

**MINUTES OF THE REGULAR MEETING OF THE
POWER AUTHORITY OF THE STATE OF NEW YORK**

June 26, 2007

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June 26, 2007

Minutes of the Regular Meeting of the Power Authority of the State of New York held at the Hotel Utica, Utica, New York, at 11:00 a.m.

Present: Frank S. McCullough, Jr., Chairman
Elise M. Cusack, Trustee
James A. Beshar, Sr., Trustee
Robert E. Moses, Trustee
Thomas W. Scozzafava, Trustee
Leonard N. Spano, Trustee

Michael J. Townsend, Vice Chairman – excused

Timothy S. Carey	President and Chief Executive Officer
Roger B. Kelley	President-Elect
Thomas J. Kelly	Executive Vice President and General Counsel
Joseph Del Sindaco	Executive Vice President and Chief Financial Officer
Vincent C. Vesce	Executive Vice President – Corporate Services and Administration
Steven J. DeCarlo	Senior Vice President – Transmission
Angelo S. Esposito	Senior Vice President – Energy Services and Technology
Louise M. Morman	Senior Vice President – Marketing and Economic Development
William J. Nadeau	Senior Vice President – Energy Resource Management and Strategic Planning
Brian Vattimo	Senior Vice President – Public and Governmental Affairs
Edward A. Welz	Senior Vice President and Chief Engineer – Power Generation
Arnold M. Bellis	Vice President – Controller
William V. Slade	Vice President – Environment, Health and Safety
John M. Hoff	Vice President – Procurement and Real Estate
Donald A. Russak	Vice President – Finance
Thomas H. Warmath	Vice President and Chief Risk Officer
Daniel Wiese	Inspector General and Vice President – Corporate Security
Anne B. Cahill	Corporate Secretary
Angela D. Graves	Deputy Corporate Secretary
Dennis T. Eccleston	Chief Information Officer
Joseph J. Carline	Assistant General Counsel – Power and Transmission
Paul F. Finnegan	Executive Director – Public and Governmental Affairs
Joseph Leary	Director – SENY – Public and Governmental Affairs
James F. Pasquale	Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing
Thomas J. Shust	General Manager – Transmission – CEC
Paul Tartaglia	Regional Manager – SENY
Mary Jean Frank	Associate Corporate Secretary
Lorna M. Johnson	Assistant Corporate Secretary
Michael Flynn	Photographer – Corporate Support Services – CEC
Jack Murphy	Temporary PR Counsel

Chairman McCullough presided over the meeting. Corporate Secretary Cahill kept the Minutes.

1. **Opening Remarks**

Chairman McCullough introduced Roger Kelley, the Authority's President-Elect, welcoming Mr. Kelley to the Authority and saying that the Trustees and staff are glad to have him here.

Chairman McCullough then introduced James Besha, the Authority's new Trustee. He said that Mr. Besha's nomination by Governor Spitzer was confirmed last week by the State Senate, and also said that the other Trustees are delighted to have Mr. Besha with them today. Mr. Besha will take the seat that was filled with distinction by Joseph Seymour, who also served twice as the Authority's Chairman, and will serve a five-year term. Since 1984, Mr. Besha has been the President of Albany Engineering Corporation, a consulting firm principally focused on developing, constructing and operating hydroelectric projects in this country and abroad. He is a registered professional engineer in New York and six other states, the author of numerous technical articles and the holder of a U.S. patent. Chairman McCullough said that there is no question that Mr. Besha is superbly qualified for his new assignment at the Authority, welcoming him warmly.

June 26, 2007

2. Approval of the Minutes

The Minutes of the Regular Meeting of May 22, 2007 and the Special Meeting of May 29, 2007 were unanimously adopted.

June 26, 2007

3. **Financial Reports for the Five Months Ended May 31, 2007**

Mr. Bellis provided the Financial Reports for the five months ended May 31, 2007.

NEW YORK POWER AUTHORITY

FINANCIAL REPORTS

FOR THE FIVE MONTHS ENDED MAY 31, 2007

Financial Reports Table of Contents

- 1 Financial Summary
- 2 Statement of Net Revenues
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- 10 Operating Fund
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NEW YORK POWER AUTHORITY FINANCIAL REPORT FOR THE FIVE MONTHS ENDED MAY 31, 2007

(\$ in millions)

<u>Financial Summary</u>	<u>2007 YTD</u>		<u>May 2007</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Net operating revenues	\$120.4	\$95.7	\$24.2	\$22.3
Net revenues (loss)	110.4	71.0	21.4	17.4
O&M (incl. administrative)	106.0	115.1	23.9	23.0
Generation (gwh's)	11,434	11,055	2,272	2,223

	<u>Current</u>	<u>Prior Month</u>	<u>December 2006</u>
Reserves	\$375	\$375	\$348

Net revenues through May 31, 2007 were \$110.4 which was \$39.4 higher than budgeted including higher net operating revenues (\$24.7) and higher non-operating income (\$14.7). Net operating revenues were higher primarily at the hydro (\$14.8) and transmission (\$9.9) facilities. The positive results at the hydro facilities were due to higher than expected water flows resulting in 6.5% higher production. Transmission revenues included higher than anticipated congestion payments to the Authority due to a higher level of congestion across the central-east interface (assigned to FACTS project TCC's). Non-operating income included higher earnings on investments due to higher balances, a year-to-date mark-to-market gain on the Authority's investment portfolio, and lower than anticipated costs on variable rate debt.

Net revenues for the month of May were \$21.4 which was \$4.0 higher than budgeted resulting from higher non-operating income (\$2.1) and higher net operating revenues (\$1.9). Non-operating income included higher investment earnings partially offset by a mark-to-market loss on the Authority's investment portfolio; and lower costs on variable rate debt. Net operating revenues were higher primarily at the hydro facilities (\$3.5, 5% higher generation). Production for May (2,272 gwh) was 2% higher than anticipated (2,223 gwh) including higher generation at the hydro facilities (80 gwh) partially offset by lower fossil production (32 gwh). The operating reserve balance remained unchanged in May. Cash generated from operations during the month was offset by additions to other reserves (\$24.0).

NYPA
Net Revenues
For The Five Months ended May 31, 2007
(\$ in 000'S)

	<u>Annual Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable/ (Unfavorable)</u>
Operating Revenues				
Customer	\$1,826,711	\$740,098	\$721,599	\$18,499
Market-Based Power Sales	737,570	348,222	278,495	69,727
Ancillary Services	67,499	27,668	31,428	(3,760)
NTAC and Other	81,763	38,703	33,336	5,367
Total Market-Based and ISO	<u>886,832</u>	<u>414,593</u>	<u>343,259</u>	<u>71,334</u>
	2,713,543	1,154,691	1,064,858	89,833
Operating Expenses				
Purchased Power:				
Entergy	155,370	58,438	61,242	2,804
Other	809,217	373,231	320,483	(52,748)
Ancillary Services	73,733	41,248	29,781	(11,467)
Fuel Consumed - Oil & Gas	519,480	219,693	209,825	(9,868)
Wheeling	325,869	104,925	103,543	(1,382)
Operations & Maintenance	281,152	105,954	115,129	9,175
Other expenses	142,609	61,488	59,423	(2,065)
Depreciation & Amortization	176,451	72,384	72,895	511
Allocation to Capital	(12,681)	(3,147)	(3,169)	(22)
	<u>2,471,200</u>	<u>1,034,214</u>	<u>969,152</u>	<u>(65,062)</u>
Net Operating Revenues	242,343	120,477	95,706	24,771
Interest Income and Realized Gains	56,743	31,081	23,344	7,737
Mark to Market Adjustment	1,000	822	-	822
Investment Income	<u>57,743</u>	<u>31,903</u>	<u>23,344</u>	<u>8,559</u>
Interest and Other Expenses	<u>124,192</u>	<u>41,985</u>	<u>48,090</u>	<u>6,105</u>
Net Revenues	<u><u>175,894</u></u>	<u><u>110,395</u></u>	<u><u>70,960</u></u>	<u><u>39,435</u></u>

New York Power Authority
Net Revenues by Facility
For the Five Months ended May 31, 2007
(\$ in 000's)

	Niagara/ St. Lawrence	B-G	SENY	SCPP	Market Supply Power	Flynn	Transmission	Eliminations & Adjmts	Total
Operating Revenues									
Customer	\$ 131,317	\$ 4,979	\$ 449,927	\$ 356	\$ 97,581	\$ 33,986	\$ 37,163	\$ (15,211)	\$ 740,098
Market-Based Power Sales	69,184	38,929	219,918	45,554	20,318			(45,681)	348,222
Ancillary Services	23,652	1,119	2,556	341					27,668
NTAC and Other							38,703		38,703
Total Market-Based and ISO	92,836	40,048	222,474	45,895	20,318	-	38,703	(45,681)	414,593
Operating Expenses									
Purchased Power:									
Entergy	35,591	26,562	58,438	2,594	109,026	63	20	(63,300)	58,438
Other	13,721	141	22,489	40	4,857				373,231
Ancillary Services			173,878	24,265		21,550			41,248
Fuel Consumed - Oil & Gas			96,582		3,801	67			219,693
Wheeling	4,475								104,925
Operations & Maintenance	38,624	10,352	21,220	5,743	580	5,166	24,269		105,954
Other expenses	10,800	1,480	6,695	558	21,039	346	5,569	15,001	61,488
Depreciation & Amortization	14,699	2,555	24,482	11,653	357	2,188	16,450		72,384
Allocation to Capital	(1,355)	(381)	(533)	(14)		(104)	(760)		(3,147)
	116,555	40,709	665,926	44,839	139,660	29,276	45,548	(48,299)	1,034,214
Net Operating Revenues	107,598	4,318	6,475	1,412	(21,761)	4,710	30,318	(12,593)	120,477
Investment and Other Income	2		2,859					29,042	31,903
Interest and Other Expenses	(8,377)	654	(13,937)	(11)	(21)	(1,074)	(11,239)	(7,980)	(41,985)
Net Revenues (loss)	99,223	4,972	(4,603)	1,401	(21,782)	3,636	19,079	8,469	110,395
Budget	83,072	1,065	(5,279)	(264)	(22,597)	5,815	8,534	614	70,960
Variance	\$ 16,151	\$ 3,907	\$ 676	\$ 1,665	\$ 815	\$ (2,179)	\$ 10,545	\$ 7,855	\$ 39,435

* Revenues for SENY include \$27.4 million from the application of an energy charge adjustment to recover variable costs under the LT Supplemental Energy Supply Agreement.

NEW YORK POWER AUTHORITY
VARIANCE FROM BUDGET
MAJOR FACTORS
For the Five Months Ended May 31, 2007
(Millions)

		Better/(Worse) than budget
Niagara/St. Lawrence	<ul style="list-style-type: none"> o Higher revenues (primarily a higher volume of market-based sales) o Higher purchased power costs (primarily higher congestion) o Higher ancillary service costs (residual adjustments) o Other (includes lower interest costs) 	\$ 23.1 (4.1) (5.3) 2.4 <hr style="width: 100%;"/>
		\$16.1
Blenheim-Gilboa	<ul style="list-style-type: none"> o Higher market-based revenues (higher volumes & prices) o Higher purchased power costs (higher volumes) o Other 	10.7 (7.7) 0.9 <hr style="width: 100%;"/>
		3.9
SENY	<ul style="list-style-type: none"> o Higher customer revenues (higher than anticipated ECA revenue) o Higher market-based sales (higher volumes & prices) o Higher purchased power costs (higher volumes) o Higher fuel costs (primarily higher prices) o Lower Poletti site O&M (scheduled maintenance outage delayed) o Other 	24.3 33.7 (40.0) (18.1) 2.2 (1.4) <hr style="width: 100%;"/>
		0.7
SCPP	<ul style="list-style-type: none"> o Higher revenues (higher volumes & prices on market-based sales) o Higher purchased power costs (higher volumes) o Higher fuel costs (higher generation & higher prices) o Other 	11.1 (1.8) (8.1) 0.5 <hr style="width: 100%;"/>
		1.7
Market Supply Power	<ul style="list-style-type: none"> o Higher revenues (primarily a higher volume of market-bases sales) o Higher purchased power costs (higher prices & volumes) o Higher ancillary service costs (residual adjustments) 	5.6 (3.7) (1.1) <hr style="width: 100%;"/>
		0.8
Flynn	<ul style="list-style-type: none"> o Lower revenues o Lower fuel costs (primarily lower generation - rotor failure) o Higher site O&M (rotor repair) o Other 	(17.1) 16.3 (1.9) 0.5 <hr style="width: 100%;"/>
		(2.2)
Transmission	<ul style="list-style-type: none"> o Higher revenues (primarily TCC revenues for the FACTS project) o Lower site O&M (primarily right-of-way maintenance) o Lower allocated administrative expenses o Other 	7.1 0.8 2.0 0.6 <hr style="width: 100%;"/>
		10.5
Consolidating adjustments (includes higher earnings on investments)		7.9 <hr style="width: 100%;"/>
Net Revenues		\$ 39.4 <hr style="width: 100%;"/>

NYPA
Operations & Maintenance
For the Five Months Ended May 31, 2007

	(\$'s in millions)	
	<u>Actual</u>	<u>Budget</u>
Power Generation		
Headquarters Support	\$4.2	\$3.7
Blenheim-Gilboa	5.7	6.1
Charles Poletti	6.8	8.6
500 MW	5.5	5.2
R.M. Flynn	4.1	2.2
SCPP	5.2	6.4
Small Hydros	1.0	1.6
Niagara	15.6	15.0
St. Lawrence	<u>7.0</u>	<u>7.9</u>
	55.1	56.7
Transmission		
ECC/Headquarters	3.7	4.1
Transmission Facilities	<u>14.2</u>	<u>15.0</u>
	17.9	19.1
Corporate Support		
Executive Office	4.2	4.7
Business Services	12.7	13.9
HR & Corporate Support	9.3	11.4
Marketing & Econ. Devel.	2.3	2.7
Energy Services	<u>1.3</u>	<u>1.6</u>
	29.8	34.3
Research & Development & Other	3.2	5.0
Total	<u>\$106.0</u>	<u>\$115.1</u>

Through May, O&M expenses were \$9.1 million under budget. Power Generation expenditures were \$1.6 million under budget. Poletti was under budget by \$2.2 million primarily due to a delay in the start of the scheduled outage (from 4/1 to 4/17). The SCPP's were underrunning (\$1.2 million) due to the delayed start of the Mini Overhaul project (Hell Gate) partially offset by emergency repair work at Hell Gate and Brentwood. St. Lawrence was under budget by \$0.9 million due to less than expected direct charges for recurring maintenance and the non-recurring Robert Moses Power Dam Foundation Grouting. These underruns were partially offset by overruns at Flynn, Niagara and Power Generation HQ. The overrun at Flynn (\$1.9 million) was the result of an unscheduled outage for generator rotor damage as well as advancing some maintenance scheduled for the fall planned outage. Niagara spending was over budget by \$0.6 million due to overruns in recurring projects and less than anticipated labor charged to the capital Unit #4 Standardization project. The Power Generation HQ overrun was due to lower than expected labor charged to capital and facility support.

Transmission spending was under budget by \$1.2 million primarily due to less than expected routine contractor support for right-of-way maintenance and aircraft services, and underruns in non-recurring work associated with the Transformer #10 Failure and the ECC Fire Suppression System.

HQ Corporate Support expenses were under budget by \$4.5 million mostly due to under spending for the public awareness program, legal consultants, HQ communications, IT contract services and fuel cell maintenance.

R&D was under budget due to a significant delay in procurement of Electric Hybrid school Buses, and a delay in spending for the Phase II of PHEV Sprinter Van Project

**NEW YORK POWER AUTHORITY
COMPARATIVE STATEMENT OF NET ASSETS
(IN THOUSANDS)**

	<u>MAY 2007</u>	<u>DECEMBER 2006</u>	<u>NET CHANGE</u>
ASSETS:			
Electric Plant In Service, Less Accumulated Depreciation	\$3,047,543	\$3,078,037	(30,494)
Construction Work In Progress	170,352	163,034	7,318
Net Utility Plant	<u>\$3,217,895</u>	<u>\$3,241,071</u>	<u>(23,176)</u>
Restricted Funds	97,761	67,487	30,274
Construction Funds	91,382	105,648	(14,266)
Investment In Decommissioning Trust Fund	954,306	922,778	31,528
Current Assets:			
Cash	72	72	-
Investments In Government Securities	875,330	749,988	125,342
Interest Receivable On Investments	14,638	15,114	(476)
Receivables-Customers	210,145	205,471	4,674
Materials & Supplies-Plant & General	69,777	66,297	3,480
-Fuel	29,997	32,793	(2,796)
Prepayments And Other	39,359	62,902	(23,543)
Notes Receivable-Nuclear Sale	201,918	192,001	9,917
Deferred Charges And Other Assets	<u>504,576</u>	<u>497,301</u>	<u>7,275</u>
TOTAL ASSETS	<u>\$6,307,156</u>	<u>\$6,158,923</u>	<u>\$148,233</u>
LIABILITIES AND OTHER CREDITS:			
Long-Term Debt - Bonds	\$1,705,068	\$1,735,262	(30,194)
Notes	150,000	156,145	(6,145)
Short-Term Notes Payable	275,186	272,282	2,904
Accounts Payable And Accrued Liabilities	669,873	636,683	33,190
Spent Nuclear Fuel Disposal	205,846	201,575	4,271
Decommissioning Of Nuclear Plants	954,306	922,778	31,528
Deferred Revenue	<u>202,990</u>	<u>200,706</u>	<u>2,284</u>
TOTAL LIABILITIES AND OTHER CREDITS	<u>4,163,269</u>	<u>4,125,431</u>	<u>37,838</u>
ACCUMULATED NET REVENUES-JANUARY 1	2,033,492	1,896,548	136,944
NET REVENUES	<u>110,395</u>	<u>136,944</u>	<u>(26,549)</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$6,307,156</u>	<u>\$6,158,923</u>	<u>\$148,233</u>

NYPA
**SUMMARY OF NET GENERATION (MWH'S)
 FOR THE FIVE MONTHS ENDED MAY 31, 2007**

Facility	Year-to-date May			Month of May 2007		
	Actual	Budget	Variance (Actual vs Budget)	Actual	Budget	Variance (Actual vs Budget)
Niagara	6,069,022	5,780,000	289,022	1,148,889	1,110,000	38,889
			5.00%			3.50%
St. Lawrence	2,944,570	2,680,000	264,570	634,057	590,000	44,057
			9.87%			7.47%
Combined	9,013,592 (2)	8,460,000	553,592	1,782,946	1,700,000	82,946
			6.54%			4.88%
Poletti	800,874 (3)	718,036	82,838	165,633	157,897	7,736
			11.54%			4.90%
500MW	1,207,609	1,219,294	(11,685)	279,765	224,109	55,656
			-0.96%			24.83%
SCPP	241,868	184,974	56,894	69,946	60,971	8,975
			30.76%			14.72%
Blenheim Gilboa	(168,128)	(135,573)	(32,555)	(41,219)	(42,693)	1,474
			24.01%			-3.45%
Small Hydro	84,595	89,853	(5,258)	14,477	19,263	(4,786)
			-5.85%			-24.85%
R. M. Flynn	253,787 (1)	518,574	(264,787)	0 (1)	103,808	(103,808)
			-51.06%			-100.00%
Total	11,434,197	11,055,158	379,039	2,271,548	2,223,355	48,193
			3.43%			2.17%

(1) Unscheduled outage began March 12, 2007. It is estimated that the plant will be out of service for 8 to 12 weeks. A portion of work planned to be completed during the scheduled Fall 2007 outage will be accelerated into this current outage.

(2) Higher water flows resulting from higher than anticipated level of snow and rainfall.

(3) Scheduled maintenance outage began April 17, 2007. Outage was originally scheduled to begin April 1, 2007 but was delayed at the request of Con Ed and the NYISO for in-city reliability.

**NYPA
Capital Expenditures
For the Five Months Ended May 31, 2007**

(\$'s in millions)

	<u>Actual</u>	<u>Budget</u>
New Generation	\$1.1	\$0.8
Energy Services	54.2	35.7
Existing Facilities	27.6	30.9
Transmission	10.7	15.2
Headquarters	8.0	9.6
General Plant and Minor Additions	<u>4.4</u>	<u>5.9</u>
	<u>\$106.0</u>	<u>\$98.1</u>

Capital expenditures for 2007 were 8.1% higher than the budget. **Energy Services** was \$18.5 million over budget primarily due to overruns in the Long Term Agreements and Other Programs due to accelerated construction activity at various planned projects. In addition, there were unplanned expenditures for the Red Hook Waste Water Treatment Program and NYC Housing Authority Hot Water Tanks Program. The underrun in **Transmission** of \$4.5 million was primarily due to timing differences on the procurement of equipment for the Gowanus-Greenwood 138 KV, Static Var Compensator and Tri Lakes Reliability projects. **Existing Facilities** were under running the budget by \$3.3 million due to timing differences for payments required for procurement of various equipment for the St. Lawrence LEM and consultant costs for the New License and Comprehensive Settlement Agreement projects.

