

APPLICATION SUMMARY
Replacement Power

Company: RubberForm Recycled Products, LLC

Location: Lockport

County: Niagara County

IOU: New York State Electric & Gas Corporation

Business Activity: Recycled rubber product manufacturing

Project Description: New recycled production line for making products out of recycled scrap tire and plastic. Total of \$500,000 investment (half from ESD grant funding) includes purchase of a mixer extruder, screw feeders, chiller equipment, and other machinery.

Existing Allocation: 100 kW Expansion Power

Power Request: 400 kW

Power Recommended: 200 kW

Job Commitment:

Existing:	15
New:	12

New Jobs/Power Ratio: 60 jobs/MW

New Jobs-Avg. Wage & Benefits: \$19,355

Capital Investment: \$500,000 (\$250,000 grant from ESDC)

Capital Investment Per MW: \$1.25 million/MW (excluding grant funding)

Other ED Incentives: \$250,000 grant from ESDC

Summary: This additional production line will help RubberForm increase its production capabilities, improve productivity, expand its customer base and products and enable the company to better compete in the marketplace. RubberForm main competitor in Canada receives considerable production incentives. With a 10% cost of electricity relative to total production cost, low cost power remains a vital component for this company to remain viable in Western New York.