

President & Chief Executive Officer Report

Gil Quiniones

October 15, 2014

Board of Trustees Meeting

NYPA Overall Performance

September 2014

Goal	Measure	Year-to-Date 2014			Year 2015 Risk Range	
		Status	Target	Actual		
Maintain Infrastructure	Generation Market Readiness (%)		99.40	99.54		
	Transmission System Reliability (%)		97.71	97.98		
Financial Management	Debt Coverage (Ratio)		3.10	3.50*		
	O&M Budget Performance (\$ Millions)		280.8	261.8		
Energy Services	MMBTU's Saved		208.8	207.5		
	Energy Efficiency Investment in State Facilities (\$ Millions)		39.3	48.7		
Workforce Management	Retention (# of Touchpoints)		487	778*		
Safety Leadership	DART Rate (Index)		0.78	1.34		
Environmental Responsibility	Environmental Incidents (Units)		24	25		

*Results updated for Q3

Stakeholder Outreach

Key announcements:

Fitch revised NYPA outlook to positive

North Country Economic Development Loan Fund

K-Solar program launch

NYC Department of Environmental Protection hydro project development in Cannonville

Various energy efficiency projects completed across the state

Multiple employee and project awards received

Key press events:

Hollingsworth and Vose, Recharge NY

Corning Canton Expansion, Preservation power

Niagara Falls Transportation Authority electric vehicle charging station

Build Smart Innovators Summit and Awards

ALCOA apprenticeship program

Various public speaking engagements

Strategic Initiatives

Customer Empowerment

- Build the *demand* side of NYPA's business to be on par with the *supply* side

Infrastructure Modernization

- Asset Management: Employ best practices, data and analytics to optimize asset performance
- Smart G&T: Increase reliability and resiliency; optimize assets; and integrate renewables and distributed generation

