



**NY Power
Authority**

2016 Mission Statement and Strategic Plan

MISSION	1
VISION	1
VALUES	2
CORPORATE STRATEGIC GOALS	3
STRATEGIC INITIATIVES	4

MISSION

Our Mission is to ...

Power the economic growth and competitiveness of New York State by providing customers with low cost, clean, reliable power and the innovative energy infrastructure and services they value.

VISION

Our vision is a Power Authority that enables a thriving New York State through the provision of sustainable, affordable energy, stewardship of the state's natural resources and leadership in innovative technologies and energy efficiency services.

VALUES

Integrity – We will operate at the highest level of honesty, ethical conduct, and public trust in all of our activities.

Safety – We will always strive to encourage and support an accident-free workplace for our employees.

Employee Development – We value our employees and will invest in their development.

Job Development – We will utilize our power resources to support the creation and retention of New York State jobs

Sustainability – We will manage all aspects of our business through the lens of sustainability, which holistically integrates business objectives with environmental and social concerns (i.e., the “triple bottom line” approach).

Clean Energy – We are committed to the efficient use of energy and promoting clean power supply technologies.

Stakeholder Management – We will aggressively build awareness of NYPA’s Mission and purpose by cultivating positive relationships with our Stakeholders – customers, public officials, regulatory agencies, community representatives, and other opinion leaders – to ensure they support us and share in our commitment.

Financial Strength – We will maintain NYPA’s financial strength so as to have the financial resources needed to fulfill our Mission.

CORPORATE STRATEGIC GOALS

Financial Effectiveness:

This goal is defined as maximizing the financial capacity of NYPA to make capital investments that help achieve our goals.

Operational Effectiveness:

This goal is defined as maximizing the efficiency, reliability and flexibility of our assets and organization.

Value from Energy:

This goal is defined as maximizing the benefit and minimizing the negative impact of each unit of energy delivered to the state / customer.

STRATEGIC INITIATIVES

Customer Solutions:

Expand NYPA's customer solution offerings through the provision of a seamless bundle of services aligned to customer needs.

Asset Management:

Develop an asset management capability and process to improve the efficiency and effectiveness of our O&M and capital investments.

Smart Generation and Transmission:

Make the generation and transmission system more flexible, resilient, and agile utilizing existing and emerging technologies.

Workforce Planning:

Develop and implement a strategic workforce plan that ensures that NYPA attracts, retains, and develops employees with the skills competencies to achieve our goals.

Knowledge Management:

Establish an enterprise wide system to capture, organize, distribute, and adopt NYPA intellectual assets.

Process Excellence:

Create a business process improvement function to increase productivity; reduce cost, and minimize environmental impact.