Under the Expenditure Authorization Procedure, the President has authorized new expenditures on budgeted capital projects of \$6.2 million for 2007. There were no new expenditures this month.

**Demand Side Management
Cost Summary (Inception to Date)
May 31, 2007
(\$ in 000's)**

(A) DSM Projects

Authorized	Program	Prog	(A) Projects In-Progress	(B) Completed Projects	(C) Cumulative Cost	(D) Recoveries to Date	(E) Net Investment (C-D)
\$13,000	Distributed Generation	ES-DGN	\$347	\$1,440	\$1,787	\$355	\$1,432
183,050	Electrotechnologies LTEPA	ES-EPN	9,565	74,534	84,099	48,802	35,297
433,000	NYPA Energy Services Program	ES-ESN	56,291	108,887	165,178	54,136	111,042
530,000	SENY Govt Cust Energy Serv	ES-GSN	65,751	10,745	76,496	23,321	53,175
25,000	Lower Manhattan Energy Serv	ES-LMS					
130,000	SENY HELP LTEPA	ES-LTN	12,059	75,667	87,726	62,010	25,716
1,200	MUNI Vehicle Program	ES-MVN		458	458	265	193
140,000	Non-Elect End Use LTEPA	ES-NEN	31,821	57,634	89,455	27,645	61,810
35,000	Peak Load Mgmt	ES-PLN	6,425	165	6,590		6,590
Completed Programs							
5,000	Coal Conversion LTEPA	ES-CCN		5,000	5,000	3,466	1,534
5,000	County & Muni's	ES-CMN		1,919	1,919	1,880	39
14,600	Industrial	ES-IPN		6,875	6,875	6,784	91
51,000	LI HELP	ES-LIN		47,505	47,505	47,148	357
15,000	SENY New Constr	ES-NCN		2,992	2,992	2,992	0
75,000	Public Housing LTEPA	ES-PHN		72,081	72,081	72,081	0
40,000	Public Schools	ES-PSN		38,941	38,941	38,828	113
130,000	SENY HELP	ES-SEN		134,305	134,305	134,305	0
60,000	Statewide	ES-SWN		56,733	56,733	55,176	1,557
4,085	Other			746	746	746	0
7,500	Wattbusters			5,441	5,441	5,441	0
<u>\$1,897,435</u>			<u>\$182,259</u>	<u>\$702,068</u>	<u>\$884,327</u>	<u>\$585,381</u>	<u>\$298,946</u>

(B) POCR Funding

LOANS

Authorized	Program	Loans Issued	Repayments	Outstanding Balance
<u>\$ 16,390</u>	Colleges & Universities	<u>\$ 16,390</u>	<u>\$ 16,058 (1)</u>	<u>\$ 332</u>

GRANTS

Authorized	Program	Issued
\$9,105	Coal Conversion Pilot	\$9,105
4,558	Hybrid Bus Program	4,558
663	Solar Grants	663
3,000	NYSERDA	3,000
25,825 (1)	Energy Services Programs	15,159
30,618 (1)	POCR Grants	12,921
<u>\$ 73,769</u>		<u>\$ 45,406</u>

(C) CASP Funding

Authorized	Program	Issued
\$132,823 (2)	Coal Conversion	\$118,819

(D) Board of Ed Funding

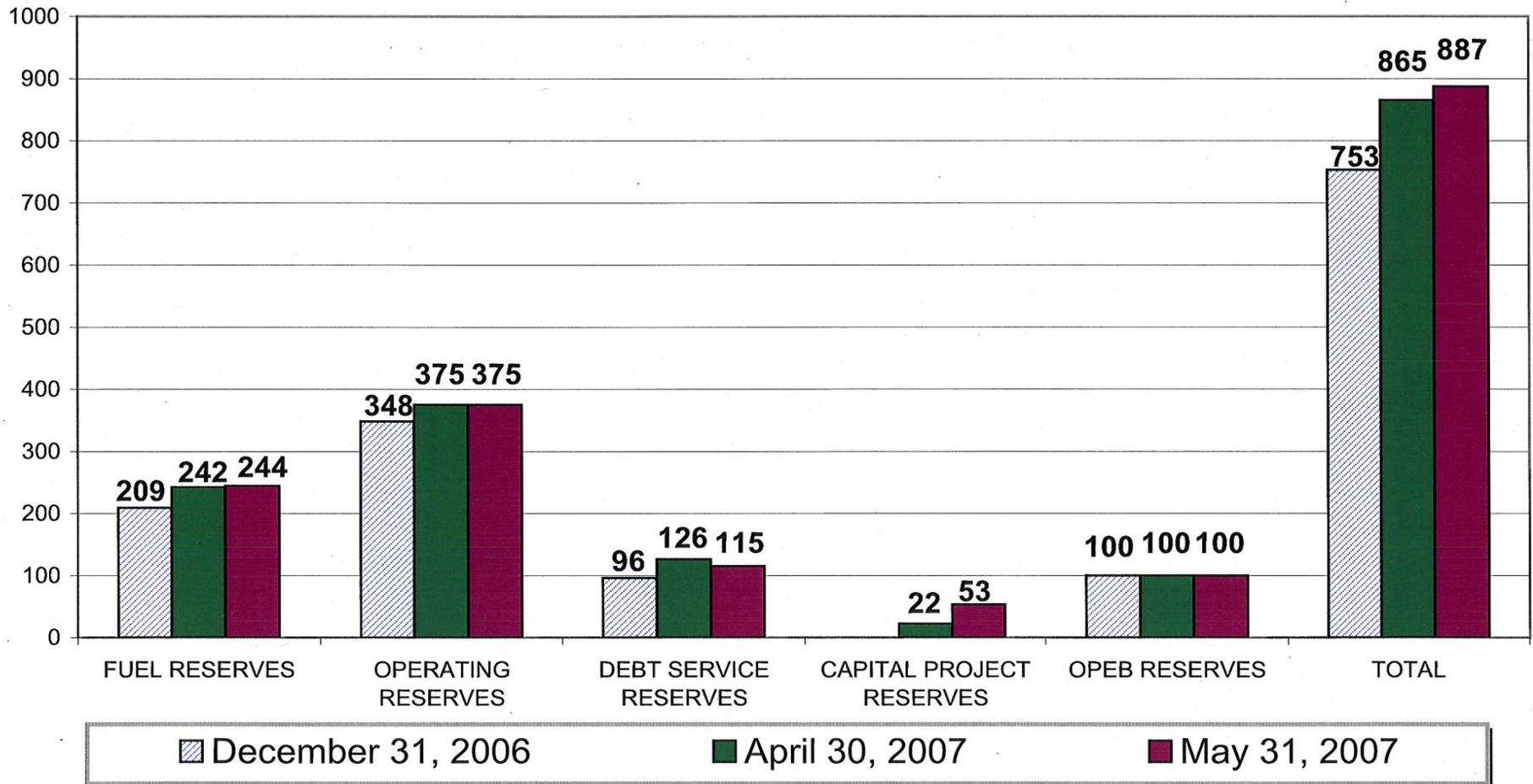
Authorized	Program	Issued
\$38,893 (2)	Climate Controls (NYC BOE)	\$35,077

(D) NYC Housing Auth Funding

Authorized	Program	Issued
\$25,591 (2)	NYCHA Hot Water Heaters	\$13,854

(1) Funds recovered via loan repayments are available and assigned to be used as grants in the Energy Services Program and for POCR Grant Program.
(2) Authorized funds reflect both principal received and the interest earned on such principal.

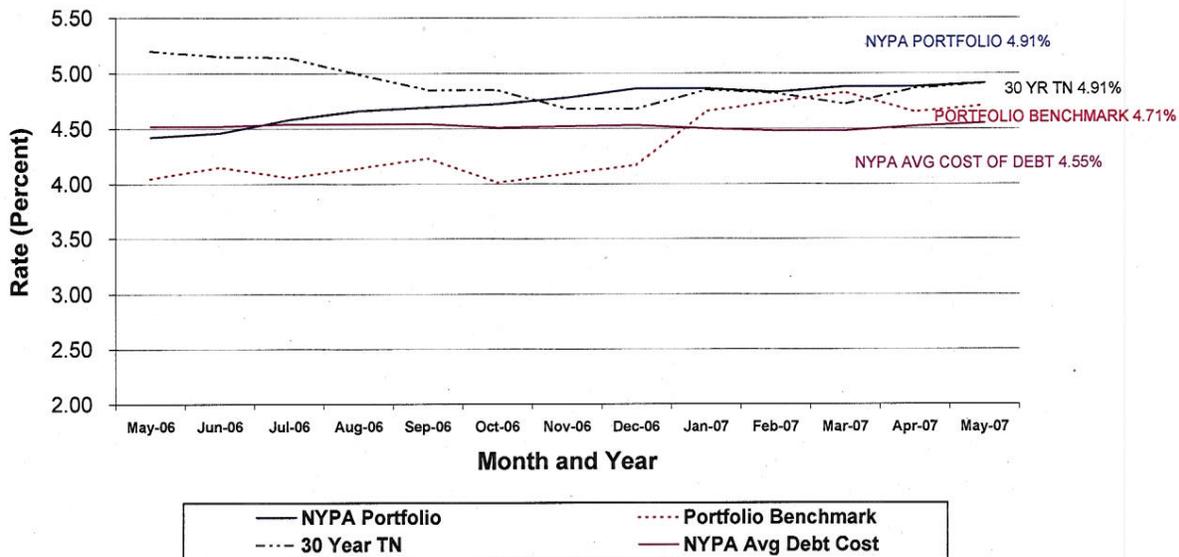
**NEW YORK POWER AUTHORITY
OPERATING FUND
(\$ MILLIONS)**



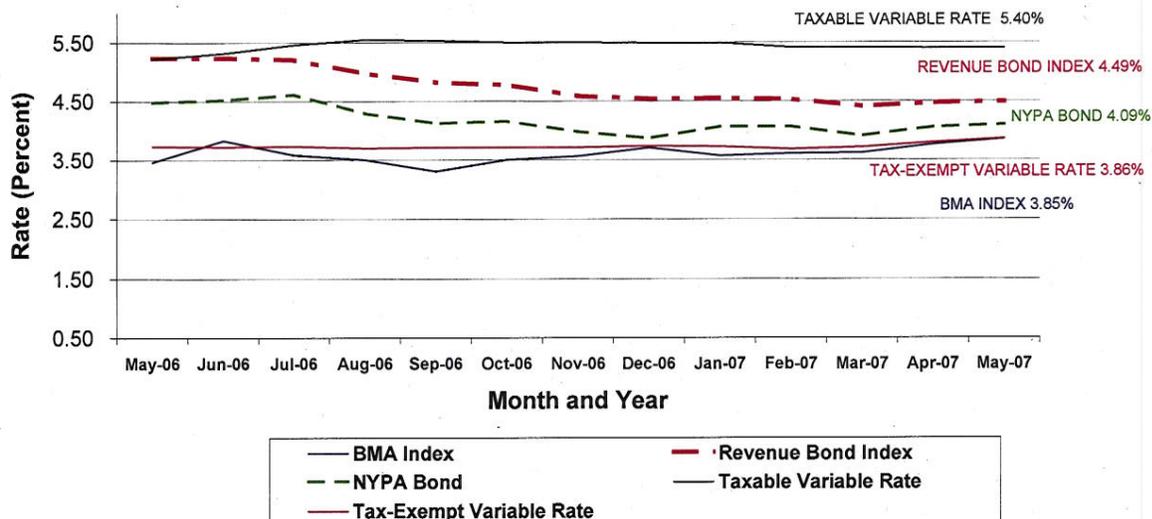
Fuel Reserves include \$206 million for Nuclear Spent Fuel and \$38 million for Energy Hedging Reserve Fund.

OPEB (Other Post Employment Benefits): The Authority's Trustees have authorized staff to initiate the establishment of a trust for its OPEB obligations and have designated \$100 million as a reserve within the Operating fund for this purpose.

Portfolio Performance



Financing Rates



4. **Report from the President and Chief Executive Officer**

President Carey said that this was his last Trustees' Meeting and thanked everyone for their support during his tenure as a Trustee, Chief Operating Officer and President and Chief Executive Officer.

5. **Allocation of 350 kW of Hydro Power**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve two allocations of available Replacement Power (‘RP’) totaling 350 kW to two industrial companies.

BACKGROUND

“Under the RP Settlement Agreement, National Grid (‘Grid’) (formerly Niagara Mohawk Power Corporation), with the approval of the Authority, identifies and selects certain qualified industrial companies to receive delivery of RP. Qualified companies are current or future industrial customers of Grid that have or propose to have manufacturing facilities for the receipt of RP within 30 miles of the Authority’s Niagara Switchyard. RP is up to 445,000 kW of firm hydro power generated by the Authority at its Niagara Power Project that has been made available to Grid, pursuant to the Niagara Redevelopment Act (through December 2005) and Chapter 313 of the 2005 Laws of the State of New York.

“Under Section 1005 (13) of the Power Authority Act, as amended by Chapter 313, the Authority may contract to allocate or reallocate directly, or by sale for resale, 250 MW of firm hydroelectric power as EP and up to 445 MW of RP to businesses in the State located within 30 miles of the Niagara Power Project, provided that the amount of power allocated to businesses in Chautauqua County on January 1, 1987 shall continue to be allocated in such county.

DISCUSSION

“On October 22, 2003, the Authority, Grid, Empire State Development Corporation and the Buffalo Niagara Enterprise signed a Memorandum of Understanding (‘MOU’) that outlines the process to coordinate marketing and allocating Authority hydro power. The entities noted above have formed the Western New York Advisory Group (‘Advisory Group’) with the intent of better using the value of this resource to improve the economy of Western New York and the State of New York. Nothing in the MOU changes the legal requirements applicable to the allocation of hydro power.

“Based on the Advisory Group’s discussions, staff recommends that the available power be allocated to the two companies as set forth in Exhibit ‘5-A.’ The Exhibit shows, among other things, the amount of power requested, the recommended allocation and additional employment and capital investment information. This project will help maintain and diversify the industrial base of Western New York and provide new employment opportunities. It is projected to result in the creation of 53 jobs.

RECOMMENDATION

“The Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommends that the Trustees approve the allocation of 350 kW of hydropower to the companies listed in Exhibit ‘5-A.’

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Accounts Marketing and Economic Development and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the allocation of 350 kW of Replacement Power, as detailed in Exhibit “5-A,” be, and hereby is, approved on the

June 26, 2007

terms set forth in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

June 26, 2007

New York Power Authority
Replacement Power
Recommendations for Allocations

Exhibit "5-A"
June 26, 2007

Exhibit Number	Company Name	City	County	Power Requested (kW)	New Jobs	Estimated Capital Investment	New Jobs Avg. Wage Benefits	Power Recommended (kW)	Contract Term
A-1	Ascension Industries, Inc.	North Tonawanda	Niagara	150	35	\$2,000,000	\$45,000	150	Five Years
A-2	Pop and Lock Corporation	TBD*	TBD*	200	18	\$630,000	\$38,800	200	Five Years
	Total RP Recommended				53	\$2,630,000		350	

* The company is looking to locate in Erie or Niagara County, which will be within 30 mile of the Niagara Project.

APPLICATION SUMMARY

Replacement Power

Company:	Ascension Industries, Inc.
Location:	North Tonawanda
County:	Niagara
IOU:	National Grid
Business Activity:	Contract manufacturing and custom fabrication
Project Description:	Ascension is looking to acquire and equip approximately 40,000 square feet of manufacturing space to accommodate a major increase in production of its fuel cell manufacturing line. The project would include installing welding machines, air compressors, cranes, rollers and other production and office equipment.
Existing Allocation:	230 kW Power for Jobs allocation
Power Request:	150 kW
Power Recommended:	150 kW
Job Commitment:	
Existing:	100 jobs
New:	35 jobs
New Jobs/Power Ratio:	233 jobs/MW
New Jobs - Avg. Wage and Benefits:	\$45,000
Capital Investment:	\$2 million includes \$1.2 million to purchase the building, \$200,000 for building improvements and \$600,000 for machinery and equipment
Capital Investment per MW:	\$13.3 million/MW
Summary:	A low-cost hydro allocation would make it cost effective for the firm to expand and meet the demand to produce fuel cells. The company's fuel cells provide reliable, secure and environmentally friendly base load electricity for commercial, industrial, government and other end users. Ascension's major customer is also considering sourcing this work to a Connecticut firm. A hydro allocation will help Ascension remain competitive. The company is also working with the Niagara County Center for Economic Development to review available assistance.

APPLICATION SUMMARY

Replacement Power

Company: Pop and Lock Corporation

Location: To be determined

County: Erie or Niagara

IOU: National Grid or New York State Electric and Gas Corporation

Business Activity: Manufacturer of automotive, marine, agricultural and defense industry products

Project Description: The project involves relocating Pop and Lock's existing manufacturing operations, which are currently in Ontario, Canada, to a new site in western New York. Once a new location is selected, the company would prepare the new facility, move and install equipment from Canada in the new plant and start up manufacturing operations. Pop and Lock will be moving injection presses, compressors and cooling and miscellaneous assembly equipment.

Prior Application: No

Existing Allocation: None

Power Request: 200 kW

Power Recommended: 200 kW

Job Commitment:
 Existing: 0 jobs
 New: 18 jobs

New Jobs/Power Ratio: 90 jobs/MW

New Jobs - Avg. Wage and Benefits: \$38,800

Capital Investment: \$630,000

Capital Investment per MW: \$3.2 million/MW

Summary: Pop and Lock is scouting potential new facilities to lease in both western New York and two cities in Canada. A hydro allocation is a critical component in attracting the company to New York and would make it cost effective for Pop and Lock to set up its first facility in the State. The company is also working with the Niagara County Center for Economic Development on other incentives.

6. Power for Jobs Program – Extended Benefits

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve extended benefits for 43 Power for Jobs (‘PFJ’) customers as listed in ‘6-A.’ These customers have been recommended to receive such extended benefits by the Economic Development Power Allocation Board (‘EDPAB’).

BACKGROUND

“In July 1997, the New York State Legislature approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

“The PFJ program originally made 400 megawatts (‘MW’) of power available. The program was to be phased in over three years, with approximately 133 MW made available each year. In July 1998, as a result of the initial success of the program, the Legislature amended the PFJ statute to accelerate the distribution of the power, making a total of 267 MW available in Year One. The 1998 amendments also increased the size of the program to 450 MW, with 50 MW to become available in Year Three.

“In May 2000, legislation was enacted that authorized another 300 MW of power to be allocated under the PFJ program. The additional MW were described in the statute as ‘phase four’ of the program. Customers that received allocations in Year One were authorized to apply for reallocations; more than 95% reapplied. The balance of the power was awarded to new applicants.

“In July 2002, legislation was signed into law that authorized another 183 MW of power to be allocated under the program. The additional MW were described in the statute as ‘phase five’ of the program. Customers that received allocations in Year Two or Year Three were given priority to reapply for the program. Any remaining power was made available to new applicants.

“Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an ‘electricity savings reimbursement’ rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

“PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. As an alternative, such customers could choose to receive a rebate to the extent funded by the Authority from the date their contract expired as a bridge to a new contract extension, with the contract extension commencing December 1, 2004. The new contract would be in effect from a period no earlier than December 1, 2004 through the end of the PFJ program on December 31, 2005.

“PFJ customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

“Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

“In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. In 2006, a new law (Chapter 645 of the Laws of 2006) included provisions extending program benefits until June 30, 2007.

June 26, 2007

“Section 189 of the New York State Economic Development Law, which was amended by Chapter 59 of the Laws of 2004, provided the statutory authorization for the extended benefits that could be provided to PFJ customers. The statute stated that an applicant could receive extended benefits ‘*only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract.*’

“Chapter 313 of the Laws of 2005 amended the above language to allow EDPAB to consider continuation of benefits on such terms as it deems reasonable. The statutory language now reads as follows:

*An applicant shall be eligible for such reimbursements and/or extensions only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior power for jobs contract, **or such other commitments as the board deems reasonable.*** (emphasis supplied)

“At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria. To date, staff has mailed 200 applications, received 109 and completed review of 108.

