



New York Power Authority

Generating more than electricity

President & Chief Executive Officer Report

Gil Quiniones

September 24, 2013

Board of Trustees Meeting

Balanced Scorecard for August 2013

Goal	Measure	Year-to-Date 2013				Year 2014
		Status	Trend	Target	Actual	Risk Range*
Maintain Infrastructure	Generation Market Readiness (%)			99.40	99.52	
	Transmission System Reliability (%)			96.54	96.25	
Financial Management	Debt Coverage (Ratio)			2.40	2.75*	
	O&M Budget Performance (\$ Millions)			237.6	227.6	
Energy Services	MMBTU's Saved			242.3	350.9	
	Energy Efficiency Investment in State Facilities (\$ Millions)			36.6	58.7	
Workforce Management	Retention (Touchpoints)			280	421*	
Safety Leadership	DART Rate (Index)			0.78	0.67	
Environmental Responsibility	Environmental Incidents (Units)			22	21	

Risk Range

- Year-to-Date Actual
- Risk Threshold

Projected risk ranges reported quarterly

Corporate Performance

Status		Trend	
	Meeting or Exceeding Target		Improving
	Below Target		Stable
	Significantly Below Target		Worsening

*Updated quarterly; these are 2nd quarter submissions

Highlights

- Sustainability 2012 Annual Report
- Energy Efficiency in Schools Report
- Build Smart NY Benchmarking Report
- Summary of Summer Events
- Operations Report
- Financial Report

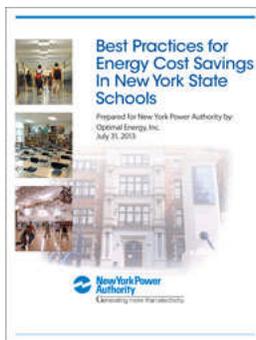
Summer 2013

Sustainability Report



- Measures progress on 39 action items

Energy Efficiency in Schools Report



- Best Practices for energy cost savings in schools

BuildSmart NY Benchmarking Report

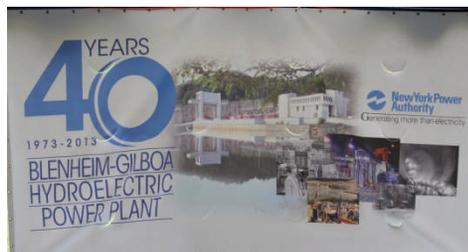


- Provides the baseline of NY State energy use

Events



**Alcoa
Groundbreaking**



B-G 40th Anniversary



**Yonkers-\$1.5 million
Energy Efficiency Project**



**GM's Tonawanda Plant
75 Anniversary**

Chief Operating Officer Report--Performance Measures

■ Corporate-Level Performance Summary

- Generation Market Readiness is above projections.
- There were no significant generation events in July two occurred in August:
 - Stator problems occurred at LPGP Unit 1. Unit was out for 8 days.
 - A phase reversal switch failure occurred at LPGP Unit 3. Unit was out for one month.
- No significant transmission events occurred in July or August.

NYPA OVERALL	July/August 2013		YTD	
	Actual	Target	Actual	Target
Generation Market Readiness (%)	99.71	99.40	99.52	99.40
Transmission Reliability (%)	99.90	98.71	96.25	96.54
Environmental Incidents	8	6	21	32
DART Rate	0.00	0.78	0.67	0.78

Chief Financial Officer – Summary Report

■ Year-to-Date Results

- Net income through August, prior to the recognition of the State contribution was \$205.5 million, which was \$43 million higher than the budget.
 - Results due to higher net margin on sales (\$49.9 million) and lower other operating expenses (\$8.7 million), partially offset by lower non-operating income (\$17.5 million).

■ Year-End Projection

- Net Income is expected to remain at levels above budget for the year with higher hydro generation and prices, partially offset by a decline in the mark-to-market value of the Authority's investment portfolio.
 - At the projected levels, the business requirements for cash flow and liquidity are expected to be met.

■ Enterprise Risk Report

- Was drafted and reviewed with the Audit Committee.
- The development of response/action plans will commence in the 4th quarter as prioritized by the Executive Risk Management Committee.
- The Enterprise Risk team, working with Deloitte LLP, will begin expanding on key risk indicators to monitor top risks.