

2016 Budget

**EXHIBIT A
MARCH 29, 2016**

	2016 Budget	2015 Actual*	Variance	Explanation
Payroll & Benefits	\$2,384,000	\$1,716,647	39%	Includes a total headcount of 20. Six positions have been added since year end 2014.
Consulting Services	\$1,630,000	\$4,175,863	(61%)	Reduction to reflect fully staffed internal team. 2016 Budget reflects Audit Committee approved Outsourcing of Technology related activities and non-Technology Subject Matter Expertise activities.
Investments in Employees				<ul style="list-style-type: none"> - Training budget supports at least 60 CPE per year per staff member as well as three colleagues pursuing professional certifications. A minimum of 60 CPEs per year is best practice per the Institute of Internal Auditors (IIA). - Educational assistance reflects three colleagues pursuing advanced degrees or certificates - Fees & Dues reflect seven colleagues professional licenses
<ul style="list-style-type: none"> - Training/Seminars - Educational Assistance - Fees & Dues 	<ul style="list-style-type: none"> \$68,000 \$44,000 <u>\$15,200</u> 	<ul style="list-style-type: none"> \$35,881 \$10,899 <u>\$3,401</u> 		
Total Investment in Employees	\$77,019	\$50,181	153%	
Travel & Other Business Expenses	\$50,700	\$40,614	25%	Costs to complete 2016 Audit Plan including travel to NYPA facilities and office supplies amongst other miscellaneous expenses.
Total	\$4,191,900	\$5,983,305	(30%)	