DISCUSSION

“At its meeting on June 25, 2007, EDPAB recommended that the Authority’s Trustees approve electricity savings reimbursement rebates to the 43 businesses listed in Exhibit ‘6-A.’ Collectively, these organizations have agreed to retain more than 31,000 jobs in New York State in exchange for the rebates. The rebate program will be in effect until June 30, 2007, the program’s sunset.

“The Trustees are requested to approve the payment and funding of rebates for the companies listed in Exhibit ‘6-A’ in a total amount currently not expected to exceed \$4.2 million. Staff recommends that the Trustees authorize a withdrawal of monies from the Operating Fund for the payment of such amount, provided that such amount is not needed at the time of withdrawal for any of the purposes specified in Section 503(1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented. Staff expects to present the Trustees with requests for additional funding for rebates to the companies listed in the Exhibit in the future.

FISCAL INFORMATION

“Funding of rebates for the companies listed on Exhibit ‘6-A’ is not expected to exceed \$4.2 million. Payments will be made from the Operating Fund. To date, the Trustees have approved \$81.7 million in rebates.

RECOMMENDATION

“The Executive Vice President and Chief Financial Officer and the Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommend that the Trustees approve the payment of electricity savings reimbursements to the Power for Jobs customers listed in Exhibit ‘6-A.’

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Senior Vice President – Public and Governmental Affairs, the Vice President – Major Account Marketing and Economic Development and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve electricity savings reimbursements to the Power for Jobs customers listed in Exhibit “6-A”;

NOW THEREFORE BE IT RESOLVED, That to implement such Economic Development Power Allocation Board recommendations, the Authority hereby approves the payment of electricity savings reimbursements to the companies listed in Exhibit "6-A," and that the Authority finds that such payments for electricity savings reimbursements are in all respects reasonable, consistent with the requirements of the Power for Jobs program and in the public interest; and be it further

RESOLVED, That based on staff's recommendation, it is hereby authorized that payments be made for electricity savings reimbursements as described in the foregoing report of the President and Chief Executive Officer in the aggregate amount of up to \$4.2 million, and it is hereby found that amounts may properly be withdrawn from the Operating Fund to fund such payments; and be it further

RESOLVED, That such monies may be withdrawn pursuant to the foregoing resolution upon the certification on the date of such withdrawal by the Vice President – Finance or the Treasurer that the amount to be withdrawn is not then needed for any of the purposes specified in Section 503 (1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented; and be it further

RESOLVED, That the Senior Vice President – Marketing and Economic Development, or her designee, be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing, subject to the approval of the form thereof by the Executive Vice President and General Counsel; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

**New York Power Authority
Power for Jobs Extended Benefits
Recommendation for Electricity Savings Reimbursements**

Exhibit "6-A"
June 26, 2007

Line	Company	City	County	IOU	KW	Jobs Committed	Jobs in Application	Over/ (Under)	% Over/ (Under)	Compliance	Recommended KW	Jobs/MW	Type	Service
1	92nd Street YM-YWHA	New York	New York	Con Ed	200	518	624	106	20%	Yes	200	3,120	NFP	Community/cultural center
2	A. Stein Meat Products, Inc.	Brooklyn	Kings	Con Ed	150	38	30	-8	-21%	No	120	250	Small	Meat wholesale/fabrication
3	Acme Architectural Products, Inc.	Brooklyn	Kings	Con Ed	1,000	665	414	-251	-38%	No	620	668	Large	Manufacturer of office landscape systems
4	American Cancer Society	New York	New York	Con Ed	80	88	375	287	326%	Yes	80	4,688	NFP	Social Services Provider
5	American Indian Community House	New York	New York	Con Ed	40	41	36	-5	-12%	No	35	1,029	NFP	Social support agency & cultural center
6	Columbia University - Trustees	New York	New York	Con Ed	750	719	723	4	1%	Yes	750	964	NFP	Educational and Student Services
7	Diller-Quaile School of Music	New York	New York	Con Ed	30	28	54	26	93%	Yes	30	1,800	NFP	Music education programs
8	East Harlem Arts & Education Local Devel. Corp	New York	New York	Con Ed	100	15	20	5	33%	Yes	100	200	NFP	Provides arts education & social services
9	Fort Meat Wholesale	Brooklyn	Kings	Con Ed	60	13	20	7	54%	Yes	60	333	Small	Meat packager & distributor
10	Home for Contemporary Theater & Art	New York	New York	Con Ed	30	17	19	2	12%	Yes	30	633	NFP	Arts venue for performing arts
11	International Business Machines - White Plains	White Plains	Westchester	Con Ed	3,870	1,748	1,559	-189	-11%	Yes	3,870	403	Large	Computer products & consulting services
12	Intrepid Museum Foundation	New York	New York	Con Ed	450	125	211	86	69%	Yes	450	469	NFP	Museum w/ cultural & educational programs
13	Jacmel Jewelry, Inc.	Long Island City	Queens	Con Ed	170	227	267	40	18%	Yes	170	1,571	Small	Makes & ships fine jewelry
14	Kruysman, Inc.	Long Island City	Queens	Con Ed	400	239	163	-76	-32%	No	270	604	Small	Manufacturer of Filing Supplies
15	Seybert Nicholas Prtg Group, LP	New York	New York	Con Ed	400	194	409	215	111%	Yes	400	1,023	Large	Printing trade services
16	Streamline Plastics Co., Inc.	Bronx	Bronx	Con Ed	140	46	57	11	24%	Yes	140	407	Small	Miscellaneous plastics products
17	Verizon	New York	New York	Con Ed	5,000	4,829	4,901	72	1%	Yes	5,000	980	Large	Local and wireless phone provider
	Total Con Ed		Subtotal	17	12,870	9,550	9,882				12,325			
18	Good Samaritan Hospital	West Islip	Suffolk	LIPA	800	2,914	2,805	-109	-4%	Yes	800	3,506	NFP	Healthcare Center
19	J.P. Morgan/Chase	Lake Success	Nassau	LIPA	1,295	1,050	1,050	0	0%	Yes	1,295	811	Large	Banking
20	North Shore Health System	Manhasset	Nassau	LIPA	2,600	5,840	6,444	604	10%	Yes	2,600	2,478	NFP	Medical Services
	Total LIPA		Subtotal	3	4,695	9,804	10,299				4,695			
21	Applied Energy Solutions	Caledonia	Livingston	N. Grid	300	64	63	-1	-2%	Yes	300	210	Small	Electronics
22	Bristol-Myers Squibb Company	East Syracuse	Onondaga	N. Grid	5,000	1,069	1,052	-17	-2%	Yes	5,000	210	Large	Manufacturer of bulk antibiotics
23	Dielectric Laboratories, Inc.	Cazenovia	Madison	N. Grid	400	248	174	-74	-30%	No	400	435	Large	Ceramic capacitors and ceramic packaging
24	Diemolding Corporation	Canastota	Madison	N. Grid	200	300	269	-31	-10%	Yes	200	1,345	Small	Thermoset plastic forming
25	Edward John Noble Hospital	Gouverneur	St. Lawrence	N. Grid	100	252	258	6	2%	Yes	100	2,580	NFP	Healthcare center
26	Fiber Glass Industries Inc.	Amsterdam	Montgomery	N. Grid	700	137	139	2	1%	Yes	700	199	Large	Produces high strength woven fabrics
27	Gaylord Bros.	Liverpool	Onondaga	N. Grid	600	328	133	-195	-59%	No	240	554	Small	Library Supplies
28	General Electric Plastics	Selkirk	Albany	N. Grid	5,000	515	519	4	1%	Yes	5,000	104	Large	Plastic materials & resins
29	Organichem, Inc.	Rensselaer	Rensselaer	N. Grid	1,000	330	310	-20	-6%	Yes	1,000	310	Large	Manufacturing of pharmaceutical ingredients
30	Revere Copper Products	Rome	Oneida	N. Grid	2,000	425	425	0	0%	Yes	2,000	213	Large	Copper & brass products
31	RSA Solutions Inc.	Amherst	Erie	N. Grid	50	345	287	-58	-17%	No	50	5,740	Small	Vehicle remarketing and lease mgt services
32	Sorrento Lactalis, Inc.	Buffalo	Erie	N. Grid	1,500	358	464	106	30%	Yes	1,500	309	Large	Produces cheese as well as whey products
33	St. Joseph's Hospital Health Center	Syracuse	Onondaga	N. Grid	1,000	3,071	3,386	315	10%	Yes	1,000	3,386	NFP	Healthcare Center
34	Turbine Engine Components Technologies	Whitesboro	Oneida	N. Grid	1,200	225	268	43	19%	Yes	1,200	223	Large	Precision forging plant
	Total National Grid		Subtotal	14	19,050	7,667	7,747				18,690			
35	Bison Foods - Div. of Upstate Farms	West Seneca	Erie	NYSEG	500	134	134	0	0%	Yes	500	268	Large	Dairy Products
36	Corning, Inc. (Sullivan Park)	Corning	Steuben	NYSEG	3,000	1,207	1,448	241	20%	Yes	3,000	483	Large	Mfr of optical fiber, glass & ceramic products
37	Dunmore Corporation	Brewster	Putnam	NYSEG	150	60	55	-5	-8%	Yes	150	367	Small	Unsupported plastics film and sheets.
38	Manitoba Corporation	Lancaster	Erie	NYSEG	250	45	39	-6	-13%	No	250	156	Small	Metal Recycling for non-ferrous metals
	Total NYSEG		Subtotal	4	3,900	1,446	1,676				3,900			
39	International Business Machines - Sterling Fore	Poughkeepsie,	Orange	O&R	700	566	558	-8	-1%	Yes	700	797	Large	Computer products & consulting services
	Total Orange & Rockland		Subtotal	1	700	566	558				700			
40	International Business Machines - Rochester	Rochester	Monroe	RGE	1,150	610	613	3	0%	Yes	1,150	533	Large	Computer products & consulting services
41	Jada Precision Plastics Co.	Rochester	Monroe	RGE	300	56	59	3	5%	Yes	300	197	Small	Custom injection molder of thermoplastics
42	Seneca Foods Corp. - Marion	Marion	Wayne	RGE	1,100	115	115	0	0%	Yes	1,100	105	Large	Canned fruits & vegetables
43	Seneca Foods Corporation - Leicester	Leicester	Livingston	RGE	1,000	176	126	-50	-28%	No	720	175	Large	Canned fruits & vegetables
	Total RG&E		Subtotal	4	3,550	957	913				3,270			

Total	43	44,765	29,989	31,075
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43,580	713
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Note: Some of the companies listed above have had part or all of their allocation restored though the reconsideration process.

7. Transfers of Industrial Power

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve the transfer of power allocations for eight existing customers that have either changed their names for various business reasons and/or moved the location of their business.

BACKGROUND

“Four companies have requested that the Authority grant approval of their requests for the continued delivery of Authority power allocations to facilities that have all gained prior approval for an allocation with pre-existing company names and/or ownership. The present owners of these same facilities are now requesting that the Authority authorize the continuation of the power allocations granted to the previous company names and ownership associated with these facilities. One company requested that the Authority grant approval of its request to transfer its allocation to a company that was completely spun off. One company requested that the Authority grant approval of its request to transfer its allocation to a company that is a wholly owned subsidiary. Two companies requested that the Authority grant approval of their request to transfer their allocations to another facility. The reasons for such transfers are described below.

“The Trustees have approved transfers of this nature at past meetings.

DISCUSSION

“The proposed transferees are as follows:

“**Ademco Group** (‘Ademco’), located in Syosset, is the world leader in designing, engineering and manufacturing wired and wireless electronic security products for commercial and residential applications, with design and engineering taking place at the company’s Syosset facility. The company was originally awarded a 900 kW Power for Jobs (‘PFJ’) allocation for 605 jobs by the Trustees at their meeting of May 30, 2003 and was reduced for PFJ Extended Benefits to a 650 kW allocation for 441 jobs by the Trustees at their meeting of April 28, 2006. In 2006, **Honeywell** purchased Ademco Group, with the company using the Honeywell name and manufacturing the same products. Honeywell has agreed to honor all terms and commitments with the Authority.

“**Automatic Data Processing** (‘ADP’), located in Edgewood, has many products. The company is responsible for mailing and tabulating proxy solicitation material, quarterly reports and other issuer communications to shareholders of publicly held entities on behalf of 800 bank and broker clients. At their March 31, 1998 meeting, the Trustees approved a 1,000 kW PFJ allocation for 1,298 jobs for Automatic Data Processing. At their October 24, 2006 meeting, the Trustees approved a PFJ Extended Benefits allocation of 1,000 kW for 1,329 jobs. In August 2006, ADP spun off its brokerage services group into an independent company. The company is named **Broadridge Financial Solutions, Inc.** The new company agrees to comply with all obligations associated with its allocation and will continue to provide the same or similar services.

“**Dunkirk Specialty Steel, LLC** (‘Dunkirk’), located in Dunkirk, manufactures round and shaped bars, coiled rod and wire products from stainless steel billets, primarily for the tool industry. At their meeting on January 29, 2002, the Trustees transferred two Expansion Power (‘EP’) allocations, 2,800 kW and 4,000 kW, from Empire Specialty Steel, Inc., as a 6,800 kW allocation to Dunkirk Acquisition Corporation, a wholly-owned subsidiary of Universal Stainless & Alloy Products, Inc., the proposed new owner of the facility assets to be bought out of foreclosure, contingent on completion of the purchase. While Empire Specialty Steel had an employment commitment of 400 jobs, Dunkirk Acquisition could only guarantee 100 base jobs and 150 created jobs. Dunkirk Acquisition planned to invest \$10 million in restoring the facility’s full range of operations. Later, in 2002, the assets purchase was completed, the plant opened and the company was renamed Dunkirk Specialty Steel, LLC. Dunkirk has been working in good faith to meet its contractual obligations associated with the EP allocation.

“Engelhard Corporation (‘Engelhard’), located in Peekskill, manufactures pigments for coatings, cosmetics and plastics. The Trustees approved a 1,700 kW Municipal Distribution Agency (‘MDA’) power allocation in return for 405 jobs at their meeting of January 31, 1989 and further approved another 1,300 kW MDA allocation for 380 jobs at their meeting of September 23, 2003. At their meeting of October 19, 2005, the Trustees reduced Engelhard’s allocations to 1,225 kW and 1,000 kW, respectively, both having an employment commitment of 292 jobs, due to the company’s participation in the Economic Cost Savings Benefits (‘ECSB’) program. At their meeting of October 24, 2006, in accordance with the ECSB program, the Trustees adjusted Engelhard’s employment commitment to 300 jobs for each allocation. Also in 2006, BASF Catalysts LLC, a wholly-owned subsidiary of BASF Corporation, the North American affiliate of BASF AG, Germany, purchased all the outstanding shares of Engelhard common stock. The new company, which will use the **BASF Catalysts LLC** name and remain at the same location, will continue to manufacture the same or similar products, as well as honor all commitments associated with its MDA allocations.

“ICM Controls Corporation (‘ICM’), located in Cicero and in business since 1984, is a vertically integrated designer and manufacturer of electronic controls for the HVAC market. The Trustees approved a 500 kW Economic Development Power (‘EDP’) allocation in return for 200 base jobs and 100 created jobs at their meeting of June 24, 2003. On July 30, 2007, the company will move its facility from Cicero to North Syracuse. The company will honor all commitments associated with its EDP allocation.

“IPAC, Inc. (‘IPAC’), located in Niagara Falls manufactures condensed air coolers, air cooled heat exchangers, water cooled heat exchangers, centrifugal separators, as well as, designs and performs custom sheet metal fabrication. The Trustees approved a 325 kW Power for Jobs (‘PFJ’) allocation in return for 54 jobs at their meeting of March 28, 2000. At the December 13, 2005 Trustees meeting the allocation was extended through the end of 2006, but was reduced to 200 kW with an employment commitment of 33 jobs. The company received a further allocation extension through June 2007, at the October 24, 2006 Trustees meeting. Effective June 1, 2007, the company moved its facility from a leased space in Niagara Falls to an owned space in Amherst. The company will honor all commitments associated with its PFJ allocation.

“Monofrax Inc. (‘Monofrax’), located in Falconer, uses an electric furnace ceramic foundry to manufacture fused cast refractories primarily used to line melting furnaces for glass product manufacturing. The Trustees approved a 2,082 kW EP allocation in return for 380 jobs at their meeting of September 30, 1997. On February 1, 2007, Monofrax sold and conveyed substantially all of its operating assets at the site to RHI Monofrax PPE LLC, an affiliate of RHI Monofrax, Ltd., a subsidiary of RHI AG of Austria. RHI Monofrax, Ltd. in turn leased the assets from RHI Monofrax PPE LLC and hired Monofrax’s employees. The company will continue to operate at the site and manufacture the same products under the name **RHI Monofrax, Ltd.** The company will honor all commitments associated with its EP allocation, except that it will maintain an employment commitment consistent with the current level of employment.

“Upstate Farms Cooperative, Inc. (‘Upstate’), located in Buffalo and in business since the 1930s, produces dairy products such as milk, cream, buttermilk, ice cream and flavored milks and processes orange juice and fruit drinks, primarily for the western New York market. The Trustees approved a 600 kW PFJ allocation for 160 jobs at their meeting on January 25, 2000. Starting in 2006 and continuing in 2007, Upstate opted to take the rebate rather than the contract extension option when the Authority offered PFJ Extended Benefits. At their meeting of May 25, 2004, the Trustees approved a 1,000 kW EP allocation in exchange for 127 base jobs and 7 created jobs. On July 1, 2006, Upstate combined in a reverse triangular merger with Niagara Milk Cooperative, Inc., with Niagara Milk Cooperative, Inc. becoming a wholly-owned subsidiary of Upstate Farms Cooperative, Inc. The parent company has changed its name to **Upstate Niagara Cooperative, Inc.** The company will continue to use pre-combination brand names, such as Upstate Farms and Bison Foods. The company agrees to honor all terms of its agreements with the Authority.

RECOMMENDATION

“The Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommends that the Trustees approve the transfer of power allocations for four existing customers that have changed their names or transferred their allocations for various business reasons, approve the transfer of one

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customer's existing allocation to its spun-off entity, approve the transfer of one customer's existing allocation to its wholly-owned subsidiary and approve the transfer of two customers' existing allocations to their new facilities.

"The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Account Marketing and Economic Development and I concur in the recommendation."

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Authority hereby authorizes the transfers of eight industrial power allocations in accordance with the terms described in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

**8. Village of Greenport – Increase in Retail Rates –
Notice of Adoption**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Board of the Village of Greenport (‘Village Board’) has requested the Trustees to approve revisions to the Village of Greenport’s (‘Village’) retail rates for each customer service classification. These revisions will result in additional total annual revenues of about \$351,200, or 13%.

BACKGROUND

“The Village Board has requested the proposed rate increase primarily to provide additional revenues to allow for sufficient working funds and meet forecasted increases in operation and maintenance expenses and additional debt payment requirements. The current rates have been in effect since March 2000.

“The Village Board has planned upgrades to the electric system amounting to \$5 million to provide reliable service to its customers. The upgrades will be directed primarily at substation distribution equipment, generating backup engines, plant infrastructure and transmission substation equipment. The Village is planning to debt-finance \$3.5 million of its capital program by issuing a new serial bond.

“Under the new rates, an average residential customer who currently pays about 10.3 cents per kWh will pay about 11.6 cents after the increase. A commercial customer that currently pays 10.5 cents per kWh will pay 11.9 cents and industrial customers that presently pay 7.4 cents per kWh will pay 8.6 cents after the increase.

DISCUSSION

“The proposed rate revisions are based on a cost-of-service study requested by the Village and prepared by Authority staff. A public hearing was held by the Village of Greenport on March 15, 2007. No ratepayer comments were received at the public hearing. The Village Board has requested that the proposed rates be approved.

“Pursuant to the approved procedures, the Senior Vice President – Marketing and Economic Development requested that the Corporate Secretary file a notice for publication in the New York State Register of the Village’s proposed revision in retail rates. Such notice was published on April 25, 2007. No comments concerning the proposed action have been received by the Authority’s Corporate Secretary.

“An expense and revenue summary, comparisons of present and proposed total annual revenues and their corresponding rates by service classification are attached as Exhibits ‘8-A,’ ‘8-B’ and ‘8-C,’ respectively.

