

March 25, 2014

**MEMORANDUM TO THE TRUSTEES**

**FROM THE CHAIRMAN**

**SUBJECT: Committee Appointments**

**SUMMARY**

In accordance with Article V the By-Laws of the Power Authority of the State of New York, as amended March 27, 2012 (“By-Laws”), the Trustees are requested to approve the following committee appointments effective immediately.

**BACKGROUND**

The following changes in committee composition are recommended in order to achieve an even distribution of assignments for each Trustee. (Changes indicated in bold.)

Audit Committee

**Eugene L. Nicandri (Chair)**, Terrance P. Flynn, **Jonathan F. Foster**

Finance Committee

**Jonathan F. Foster (Chair)**, John R. Koelmel, **Terrance P. Flynn**

Governance Committee

**R. Wayne LeChase (Chair)**, Eugene L. Nicandri, Joanne M. Mahoney, John R. Koelmel

Strategic Planning and Energy Policy Committee

**Joanne M. Mahoney (Chair)**, R. Wayne LeChase, John R. Koelmel

**RECOMMENDATION**

The following resolution is recommended for adoption.

John R. Koelmel  
Chairman

## **RESOLUTION**

RESOLVED, That the members of the Audit Committee shall be: Eugene L. Nicandri (Chair), Terrance P. Flynn, Jonathan F. Foster, effective immediately; and be it further

RESOLVED, That the members of the Finance Committee shall be: Jonathan F. Foster (Chair), John R. Koelmel, Terrance P. Flynn, effective immediately; and be it further

RESOLVED, That the members of the Governance Committee shall be: R. Wayne LeChase (Chair), Eugene L. Nicandri, Joanne M. Mahoney, John R. Koelmel, effective immediately; and be it further

RESOLVED, That the members of the Strategic Planning and Energy Policy Committee shall be: Joanne M. Mahoney (Chair), R. Wayne LeChase, John R. Koelmel, effective immediately.