

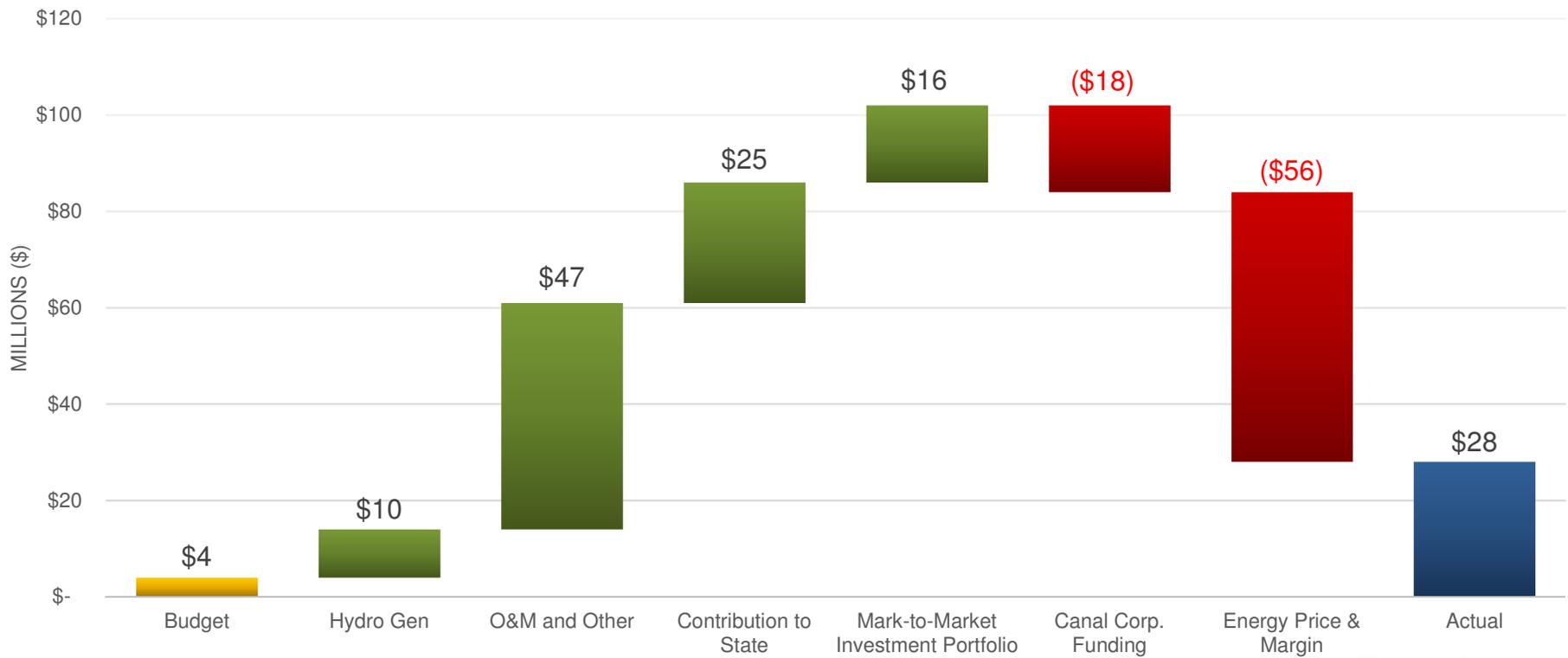


Exhibit 7c-A  
July 26, 2016

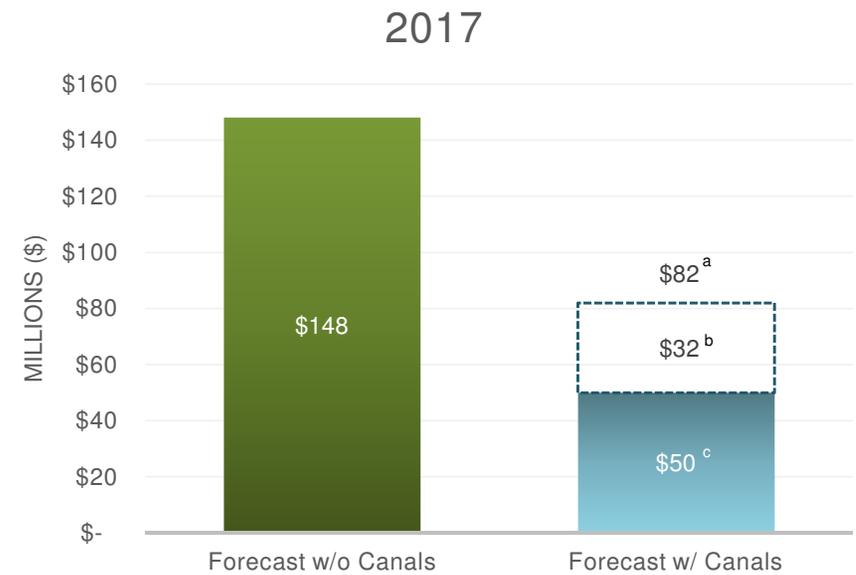
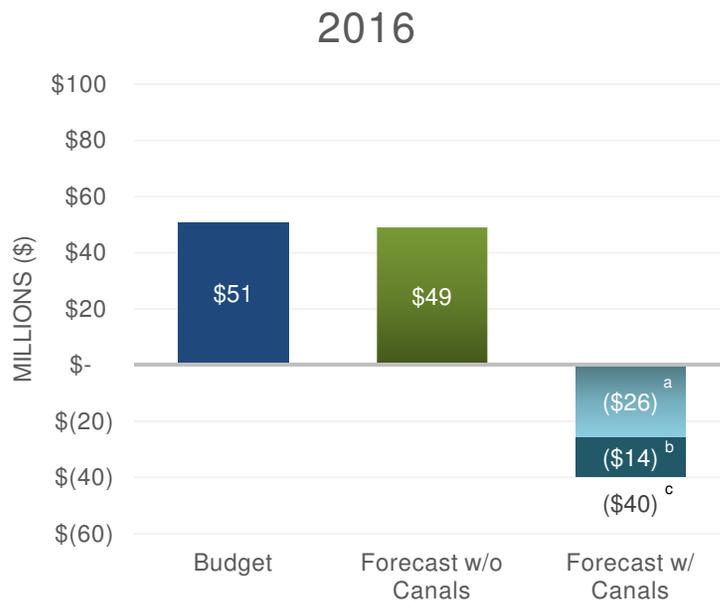
# Chief Financial Officer Report

