

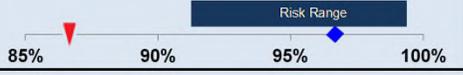


President & Chief Executive Officer Report

Gil Quiniones

January 26, 2016

NYPA Overall Performance December 2015

Goal	Measure	Year-End 2015			Year 2016 Risk Range				
		Status	Target	Actual					
Maintain Infrastructure	Generation Market Readiness (%)		99.40	99.15					
	Transmission System Reliability (%)		96.23	96.83					
Financial Management (PRELIMINARY)	Debt Coverage (Ratio)		2.70	2.78					
	O&M Budget Performance (\$ Millions)		474.0	437.1	<p>Risk Range</p> <ul style="list-style-type: none">  Year-End Actual  Risk Threshold <p>Projected risk ranges to be reported quarterly</p>				
Energy Services	MMBTU's Saved		400.1	501.6					
	Energy Efficiency Investment in State Facilities (\$ Millions)		50.4	53.7					
Workforce Management	Retention (# of Touchpoints) **		995	1813	<p>Corporate Performance</p> <table border="1"> <thead> <tr> <th>Status</th> </tr> </thead> <tbody> <tr> <td> Meeting or Exceeding Target</td> </tr> <tr> <td> Below Target</td> </tr> <tr> <td> Significantly Below Target</td> </tr> </tbody> </table>	Status	 Meeting or Exceeding Target	 Below Target	 Significantly Below Target
Status									
 Meeting or Exceeding Target									
 Below Target									
 Significantly Below Target									
Safety Leadership	DART Rate (Index)		0.78	0.92					
Environmental Responsibility	Environmental Incidents (Units)		32	26					

*Debt Coverage KRI Range from Q2; measure under revision

** Quarterly measure