RECOMMENDATION

“The Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommends that the attached schedule of rates for the Village of Greenport be approved as requested by the Board of the Village of Greenport, to take effect beginning with the first full billing period following the date this resolution is adopted.

“It is also recommended that the Trustees authorize the Corporate Secretary to file a notice of adoption with the Secretary of State for publication in the *New York State Register* and to file such other notice as may be required by statute or regulation.

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development and I concur in the recommendation.”

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The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the proposed rates for electric service for the Village of Greenport, as requested by the Village Board, be approved, to take effect with the first full billing period following this date, as recommended in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That the Corporate Secretary of the Authority be, and hereby is, authorized to file a notice of adoption with the Secretary of State for publication in the *New York State Register* and to file any other notice required by statute or regulation; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

June 26, 2007

Exhibit "8-A"

**Village of Greenport
Expense and Revenue Summary**

	<u>Five-Year Average</u>	<u>Proposed¹</u>
Purchase Power Expense (Authority hydro and incremental)	\$ 776,442	\$ 1,075,991
Generation Expenses (Village-owned facilities)	59,007	75,000
Distribution Expenses (Village-owned facilities)	515,693	626,400
Transmission Expenses	2,174	2,500
Depreciation Expenses (on all capital facilities and equipment)	236,595	286,494
General and Administrative Expenses (salaries, insurance, management services and administrative expenses)	533,024	707,500
Net Rate of Return (average 3.5%, proposed 4.4%; includes debt service on current and planned debt and cash reserves for contingencies)	<u>249,180</u>	<u>270,816</u>
Total Cost of Service	<u>\$ 2,372,115</u>	<u>\$ 3,044,701</u>
Revenue at Present Rates		<u>2,693,534</u>
Deficiency at Current Rates		351,167
Revenue at Proposed Rates		\$ 3,044,701
Increase % at Proposed Rates		13%

¹Based on five years of historical and projected data.

June 26, 2007

Exhibit "8-B"

Village of Greenport
Comparison of Present and Proposed Annual Total Revenues

<u>SERVICE CLASSIFICATION</u>	<u>PRESENT REVENUE</u>	<u>PROPOSED REVENUE</u>	<u>% INCREASE</u>
Residential – SC1	\$1,164,833	\$1,302,416	11.8%
Commercial – SC2	1,117,733	1,268,626	13.5%
Industrial - SC3	347,819	403,702	16.1%
Street Lights – Town – SC4	8,256	8,879	7.5%
Street Lights – Village – SC5	45,200	50,915	12.6%
Outdoor Lighting – SC6	<u>9,693</u>	<u>10,164</u>	4.9%
Total	<u>\$2,693,534</u>	<u>\$3,044,701</u>	13.0%

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Exhibit "8-C"

Village of Greenport
Comparison of Present and Proposed Net Monthly Rates

<u>Present ¹ Rates</u>		<u>Proposed ¹ Rates</u>
	<u>Residential SC 1</u>	
\$ 4.80	Customer Charge	\$ 9.44
		Non-Winter (<u>April-October</u>)
\$.0951	Energy Charge, per kWh.	\$.0969
		Winter (<u>November-March</u>)
	<u>Energy Charge, per kWh.</u>	
\$.0951	First 1,200 kWh.	\$.0969
\$.0951	Over 1,201 kWh.	\$.1164
	<u>Commercial SC 2</u>	
\$ 8.30	Customer Charge	\$ 12.43
		Non-Winter (<u>July-October</u>)
	<u>Energy Charge, per kWh.</u>	
\$.1013	First 1,200 kWh.	\$.1070
\$.1013	1,201 to 2,999 kWh only	\$.1187
\$.1013	Over 3,000 kWh only	\$.1280
		All Other Months (<u>November-June</u>)
\$.1013	Energy Charge, per kWh.	\$.1070

¹ Average annual purchased power adjustment (PPA) reflected in present and proposed rates.

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Exhibit "8-C"

Village of Greenport
Comparison of Present and Proposed Net Monthly Rates

<u>Present ¹</u> <u>Rates</u>		<u>Proposed ¹</u> <u>Rates</u>
	Industrial SC 3	
\$ 8.85	Demand Charge, per kW	\$11.75
\$.0514	Energy Charge, per kWh.	\$.0559
	Street Lights – Town SC 4	
	(Charge per lamp, per month)	
\$ 5.15	70 Watts High-Pressure Sodium	\$ 5.80
\$ 6.65	90 Watts High-Pressure Sodium	\$ 7.49
\$ 7.35	100 Watts Mercury Vapor	\$ 8.28
\$13.95	175 Watts Mercury Vapor	\$15.71
\$17.40	250 Watts Mercury Vapor	\$19.60
\$22.00	400 Watts Mercury Vapor	\$24.78

¹ Average annual purchased power adjustment (PPA) reflected in present and proposed rates.

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Exhibit "8-C"

Village of Greenport
Comparison of Present and Proposed Net Monthly Rates

<u>Present ¹</u> <u>Rates</u>		<u>Proposed ¹</u> <u>Rates</u>
	<u>Street Lights – Village SC 5</u>	
\$.1022	Energy Charge, per kWh.	\$.1151
	<u>Outdoor Lighting – SC 6</u>	
	Charge per lamp, per month)	
\$ 8.80	90 Watts Mercury Vapor	\$ 9.50
\$ 9.82	100 Watts Mercury Vapor	\$10.61
\$17.70	175 Watts Mercury Vapor	\$19.12
\$20.00	250 Watts Mercury Vapor	\$21.60
\$30.15	400 Watts Mercury Vapor	\$32.56
\$60.45	1,000 Watts Metal Halogen	\$65.28

¹ Average annual purchased power adjustment (PPA) reflected in present and proposed rates.

9. Productivity Improvement Request Reduction – General Motors – Powertrain

The President and Chief Executive Officer submitted the following report:

SUMMARY

“It is requested that the Trustees approve reductions to the employment commitments for General Motors Corporation – Powertrain (‘GM’), as listed in Exhibit ‘9-A.’ This customer has a clause in its contracts that allows it to request a reduction in its commitments if the reduction is due to productivity improvements. For GM to receive such a reduction to its commitments, the productivity improvement had to meet the appropriate criteria.

BACKGROUND

“Business power contracts contain employment commitments to retain or add a specific number of jobs. However, in some cases, a company may request a productivity review to have its job commitment reduced if the reduction in employment is due to increased efficiency, improved technology and/or it negotiated reductions in labor agreements or work rules that increase worker productivity. Relocation of specific activities away from the facility will not be considered an increased efficiency, improved technology or productivity improvement. Employment reductions made due to reduced production or sales volume will not be considered as an increased efficiency, improved technology or productivity improvement.

“A recommendation to lower a customer’s job commitment due to productivity improvements is made when:

1. The customer submits documentation of procedural or operational change; and/or
2. The customer submits documentation of negotiated changes in labor agreements or work rules that increase worker productivity; and
3. Staff conducts a site visit to verify the improvement(s) and the resulting reduction(s) in jobs.

DISCUSSION

“Staff recommends that the Trustees approve action regarding GM meeting the productivity improvement requirement for a reduction to its employment commitments in five contracts.

“At their meeting of April 24, 2007, the Trustees deferred action for one year for six customers in the automotive industry. GM’s allocations were included in this group. However, due to special circumstances, GM will be addressed in this item rather than in the 2007 annual review of jobs.

“A summary of all contracts discussed in this item is provided as Exhibit ‘9-A.’

Allocations to Continue with Job Commitment Changes for Productivity Improvements

General Motors Corporation - Powertrain, Buffalo, Erie County

Allocation: 13,800 kW, 1,100 kW and 800 kW of EP and 2,000 kW and 725 kW of RP

Jobs Commitment: 3,124 (for 13,800 kW, 1,100 kW, 800 kW and 725 kW allocations), and 3,124 base jobs and 44 created jobs (for 2,000 kW allocation)

Background: General Motors Corporation – Powertrain (‘GM Powertrain’) manufactures engines for several of GM’s automobile models, including the Chevy Cobalt, Pontiac G6, Saturn Ion and Chevy Colorado and Canyon pick-ups. The company requested a productivity improvement reduction of its jobs commitment by 108 jobs. The bulk of GM’s reduction comes from replacing an old engine line with the world’s most advanced engine

manufacturing facilities and processes for the new engines, as well as from rebalancing job duties along the assembly lines, automation and new manufacturing processes. For the past year, GM – Powertrain averaged 2,409.50 jobs, i.e., 76.06% of its contractual commitment for the 2 MW RP allocation and 77.13% of its contractual commitment for the other allocations.

While operational/procedural productivity improvements help GM attain an employment base closer to its actual needs and situation, it is not enough to cover reductions required by the structural changes to the auto industry. The company negotiated a new labor agreement with its union that covers the increased worker efficiencies required to adjust to the structural changes to the industry. Some stability has come to GM in the form of recent awards of a \$300 million project to build the company’s new ultra-high-tech luxury V-8 engine, as well as a \$150 million project to build next-generation diesel engines. However, the awards are contingent on a reduced work force and no reduction in any hydro allocations. GM must restructure in response to global pressures to remain open and competitive.

Recommendation: Staff recommends that for 2007 the Trustees reduce GM Powertrain’s EP and RP allocation employment commitment by 108 jobs to a base of 3,016 positions. The RP allocation that still has time to create jobs will have its employment commitment reduced to 3,016 base jobs, with 44 created jobs (3,060). Staff recommends that for 2008 through 2010, GM’s EP and RP allocations contained in this item have their employment commitments refreshed to 1,600 positions.

RECOMMENDATION

“The Director - Business Power Allocations, Compliance and Municipal and Cooperative Marketing recommends that the Trustees adjust the job commitments for one customer with five contracts due to productivity improvements as described above and set forth in Exhibit ‘9-A.’

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Account Marketing and Economic Development and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Authority hereby approves adjustment of the future job commitment levels for one customer (with five contracts) that made productivity improvements as described in the foregoing report of the President and Chief Executive Officer and as set forth in Exhibit “9-A”; and be it further

RESOLVED, That the Director - Business Power Allocations, Compliance and Municipal and Cooperative Marketing is hereby authorized to provide written notice to this company whose job commitments are being reduced; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

June 26, 2007

Exhibit "9-A"

I. ALLOCATIONS TO CONTINUE WITH JOB COMMITMENT CHANGES FOR PRODUCTIVITY IMPROVEMENTS

Company	Location	Date of Trustee Approval	Type of Power	Allocation kW	Employment Commitment (# of jobs)	Average 2006 Jobs	Average Annual % Achieved	Revised Jobs 2007	Revised Jobs 2008+
G. M. Powertrain - Tonawanda Plant	Buffalo	Sep 97	EP	1,100	3,124	2,409.50	77.13	3,016	1,600
G. M. Powertrain - Tonawanda Plant	Buffalo	Jun. 96	EP	800	3,124	2,409.50	77.13	3,016	1,600
G. M. Powertrain - Tonawanda Plant	Buffalo	Aug 97	RP	725	3,124	2,409.50	77.13	3,016	1,600
G. M. Powertrain - Tonawanda Plant	Buffalo	Jan 94	EP	13,800	3,124	2,409.50	77.13	3,016	1,600
G. M. Powertrain - Tonawanda Plant	Buffalo	Jun 00	RP	2,000	3,168	2,409.50	76.06	3,060	1,600

EP = Expansion Power

RP = Replacement Power

**10. Governmental Customers – Consolidation of Service Tariffs –
Notice of Proposed Rule Making**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve a Notice of Proposed Rule Making (‘NOPR’) to consolidate the Authority’s current production and delivery service tariffs applicable to New York City Governmental Customers and Westchester County Governmental Customers (collectively, ‘Governmental Customers’) into two consolidated single tariffs (each a ‘Single Tariff’ and collectively ‘Single Tariffs’). One Single Tariff would be for the New York City Governmental Customers and the other would be for the Westchester County Governmental Customers.

“The Trustees are also requested to authorize the Corporate Secretary to publish the NOPR in the *New York State Register*, in accordance with the requirements of the State Administrative Procedure Act (‘SAPA’). Authority staff will address any comments received on the NOPR and return to the Trustees at a later date to seek final action on each Single Tariff.

BACKGROUND

“Authority staff undertook a comprehensive review of the Authority’s current tariff construct in an effort to: (1) update the Authority’s production and delivery tariffs for its Governmental Customers to account for certain changes that have occurred over time, (2) make the tariffs more consistent with other utilities’ tariffs and (3) make the tariffs more readable and understandable for the Authority and its Governmental Customers (especially with respect to the calculation of customer bills). At present, the Authority’s Governmental Customers are served under 11 production tariffs (Service Tariff Nos. 11 through 18, 55, 71 and 77) and 12 delivery service appendices to these production tariffs (Appendices A through L). In addition, two Service Tariff Riders are in effect: Rider A for Back-up and Maintenance Power and Rider B for the John F. Kennedy International Airport Cogeneration Plant Production Services. These Riders are supplements to the production tariffs.

“The production service tariffs and their delivery service appendices all have essentially the same format and share the same general and special provisions, with the exception of their rates. Therefore, Authority staff felt it appropriate to combine into one Single Tariff the production and delivery service rates applicable to the New York City Governmental Customers, and to combine into a second Single Tariff the production and delivery service rates applicable to the Westchester County Governmental Customers. Additionally, some requirements agreed to in energy supply agreements between the Governmental Customers and the Authority (such as the 2005 Long Term Agreement with the major New York City Governmental Customers) will also be incorporated by reference into the Single Tariffs.

“Rider A and Rider B, with editorial changes to Rider A, were included in the Single Tariff applicable to the New York City Governmental Customers. Only Rider A, with editorial changes, will be included in the Single Tariff applicable to the Westchester County Governmental Customers.

“Service Classification 88, which had been applicable to the World Trade Center buildings served by the Authority under Service Tariff No. 15, is no longer in use and is therefore noted as such in the Single Tariff applicable to New York City Customers.

DISCUSSION

“Authority staff examined other utility tariffs and incorporated the best features of such tariffs into the proposed Single Tariffs. Each Single Tariff is arranged by service classification, showing production and delivery rates applicable to that service classification. Common, general and special provisions are identified.

“Other than reformatting the documents for easier reading, staff proposes streamlining certain information, grouping provisions that relate to each other and adding some new features such as a section on bill components and

bill computation (to allow Governmental Customers to calculate a bill). Frequently used abbreviations and terms will also be added.

“Consistent with the Authority’s desire to work with its Governmental Customers as partners, staff has provided a draft copy of the Single Tariffs to a select number of Governmental Customers to solicit their comments and feedback. General feedback received from the Governmental Customers is that the proposed Single Tariffs are more ‘user-friendly’ and easier to understand.

“The proposed Single Tariffs for Governmental Customers are attached as Exhibits ‘10-A’ and ‘10-B.’

FISCAL INFORMATION

“Adoption of the proposed Single Tariffs has no financial impact. The changes proposed are administrative changes and have no effect on current production or delivery service rates.

RECOMMENDATION

“The Manager – Power Contracts recommends that the Trustees authorize the Corporate Secretary to file a Notice of Proposed Rule Making in the *New York State Register* for the adoption of the Single Tariffs for the Authority’s Westchester County and New York City Governmental Customers.

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Senior Vice President of Marketing and Economic Development, the Vice President – Major Accounts Marketing and Economic Development and I concur in the recommendation.”

Mr. Pasquale presented the highlights of staff’s recommendations to the Trustees. In response to a question from Chairman McCullough, Mr. Pasquale said that the Trustees were being asked to approve the initiation of the State Administrative Procedure Act process required to consolidate the service tariffs.

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Trustees approve the issuance of a Notice of Proposed Rule Making to consolidate the Authority’s current production and delivery services tariffs applicable to its Governmental Customers, as set forth in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That the Corporate Secretary of the Authority be, and hereby is, directed to publish a Notice of Proposed Rule Making in the *New York State Register* in accordance with the State Administrative Procedure Act and to submit such other notice(s) as may be required by statute or regulation concerning the proposed tariff consolidation; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.



POWER AUTHORITY OF THE STATE OF NEW YORK

**30 SOUTH PEARL STREET, 10TH FLOOR
ALBANY, NY 12207**

**Electric Service Tariff for New York City
Governmental Customers**

Service Tariff No. 100

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Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

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Electric Service Tariff for New York City Governmental Customers

I. Applicability

To sale of firm power and energy by Authority to public Customers (and associated Accounts) located within the City of New York in accordance with the third unnumbered paragraph of Section 1005 of the Power Authority Act (Public Authorities Law § 1005) who receive Delivery Service through the Utility in whose franchise area such Customers' facilities are located.

II. Frequently used Abbreviations and Terms

A. The following abbreviations are used:

kW	kilowatt(s)
kWh	kilowatt-hour(s)
kVa	kilovolt-amperes
NYPA	New York Power Authority
NYISO	New York Independent System Operator
mo.	Month
TOD	Time-of-Day
GRT	Gross Receipts Tax

B. The term "Account (s)" means a metered or billed location based on Customer billing characteristics.

C. The term "Authority" means New York Power Authority, an alternative name for the Power Authority of the State of New York.

D. The term "Customer" means a governmental customer in the metropolitan area of the City of New York served under this Service Tariff by the Authority in accordance with the third unnumbered paragraph of Section 1005 of the Power Authority Act. For the purposes of this Service Tariff, the term Customer does not include a governmental customer in the County of Westchester but includes facilities in Westchester belonging to Customer.

E. The term "Customer Supply Contract" means the agreement between Authority and Customer containing the terms and conditions under which Authority provides Customer with a supply of electricity. The term Customer Supply Contract includes the Application for Electric Service and the 2005 Long Term Agreement.

- F. The term "Delivery Service" means the service that Authority procures from Utility on behalf of Authority's governmental customers.
- G. The term "High Tension" means High Tension Alternating Current – 60 cycles (Frequency and voltages shown are approximate):
- Three phase at 2,400/4,150 volts
 - Three phase at 3,000/7,800 volts
 - Three phase at 6,900 volts
 - Three phase at 13,200 volts
 - Three phase at 26,400 volts
 - Three phase at 33,000 volts
 - Single phase and three phase at 2,400 volts
 - Three phase at 69,000 volts
 - Three phase at 138,000 volts
- H. The term "Low Tension" means Low Tension Alternating Current – 60 cycles (Frequencies and voltages shown are approximate):
- Three phase at 120/208 volts
 - Single phase at 120/240 volts
 - Three phase at 265/460 volts
 - Three phase at 240 volts
 - Two phase at 120/240 or 230 or 240 volts
- I. The term "Production" means Authority supply of power and energy, excluding Delivery Service and Third-Party Supplier power and energy.
- J. The term "Rules" means Authority's Rules and Regulations for Power Service (Part 454 of Chapter X of Title 21 of the Official Compilation of Codes, Rules and Regulations of the State of New York, 21 NYCRR § 454) as now in effect and as may be later amended from time to time by Authority.
- K. The term "Service Tariff" means this Service Tariff No. 100
- L. The term "Third-Party Supplier" means a supplier of power and energy other than Authority.
- M. K. The term "Utility" means Consolidated Edison Company of New York, Inc. which provides Delivery Service to any Customer purchasing firm power and energy under this Service Tariff.

III. Calculation of the Bill

A. Components of the Bill

The bill may be composed of the following components, as applicable:

<u>Types of Charges</u>	<u>Bill Components</u>	<u>Charge Units</u>	<u>Billing Determinants</u>
Production	Demand	\$/kW-month	kW
	Base Energy	¢/kWh	kWh
	Energy Charge Adjustment	¢/kWh	kWh
Delivery Service	Customer or Delivery point	\$ per month	# of Accounts
	Demand	\$/kW-month	kW
	Energy	¢/kWh	kWh
	Other	\$/kW-month	various
	Taxes	% or percent	on pre-tax bill
Other	Surcharges or credits	various	n/a
	Adjustments/Reconciliations	various	n/a

B. Bill Computation

For each Customer Account, the bill shall be equal to the sum of the product of the unit charge for each applicable Bill Component and its respective Billing Determinant. The total Customer bill shall be the aggregate of all Customer Accounts and shall have both Production and Delivery Service charges. If a Minimum Bill applies (see Section VI, General Provision B) the Customer bill shall be computed accordingly.

C. Defined Billing Terms of Production and Delivery

The following type of rates and conditions are applicable to Production and Delivery Service.

1. Conventional Monthly Rates shall apply to all Accounts except those billed under Time-of-Day ("TOD") Rates.
2. TOD Rates shall apply to:
 - Any Account whose maximum demand exceeds 1,500 kW in any annual period ending September 30;
 - Any new Account whose monthly maximum demand in the Authority's estimate will exceed 1,500 kW during the first year of service; and
 - Successors of Accounts referred to above if eligible for Authority service.

