

DISPOSAL OF PERSONAL PROPERTY **January – December 2015**

2015 YTD Report of Disposal of Personal Property

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property in excess of \$5,000 in value that was disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2015 Annual Report of Disposal of Personal Property over \$5,000 is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2015 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 29, 2016 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2015 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 30, 2016.

FACILITIES – Fourth Quarter 2015 Activity

During the reporting period, there were two (2) Facility-related Personal Property Disposal transactions over \$5,000 in value, as further set forth on page 1 of the attached Report. Both transactions were for the disposal / sale of scrap metals at the St. Lawrence/FDR Power Project; one was competitively bid by the Facility Property Disposal Coordinator (“PDC”) through a Request for Quotations, resulting in payment to the Authority of \$96,745.00 and the other was for the sale of scrap metals conducted under an existing competitively bid contract with Casella Waste Services, resulting in payment to the Authority of \$5,168.00.

The Facilities “Price Received by the Authority” for these two transactions during October – December 2015 was \$101,913.00.

FACILITIES – 2015 Annual Summary and Subtotal

Page 1 of the attached Report includes five (5) Personal Property Disposal transactions over \$5,000 in value, conducted by or on behalf of the Property Disposal Coordinators (“PDCs”) during the 2015 reporting year. Of this number, one was for the disposal of two transformers on behalf of the Niagara Project, resulting in payment to the Authority of \$74,928.50; one was for the reclamation of used R-11 refrigerant at the Clark Energy Center, resulting in payment to the Authority of \$7,254.00 and one transaction was for the sale of scrap metals at the Niagara Project, conducted under an existing competitively bid contract with Niagara Metals, resulting in payment to the Authority of \$17,672.90, in addition to the two St. Lawrence scrap metal transactions totaling \$101,913.00, as further described above.

The **2015 Annual Total “Price Received by the Authority” for these five Personal Property Disposal transactions over \$5,000 conducted by or on behalf of the PDCs at the Facilities was \$201,768.40.**

FLEET – Fourth Quarter 2015 Activity

There were no Fleet-related transactions during the 4th Quarter.

FLEET – 2015 Annual Summary and Subtotal

Pages 2-3 of the attached Report include 22 disposal transactions with a Sale Price over \$5,000, conducted on behalf of the Authority's Fleet Operations Division in 2015. The Authority participated in one Fleet-related auction conducted by the firm Auctions International, Inc. (of Buffalo, NY) on June 20, 2015 at L&L Storage in Utica, NY. Such auction, which consisted of both a physical presence as well as an online component, resulted in the sale of a total of 62 units or lots comprising light duty vehicles, heavy duty trucks and special equipment. Of this number, there were 22 disposal transactions with a Sale Price over \$5,000, which are listed on pages 2-3 of the attached Report. The auction "Sale Price" (Gross) for these 22 units or lots was \$307,200.00, which resulted in a "Price Received by the Authority" (Net Amount) of \$303,920.00 after transportation and other costs were deducted.

In summary, the **2015 Annual Fleet Total "Price Received by the Authority" for the 22 auction transactions over \$5,000 was \$303,920.00.**

Grand Total as of 12/31/15

As summarized on page 3 of the attached Report, the **2015 Grand Total "Price Received by the Authority" (Net Amount)** for all Personal Property in excess of \$5,000 was **\$505,688.40** [Sale Price (Gross) \$508,968.40 less \$3,280.00 (transportation and other costs, where applicable)]. (It should be noted that an additional \$52,470.00 was received for the sale of 40 Fleet units with a value less than or equal to \$5,000, which are therefore not included in the attached Report.)

