

Requests for Transfers of Recharge New York Power Allocations

Canon USA Inc. ("Canon") with facilities located in Lake Success, Nassau County and Melville, Suffolk County was recommended for and awarded a 3,990 kW RNY Power allocation by EDPAB and the Trustees at meetings of these boards held on April 24, 2012. The company is moving the bulk of its operations from the Lake Success location to the Melville location in accordance with its Consolidated Funding Application under which the allocation was awarded. The company requests that the Trustees transfer the allocation, including its employment commitment of 2,059 and capital investment commitment of \$496 million over five years, to the Melville location. Canon has not yet executed a contract with the Authority, waiting instead to undergo the relocation as described in its application. The Authority has been advised that Canon will execute the contract thus committing to honor all of the terms and conditions that pertain to the RNY Power allocation including commitments related to jobs and capital investment.