



President & Chief Executive Officer Report

Gil Quiniones

February 26, 2015

NYPA Overall Performance

January 2015

Goal	Measure	Year-To-Date 2015			Year 2015 Risk Range								
		Status	Target	Actual									
Maintain Infrastructure	Generation Market Readiness (%)		99.40	99.89									
	Transmission System Reliability (%)		98.36	99.01									
Financial Management	Debt Coverage (Ratio)		2.70	*									
	O&M Budget Performance (\$ Millions)		31.2	26.6	<p>Risk Range</p> <ul style="list-style-type: none"> Year-to-Date Actual Risk Threshold <p>Projected risk ranges to be reported quarterly</p>								
Energy Services	MMBTU's Saved		0.0	0.0									
	Energy Efficiency Investment in State Facilities (\$ Millions)		3.0	3.5									
Workforce Management	Retention (# of Touchpoints)		100	*	<p>Corporate Performance</p> <table border="1"> <thead> <tr> <th>Status</th> <th>Description</th> </tr> </thead> <tbody> <tr> <td></td> <td>Meeting or Exceeding Target</td> </tr> <tr> <td></td> <td>Below Target</td> </tr> <tr> <td></td> <td>Significantly Below Target</td> </tr> </tbody> </table>	Status	Description		Meeting or Exceeding Target		Below Target		Significantly Below Target
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	Meeting or Exceeding Target												
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Safety Leadership	DART Rate (Index)		0.78	1.70									
Environmental Responsibility	Environmental Incidents (Units)		3	1									

*Quarterly measures. Actuals will be provided at end of Q1.

2014 Accomplishments - General

- **Financial Position: Three Improved Ratings**
- **Infrastructure Upgrades**
 - Moses-Willis Circuit Separation Project Completed (February 2014)
- **Released Strategic Vision in March 2014**
- **NYEnergyManager Operations Center opened in October 2014**
- **5 Cities Energy Master Plans**
- **K-Solar launched**
- **Economic Development**
 - Retention or creation of approximately 18,500 jobs through various programs such as ReChargeNY, Hydropower Allocations, WNY Economic Development Fund and NNY Economic Development Fund

2014 Accomplishments – Western NY

•SUNY Buffalo EE Upgrades

- \$2.35 million Energy Efficiency Project Completed
- \$98,000 annual savings
- 580 tons annual Green House Gas emissions reduction

•WNY Power Proceeds Allocation

- \$450,000 in funds awarded to Diversified Manufacturing
- Facilitate retention of 130 jobs

•43North

- 11 Winner announced in October
- \$5.4 million in funding provided from sale of unutilized hydropower from Niagara Power Project

2014 Accomplishments – Northern NY

- **Energy Highway Blueprint**

- Transmission Line modification to improve electricity reliability in the North Country

- **Alcoa**

- NYPA maintaining hydropower supply contract to support Massena Plants

- **Hydropower Allocations**

- Approval of 6.1MW in allocations to Corning Inc and St Lawrence Zinc for commitments to create 140 jobs