



**NY Power
Authority**

Commercial Operations - Update

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September 27, 2016

Commercial Ops: Wholesale



14%

Contract & Market Revenue

\$1,618 M v. \$1,871 M

(actual v. budget August YTD)



31%

Market Context

\$34.43/MWh 2016 v. \$50.20/MWh 2015

(average monthly energy price YTD)



Fuel Costs

\$54.5 M savings

(actual v. budget August YTD)



Hedging Program

\$20.8 M positive

(August settlements YTD)

Commercial Ops: Economic Development



Transmission Business Development

Western NY: new 345kV line with NYSEG proposed

Central NY: upgrades with private developer proposed



Economic Development (as of end of August 2016)

Recharge NY: 748 MW out of 910 MW allocated

All programs: 400,000 jobs, \$33 Billion capital committed

Commercial Ops: Customer

Energy Efficiency Implementation

(\$6.5 M) v. (\$6.3 M) budget

Net projection year-end



*NY Energy Manager
Network Operations Center*

Grants & Initiatives

(\$6.2 M) deployed to date in grants and initiative investments

NY Energy Manager: Network Operations Center opened in August

K-Solar: 41 contracts signed, 8 projects totaling 4.9 MW in construction by year-end

Overall net year-end: (\$21.6 M) projection, \$9.1 M improvement on budget