



**NY Power
Authority**

Chief Commercial Officer Report

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Commercial Ops: Wholesale

Contract & Market Revenue

\$1,140 M v. \$1,381 M
(actual v. budget June YTD)



17%

Market Context

\$29.93/MWh 2016 v. \$56.02/MWh 2015
(average monthly energy price YTD)



47%

Fuel Costs

\$51.6 M savings
(actual v. budget June YTD)



Hedging Program

\$21.9 M positive
(June settlements YTD)



Commercial Ops: Economic Development



Transmission Business Development

Western NY: new 345kV line with NYSEG proposed

Central NY: upgrades with private developer proposed



Economic Development (as of June 2016)

Recharge NY: 753 MW out of 910 MW allocated

All programs: 414,824 jobs, \$32.9 Billion capital committed

Commercial Ops: Customer

Energy Efficiency Implementation

(\$6.5 M) v. (\$6.3 M) budget

Net projection year-end



*NY Energy Manager
Network Operations Center*

Strategic Initiative

(\$4.5 M) deployed to date in grants and initiative investments

NY Energy Manager: Network Operations Center to open in August

K-Solar: 38 contracts signed, 5 projects totaling 2.3 MW in construction by year-end

Overall net year-end: (\$21.6 M) projection, \$9.1 M improvement on budget