



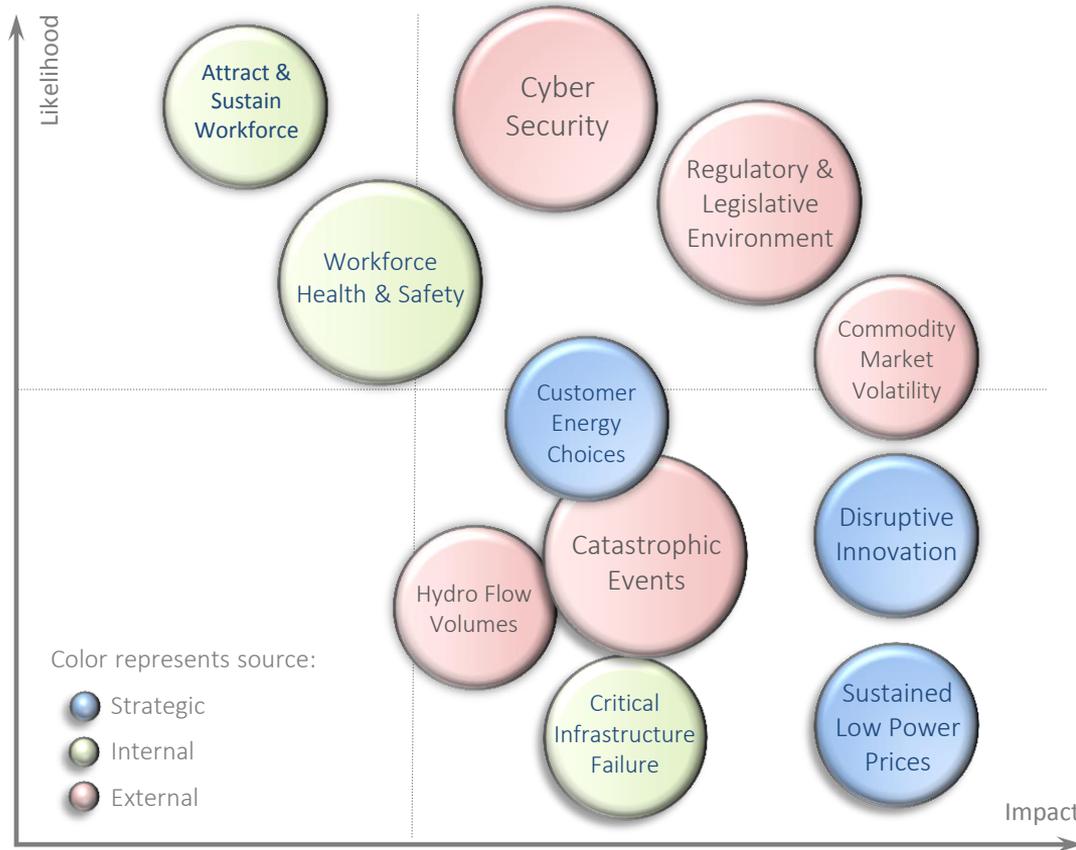
**NY Power
Authority**

Chief Risk Officer - Update

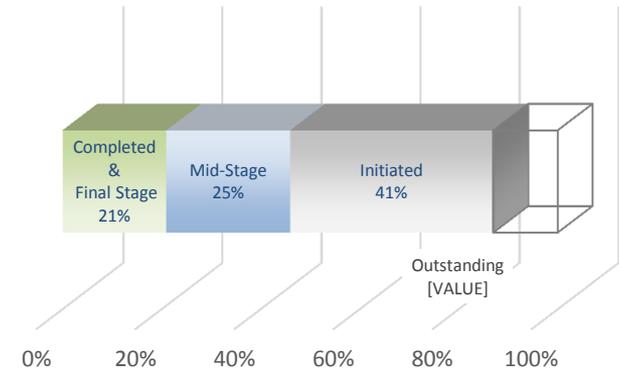
Soubhagya Parija, Chief Risk Officer

September 27, 2016

Top Enterprise Risks



- **No significant shift in enterprise risk profile**
- **Cross functional risk management approach:**
 - Mitigation Strategies
 - Action Plans
 - Key Risk Indicators
 - Risk Driver & Controls
- **Action Plans Progress**



Key Risk Management Activities

- **Phase II of Reputational Resiliency Project is underway with scheduled completion in January 2017**
- **Identified enterprise risks associated with the Canal integration**
- **Commodity Risk Project Team formulating strategy to execute on PwC recommendations to enhance merchant portfolio program**
- **Conducted Cyber Benchmark survey to drive the cyber policy renewal strategy in October 2016**
- **Active Shooter Response Plan in progress with tabletop drills scheduled for Q3 at Niagara and the White Plains Office during Q4**
- **Large Public Power Council (LPPC)**
 - **Chair Risk Appetite Working Group**
 - **Collaboratively shared the process of developing & implementing Key Risk Indicators with member organization**