

Date: May 19, 2015

To: THE TRUSTEES

From: THE PRESIDENT and CHIEF EXECUTIVE OFFICER

Subject: **Procurement (Services) Contracts – On-Call Services –
Fair Market Valuation and Procurement Support
Services – Contract Awards**

SUMMARY

The Trustees are requested to approve the award of a three-year contract for the On-Call Fair Market Valuation and Procurement Support Services (the “Services”) in the aggregate amount of \$500,000 to the two most technically acceptable bidders: Clearbid Capital LLC and Navigant Consulting, Inc.

BACKGROUND

Section 2879 of the Public Authorities Law and the Authority’s Guidelines for Procurement Contracts require the Trustees’ approval for procurement contracts involving services to be rendered for a period in excess of one year.

The Authority’s Expenditure Authorization Procedures (“EAPs”) require the Trustees’ approval for the award of personal services contracts exceeding one year or in excess of \$1 million if low bidder, or \$500,000 if sole-source, single-source or non-low bidder.

Fair Market Valuation services have been utilized by the Authority in the past to support valuation, sale, bidding and consultation for disposal of assets in compliance with the Public Authority Accountability Act (“PAAA”) guidelines.

In 2010, a contract was awarded to support the Poletti Decommissioning project utilizing these services, and each year since 2012 the Authority has awarded an annual contract for these services in support of the Kensico and Vernon Decommissioning projects, as well as the emergency Harlem River transformer replacement. In preparation for other upcoming projects, including the Vernon Decommissioning Request for Proposal (“RFP”) updates, these Master Service Agreements are required. Past experience has shown that an award to multiple firms allows for a broader selection and availability of skilled personnel to support the varying requirements of projects.

DISCUSSION

In response to the Authority’s RFP (Q14-5771FS) advertised in the New York State *Contract Reporter* on November 6, 2014, sixty-seven (67) firms downloaded the bid document. On December 2, 2014, six proposals were received for the Project.

A complete bid review and analysis was conducted by the Evaluation Committee consisting of staff from Project Management, Legal and Procurement departments. Evaluation criteria were based on relevant experience, quality of services (confirmed by references) and hourly rates for Authority required support. All six firms were ranked by assigning a score in each criteria area and then an overall ranking (lower number representing higher rating) was determined using a weighted factor applied across the criteria score.

For successful project execution and implementation, the firms' experience, particularly with power and utility projects, and proven track record to provide quality services is considered essential and, as such, was weighted most in the scoring system. Based on the review of the written proposals, Clearbid Capital LLC., Navigant Consulting, Inc. and The Brattle Group were the top three ranked firms.

All three of these firms have relevant and good experience in the power and utility industry; successful track records implementing projects of various dollar value, duration and complexity and experience working with City, State or Government agencies. As such, these three firms were further evaluated based on their hourly rates and a total evaluation rank was obtained.

Based on the review of the proposals and the evaluation criteria, an award is recommended to the two most technically acceptable bidders: Clearbid Capital LLC and Navigant Consulting, Inc.

Services under this contract will be provided on an as-needed basis and/or availability, using the hourly rates.

FISCAL INFORMATION

Payments associated with this Project will be made from the Authority's Capital and Operating Funds.

RECOMMENDATION

The Chief Operating Officer, the Senior Vice President and Chief Engineer – Operations Support Services, the Vice President – Procurement and the Vice President – Project Management recommend that the Trustees approve the award of a three-year contract for the On-Call Fair Market Valuation and Procurement Support Services (the "Services") in the aggregate amount of \$500,000 to the two most technically acceptable bidders: Clearbid Capital LLC and Navigant Consulting, Inc.

For the reasons stated, I recommend the approval of the above-requested action by adoption of the resolution below.

Gil C. Quiniones
President and Chief Executive Officer

RESOLUTION

RESOLVED, That pursuant to the Guidelines for Procurement Contracts adopted by the Authority and the Authority's Expenditure Authorization Procedures approval is hereby granted to award a three-year Contract for On-Call Fair Market Valuation and Procurement Support Services, in the aggregate total amount of \$500,000, to Clearbid Capital LLC and Navigant Consulting, Inc. as recommended in the foregoing memorandum of the President and Chief Executive Officer

<u>Contractor</u>	<u>Location</u>	<u>Contract Approval</u>
<ul style="list-style-type: none">• Clearbid Capital LLC.• Navigant Consulting, Inc.	<ul style="list-style-type: none">- Dobbs Ferry, NY- New York, NY	3-year On-Call Fair Market Valuation and Procurement Services
(Q14-5771FS)		<u>\$500,000 (aggregate)</u>

AND BE IT FURTHER RESOLVED, That the Chairman, the Vice Chair, the President and Chief Executive Officer, the Chief Operating Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things and take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.