3. Any Account billed under TOD Rates shall be transferred to and billed under Conventional Rates when the Account's monthly maximum demand does not exceed 900 kW for 12 consecutive months, provided however, that TOD Rates shall apply to any Account with multiple meters whose demand meter registrations, when added together for billing purposes, would qualify for these TOD Rates under any of the criteria listed in this Section and at least one of the Customer's meters registers 500 kW or more in any month in any annual period ending September 30.
4. For Accounts transferring from Conventional Rates to TOD Rates, the first bill under TOD Rates shall be rendered when an Account's entire usage for the billing period is subsequent to December 31 of the annual period ending September 30 in which the Account becomes subject to TOD Rates.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

IV. Rates and Charges

**Service Classification No. 62
 General Small**

Applicability: To use of service for light, heat and power used for general uses where the Account's requirements do not exceed 10 kW.

Production

Conventional

Energy	cents/kWh	10.160
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Delivery Service

Low Tension

Conventional

First 10 kWh	cents/kWh	103.51
Next 890 kWh	cents/kWh	9.400
900 kWh and above	cents/kWh	7.930

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00

- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00

- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

- Time Period Conventional: All hours, all days

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (2.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 64
 Commercial & Industrial Redistribution**

Applicability: To use of service for light, heat and power for multiple-tenanted commercial or industrial buildings where the Account's requirements are in excess of 10 kW.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$13.85	\$11.38	-
Energy	cents/kWh	5.229	7.541	4.171

Delivery Service				
		<u>Low Tension</u>	<u>High Tension</u>	
<u>Conventional</u>				
First 100 kW of maximum demand	\$/kW-mo.	\$18.29	\$16.46	
Next 200 kW of maximum demand	\$/kW-mo.	\$16.06	\$14.46	
Next 9,700 kW of maximum demand	\$/kW-mo.	\$14.40	\$12.94	
Next 15,000 kW of maximum demand	\$/kW-mo.	\$13.18	\$11.86	
Over 25,000 kW of maximum demand	\$/kW-mo.	\$10.48	\$9.44	
<u>Time-of-Day</u>				
Summer (June 1 through September 30)	\$/kW-mo.	\$32.68	\$22.89	
Winter (October 1 through May 31)	\$/kW-mo.	\$6.84	\$4.81	
<u>Electrotechnologies TOD (not available for new service)</u>	\$/kW-mo.	\$13.77	\$10.06	

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

SC 64 – Continued on Leaf No. XX

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 64 - continued
Commercial & Industrial Redistribution**

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (4.A and 4.B) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Service Classification No. 65
Electric Traction Systems and Platform Lighting

Applicability: To use of service for light, heat and power for electric traction purposes and miscellaneous uses in connection with the operation of a railroad or rapid transit system, where the Account's requirements are in excess of 10 kW.

Production			
		<u>Conventional</u>	
Demand	\$/kW-mo.	\$10.23	
Energy	cents/kWh	6.036	
Delivery Service			
		<u>Low Tension</u>	<u>High Tension</u>
<u>Conventional</u>			
First 100 kW of maximum demand	\$/kW-mo.	\$19.60	\$17.64
Next 100 kW of maximum demand	\$/kW-mo.	\$18.41	\$16.57
Over 200 kW of maximum demand	\$/kW-mo.	\$10.94	\$9.84

- Time Period Conventional: All hours, all days
- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (4.A and 4.B) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 68
 Multiple Dwellings - Redistribution**

Applicability: To use of service for light, heat and power for multiple dwellings where the Account's requirements are in excess of 10 kW.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$12.23	\$10.98	-
Energy	cents/kWh	5.395	7.796	4.269

Delivery Service			
		<u>Low Tension</u>	<u>High Tension</u>
<u>Conventional</u>			
Demand	\$/kW-mo.	\$15.72	\$14.14
<u>Time-of-Day</u>			
Summer (June 1 through September 30)	\$/kW-mo.	\$34.43	-
Winter (October 1 through May 31)	\$/kW-mo.	\$7.23	-

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

➤ **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

➤ **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (8.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

➤ Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 69
 General Large**

Applicability: To use of service for light, heat and power for general uses where the Account's requirements are in excess of 10 kW.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.10	\$8.35	-
Energy	cents/kWh	5.651	8.063	4.200

Delivery Service				
		<u>Low Tension</u>	<u>High Tension</u>	
<u>Conventional</u>				
First 1,300 kW of maximum demand	\$/kW-mo.	\$16.22	\$14.61	
Over 1,300 kW of maximum demand	\$/kW-mo.	\$14.74	\$13.27	
<u>Time-of-Day</u>				
Summer (June 1 through September 30)	\$/kW-mo.	\$36.23	\$25.38	
Winter (October 1 through May 31)	\$/kW-mo.	\$7.50	\$5.24	
Electrotechnologies TOD (not available for new service)	\$/kW-mo.	\$13.77	\$10.06	

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00
- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00
- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

SC 69 – Continued on Leaf No. XX

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Service Classification No. 69 - continued
General Large

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (9.A and 9.B) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 80
 New York City Public Street Lighting**

Applicability: To use of service for lighting of public streets, thoroughfares, parks and parkways; operation of traffic control signals, fire alarm signals, warning and directional signs for all service supplied to the City of New York for public purposes.

Production

Conventional

Demand	\$/kW-mo.	\$11.14
Energy	cents/kWh	5.379

Delivery Service

Conventional

Demand Charge		
For each watt of billing demand	cents/watt	1.518
Energy Charge		
For lamps burning outside the dusk to dawn schedule, for the hours burned outside the schedule	cents/kWh	9.00
Facilities Charge		
For each point of service termination, where the Utility's electrical system is connected to the City's lighting unit or to a lighting circuit owned by the City	per month	\$5.56

- Time Period Conventional: All hours, all days
- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (6.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 82
 Multiple Dwellings Space Heating**

Applicability: To use of service for light, heat and power used in a multiple dwelling in which the entire space heating requirements of the residential tenants are supplied by the use of electricity as determined by the Utility providing Delivery Service.

Production				
			<u>Time-of-Day</u>	
			<u>Conventional</u>	<u>On-Peak</u> <u>Off-Peak</u>
Demand	\$/kW-mo.	\$12.23	\$10.98	-
Energy	cents/kWh	5.395	7.796	4.269

Delivery Service					
		<u>Low Tension</u>	<u>High Tension</u>		
<u>Seasonal Delivery Charges</u>					
Summer (June 1 through September 30)					
First 50 kW of maximum demand	\$/kW-mo.	\$18.45	\$16.60		
Next 250 kW of maximum demand	\$/kW-mo.	\$15.14	\$13.63		
Over 300 kW of maximum demand	\$/kW-mo.	\$14.02	\$12.63		
Winter (October 1 through May 31)					
First 50 kW of maximum demand	\$/kW-mo.	\$14.77	\$13.28		
Next 250 kW of maximum demand	\$/kW-mo.	\$11.18	\$10.07		
Over 300 kW of maximum demand	\$/kW-mo.	\$8.81	\$7.90		

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

➤ **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

SC 82 – continued on Leaf No. XX

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Service Classification No. 82 - continued
Multiple Dwellings Space Heating

- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (12.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 85s
 Transit Substation**

Applicability: To use of service for light, heat and power for general uses at MTA-New York City Transit Accounts where Account's requirements are in excess of 10 kW.

Production			
		<u>Conventional</u>	
Demand	\$/kW-mo.	\$11.39	
Energy	cents/kWh	5.558	
Delivery Service			
		<u>Low Tension</u>	<u>High Tension</u>
<u>Conventional</u>			
First 100 kW of maximum demand	\$/kW-mo.	\$21.93	\$19.73
Next 100 kW of maximum demand	\$/kW-mo.	\$17.23	\$15.51
Next 89,800 kW of maximum demand	\$/kW-mo.	\$8.32	\$7.51
Over 90,000 kW of maximum demand	\$/kW-mo.	\$2.35	\$2.11

- Time Period Conventional: All hours, all days
 - **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
 - **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.
- The current Special Provisions (15.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.
- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 88
World Trade Center**

NO LONGER IN USE

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 91
 New York City Public Buildings**

Applicability: To use of service for light, heat and power for the City of New York's public buildings, offices and structures, or parts thereof, used by the City of New York for public purposes.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.32	\$8.47	-
Energy	cents/kWh	5.980	8.658	4.233

Delivery Service			
		<u>Low Tension</u>	<u>High Tension</u>
<u>Conventional</u>			
For each kW of demand	\$/kW-mo.	\$13.77	-
<u>Time-of-Day</u>			
Summer (June 1 through September 30)	\$/kW-mo.	\$26.82	\$18.76
Winter (October 1 through May 31)	\$/kW-mo.	\$5.63	\$3.94
Electrotechnologies TOD (not available for new service)	\$/kW-mo.	\$13.77	\$10.06

Unmetered Fire Alarm and Signal Systems

For the operation of interior fire alarm or signal systems not connected to the metered supply for the building and where separate service is supplied.

- a) For service connection -- \$ per month \$64.83
- b) For each gong or signal circuit or combination of gong or signal circuits, in which there is a continuous flow of current of not over 125 milliamperes, the voltage of the supply being approximately 120 volts or the equivalent (taken as 15 volt-amperes) at other supply voltages -- \$ per month \$4.44
- c) For each additional 125 milliamperes (or equivalent) of continuous flow, or traction thereof, an additional charge of -- \$ per month \$4.44

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00
- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00
- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

SC 91 – continued on Leaf No. XX

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 91 - continued
New York City Public Buildings**

- Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (11.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 93
 New York City Public Buildings - Schools**

Applicability: To furnish electrical energy for all the light, heat and power requirements of a City of New York school for the billing period in the months of October to May inclusive.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.32	\$8.47	-
Energy	cents/kWh	5.980	8.658	4.233

Delivery Service		
		<u>Low Tension</u>
<u>Conventional</u>		
For each kW of demand	\$/kW-mo.	\$3.93
<u>Time-of-Day</u>		
Summer (June 1 through September 30)	\$/kW-mo.	\$26.82
Winter (October 1 through May 31)	\$/kW-mo.	\$2.10

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00
- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00
- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)
 Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)
 Off-Peak: All other times

Service Classification No. 93 - continued
New York City Public Buildings – Schools

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the “Statement of ECA Factor” which is attached to this Service Tariff.
 - **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.
- The current Special Provisions (11.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.
- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 98
 New York City Public Buildings – Pollution Control**

Applicability: To use of service for furnishing Production and Delivery Service to City of New York pollution control sewage treatment plants.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.32	\$8.47	-
Energy	cents/kWh	5.980	8.658	4.233

Delivery Service		
<u>High Tension</u>		
Conventional		
For each kW of demand	\$/kW-mo.	\$2.35
Time-of-Day		
Summer (June 1 through September 30)	\$/kW-mo.	\$5.13
Winter (October 1 through May 31)	\$/kW-mo.	\$1.09

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00
- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00
- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

SC 98 – continued on Leaf No. XX

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Service Classification No. 98 - continued
New York City Public Buildings – Pollution Control

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the “Statement of ECA Factor” which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.

The current Special Provisions (11.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

V. Common Provisions

A. Rules and Regulations

1. The Rules are hereby incorporated into this Service Tariff with the same force and effect as if herein set forth at length, except as may be noted herein. In the event of any inconsistencies, conflicts or differences between the provisions of this Service Tariff and the Rules, the provisions of this Service Tariff shall govern. Section 454.6 (d) of the Rules shall not be applicable to service hereunder.

2. The supply of service hereunder to Customer is subject to the provisions of the Service Agreement for the Delivery of Power and Energy ("Service Agreement") and the Planning and Supply Agreement ("Planning and Supply Agreement") both dated March 10, 1989, and both between Authority and Consolidated Edison Company of New York, Inc.; and the Consolidated Edison Company of New York, Inc. Delivery Service Rate Schedule Implementing and Part of the Service Agreement as filed with the Public Service Commission and the Federal Energy Regulatory Commission ("PASNY No. 4"), respectively, and as each may be amended and supplemented from time to time. In the event of any inconsistency, conflict or difference between the provisions of this Service Tariff and/or Authority's Rules on the one hand and those contained in PASNY No. 4, the Service Agreement, and/or the Planning and Supply Agreement on the other hand, the provisions of this Service Tariff and Authority's Rules shall govern.

B. Character of Service

Alternating current; 60 hertz; 3 phase

C. Power Factor

Power factor is the ratio of real power (kW) to apparent power (kVA) for any given load and time. Authority may require Customer to maintain a power factor of not less than 90%, lagging or leading, at the meter, or as may otherwise be imposed upon Authority by Utility and/or NYISO.

D. Notice of Adjustments in Charges

Adjustments for NYC Governmental Customers will occur in accordance with the Annual Planning and Pricing Process (described in their 2005 Long Term Agreements with Authority) to establish new rates effective January 1 of the following year.

E. Customer Requirements for Production and Delivery Service

1. Provision of Production Service

From time to time, Authority will accept requests for Production service from existing or prospective Authority Customers. Authority will notify Utility when Authority has accepted any new Customer and its associated Accounts and when Authority accepts a new Account(s) of an existing Customer. Authority will notify Utility of the time in which it will initiate Production service to such Accounts.

(a) With respect to Accounts transferred from Utility: Utility has agreed (in the Service Agreement) to transfer service of the Accounts which are the customers of Utility to Authority, free of any limitations on termination of contract which would otherwise apply in the absence of such Agreement, except that Utility shall not be required to transfer service of any Account if such customer is not current on its payment for service from Utility, does not pay promptly its final bill for service, and has not paid its outstanding financial obligations to Utility.

(b) With respect to Accounts to be transferred from Third-Party Supplier: the prospective customer shall be responsible for arranging to terminate its service with its Third-Party Supplier and for the transfer of service to Authority, which termination shall, in the ordinary case, be in accordance with the terms of the prospective customer's service agreement with its Third-Party Supplier, and which transfer should be in accordance with the Service Agreement.

(c) Prospective customers must, to the extent practicable notify Authority in advance of any transfer of service from Utility or a Third-Party Supplier to Authority or initiation of service that it desires to be made, but in no event will such notice be less than 30 days.

(d) All Customers shall be subject to compliance with all applicable service connection and other requirements of Utility concerning initiation or modification of service as would apply to a similarly situated customer under Utility's applicable tariffs.

2. Provision of Delivery Service

Utility has agreed (in the Service Agreement) to accept power and energy from Authority, and to deliver such power and energy to Authority Customers designated by Authority at such delivery points as the Utility will specify within its

franchise area, utilizing Utility's transmission and distribution facilities as available for that purpose. Under such Agreement: (a) Utility and/or Customer may, from time to time, be required to install new or enlarged facilities within the franchise area to serve Customer; (b) Customer is required to coordinate directly with Utility for each requirement for a new delivery point or for enlarged or altered service at any existing delivery point including reinforcement, maintenance or removal applicable thereto; (c) any new, enlarged or altered service or facilities that Utility supplies to its own customers under its effective service schedule or schedules without compensation additional to the standard rate for service shall be similarly available to Authority Customers without payment of compensation beyond the standard rate for Delivery Service provided for that class of Authority Customers; and (d) when the Delivery Service requires facilities for which Utility normally would make a special charge to its own customers or would require the customer to make the installation, Utility shall specify, after discussion with Authority, the additional compensation Customer shall pay to Utility which shall not exceed the compensation which would be payable by a customer of Utility in comparable circumstances; or Customer shall install the needed facilities which shall conform to Utility's specifications and Utility shall permit their connection to its system in accordance with Utility's specifications.

3. Temporary Service

Temporary service, if provided to prospective customers that may become Authority Customers, will not be the responsibility of Authority. Upon installation of the permanent service connection, service to the Account(s) shall be transferred to Authority in accordance with subsections 1 and 2 above and only then shall such Account(s) be the responsibility of Authority.

4. Initiation, Continuance and Termination of Service

a. Unless otherwise provided in the Customer Supply Contract, the following provisions concerning continuance and termination of Service shall apply:

- (1) Initiation of service will be upon approved application of Customer, under the procedures specified in the Rules.
- (2) Once initiated, service will continue until cancelled or terminated by Authority pursuant to required notice as provided in the Rules.
- (3) Customer may terminate service at any time after one year's service on written notice to Authority at least thirty-six months in advance.

b. Unless otherwise provided in the Customer Supply Contract, the Minimum Bill provision of this Service Tariff, as defined in Section VI, Provision B, shall apply.

c. Unless otherwise provided in the Customer Supply Contract, Customer may effect a partial termination or reduction of service if such partial termination or reduction results from (a) Account turn-offs; load management; energy conservation; or Customer-supplied generation, or (b) partial transfer of service by Account to a third party, provided that any such transfer in any given calendar year does not exceed 3 percent of the total annual sales to Customer in that calendar year. Such transfer may occur at any time after one year's service on written notice to Authority not less than 120 days in advance, or sooner, if mutually agreeable.

d. Customer shall notify Authority and Utility in writing in advance when service is to be discontinued at an existing Account. Customer shall provide the name and address, if known, of the succeeding owner or occupant of the Account location being discontinued. If Customer desires service from Authority at another location, Customer shall file a request for such service pursuant to Authority's requirements.

5. Transfer of Service

In the event that Customer discontinues Authority electric service in accordance with the provision of this Service Tariff entitled "Initiation, Continuance and Termination of Service", or Authority discontinues electric service to Customer, transfer of such service from Authority to a Third-Party Supplier or Utility shall be effected provided such Customer meets the Third-Party Supplier's or Utility's prerequisites for electric service as set forth in such supplier's filed schedule for electricity service.

6. Redistribution of Electric Service

Customer may not resell, remeter (or submeter), or redistribute electric service to its tenants or occupants in the premises supplied by Authority, unless such is expressly authorized by the Authority and not violative of any statutes, laws, rules or regulations of any body having jurisdiction in the premises.

F. Billing Demand

Except as otherwise agreed upon, for metered service the billing demand shall be the maximum 30-minute integrated demand established during the billing period and for unmetered service the billing demand shall be determined by Authority.

G. Billing Period

Customer meters are generally scheduled to be read by Utility and bills rendered by Authority on a monthly basis, approximately thirty (30) days.

H. Proration of Monthly Rates and Charges

The foregoing rates and charges shall apply to service rendered hereunder on and after the effective date hereof. Where a bill includes periods before the effective date and after the effective date, the rates and charges applicable will be prorated based on the number of days of service rendered before the effective date and on and after the effective date related to the total number of days in the billing period.

I. Payment

1. Bills computed under this Service Tariff are due and payable at the office of Authority within ten (10) days of the date of bill, subject to late payment in accordance with provision 454.6 (b) of the Rules. In the event that there is a dispute on any item of a bill rendered by Authority, Customer shall pay such bill in its entirety within the prescribed period and any necessary adjustments will be made thereafter.

2. Payment of Estimated Bill: Whenever Utility is unable, for whatever reason, to record Customer's meter information for any monthly billing period, Authority will render to Customer an estimated bill for service for such billing period. This bill will be due and payable in accordance with subsection (a) of this Provision I. of this Service Tariff.

Once Customer's meter is read then Authority will render to Customer an actual, final bill approximately twenty (20) days after the conclusion of the billing period in question. Any overpayment or underpayment by Customer for the previous estimated bill, as determined by the actual, final bill for such billing period, will be treated as a credit or charge towards the bill calculated for the succeeding billing period.

J. Apportionment of Charges When Customer Receives Production Service from the Authority and a Third-Party Supplier

If the total firm power and energy delivered to the Customer is provided partly by Authority and partly by a Third-Party Supplier, then the total charges to the Customer will be pro-rated accordingly (i.e., partly at Authority's rates and partly at Third-Party Supplier's rates).

K. Customer Information for Supply Planning

Unless otherwise provided in the Customer Supply Contract, Customer agrees to cooperate with Authority in providing information on future power and energy requirements as the Authority may request from time to time.

VI. General Provisions Applicable to Production

A. Energy Charge Adjustment

Unless alternative provisions are set forth in its Customer Supply Contract with Authority, Customer shall be subject to the following Energy Charge Adjustment ("ECA") provision: The charges for electric service hereunder will be subject each month to an addition or a deduction when the "average cost of energy" (defined below) for the previous month increases or decreases from the "base cost of energy" (defined below).

