

RESOLUTION

WHEREAS, Arthur T. Cambouris enlightened and inspired the New York Power Authority's Law Department during a career of nearly 31 years that was distinguished by his superior legal skills; his striking intelligence and boundless intellectual curiosity; and his singular gifts as a teacher, raconteur and conversationalist; and

WHEREAS, the acuity and artistry of Mr. Cambouris' briefs and oral arguments, along with his uncanny ability to analyze and clarify the most complex of matters; his unmatched talent for counseling and challenging his colleagues; and his unfailing insistence on probing strategies to the deepest depths and executing them at the highest levels, earned him widespread recognition as a "Lawyer's Lawyer"; and

WHEREAS, in serving for much of his career as the head of NYPA's litigation group, Mr. Cambouris was responsible for a series of court and regulatory proceedings that resulted in landmark rulings in such vital areas as hydroelectric power rates and allocations and Native American land claims; and

WHEREAS, as an Assistant General Counsel for nearly a quarter-century and later as Deputy General Counsel, he also played prominent roles in transactions and negotiations on a wide range of critical issues that included, in part, value sharing agreements and other matters related to NYPA's sale of its nuclear power plants, major power purchase agreements and efforts to buttress New York State's electric transmission system; and

WHEREAS, in recognition of his exemplary insight, integrity and judgment and of his demonstrated abilities as a consummate corporate attorney able to balance legal

requirements and organizational goals, Mr. Cambouris was, during three separate periods, called upon to serve as NYPA's Acting General Counsel, filling that position with his customary aplomb and effectiveness; and

WHEREAS, Mr. Cambouris relished the role of mentor to young attorneys, allowing them to take on important cases while nevertheless subjecting them to his rigorous questioning, demanding standards and incisive editorial comments; and

WHEREAS, beyond his professional prowess, Mr. Cambouris graced the Law Department and others with such benefits as his ready wit (generally best displayed after the morning hours); his words of the day; his widely shared views on restaurants, travel, and female fashion; and his unique ability to launch and maintain a discussion by posing and pursuing a provocative, if seemingly irrelevant, question; and

WHEREAS, following his most recent stint as Acting Executive Vice President and General Counsel, Mr. Cambouris has retired in anticipation of welcoming a second grandchild and pursuing his many and varied interests;

NOW THEREFORE BE IT RESOLVED, That the Trustees of the Power Authority of the State of New York convey their profound thanks to Arthur Cambouris for his immense contributions to the Authority and for the wise counsel that he provided to this Board and NYPA's senior management and that they wish him; his wife, Diana; and their family many years of health, happiness and ongoing personal and professional fulfillment.

July 29, 2014