POWER AUTHORITY OF THE STATE OF NEW YORK
2015 ANNUAL REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
TWO TRANSFORMERS AT NIAGARA PROJECT	TCI OF NY LLC	\$ 74,928.50	\$ 74,928.50
USED R-11 REFRIGERANT AT CLARK ENERGY CENTER	AIRGAS REFRIGERANTS INC	\$ 7,254.00	\$ 7,254.00
SCRAP METALS AT NIAGARA PROJECT	NIAGARA METALS LLC	\$ 17,672.90	\$ 17,672.90
SCRAP METALS AT ST LAWRENCE PROJECT	FIRST CLASS AIRE LLC	\$ 96,745.00	\$ 96,745.00
SCRAP METALS AT ST LAWRENCE PROJECT	CASELLA WASTE SERVICES	\$ 5,168.00	\$ 5,168.00
	SUBTOTAL:	\$ 201,768.40	\$ 201,768.40

POWER AUTHORITY OF THE STATE OF NEW YORK
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FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
1993 FELLER BUNCHE HYDRO-AX	PREMIER TREE SERVICE	\$ 71,000.00	\$ 200.00	\$ 70,800.00
2002 JACOBSEN HR9016 MOWER	LAMONICA MOTOR SALES INC	\$ 10,000.00	\$ 150.00	\$ 9,850.00
2003 CATERPILLAR LOADER	NORTHEAST HEAVY EQUIPMENT	\$ 24,500.00	\$ 160.00	\$ 24,340.00
2003 JLG 660SJC MANLIFT	LEO CORMIER	\$ 13,000.00	\$ 160.00	\$ 12,840.00
2004 FORD F350 UTILITY	SENECAL	\$ 5,750.00	\$ 140.00	\$ 5,610.00
2004 TRAILER LOWBOY TRAILER	MARTIN SMITH	\$ 11,000.00	\$ 160.00	\$ 10,840.00
2005 CHEVY K250 UTILITY	THE CAR STORE INC	\$ 8,250.00	\$ 140.00	\$ 8,110.00
2006 CATERPILLAR IT38G LOADER	VILLAGE TRUCK SALES INC	\$ 47,000.00	\$ 200.00	\$ 46,800.00
2006 CHEVY C350 PICKUP	THE CAR STORE INC	\$ 5,200.00	\$ 140.00	\$ 5,060.00
2006 JACOBSEN T628 MOWER	BRAVO AUTO SALES INC	\$ 5,400.00	\$ 150.00	\$ 5,250.00
2007 CHEVY TAHOE	COTRUPE AUTO SALES	\$ 11,900.00	\$ 140.00	\$ 11,760.00
2007 FORD F350 PICKUP	SENECAL	\$ 8,500.00	\$ 140.00	\$ 8,360.00
2008 FORD F350 PICKUP	LAMONICA MOTOR SALES INC	\$ 11,000.00	\$ 140.00	\$ 10,860.00
2008 FORD F350 PICKUP	THE CAR STORE INC	\$ 16,600.00	\$ 140.00	\$ 16,460.00
2008 FORD F350 UTILITY	SENECAL	\$ 6,700.00	\$ 140.00	\$ 6,560.00
2008 FORD F550 PICKUP	VILLAGE TRUCK SALES INC	\$ 7,250.00	\$ 140.00	\$ 7,110.00
2008 FORD F550 UTILITY	NORTHEAST HEAVY EQUIPMENT	\$ 7,800.00	\$ 140.00	\$ 7,660.00
2009 DODGE DURANGO	GREGORY ORDON	\$ 7,100.00	\$ 140.00	\$ 6,960.00
2009 DODGE DURANGO	LAMONICA MOTOR SALES INC	\$ 6,500.00	\$ 140.00	\$ 6,360.00
2010 CHEVY TAHOE	BRAVO AUTO SALES INC	\$ 6,750.00	\$ 140.00	\$ 6,610.00

* Sale Price less transportation and other costs

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FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
2010 CHEVY TAHOE	THE CAR STORE INC	\$ 7,000.00	\$ 140.00	\$ 6,860.00
2012 CHEVY TAHOE	BRAVO AUTO SALES INC	\$ 9,000.00	\$ 140.00	\$ 8,860.00
FLEET SUBTOTAL:		\$ 307,200.00	\$ 3,280.00	\$ 303,920.00
+ SUBTOTAL Page 1:		<u>\$ 201,768.40</u>	\$ --	<u>\$ 201,768.40</u>
GRAND TOTAL:		<u>\$ 508,968.40</u>	\$ 3,280.00	<u>\$ 505,688.40</u>

* Sale Price less transportation and other costs