1. The "base cost of energy" shall be equal to (a) the sum of the projected cost of fuel, purchased power, ancillary services and other NYISO-related charges and hedging costs to be incurred to serve Customer for the calendar year in question, less (b) any projected NYISO capacity, energy, or ancillary service revenues or credits to be received by Authority associated with providing service to Customer, as well as any other projected NYISO credits or revenues associated with providing service to Customer (e.g., as a generator or a load serving entity), including Transmission Congestion Credits and rents associated with transmission paths determined by Authority to be used in serving Customer for the calendar year; all divided by the projected kilowatt hour sales to such Customer for the calendar year.

The "base cost of energy" expressed in dollars per kilowatt hour is \$0.06645. Such base cost may be amended from time to time.

2. The "average cost of energy" shall be equal to (a) the sum of the costs of fuel, purchased power, ancillary services and other NYISO-related charges and hedging costs actually incurred in the previous month to serve Customer, less (b) any NYISO capacity, energy, and ancillary service revenues or credits actually received in the previous month by Authority and associated with the service provided by Authority to Customer as well as any other NYISO credits or revenues actually received by Authority and associated with providing service to Customer (e.g., as a generator or a load serving entity), including Transmission Congestion Credits and rents associated with transmission paths determined by Authority to be used in serving Customer; all divided by the total kilowatt hours sold to such Customer for such previous month.

The "average cost of energy" as determined hereinabove will be adjusted from time to time as determined by Authority to permit reconciliation of revenues derived from Energy Charge Adjustments billed to Customer in prior billing periods with energy-related costs applicable to such billing periods.

3. The "ECA Factor" is the difference between the average cost of energy including adjustments, and the base cost of energy. The ECA Factor shall be added to or subtracted monthly from the charges for electric service to Customer. It will be shown monthly in the Statement of ECA Factor. A copy of the current Statement of ECA Factor will be available upon request.

B. Minimum Bill

1. Unless otherwise provided in the Customer Supply Contract, each Customer Account shall be responsible for a Production minimum charge equal to three-quarters (75%) of the product of the "applicable rate" and the "billing determinant" listed below for the previous twelve months. Such Production minimum bill shall be exclusive of any minimum charges applicable to Delivery Service.

Demand Metered Service - This minimum charge shall apply to Accounts where usage is measured by both demand and energy meters. The "applicable rate" shall be the Account demand rate. The "billing determinant" shall be the maximum metered demand from the previous twelve months.

Unmetered Service – This minimum charge shall apply to unmetered Accounts. The "applicable rate" shall be the Account demand rate. The "billing determinant" shall be the maximum monthly billing demand from the previous twelve months and shall be determined by Authority.

2. Energy Metered Service - This minimum charge shall apply to Accounts where usage is measured by energy meters alone. The "applicable rate" shall be the Account total energy rate, including the average ECA (if any). The "billing determinant" shall be 10 kWh of usage.

3. Termination of Service - This minimum charge shall apply to all Account terminations. In the event Customer provides notice of termination of service to Authority pursuant to the "Initiation, Continuance and Termination of Service" provision of this Service Tariff, there shall be applicable for each of the thirty-six months subsequent to receipt of such notice by the Authority, a minimum bill equal to 75% of the product of the demand charge and the maximum monthly billing demand occurring in any month beginning with the twelfth month prior to the date of receipt of such notice.

C. NYISO-Related Charges

It is intended that the mechanisms to determine the demand charge, energy charge and Energy Charge Adjustment will account for all charges imposed upon Authority by the NYISO (or its successor) to serve the Customers including charges for capacity, transmission, ancillary services, marginal losses, congestion, reliability-related charges, demand curve charges or any other charge or assessment associated with Authority's responsibility as load serving entity to Customer. Such charges shall be net of any NYISO credits or revenues, including congestion rents, received by Authority and associated with service to Customer.

D. Distribution Losses

The determination of the demand charge, energy charge and Energy Charge Adjustment shall account for distribution losses, which losses represent the difference between the power and energy supplied by Authority to the load bus and the power and energy received by Customers.

VII. General Provisions Applicable to Delivery Service

A. Rates and Charges

Delivery Service rates set forth in Section IV, Rates and Charges, of this Service Tariff are payable to Authority by Customer as reimbursement to Utility for the use of its facilities and for services rendered in conjunction with the delivery of power and energy.

The charges for Delivery Service shall be increased by the applicable percentage rates set forth in the GRT Statement of this Service Tariff and by the applicable percentage rate of the taxes imposed by the State and/or the municipality where service is supplied on the revenues of the Utility providing Delivery Service.

The charges for Delivery Service shall be subject to a charge representing Authority's share of the cost of the savings passed on to Madison Square Garden in accordance with Section 3, Chapter 459, 1982 N.Y. Laws.

B. Delivery Service Rate Schedule

1. Delivery Service under this Service Tariff is subject to the rules, regulations, terms, Common, General and Special Provisions of the Delivery Service Rate Schedule (PASNY No. 4) of the Consolidated Edison Company of New York, Inc., on file with the New York State Public Service Commission and the Federal Energy Regulatory Commission, all as may be amended from time to time; provided, however, that service hereunder shall not be subject to either the rate provisions of said Delivery Service Rate Schedule entitled "Delivery Service Rate I" and "Delivery Service Rate II – Time-of-Day" or such other provisions thereof as shall be deemed not to apply to the service hereunder in accordance with Section V, Common Provision A.2.

2. The applicable Special Provisions included in the Delivery Service Rate Schedule (PASNY No. 4) of Utility are incorporated by reference based on the service classifications in Section IV, Rates and Charges.

C. Adjustment of Charges

The charges for Delivery Service hereunder shall be subject periodically to an addition or deduction to reconcile the difference between the charges rendered to Authority by Utility for Delivery Service for Authority customers utilizing such Delivery Service and the charges billed by Authority to such customers. The amounts of any such additions or deductions will be determined and reflected in the Customer's bills for Delivery Service in a manner specified by Authority.

The charges for Delivery Service rendered under this Service Tariff shall be subject to adjustment as Authority deems necessary to recover from the Customer any rates, charges, taxes or assessments charged to Authority by Utility (including any such rates, charges, taxes or assessments lawfully charged for any period from commencement of service to Customer by Authority) if and to the extent such rates, charges, taxes or assessments are not recovered by Authority pursuant to another provision of this Service Tariff.

D. Seasonal Proration

When a bill includes periods during both the summer billing period and the winter billing period, the rates and charges applicable will be prorated based on the number of days in the summer billing period and the number of days in the winter billing period related to the total number of days in the billing period.

E. Billing Period Proration

Where Authority renders a bill for other than a 30 day period, the rates and charges will be prorated on the basis of the number of elapsed days divided by 30; except that a Customer, who terminates service less than 30 days after the commencement of service, will be billed for a month.

F. Rights

Nothing in this Service Tariff is intended to change, alter or diminish any of the rights, privileges or benefits inuring to the Customer by virtue of any heretofore or presently existing independent agreements or arrangements which may have given rise to a course of conduct or relationship as between Customer and Consolidated Edison Company of New York, Inc. and/or any other power supplier (other than Authority) which has heretofore supplied the power requirements of Customer in whole or in part; and nothing herein shall be occasion for the enlargement of wheeling charges for Delivery Service provided by Consolidated Edison Company of New York, Inc. or any other public utility by virtue of any impairment or curtailment or attempted impairment or curtailment of any privilege or service heretofore enjoyed by Customer.

VIII. Service Classification Riders

Rider A

Schedule of Rates for Back-up and Maintenance Power

Applicability: To Service Classification Nos. 64, 65, 68, 69, 82, 85s, 91, 93, and 98 for sale of back-up and maintenance power as defined in §292.101 (b) (9) and (11), respectively of Title 18 of the Code of Federal Regulation (C.F.R.) to Authority Public Customers who qualify as a “Small Power Production Facility” or “Cogeneration Facility” as defined in 18 C.F.R. §292.203 (a) and (b), respectively.

Production			
		On-Peak	Off-Peak
Energy	cents/kWh	10.180	1.850
Base ECA	cents/kWh	5.490	1.000
Delivery Service			
On experimental basis only and subject to provision I			
<u>Demand Charge</u>	<u>\$/kW-mo.</u>	<u>\$11.15</u>	

➤ Time Period: Demand Charge - All hours, all days

Energy Charge

On-Peak: 7:00 a.m. to 7:00 p.m. weekdays (excluding holidays)

Off Peak: All other times

Excluding holidays are defined as New Year’s Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day.

Production: The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in provision C of this Rider.

Delivery Service: Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.

The current Special Provisions (3.A – 3.G) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Provisions Applicable to Rider A

A. Requirements

Service hereunder shall be contingent upon receipt by Authority from Customer of an Application for Qualifying Cogeneration and Small Power Production Facilities under Section 201 and 210 of the Public Utility Regulatory Policies Act of 1978, on a form prescribed by Authority, and acceptance thereof by Authority.

Service hereunder shall also be contingent upon and subject to the securing of appropriate transmission and distribution services (Delivery Service) as required from the Utility providing Delivery Service.

B. Customer Option

Customer may elect, no more frequently than once in any 12-month period, to have its purchases of energy and demand billed at the rates applicable under either this Rider A or an appropriate Service Classification under this Service Tariff. If Customer elects to have its purchases billed at the rates applicable under an appropriate Service Classification under this Service Tariff, it will be treated, for billing purposes only, as if it were taking service under such Service Classification, except that the delivery service charge under this Rider A, shown above, shall continue to apply; for all other purposes, such Customers shall be treated as taking service under this Rider A.

C. Energy Charge Adjustment

1. Factor of Adjustment

The monthly energy charge hereunder shall be subject to an adjustment each month. Such adjustment will be determined by dividing the monthly average cost of energy by the base average energy cost. The resultant factor of adjustment will be multiplied by the on-peak and off-peak base incremental energy cost specified herein below to determine the adjusted on-peak and off-peak incremental energy costs. The difference between the on-peak base incremental energy cost and the adjusted on-peak incremental energy cost and the difference between the off-peak base incremental energy cost and the adjusted off-peak incremental energy cost shall be added to or subtracted from the on-peak and off-peak energy charges, respectively, for electric service provided hereunder as specified pursuant to production rates stated hereinabove.

2. Average Cost of Energy

The charge for electric service hereunder will be subject each month to an addition or a deduction when the "average cost of energy" for the previous two months as stated herein increases or decreases from the specified base cost.

The "average cost of energy" shall be equal to the sum of (i) the fuel and fuel related charges associated with the operation of the Power Authority's thermal generating units normally furnishing energy under this tariff and the value of energy as determined by Authority from other Authority Projects in generation of energy for its Customers supplied under this tariff and (ii) the amount paid by the Authority for power and energy purchased from other suppliers, including transmission charges and additional capacity charges, if any, associated with such deliveries, less credits from sales of non-firm energy; all divided by the total 60 cycle scheduled firm sales to such Customers for such previous two months.

The "average cost of energy" as determined hereinabove will be adjusted from time to time as determined by the Authority to permit reconciliation of revenues derived from Energy Charge Adjustments billed to Customer in prior billing periods with energy-related costs applicable to such billing periods. Effective January 1, 1994, such energy-related costs shall include revenue requirements as determined by the Authority associated with expenses incurred in connection with energy conservation programs which benefit Customers supplied under this tariff, where such expenses are not recovered directly from Customers participating in such programs.

The difference between the "average cost of energy", including adjustments, and the base cost of energy shall be added to or subtracted from the charges per kilowatthour for energy specified in this Service Tariff, provided, however, that effective with the September 1993 billing period amounts normally charged or credited each month to Customers on account of such difference will be deferred and any resulting net accumulated deferred charges will be offset against Customer's estimated bill payments as provided in Common Provision I of this Service Tariff.

3. Base Average Energy Cost

The base average energy cost hereunder shall be 3.0412 cents per kilowatt hour. Such base average energy cost may be amended from time to time.

4. Base Incremental Energy Cost

Base incremental energy costs expressed in cents per kilowatt hour are 5.49 cents during the on-peak period and 1.00 cents during the off-peak period. Such base incremental energy costs may be amended from time to time.

D. Minimum Charge

There shall be no production minimum charge to Customers under Ride A.

E. Load Factor – Back-up Power

A Customer whose accumulated energy consumption associated with back-up service in any calendar year exceeds the energy associated with its dependable generating capacity, as indicated in its application for service hereunder, taken at ten (10) percent annual load factor will be subject to applicable production rates, in accordance with Section IV, Rates and Charges of this Service Tariff, for any additional back-up service in such calendar year.

F. Coordination of Maintenance Outage

Unless expressly stated otherwise by Authority, maintenance service will not be provided hereunder during Authority's seasonal peak calendar months, to be determined by Authority, or during scheduled outages of Authority's generating facilities. Customer will apply in writing at least sixty (60) days in advance of its maintenance outage for maintenance power and secure written approval from Authority. Authority reserves the right to request Customer to limit such maintenance outage to a period not to exceed thirty (30) days, in which case if said duration is exceeded, Customer will be subject to applicable production rates, in accordance with Section IV, Rates and Charges of this Service Tariff, for any additional maintenance service.

G. Metering

At a minimum, the metering device(s) required to be installed shall be capable of providing kWh readings differentiated by the on-peak and off-peak time periods specified hereinabove, and the maximum thirty (30) minute integrated demand occurring during the billing period.

H. Terms and Conditions

All terms and conditions of this Service Tariff shall apply to service under this Rider A except as specifically modified hereinabove.

I. Delivery Service Limitation

Due to the experimental designation of the Delivery Service portion of this Rider, the maximum amount of contract demand engaged on behalf of all eligible customers will be limited to 5 megawatts. Authority shall exercise sole discretion as to whether an eligible Customer will be served hereunder based on the respective merits of the Application for Qualifying Cogeneration and Small Power Production (where competing applications are received), in circumstances where acceptance by Authority of multiple applications would exceed the aforementioned limit.

VIII. Service Classification Riders - continued

Rider B

**John F. Kennedy International Airport
Cogeneration Plant Production Services**

Applicability: To the Port Authority of New York and New Jersey for John F. Kennedy International Airport Cogeneration Plant Production Services (JFK Airport).

Notes:

- The Port Authority of New York and New Jersey (JFK Airport) previously received service under Service Tariff No. 15 for production and Appendix D for delivery service will now be covered under the provisions of this new Service Tariff.

- Copies of Rider B are available on request.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

NUMERIC MATRIX

<u>Service Classification</u>	NEW Rate Category <u>Shown on Bill</u>	NEW Production&Delivery <u>Tariff / Rates</u>	Old Service Class <u>Code</u>	Old Production <u>Tariff</u>	Old Delivery <u>Appendix</u>
<u>CONVENTIONAL</u>					
General Small	GOV_NYC_62	ST 100 / Section IV	62	14-1, 15-A,16-1, 17-1, 18-1, 55-1, 71-1	C
Commercial & Industrial Redistribution	GOV_NYC_64	↓	64	15-4, 16-5, 17-4, 55-5	D
Electric Traction Systems and Platform Lighting	GOV_NYC_65	↓	65	14-3, 15-3, 18-3	E
Multiple Dwellings - Redistribution	GOV_NYC_68	↓	68	16-6, 17-3, 55-4	G
General Large	GOV_NYC_69	↓	69	14-2, 15-2, 16-2, 17-2, 18-2, 55-2, 71-2	H
NYC Public Street Lighting	GOV_NYC_80	↓	80	16-3	B
Multiple Dwellings Space Heating	GOV_NYC_82	↓	82	16-6, 17-3, 55-4	I
Transit Substation	GOV_NYC_85s	↓	85s	14-4	K
NYC Public Buildings	GOV_NYC_91	↓	91	16-4	A
NYC Public Buildings - Schools	GOV_NYC_93	↓	93	16-4	A
NYC Public Buildings - Pollution Control	GOV_NYC_98	↓	98	16-4	A
<u>TIME-OF-DAY</u>					
Commercial & Industrial Redistribution	GOV_NYC_64	ST 100 / Section IV	64	14-6, 15-4, 16-5, 17-4, 55-5	D
Multiple Dwellings - Redistribution	GOV_NYC_68	↓	68	16-6, 17-3, 55-4	G
General Large	GOV_NYC_69	↓	69	14-2, 15-2, 16-2, 17-2, 18-2, 55-2, 71-2	H
Multiple Dwellings Space Heating	GOV_NYC_82	↓	82	16-6, 17-3, 55-4	I
NYC Public Buildings	GOV_NYC_91	↓	91	16-4	A, L
NYC Public Buildings - Schools	GOV_NYC_93	↓	93	16-4	A, L
NYC Public Buildings - Pollution Control	GOV_NYC_98	↓	98	16-4	A, L

NOTE: Old Production Tariffs and Delivery Service Appendices have been replaced by Service Tariff No. 100

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Gross Receipts Tax (GRT)
Statement No. 1**

Delivery service charges under this Service Tariff will be subject to the following Gross Receipts Tax surcharge based on where the Account is located.

City of New York	2.4066 %
City of Yonkers	0.3142 %
All Towns and the Village of Buchanan	0.0000 %
All other Customers	0.1045 %

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Statement of Energy Charge Adjustment (ECA) Factor
Applicable to New York City Customers**

Applicable to all Service
Classifications and Riders
In cents/kWh

Effective Billing Period

March 2007	1.221
April 2007	0.410
May 2007	0.866

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President



POWER AUTHORITY OF THE STATE OF NEW YORK

**30 SOUTH PEARL STREET, 10TH FLOOR
ALBANY, NY 12207**

**Electric Service Tariff for Westchester County
Governmental Customers**

Service Tariff No. 200

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Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Electric Service Tariff for Westchester County Governmental Customers

I. Applicability

To sale of firm power and energy by Authority to public Customers (and associated Accounts) located within Westchester County in accordance with the third unnumbered paragraph of Section 1005 of the Power Authority Act (Public Authorities Law § 1005) who receive Delivery Service through the Utility in whose franchise area such Customers' facilities are located.

II. Frequently used Abbreviations and Terms

A. The following abbreviations are used:

kW	kilowatt(s)
kWh	kilowatt-hour(s)
kVa	kilovolt-amperes
NYPA	New York Power Authority
NYISO	New York Independent System Operator
mo.	Month
TOD	Time-of-Day
GRT	Gross Receipts Tax

B. The term "Account (s)" means a metered or billed location based on Customer billing characteristics.

C. The term "Authority" means New York Power Authority, an alternative name for the Power Authority of the State of New York.

D. The term "Customer" means a governmental customer in Westchester County served under this Service Tariff by the Authority in accordance with the third unnumbered paragraph of Section 1005 of the Power Authority Act. For the purposes of this Service Tariff, the term Customer does not include a governmental customer in the City of New York.

E. The term "Customer Supply Contract" means the agreement between Authority and Customer containing the terms and conditions under which Authority provides Customer with a supply of electricity. The term Customer Supply Contract includes the Application for Electric Service and the 2007 Supplemental Agreement.

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- F. The Term "Delivery Service" means the service that Authority procures from Utility on behalf of Authority's governmental customers.
- G. The term "High Tension" means High Tension Alternating Current – 60 cycles (Frequency and voltages shown are approximate):
- Three phase at 2,400/4,150 volts
 - Three phase at 3,000/7,800 volts
 - Three phase at 6,900 volts
 - Three phase at 13,200 volts
 - Three phase at 26,400 volts
 - Three phase at 33,000 volts
 - Single phase and three phase at 2,400 volts
 - Three phase at 69,000 volts
 - Three phase at 138,000 volts
- H. The term "Low Tension" means Low Tension Alternating Current – 60 cycles (Frequencies and voltages shown are approximate):
- Three phase at 120/208 volts
 - Single phase at 120/240 volts
 - Three phase at 265/460 volts
 - Three phase at 240 volts
 - Two phase at 120/240 or 230 or 240 volts
- I. The term "Production" means Authority supply of power and energy, excluding Delivery Service and Third-Party Supplier power and energy.
- J. The term "Rules" means Authority's Rules and Regulations for Power Service (Part 454 of Chapter X of Title 21 of the Official Compilation of Codes, Rules and Regulations of the State of New York, 21 NYCRR § 454) as now in effect and as may be later amended from time to time by Authority.
- K. The term "Service Tariff" means this Service Tariff No. 200
- L. The term "Third-Party Supplier" means a supplier of power and energy other than Authority.
- M. The term "Utility" means Consolidated Edison Company of New York, Inc. which provides Delivery Service to any Customer purchasing firm power and energy under this Service Tariff.

