

APPLICATION SUMMARY
Preservation Power

Company:	New York Air Brake LLC
Location:	Watertown
County:	Jefferson
IOU:	National Grid
Business Activity:	Producer of locomotive and freight car braking systems
Project Description:	New York Air Brake LLC ("NYAB") is planning to build a 7,000-square-foot addition to its existing engineering lab, remodel an existing building and purchase new machinery and equipment to grow and support development of new products.
Existing Allocation(s):	None
Power Request:	600 kW
Power Recommended:	300 kW
Job Commitment:	
Base:	560
New:	At least 10 jobs
New Jobs/Power Ratio:	33 jobs/MW
New Jobs - Avg. Wage and Benefits:	\$93,807
Capital Investment:	At least \$6.6 million
Capital Investment/MW:	\$22 million/MW
Other ED Incentives:	Support from the Jefferson County IDA and Empire State Development's Excelsior Job's Program
Summary:	NYAB believes the planned expansion would help the company compete more effectively and lead to additional innovations and product development, laying the groundwork for additional growth and a long-term commitment to Watertown and New York State.