July 26, 2016

## Net Income YTD June 2016

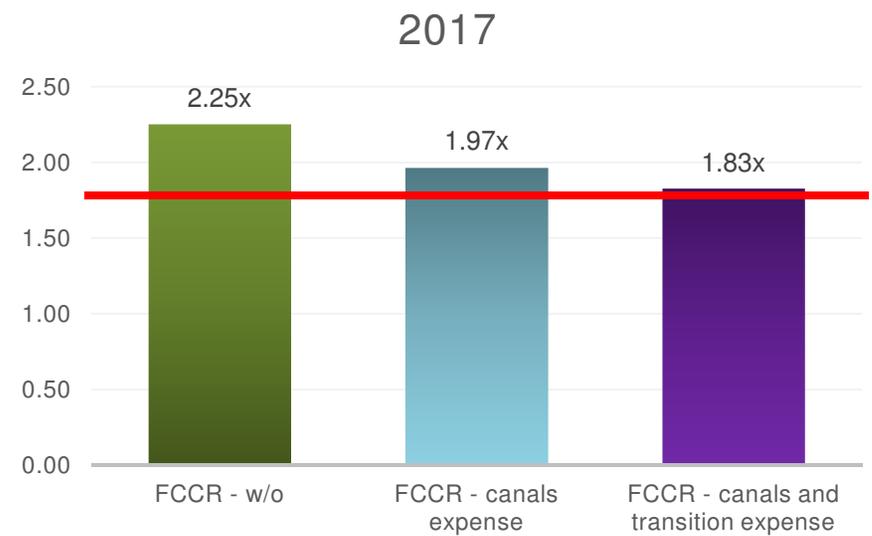
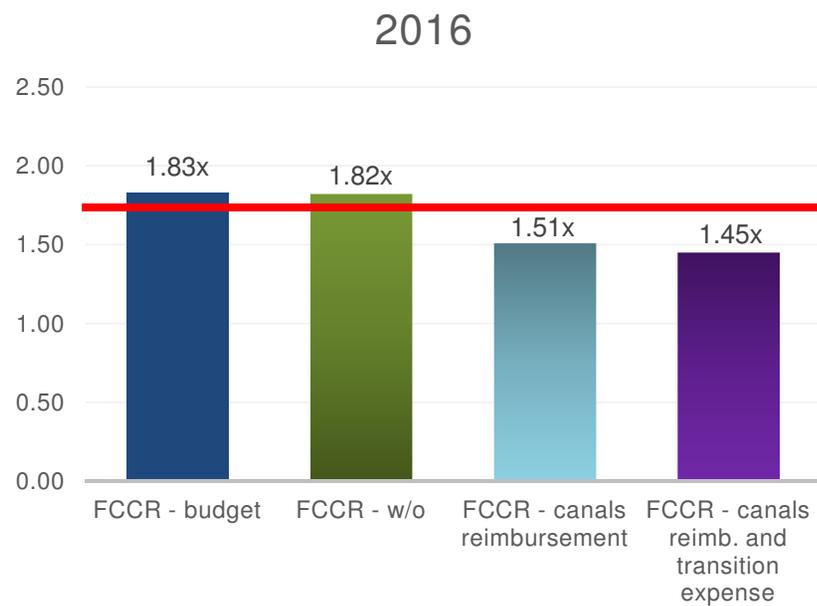


## Net Income Outlook



- <sup>a</sup> Forecast w/ Canals Reimbursement/Cost
- <sup>b</sup> Impact of Canals Integration Cost
- <sup>c</sup> Forecast w/ Canals Reimbursement/Cost and Integration Cost

## Fixed Charge Coverage Ratio Outlook



## Historically Low Interest Rates Present Opportunities

1

### Refund & Restructure

Up to **\$222M** in outstanding bonds resulting in lower interest costs and improved financial metrics  
**NPV savings approx. \$22M**

2

### Pre-fund

Issue approximately **\$175M** of bonds to **pre-fund capital program expenditures** for Life Extension and Modernization

3

### Floating-to-fixed

Present to the Authority's Energy Efficiency customers the chance to **convert variable rate loans** backed by commercial paper into fixed rate loans