

**INVENTORY STATISTICS**  
**January - December 2015**

Facility	2015	2014
Niagara	18,453,109 <sup>1</sup>	20,675,397
St. Lawrence	12,902,035	11,914,250
Blenheim-Gilboa	8,929,006	8,639,162
Clark Energy Center	5,765,384	5,503,952
Poletti Project	8,484,836	8,057,633
Flynn Project	7,186,940 <sup>2</sup>	13,649,111
500 MW Project	25,333,037	25,079,941
Total Stock Value	\$ 87,054,347	\$ 93,519,446

<sup>1</sup> Includes \$2.0 million reduction for the spare dual voltage step-up transformer that is currently in service in RM Unit 05.

<sup>2</sup> Includes reduction for materials issued to support Flynn's 2015 major outage:  
\$1.3 million for Turbine Inner Casing Replacement, and  
\$5.2 million for Turbine Blades and Vanes