

Date: July 26, 2016

To: THE GOVERNANCE COMMITTEE

From: THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

Subject: Appointment of Authority Officers

SUMMARY

The members of the Governance Committee are requested to recommend the following appointments, effective immediately, to the Board of Trustees:

- Jill Anderson, Executive Vice President and Chief Commercial Officer, with an annual salary of \$248,614; and
- Joseph Kessler, Executive Vice President and Chief Operating Officer, with an annual salary of \$277,199.

BACKGROUND & DISCUSSION

The appointment of officers is governed by the Authority's By-laws, Article IV, which provides that officers shall be appointed by formal resolution adopted by the Trustees upon the recommendation of the Governance Committee. Article IV further provides that officers shall hold office until his successor is chosen and qualified or his earlier removal, resignation or death.

FISCAL INFORMATION

The proposed annual salaries amount to a 10% increase in base pay for each of the aforementioned position, as authorized by the Authority's Salary Administration Policy.

RECOMMENDATION

Pursuant to the Authority's By-laws, originally adopted in April 9, 1954 and last amended today, I hereby request that the Governance Committee, recommends to the Board of Trustees the appointment of Jill Anderson to the office of Executive Vice President and Chief Commercial Officer; and Joseph Kessler to the office of Executive Vice President and Chief Operating Officer, effective immediately.

Gil C. Quiniones
President and Chief Executive Officer

RESOLUTION

RESOLVED, That the Governance Committee hereby recommends that the Board of Trustees appoint Jill Anderson to the office of Executive Vice President and Chief Commercial Officer, with an annual salary of \$248,614, effective immediately; and be it further

RESOLVED, That the Governance Committee hereby recommends that the Board of Trustees appoint Joseph Kessler to the office of Executive Vice President and Chief Operating Officer, with an annual salary of \$277,199, effective immediately.