President & Chief Executive Officer Report

Gil Quiniones

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NYPA Overall Performance

January 2015

Goal	Measure	Year-To-Date 2015 Status	Year-To-Date 2015 Target	Year-To-Date 2015 Actual	Year 2015 Risk Range
Maintain Infrastructure	Generation Market Readiness *(%)*	▲	99.40	**99.89**	Early Warning Threshold; Risk Range; 96% 97% 98% 99%
	Transmission System Reliability *(%)*	▲	98.36	**99.01**	Early Warning Threshold; Risk Range; 80% 85% 90% 95% 100%
Financial Management	Debt Coverage *(Ratio)*		2.70	*	Early Warning Threshold; Risk Range; 1.50 2.00 2.50 3.00
	O&M Budget Performance *($ Millions)*	▲	31.2	**26.6**	
Energy Services	MMBTU's Saved	▲	0.0	**0.0**	
	Energy Efficiency Investment in State Facilities *($ Millions)*	▲	3.0	**3.5**	
Workforce Management	Retention *(# of Touchpoints)*		100	*	
Safety Leadership	DART Rate *(Index)*	●	0.78	**1.70**	
Environmental Responsibility	Environmental Incidents *(Units)*	▲	3	**1**	

Risk Range

- ◆ Year-to-Date Actual
- ▼ Risk Threshold

Projected risk ranges to be reported quarterly

Corporate Performance

Status	
▲	Meeting or Exceeding Target
▬	Below Target
●	Significantly Below Target

*Quarterly measures. Actuals will be provided at end of Q1.

New York Power Authority

2014 Accomplishments - General

- **Financial Position: Three Improved Ratings**
- **Infrastructure Upgrades**
  - Moses-Willis Circuit Separation Project Completed (February 2014)
- **Released Strategic Vision in March 2014**
- **NYEnergyManager Operations Center opened in October 2014**
- **5 Cities Energy Master Plans**
- **K-Solar launched**
- **Economic Development**
  - Retention or creation of approximately 18,500 jobs through various programs such as ReChargeNY, Hydropower Allocations, WNY Economic Development Fund and NNY Economic Development Fund

2014 Accomplishments – Western NY

- **SUNY Buffalo EE Upgrades**
  - $2.35 million Energy Efficiency Project Completed
  - $98,000 annual savings
  - 580 tons annual Green House Gas emissions reduction
- **WNY Power Proceeds Allocation**
  - $450,000 in funds awarded to Diversified Manufacturing
  - Facilitate retention of 130 jobs
- **43North**
  - 11 Winner announced in October
  - $5.4 million in funding provided from sale of unutilized hydropower from Niagara Power Project

2014 Accomplishments – Northern NY

- **Energy Highway Blueprint**
  - Transmission Line modification to improve electricity reliability in the North Country
- **Alcoa**
  - NYPA maintaining hydropower supply contract to support Massena Plants
- **Hydropower Allocations**
  - Approval of 6.1MW in allocations to Corning Inc and St Lawrence Zinc for commitments to create 140 jobs

NEW YORK STATE OF OPPORTUNITY. NY Power Authority