III. Calculation of the Bill

A. Components of the Bill

The bill may be composed of the following components, as applicable:

<u>Types of Charges</u>	<u>Bill Components</u>	<u>Charge Units</u>	<u>Billing Determinants</u>
Production	Demand	\$/kW-month	kW
	Base Energy	¢/kWh	kWh
	Energy Charge Adjustment	¢/kWh	kWh
Delivery Service	Customer or Delivery point	\$ per month	# of Accounts
	Demand	\$/kW-month	kW
	Energy	¢/kWh	kWh
	Other	\$/kW-month	various
	Taxes	% or percent	on pre-tax bill
Other	Surcharges or credits	various	n/a
	Adjustments/Reconciliations	various	n/a

B. Bill Computation

For each Customer Account, the bill shall be equal to the sum of the product of the unit charge for each applicable Bill Component and its respective Billing Determinant. The total Customer bill shall be the aggregate of all Customer Accounts and shall have both Production and Delivery Service charges. If a Minimum Bill applies (see Section VI, General Provision B) the Customer bill shall be computed accordingly.

C. Defined Billing Terms of Production and Delivery

The following type of rates and conditions are applicable to Production and Delivery Service.

1. Conventional Monthly Rates shall apply to all Accounts except those billed under Time-of-Day ("TOD") Rates.
2. TOD Rates shall apply to:
 - Any Account whose maximum demand exceeds 1,500 kW in any annual period ending September 30;
 - Any new Account whose monthly maximum demand in the Authority's estimate will exceed 1,500 kW during the first year of service; and
 - Successors of Accounts referred to above if eligible for Authority service.

3. Any Account billed under TOD Rates shall be transferred to and billed under Conventional Rates when the Account's monthly maximum demand does not exceed 900 kW for 12 consecutive months, provided however, that TOD Rates shall apply to any Account with multiple meters whose demand meter registrations, when added together for billing purposes, would qualify for these TOD Rates under any of the criteria listed in this Section and at least one of the Customer's meters registers 500 kW or more in any month in any annual period ending September 30.
4. For Accounts transferring from Conventional Rates to TOD Rates, the first bill under TOD Rates shall be rendered when an Account's entire usage for the billing period is subsequent to December 31 of the annual period ending September 30 in which the Account becomes subject to TOD Rates.

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Issued by Louise M. Morman, Senior Vice President

IV. Rates and Charges

Service Classification No. 62 General Small

Applicability: To use of service for light, heat and power used for general uses where the Account's requirements do not exceed 10 kW.

Production		
<u>Conventional</u>		
Energy	cents/kWh	8.494

Delivery Service		
<u>Low Tension</u>		
<u>Conventional</u>		
First 10 kWh	cents/kWh	103.51
Next 890 kWh	cents/kWh	9.400
900 kWh and above	cents/kWh	7.930

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

>Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006	\$7,599.00
>Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006	\$49.00
>Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006	\$2.31

- Time Period Conventional: All hours, all days
- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (2.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

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Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 64
 Commercial & Industrial Redistribution**

Applicability: To use of service for light, heat and power for multiple-tenanted commercial or industrial buildings where the Account's requirements are in excess of 10 kW.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$11.59	\$9.51	-
Energy	cents/kWh	4.373	6.304	3.486

Delivery Service			
		<u>Low Tension</u>	<u>High Tension</u>
<u>Conventional</u>			
First 100 kW of maximum demand	\$/kW-mo.	\$18.29	\$16.46
Next 200 kW of maximum demand	\$/kW-mo.	\$16.06	\$14.46
Next 9,700 kW of maximum demand	\$/kW-mo.	\$14.40	\$12.94
Next 15,000 kW of maximum demand	\$/kW-mo.	\$13.18	\$11.86
Over 25,000 kW of maximum demand	\$/kW-mo.	\$10.48	\$9.44
<u>Time-of-Day</u>			
Summer (June 1 through September 30)	\$/kW-mo.	\$32.68	\$22.89
Winter (October 1 through May 31)	\$/kW-mo.	\$6.84	\$4.81
<u>Electrotechnologies TOD (not available for new service)</u>	\$/kW-mo.	\$13.77	\$10.06

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

**Service Classification No. 64 - continued
Commercial & Industrial Redistribution**

- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the “Statement of ECA Factor” which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.

The current Special Provisions (4.A and 4.B) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

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Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 66
Westchester Public Street Lighting**

Applicability: To use of service for lighting of public streets, thoroughfares, parks and parkways; operation of traffic control signals, fire alarm signals, warning and directional signs in Westchester County.

Production			
<u>Conventional</u>			
Energy		cents/kWh	7.140
Delivery Service			
<u>Conventional</u>			
Energy Charge		cents/kWh	8.790
Furnishing and Maintaining Control Equipment			
For each point of service termination, where controlled			
period service is supplied from the circuits of the			
<u>utility providing Delivery Service</u>		per month	<u>\$2.42</u>

- Time Period Conventional: All hours, all days
- **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.
- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (6.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

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Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 68
 Multiple Dwellings - Redistribution**

Applicability: To use of service for light, heat and power for multiple dwellings where the Account's requirements are in excess of 10 kW.

Production					
			<u>Conventional</u>	<u>Time-of-Day</u>	
				On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.24	\$9.18	-	
Energy	cents/kWh	4.511	6.518	3.570	

Delivery Service				
			<u>Low Tension</u>	<u>High Tension</u>
			<u>Conventional</u>	
Demand	\$/kW-mo.	\$15.72	\$14.14	
<u>Time-of-Day</u>				
Summer (June 1 through September 30)	\$/kW-mo.	\$34.43	-	
Winter (October 1 through May 31)	\$/kW-mo.	\$7.23	-	

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

➤ **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

➤ **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (8.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

➤ Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 69
 General Large**

Applicability: To use of service for light, heat and power for general uses where the Account's requirements are in excess of 10 kW.

Production				
		<u>Conventional</u>	<u>Time-of-Day</u>	
			On-Peak	Off-Peak
Demand	\$/kW-mo.	\$8.44	\$6.99	-
Energy	cents/kWh	4.724	6.742	3.511

Delivery Service				
		<u>Low Tension</u>	<u>High Tension</u>	
<u>Conventional</u>				
First 1,300 kW of maximum demand	\$/kW-mo.	\$16.22	\$14.61	
Over 1,300 kW of maximum demand	\$/kW-mo.	\$14.74	\$13.27	
<u>Time-of-Day</u>				
Summer (June 1 through September 30)	\$/kW-mo.	\$36.23	\$25.38	
Winter (October 1 through May 31)	\$/kW-mo.	\$7.50	\$5.24	
Electrotechnologies TOD (not available for new service)	\$/kW-mo.	\$13.77	\$10.06	

Surcharges for Direct-Current Service

Applicable to any Account served by direct-current service. The following surcharges apply in addition to the rates and charges stated above:

- >Customer Charge per month applicable to Accounts with demand-billed service for the period beginning April 1, 2006 \$7,599.00
- >Customer Charge per month applicable to Accounts with non demand-billed service for the period beginning April 1, 2006 \$49.00
- >Distribution Charge per kWh of direct-current service per month for the period beginning April 1, 2006 \$2.31

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

SC 69 – Continued on Leaf No. XX

Service Classification No. 69 - continued
General Large

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

➤ **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

➤ **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the "GRT Statement" which is attached to this Service Tariff.

The current Special Provisions (9.A and 9.B) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

➤ Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Service Classification No. 82
 Multiple Dwellings Space Heating**

Applicability: To use of service for light, heat and power used in a multiple dwelling in which the entire space heating requirements of the residential tenants are supplied by the use of electricity as determined by the Utility providing Delivery Service.

Production					
			<u>Conventional</u>	<u>Time-of-Day</u>	
				On-Peak	Off-Peak
Demand	\$/kW-mo.	\$10.24	\$9.18	-	
Energy	cents/kWh	4.511	6.518	3.570	

Delivery Service				
			<u>Low Tension</u>	<u>High Tension</u>
			<u>Seasonal Delivery Charges</u>	
Summer (June 1 through September 30)				
First 50 kW of maximum demand	\$/kW-mo.	\$18.45	\$16.60	
Next 250 kW of maximum demand	\$/kW-mo.	\$15.14	\$13.63	
Over 300 kW of maximum demand	\$/kW-mo.	\$14.02	\$12.63	
Winter (October 1 through May 31)				
First 50 kW of maximum demand	\$/kW-mo.	\$14.77	\$13.28	
Next 250 kW of maximum demand	\$/kW-mo.	\$11.18	\$10.07	
Over 300 kW of maximum demand	\$/kW-mo.	\$8.81	\$7.90	

➤ Time Period Conventional: All hours, all days

Time-of-Day

Demand Charge:

On-Peak: 8:00 a.m. to 6:00 p.m. weekdays (including holidays)

Off-Peak: All other times

Energy Charge:

On-Peak: 8:00 a.m. to 10 p.m. weekdays (including holidays)

Off-Peak: All other times

➤ **Production:** The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in Section VI, General Provision A. These ECA charges are reported in the "Statement of ECA Factor" which is attached to this Service Tariff.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

SC 82 – Continued on Leaf No. XX

Service Classification No. 82 - continued
Multiple Dwellings Space Heating

- **Delivery Service:** Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.

The current Special Provisions (12.A) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this service classification.

- Rates and charges under this Service Classification may be subject to Rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

V. Common Provisions

A. Rules and Regulations

1. The Rules are hereby incorporated into this Service Tariff with the same force and effect as if herein set forth at length, except as may be noted herein. In the event of any inconsistencies, conflicts or differences between the provisions of this Service Tariff and the Rules, the provisions of this Service Tariff shall govern. Section 454.6 (d) of the Rules shall not be applicable to service hereunder.

2. The supply of service hereunder to Customer is subject to the provisions of the Service Agreement for the Delivery of Power and Energy ("Service Agreement") and the Planning and Supply Agreement ("Planning and Supply Agreement") both dated March 10, 1989, and both between Authority and Consolidated Edison Company of New York, Inc.; and the Consolidated Edison Company of New York, Inc. Delivery Service Rate Schedule Implementing and Part of the Service Agreement as filed with the Public Service Commission and the Federal Energy Regulatory Commission ("PASNY No. 4"), respectively, and as each may be amended and supplemented from time to time. In the event of any inconsistency, conflict or difference between the provisions of this Service Tariff and/or Authority's Rules on the one hand and those contained in PASNY No. 4, the Service Agreement, and/or the Planning and Supply Agreement on the other hand, the provisions of this Service Tariff and Authority's Rules shall govern.

B. Character of Service

Alternating current; 60 hertz; 3 phase

C. Power Factor

Power factor is the ratio of real power (kW) to apparent power (kVA) for any given load and time. Authority may require Customer to maintain a power factor of not less than 90%, lagging or leading, at the meter, or as may otherwise be imposed upon Authority by Utility and/or NYISO.

D. Notice of Adjustments in Charges

Power and Energy: Whenever Authority has determined that the rates for power and energy sold hereunder, exclusive of Delivery Service charges and Energy Charge Adjustment, should be revised pursuant to the Rules, it will notify Customer in writing of the revised rates not less than thirty (30) days in advance of the effective date thereof.

Delivery Service: Authority shall notify Customer in writing within thirty (30) days following the date it receives written notice of adjustments in rates, terms and conditions related to Delivery Service and shall amend this Service Tariff to incorporate such changes accordingly.

ECA: Changes in the Energy Charge Adjustment (if applicable) will be indicated on the monthly bill without prior notice.

E. Customer Requirements for Production and Delivery Service

1. Provision of Production Service

From time to time, Authority will accept requests for Production service from existing or prospective Authority Customers. Authority will notify Utility when Authority has accepted any new Customer and its associated Accounts and when Authority accepts a new Account(s) of an existing Customer. Authority will notify Utility of the time in which it will initiate Production service to such Accounts.

(a) With respect to Accounts transferred from Utility: Utility has agreed (in the Service Agreement) to transfer service of the Accounts which are the customers of Utility to Authority, free of any limitations on termination of contract which would otherwise apply in the absence of such Agreement, except that Utility shall not be required to transfer service of any Account if such customer is not current on its payment for service from Utility, does not pay promptly its final bill for service, and has not paid its outstanding financial obligations to Utility.

(b) With respect to Accounts to be transferred from Third-Party Supplier: the prospective customer shall be responsible for arranging to terminate its service with its Third-Party Supplier and for the transfer of service to Authority, which termination shall, in the ordinary case, be in accordance with the terms of the prospective customer's service agreement with its Third-Party Supplier, and which transfer should be in accordance with the Service Agreement.

(c) Prospective customers must, to the extent practicable notify Authority in advance of any transfer of service from Utility or a Third-Party Supplier to Authority or initiation of service that it desires to be made, but in no event will such notice be less than 30 days.

(d) All Customers shall be subject to compliance with all applicable service connection and other requirements of Utility concerning initiation or modification of service as would apply to a similarly situated customer under Utility's applicable tariffs.

2. Provision of Delivery Service

Utility has agreed (in the Service Agreement) to accept power and energy from Authority, and to deliver such power and energy to Authority Customers designated by Authority at such delivery points as the Utility will specify within its franchise area, utilizing Utility's transmission and distribution facilities as available for that purpose. Under such Agreement: (a) Utility and/or Customer may, from time to time, be required to install new or enlarged facilities within the franchise area to serve Customer; (b) Customer is required to coordinate directly with Utility for each requirement for a new delivery point or for enlarged or altered service at any existing delivery point including reinforcement, maintenance or removal applicable thereto; (c) any new, enlarged or altered service or facilities that Utility supplies to its own customers under its effective service schedule or schedules without compensation additional to the standard rate for service shall be similarly available to Authority Customers without payment of compensation beyond the standard rate for Delivery Service provided for that class of Authority Customers; and (d) when the Delivery Service requires facilities for which Utility normally would make a special charge to its own customers or would require the customer to make the installation, Utility shall specify, after discussion with Authority, the additional compensation Customer shall pay to Utility which shall not exceed the compensation which would be payable by a customer of Utility in comparable circumstances; or Customer shall install the needed facilities which shall conform to Utility's specifications and Utility shall permit their connection to its system in accordance with Utility's specifications.

3. Temporary Service

Temporary service, if provided to prospective customers that may become Authority Customers, will not be the responsibility of Authority. Upon installation of the permanent service connection, service to the Account(s) shall be transferred to Authority in accordance with subsections 1 and 2 above and only then shall such Account(s) be the responsibility of Authority.

4. Initiation, Continuance and Termination of Service

a. Unless otherwise provided in the Customer Supply Contract, the following provisions concerning continuance and termination of Service shall apply:

- (1) Initiation of service will be upon approved application of Customer, under the procedures specified in the Rules.
- (2) Once initiated, service will continue until cancelled or terminated by Authority pursuant to required notice as provided in the Rules.

(3) Customer may terminate service at any time after one year's service on written notice to Authority at least thirty-six months in advance.

b. Unless otherwise provided in the Customer Supply Contract, the Minimum Bill provision of this Service Tariff, as defined in Section VI, Provision B, shall apply.

c. Unless otherwise provided in the Customer Supply Contract, Customer may effect a partial termination or reduction of service if such partial termination or reduction results from (a) Account turn-offs; load management; energy conservation; or Customer-supplied generation, or (b) partial transfer of service by Account to a third party, provided that any such transfer in any given calendar year does not exceed 3 percent of the total annual sales to Customer in that calendar year. Such transfer may occur at any time after one year's service on written notice to Authority not less than 120 days in advance, or sooner, if mutually agreeable.

d. Customer shall notify Authority and Utility in writing in advance when service is to be discontinued at an existing Account. Customer shall provide the name and address, if known, of the succeeding owner or occupant of the Account location being discontinued. If Customer desires service from Authority at another location, Customer shall file a request for such service pursuant to Authority's requirements.

5. Transfer of Service

In the event that Customer discontinues Authority electric service in accordance with the provision of this Service Tariff entitled "Initiation, Continuance and Termination of Service", or Authority discontinues electric service to Customer, transfer of such service from Authority to a Third-Party Supplier or Utility shall be effected provided such Customer meets the Third-Party Supplier's or Utility's prerequisites for electric service as set forth in such supplier's filed schedule for electricity service.

6. Redistribution of Electric Service

Customer may not resell, remeter (or submeter), or redistribute electric service to its tenants or occupants in the premises supplied by Authority, unless such is expressly authorized by the Authority and not violative of any statutes, laws, rules or regulations of any body having jurisdiction in the premises.

F. Billing Demand

Except as otherwise agreed upon, for metered service the billing demand shall be the maximum 30-minute integrated demand established during the billing period and for unmetered service the billing demand shall be determined by Authority.

G. Billing Period

Customer meters are generally scheduled to be read by Utility and bills rendered by Authority on a monthly basis, approximately thirty (30) days.

H. Proration of Monthly Rates and Charges

The foregoing rates and charges shall apply to service rendered hereunder on and after the effective date hereof. Where a bill includes periods before the effective date and after the effective date, the rates and charges applicable will be prorated based on the number of days of service rendered before the effective date and on and after the effective date related to the total number of days in the billing period.

I. Payment

1. Bills computed under this Service Tariff are due and payable at the office of Authority within ten (10) days of the date of bill, subject to late payment in accordance with provision 454.6 (b) of the Rules. In the event that there is a dispute on any item of a bill rendered by Authority, Customer shall pay such bill in its entirety within the prescribed period and any necessary adjustments will be made thereafter.

2. Payment of Estimated Bill: Whenever Utility is unable, for whatever reason, to record Customer's meter information for any monthly billing period, Authority will render to Customer an estimated bill for service for such billing period. This bill will be due and payable in accordance with subsection (a) of this Provision I. of this Service Tariff.

Once Customer's meter is read then Authority will render to Customer an actual, final bill approximately twenty (20) days after the conclusion of the billing period in question. Any overpayment or underpayment by Customer for the previous estimated bill, as determined by the actual, final bill for such billing period, will be treated as a credit or charge towards the bill calculated for the succeeding billing period.

J. Apportionment of Charges When Customer Receives Production Service from the Authority and a Third-Party Supplier

If the total firm power and energy delivered to the Customer is provided partly by Authority and partly by a Third-Party Supplier, then the total charges to the Customer will be pro-rated accordingly (i.e., partly at Authority's rates and partly at Third-Party Supplier's rates).

K. Customer Information for Supply Planning

To assist in Authority's supply planning, Customer agrees to cooperate with Authority in providing information on future power and energy requirements as the Authority may request from time to time.

VI. General Provisions Applicable to Production

A. Energy Charge Adjustment

Unless alternative provisions are set forth in its Customer Supply Contract with Authority, Customer shall be subject to the following Energy Charge Adjustment ("ECA") provision: The charges for electric service hereunder will be subject each month to an addition or a deduction when the "average cost of energy" (defined below) for the previous month increases or decreases from the "base cost of energy" (defined below).

1. The "base cost of energy" shall be equal to (a) the sum of the projected cost of fuel, purchased power, ancillary services and other NYISO-related charges and hedging costs to be incurred to serve Customer for the calendar year in question, less (b) any projected NYISO capacity, energy, or ancillary service revenues or credits to be received by Authority associated with providing service to Customer, as well as any other projected NYISO credits or revenues associated with providing service to Customer (e.g., as a generator or a load serving entity), including Transmission Congestion Credits and rents associated with transmission paths determined by Authority to be used in serving Customer for the calendar year; all divided by the projected kilowatt hour sales to such Customer for the calendar year.

The "base cost of energy" expressed in dollars per kilowatt hour is \$0.07021. Such base cost may be amended from time to time.

2. The "average cost of energy" shall be equal to (a) the sum of the costs of fuel, purchased power, ancillary services and other NYISO-related charges and hedging costs actually incurred in the previous month to serve Customer, less (b) any NYISO capacity, energy, and ancillary service revenues or credits actually received in the previous month by Authority and associated with the service provided by Authority to Customer as well as any other NYISO credits or revenues actually received by Authority and associated with providing service to Customer (e.g., as a generator or a load serving entity), including Transmission Congestion Credits and rents associated with transmission paths determined by Authority to be used in serving Customer; all divided by the total kilowatt hours sold to such Customer for such previous month.

The "average cost of energy" as determined hereinabove will be adjusted from time to time as determined by Authority to permit reconciliation of revenues derived from Energy Charge Adjustments billed to Customer in prior billing periods with energy-related costs applicable to such billing periods.

3. The "ECA Factor" is the difference between the average cost of energy including adjustments, and the base cost of energy. The ECA Factor shall be added to or subtracted monthly from the charges for electric service to Customer. It will be shown monthly in the Statement of ECA Factor. A copy of the current Statement of ECA Factor will be available upon request.

