

APPLICATION SUMMARY
Preservation Power

Company:	Corning Incorporated
Location:	Canton, NY
County:	St. Lawrence
IOU:	National Grid
Business Activity:	Specialty glass and ceramics
Project Description:	Corning is planning to expand its existing facility with a 23,500-square foot addition, a new, 7,200-square-foot warehouse and machinery and equipment to increase its production of glass and mirror products.
Existing Allocation(s):	2,260 kW of Recharge New York Power
Power Request:	4,000 kW
Power Recommended:	2,100 kW
Job Commitment:	
Base:	234 jobs
New:	40 jobs
New Jobs/Power Ratio:	19/ MW
New Jobs - Avg. Wage and Benefits:	\$61,700
Capital Investment:	\$21.75 million
Capital Investment/MW:	\$10.36/MW
Other ED Incentives:	Sales and use tax exemption and real property tax abatement from St. Lawrence County IDA. Working with Empire State Development.
Summary:	With several facilities throughout New York State and a current increase in customers, Corning has chosen Canton as the location for this expansion to meet increased needs from a new customer. Corning has been an important employer in Canton for six decades and this project stands to create 40 new, well-paying jobs in the North Country which could have a major impact in St. Lawrence County.