

**Date:** July 26, 2016  
**To:** THE TRUSTEES  
**From:** THE GOVERNANCE COMMITTEE  
**Subject:** Appointment of Authority Officers

SUMMARY

The Trustees are requested to approve the resolution below appointing the following officers of the Authority, effective immediately:

- Jill Anderson, Executive Vice President and Chief Commercial Officer, with an annual salary of \$248,614; and
- Joseph Kessler, Executive Vice President and Chief Operating Officer, with an annual salary of \$277,199.

BACKGROUND AND DISCUSSION

The appointment of officers is governed by the Authority's By-laws, Article IV, which provides that officers shall be appointed by formal resolution adopted by the Trustees upon the recommendation of the Governance Committee. Article IV further provides that officers shall hold office until his successor is chosen and qualified or his earlier removal, resignation or death.

FISCAL INFORMATION

The proposed annual salaries amount to a 10% increase in base pay for each of the aforementioned position, as authorized by the Authority's Salary Administration Policy.

RECOMMENDATION

For the reasons stated, the Governance Committee recommends that the Trustees approve of the above-requested action by adoption of the resolution below.

Anne M. Kress  
Governance Committee Chair

## **RESOLUTION**

RESOLVED, That the Board appoints Jill Anderson to the office of Executive Vice President and Chief Commercial Officer, with an annual salary of \$248,614, effective immediately; and be it further

RESOLVED, That the Board appoints Joseph Kessler to the office of Executive Vice President and Chief Operating Officer, with an annual salary of \$277,199, effective immediately; and be it further

RESOLVED, That the Chairman, the Vice Chairman, the President and Chief Executive Officer, and all other officers are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents necessary to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.