

APPLICATION SUMMARY
Replacement Power

Company: Durez Corporation

Project Location: Niagara Falls

County: Niagara

IOU: National Grid

Business Activity: Manufacturer of phenolic resin for products that service the coatings, abrasives, automotive and aerospace industries.

Project Description: The on-site expansion will repurpose unused production equipment to manufacture a new product; the project also includes a new agitator and transfer pumps

Existing Allocation(s): New Customer

Power Request: 150 kW

Power Recommended: 100 kW

Job Commitment:

Existing: 56 jobs

New: 6 jobs

New Jobs/Power Ratio: 60/MW

New Jobs - Avg. Wage and Benefits: \$73,333

Capital Investment: \$800,000

Capital Investment/MW: \$8 million/MW

Other ED Incentives: Nothing at this time.

Summary: Durez has been operating in Niagara Falls under various ownerships for nearly 80 years. With plants in Canada, USA, Europe and Asia, the company is hoping that a hydropower allocation will help secure the expansion of its Niagara Falls plant in WNY, with expectations that the new product will increase sales at the Niagara Falls facility by 30 percent.