

## RESOLUTION

WHEREAS, Terrance P. Flynn has been an inspirational example of professionalism and dedicated leadership during his four years of steadfast service on behalf of the citizens of New York State as a Trustee of the New York Power Authority (NYPA); and

WHEREAS, Mr. Flynn's wide breadth of knowledge in law, government and finance was integral to helping the Power Authority carry out Governor Andrew M. Cuomo's policies for advancing clean economical energy supplies and ensuring a top-performing electric power infrastructure for meeting the challenges of a 21st century economy; and

WHEREAS, Mr. Flynn's singular expertise in accounting and compliance, gleaned from his years at Harris Beach PLLC as co-leader of the prestigious Rochester law firm's Government Compliance and Investigation Team, was critical to NYPA's efforts to expand the scope and function of its Internal Audit Department; and

WHEREAS, Throughout Mr. Flynn's four-year tenure on the NYPA Audit Committee, his legal and accounting background informed the effort to introduce new auditing methodologies and redesign the Audit department to provide assessment and consulting services, in addition to traditional audits; and

WHEREAS, Mr. Flynn also drew from his experience in the private sector while serving on the NYPA Finance Committee, helping to strengthen the Authority's financial position, as reflected by superb bond ratings from the nation's three leading credit-rating agencies, and also made outstanding contributions while serving on the Governance Committee; and

WHEREAS, As a longtime Western New York resident, Mr. Flynn had a direct and positive impact on the Power Authority's economic development efforts in the region, including low-cost power allocations to businesses that are linked to thousands of jobs, a new winter storage location for the iconic Maid of the Mist scenic boats that tour the base of Niagara Falls, and the recent makeover of the Niagara Power Project's Power Vista to bring tourists back to the New York side of the Falls; and

WHEREAS, Mr. Flynn's stewardship of NYPA's investments made him a strong champion for critical initiatives related to the operational excellence of the Authority's assets, including life extension and modernization programs for the Lewiston Pump-Generating Plant, small-hydro plants and transmission facilities, along with many maintenance projects focused on safety and operating efficiency; and

WHEREAS, Mr. Flynn's background as United States Attorney for the Western District of New York from 2006-2009, and his knowledge of regulatory issues, enhanced NYPA's management practices, helping it to respond effectively to the many new developments in the rapidly changing energy industry; and

WHEREAS, Mr. Flynn has stepped down from the Board of Trustees, having played a pivotal role in an eventful and challenging period in the Authority's history;

NOW THEREFORE BE IT RESOLVED, That the Trustees of the Power Authority of the State of New York express their profound appreciation to Terrance P. Flynn for his exemplary service and wish him a future of health, happiness and continued success.

JULY 26, 2016