

PROPOSED AGENDA

AUDIT COMMITTEE MEETING

March 26, 2015– 8:30 a.m.

Clarence D. Rappleyea Building, White Plains, NY

1. Adoption of the March 26, 2015 Proposed Meeting Agenda
2. **Consent Agenda:**
 - a. Approval of the Minutes of the Regular Meeting held on December 11, 2014 and Minutes of the Special Meeting held on December 19, 2014.
 - b. Appointment of Senior Vice President of Internal Audit (Chairman Nicandri)
 - c. Amendments to Audit Committee Charter (Justin Driscoll)

Discussion Agenda:

3. Internal Audit Update (**Jennifer Faulkner, NYPA and Anna Devine & Lynne Coviello, Ernst & Young**)
4. Risk and Controls Update (**Robert Lurie**)
5. Year-end 2014 Financial Report (**Thomas Concadoro, NYPA**)
6. Summary of 2014 Annual Audit of Financial Statements (**Todd Fowler & Nick DiVirgilio, KPMG**)
7. Motion to Conduct an Executive Session
8. Motion to Resume Meeting in Open Session
9. Next Meeting