B. NYISO-Related Charges

It is intended that the mechanisms to determine the demand charge, energy charge and Energy Charge Adjustment will account for all charges imposed upon Authority by the NYISO (or its successor) to serve the Customers including charges for capacity, transmission, ancillary services, marginal losses, congestion, reliability-related charges, demand curve charges or any other charge or assessment associated with Authority's responsibility as load serving entity to Customer. Such charges shall be net of any NYISO credits or revenues, including congestion rents, received by Authority and associated with service to Customer.

C. Distribution Losses

The determination of the demand charge, energy charge and Energy Charge Adjustment shall account for distribution losses, which losses represent the difference between the power and energy supplied by Authority to the load bus and the power and energy received by Customers.

VII. General Provisions Applicable to Delivery Service

A. Rates and Charges

Delivery Service rates set forth in Section IV, Rates and Charges, of this Service Tariff are payable to Authority by Customer as reimbursement to Utility for the use of its facilities and for services rendered in conjunction with the delivery of power and energy.

The charges for Delivery Service shall be increased by the applicable percentage rates set forth in the GRT Statement of this Service Tariff and by the applicable percentage rate of the taxes imposed by the State and/or the municipality where service is supplied on the revenues of the Utility providing Delivery Service.

The charges for Delivery Service shall be subject to a charge representing Authority's share of the cost of the savings passed on to Madison Square Garden in accordance with Section 3, Chapter 459, 1982 N.Y. Laws.

B. Delivery Service Rate Schedule

1. Delivery Service under this Service Tariff is subject to the rules, regulations, terms, Common, General and Special Provisions of the Delivery Service Rate Schedule (PASNY No. 4) of the Consolidated Edison Company of New York, Inc., on file with the New York State Public Service Commission and the Federal Energy Regulatory Commission, all as may be amended from time to time; provided, however, that service hereunder shall not be subject to either the rate provisions of said Delivery Service Rate Schedule entitled "Delivery Service Rate I" and "Delivery Service Rate II – Time-of-Day" or such other provisions thereof as shall be deemed not to apply to the service hereunder in accordance with Section V, Common Provision A.2.

2. The applicable Special Provisions included in the Delivery Service Rate Schedule (PASNY No. 4) of Utility are incorporated by reference based on the service classifications in Section IV, Rates and Charges.

C. Adjustment of Charges

The charges for Delivery Service hereunder shall be subject periodically to an addition or deduction to reconcile the difference between the charges rendered to Authority by Utility for Delivery Service for Authority customers utilizing such Delivery Service and the charges billed by Authority to such customers. The amounts of any such additions or deductions will be determined and reflected in the Customer's bills for Delivery Service in a manner specified by Authority.

The charges for Delivery Service rendered under this Service Tariff shall be subject to adjustment as Authority deems necessary to recover from the Customer any rates, charges, taxes or assessments charged to Authority by Utility (including any such rates, charges, taxes or assessments lawfully charged for any period from commencement of service to Customer by Authority) if and to the extent such rates, charges, taxes or assessments are not recovered by Authority pursuant to another provision of this Service Tariff.

D. Seasonal Proration

When a bill includes periods during both the summer billing period and the winter billing period, the rates and charges applicable will be prorated based on the number of days in the summer billing period and the number of days in the winter billing period related to the total number of days in the billing period.

E. Billing Period Proration

Where Authority renders a bill for other than a 30 day period, the rates and charges will be prorated on the basis of the number of elapsed days divided by 30; except that a Customer, who terminates service less than 30 days after the commencement of service, will be billed for a month.

F. Rights

Nothing in this Service Tariff is intended to change, alter or diminish any of the rights, privileges or benefits inuring to the Customer by virtue of any heretofore or presently existing independent agreements or arrangements which may have given rise to a course of conduct or relationship as between Customer and Consolidated Edison Company of New York, Inc. and/or any other power supplier (other than Authority) which has heretofore supplied the power requirements of Customer in whole or in part; and nothing herein shall be occasion for the enlargement of wheeling charges for Delivery Service provided by Consolidated Edison Company of New York, Inc. or any other public utility by virtue of any impairment or curtailment or attempted impairment or curtailment of any privilege or service heretofore enjoyed by Customer.

VIII. Service Classification Riders

Rider A

**Schedule of Rates for Back-up and
 Maintenance Power**

Applicability: To Service Classification Nos. 64, 68, 69, and 82 for sale of back-up and maintenance power as defined in §292.101 (b) (9) and (11), respectively of Title 18 of the Code of Federal Regulation (C.F.R.) to Authority Public Customers who qualify as a “Small Power Production Facility” or “Cogeneration Facility” as defined in 18 C.F.R. §292.203 (a) and (b), respectively.

Production			
		On-Peak	Off-Peak
Energy	cents/kWh	10.180	1.850
Base ECA	cents/kWh	5.490	1.000
Delivery Service			
On experimental basis only and subject to provision I			
<u>Demand Charge</u>	<u>\$/kW-mo.</u>	<u>\$11.15</u>	

➤ Time Period: Demand Charge - All hours, all days

Energy Charge

On-Peak: 7:00 a.m. to 7:00 p.m. weekdays (excluding holidays)

Off Peak: All other times

Excluding holidays are defined as New Year’s Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day.

Production: The energy charges set forth above shall be subject to a monthly Energy Charge Adjustment (ECA) as described in provision C of this Rider.

Delivery Service: Delivery Service charges set forth above shall be subject to a monthly Gross Receipts Tax (GRT) surcharge based on the applicable percentage rates included in the “GRT Statement” which is attached to this Service Tariff.

The current Special Provisions (3.A – 3.G) included in the Delivery Service Rate Schedule of Consolidated Edison Company of New York, Inc. (PASNY No. 4) are incorporated by reference and apply to this rider A.

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

Provisions Applicable to Rider A

A. Requirements

Service hereunder shall be contingent upon receipt by Authority from Customer of an Application for Qualifying Cogeneration and Small Power Production Facilities under Section 201 and 210 of the Public Utility Regulatory Policies Act of 1978, on a form prescribed by Authority, and acceptance thereof by Authority.

Service hereunder shall also be contingent upon and subject to the securing of appropriate transmission and distribution services (Delivery Service) as required from the Utility providing Delivery Service.

B. Customer Option

Customer may elect, no more frequently than once in any 12-month period, to have its purchases of energy and demand billed at the rates applicable under either this Rider A or an appropriate Service Classification under this Service Tariff. If Customer elects to have its purchases billed at the rates applicable under an appropriate Service Classification under this Service Tariff, it will be treated, for billing purposes only, as if it were taking service under such Service Classification, except that the delivery service charge under this Rider A, shown above, shall continue to apply; for all other purposes, such Customers shall be treated as taking service under this Rider A.

C. Energy Charge Adjustment

1. Factor of Adjustment

The monthly energy charge hereunder shall be subject to an adjustment each month. Such adjustment will be determined by dividing the monthly average cost of energy by the base average energy cost. The resultant factor of adjustment will be multiplied by the on-peak and off-peak base incremental energy cost specified herein below to determine the adjusted on-peak and off-peak incremental energy costs. The difference between the on-peak base incremental energy cost and the adjusted on-peak incremental energy cost and the difference between the off-peak base incremental energy cost and the adjusted off-peak incremental energy cost shall be added to or subtracted from the on-peak and off-peak energy charges, respectively, for electric service provided hereunder as specified pursuant to production rates stated hereinabove.

2. Average Cost of Energy

The charge for electric service hereunder will be subject each month to an addition or a deduction when the "average cost of energy" for the previous two months as stated herein increases or decreases from the specified base cost.

The "average cost of energy" shall be equal to the sum of (i) the fuel and fuel related charges associated with the operation of the Power Authority's thermal generating units normally furnishing energy under this tariff and the value of energy as determined by Authority from other Authority Projects in generation of energy for its Customers supplied under this tariff and (ii) the amount paid by the Authority for power and energy purchased from other suppliers, including transmission charges and additional capacity charges, if any, associated with such deliveries, less credits from sales of non-firm energy; all divided by the total 60 cycle scheduled firm sales to such Customers for such previous two months.

The "average cost of energy" as determined hereinabove will be adjusted from time to time as determined by the Authority to permit reconciliation of revenues derived from Energy Charge Adjustments billed to Customer in prior billing periods with energy-related costs applicable to such billing periods. Effective January 1, 1994, such energy-related costs shall include revenue requirements as determined by the Authority associated with expenses incurred in connection with energy conservation programs which benefit Customers supplied under this tariff, where such expenses are not recovered directly from Customers participating in such programs.

The difference between the "average cost of energy", including adjustments, and the base cost of energy shall be added to or subtracted from the charges per kilowatthour for energy specified in this Service Tariff, provided, however, that effective with the September 1993 billing period amounts normally charged or credited each month to Customers on account of such difference will be deferred and any resulting net accumulated deferred charges will be offset against Customer's estimated bill payments as provided in Common Provision I of this Service Tariff.

3. Base Average Energy Cost

The base average energy cost hereunder shall be 3.0412 cents per kilowatt hour. Such base average energy cost may be amended from time to time.

4. Base Incremental Energy Cost

Base incremental energy costs expressed in cents per kilowatt hour are 5.49 cents during the on-peak period and 1.00 cents during the off-peak period. Such base incremental energy costs may be amended from time to time.

D. Minimum Charge

There shall be no production minimum charge to Customers under Ride A.

E. Load Factor – Back-up Power

A Customer whose accumulated energy consumption associated with back-up service in any calendar year exceeds the energy associated with its dependable generating capacity, as indicated in its application for service hereunder, taken at ten (10) percent annual load factor will be subject to applicable production rates, in accordance with Section IV, Rates and Charges of this Service Tariff, for any additional back-up service in such calendar year.

F. Coordination of Maintenance Outage

Unless expressly stated otherwise by Authority, maintenance service will not be provided hereunder during Authority's seasonal peak calendar months, to be determined by Authority, or during scheduled outages of Authority's generating facilities. Customer will apply in writing at least sixty (60) days in advance of its maintenance outage for maintenance power and secure written approval from Authority. Authority reserves the right to request Customer to limit such maintenance outage to a period not to exceed thirty (30) days, in which case if said duration is exceeded, Customer will be subject to applicable production rates, in accordance with Section IV, Rates and Charges of this Service Tariff, for any additional maintenance service.

G. Metering

At a minimum, the metering device(s) required to be installed shall be capable of providing kWh readings differentiated by the on-peak and off-peak time periods specified hereinabove, and the maximum thirty (30) minute integrated demand occurring during the billing period.

H. Terms and Conditions

All terms and conditions of this Service Tariff shall apply to service under this Rider A except as specifically modified hereinabove.

I. Delivery Service Limitation

Due to the experimental designation of the Delivery Service portion of this Rider, the maximum amount of contract demand engaged on behalf of all eligible customers will be limited to 5 megawatts. Authority shall exercise sole discretion as to whether an eligible Customer will be served hereunder based on the respective merits of the Application for Qualifying Cogeneration and Small Power Production (where competing applications are received), in circumstances where acceptance by Authority of multiple applications would exceed the aforementioned limit.

NUMERIC MATRIX

<u>Service Classification</u>	NEW Rate Category <u>Shown on Bill</u>	NEW Production&Delivery <u>Tariff / Rates</u>	Old Service Class <u>Code</u>	Old Production <u>Tariff</u>	Old Delivery <u>Appendix</u>
<u>CONVENTIONAL</u>					
General Small	GOV_WES_62	ST 200 / Section IV	62	11-1, 12-1, 13-1, 77-1	C
Commercial & Industrial Redistribution	GOV_WES_64	↓	64	11-4, 77-4	D
Westchester Public Street Lighting	GOV_WES_66	↓	66	11-3, 13-3, 18-4, 55-3, 71-3	F
Multiple Dwellings - Redistribution	GOV_WES_68	↓	68	13-4, 77-3	G
General Large	GOV_WES_69	↓	69	11-2, 12-2, 13-2, 77-2	H
Multiple Dwellings Space Heating	GOV_WES_82	↓	82	13-4, 77-3	I
<u>TIME-OF-DAY</u>					
Commercial & Industrial Redistribution	GOV_WES_64	ST 200 / Section IV	64	77-4	D
Multiple Dwellings - Redistribution	GOV_WES_68	↓	68	13-4, 77-3	G
General Large	GOV_WES_69	↓	69	11-2, 12-2, 13-2, 77-2	H
Multiple Dwellings Space Heating	GOV_WES_82	↓	82	13-4, 77-3	I

NOTE: Old Production Tariffs and Delivery Service Appendices have been replaced by Service Tariff No. 200

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Gross Receipts Tax (GRT)
Statement No. 1**

Delivery service charges under this Service Tariff will be subject to the following Gross Receipts Tax surcharge based on where the Account is located.

City of New York	2.4066 %
City of Yonkers	0.3142 %
All Towns and the Village of Buchanan	0.0000 %
All other Customers	0.1045 %

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

**Statement of Energy Charge Adjustment (ECA) Factor
Applicable to Westchester Customers**

Applicable to all Service
Classifications and Riders
In cents/kWh

Effective Billing Period

March 2007	(0.750)
April 2007	(0.482)
May 2007	0.999

Date of Issue: XXXXX

Date Effective: April 1, 2007

Issued by Louise M. Morman, Senior Vice President

11. 2007 Revolving Credit Agreement

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve a \$150 million Revolving Credit Agreement with The Bank of Nova Scotia, New York Agency (‘Scotiabank’) for an initial term extending to September 1, 2015, to replace an expiring agreement that provides liquidity support for the Authority’s Adjustable Rate Tender Notes (‘ART Notes’) and to authorize an extension of such agreement not to exceed September 1, 2016.

BACKGROUND

“ART Notes in the amount of \$200 million were issued in 1985 to finance a portion of the Marcy-South Project. The ART Notes are supported by a revolving line of credit equal to the amount of the Notes outstanding, presently \$150 million. The line of credit in place at this time will terminate on September 4, 2007.

“The terms of the ART Notes allow rate periods to be set for six months or in six-month increments up to a maximum five-year period. A new rate period for the ART Notes will commence on September 4, 2007.

DISCUSSION

“Staff recommends that the Authority replace the expiring line of credit with a new line to be in place one month prior to the new ART Note rate period. The Authority invited 11 banks with ‘AA’ ratings from at least one rating agency to submit proposals for the line for terms of 13, 25, 37, 61 and 97 months, with the Authority having the option to extend for one additional year. Seven proposals were received and analyzed by the Authority. With liquidity fees being extremely inexpensive due to increased competition among liquidity providers, staff recommends a new line with a term of 97 months so that the Authority may lock into these attractive rates. The term of the new line, with the one-year optional extension, would match the term of the ART Notes swap approved by the Trustees at their meeting of July 25, 2006.

“The proposals were analyzed for total cost over the term of the line based on the commitment fees and up-front annual fees. On this basis, Scotiabank submitted the lowest-cost proposal on a term of 97 months as summarized below:

<u>Bank</u>	<u>Credit Rating</u>	<u>Commitment Fee (97 months) ‘bps’</u>	<u>Total Cost over Term</u>
Scotiabank	‘Aa1/AA-’	13.0	\$1,318,643
LBBW	‘Aa1/A+’	13.0	\$1,325,643
Dexia Credit Local	‘Aa1/AA’	15.0	\$1,474,494
Bayerische Landesbank	‘Aa2/A’	15.5	\$1,551,144
JPMorgan Chase	‘Aaa/AA’	17.0	\$1,697,918
Wachovia Bank	‘Aa2/AA’	18.0	\$1,814,393
RBC Capital Markets	‘Aaa/AA-’	No Bid	No Bid

Scotiabank is a very large Canadian bank that provides a wide range of banking and financial services in 50 countries, including the United States where it has conducted business for many years. The bank will act through its New York Agency in providing the liquidity support for the ART Notes.

“The commitment fee payable on the unused amount of the line, 13.0 basis points (13.0/100 of 1%), would equal a maximum of \$191,615 per annum. In the event the Authority has to draw on the line, the interest rates would be: (i) the higher of Scotiabank’s Base Rate (the banks U.S. Prime Rate) or the Federal Funds Rate plus 0.50 % for the first 90 days and (ii) the higher of Scotiabank’s Base Rate or the Federal Funds Rate plus 1.50 % for 91 to 180 days. After 180 days the loan would convert to a three year term loan at the higher of Scotiabank’s Base Rate

or the Federal Funds Rate plus 2.00 %. The Trustees are also requested to authorize the Executive Vice President and Chief Financial Officer, the Vice President – Finance or the Treasurer to execute an extension of such agreement not to exceed September 1, 2016.

FISCAL INFORMATION

“The annual cost of the proposed line would not exceed \$191,615, with an additional maximum payment at the time of closing of \$23,000. Commitment fees and expenses will be paid from the Operating Fund.

RECOMMENDATION

“The Treasurer recommends that the Trustees (1) approve the execution of the 2007 Revolving Credit Agreement with The Bank of Nova Scotia, New York Agency with such Revolving Credit Agreement having such terms and conditions as the Treasurer deems necessary or advisable, subject to the approval of the form thereof by the Executive Vice President and General Counsel, provided that the initial term of such Agreement shall not exceed September 1, 2015 and the borrowing capacity shall not exceed \$150 million, and (2) authorize an extension of such agreement not to exceed September 1, 2016.

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Vice President – Finance and I concur in the recommendation.”

Mr. Russak presented the highlights of staff’s recommendations to the Trustees. In response to a question from Chairman McCullough, Mr. Russak said that the Authority has previously done business with Scotiabank.

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Trustees authorize the execution by the Executive Vice President and Chief Financial Officer, the Vice President – Finance or the Treasurer, subject to approval of the form thereof by the Executive Vice President and General Counsel, on behalf of the Authority, of the 2007 Revolving Credit Agreement between the Authority and The Bank of Nova Scotia, New York Agency with such Agreement having such terms and conditions as the executing officer deems necessary or advisable, including a designation of the notes issued pursuant to such Agreement as Parity Debt under the Authority’s General Resolution Authorizing Revenue Obligations, such execution to be conclusive evidence of such determinations, provided that such Agreement shall have an initial term not exceeding September 1, 2015 and shall not exceed \$150 million in borrowing capacity; and be it further

RESOLVED, That the Executive Vice President and Chief Financial Officer, the Vice President – Finance or the Treasurer are, and each hereby is, authorized to execute an extension of the 2007 Revolving Credit Agreement, provided that such extension shall not in the aggregate extend the 2007 Revolving Credit Agreement beyond September 1, 2016; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer, the Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Vice President – Finance, the Treasurer and the Deputy Treasurer, are, and each hereby is, authorized to do and perform or cause to be done and performed in the

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name and on behalf of the Authority, all other acts, to execute and deliver or cause to be executed and delivered all other notices, requests, directions, consents, approvals, orders, applications, agreements, certificates, and further documents or other communications of any kind under the corporate seal of the Authority or otherwise as he, she or they may deem necessary, advisable or appropriate to effect the intent of the foregoing resolutions; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things and take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

12. Purchase of Interest Rate Cap Relating to Series 1 Commercial Paper Notes

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve the Authority’s entry into one or more interest rate cap agreements with the objective of limiting exposure to rising interest rates relating to the Series 1 Commercial Paper Notes issued to support the Energy Services program. The interest rate cap agreements would replace the cap agreement terminating July 1, 2007 and would be in an aggregate notional amount not to exceed \$400 million, with such caps having a termination date of not later than July 1, 2012. The interest rate on the cap agreements would not exceed 6.0%.

BACKGROUND

“The Authority currently finances Energy Services projects with the issuance of Series 1 Commercial Paper Notes. Presently, the borrowings under the program total approximately \$276 million. The Series 1 Commercial Paper Program allows the Authority to borrow up to \$400 million for Energy Services projects.

“The Commercial Paper borrowings finance Energy Services projects, with the cost of such projects scheduled to be recovered from program participants typically over a period of up to ten years, and in certain limited circumstances, up to a 20-year period. Due to pre-payments (‘lump-sum payments’) from some program participants, the average outstanding period for a tranche of notes has been approximately four years. By regularly entering into interest rate caps, interest rate risk related to the Series 1 Commercial Paper Notes has been mitigated for the Authority, as well as for the program participants.

DISCUSSION

“Staff has projected that the current receivables from Energy Services program participants that support the Authority’s borrowings of approximately \$276 million under the Series 1 Commercial Paper Program will be repaid over the next four years. Based on this estimate, staff is recommending that the Authority enter into one or more interest rate cap agreements relating to the Series 1 Commercial Paper Notes. Under such an agreement, the Authority would pay a fixed premium to the counterparty in return for which the counterparty would be obligated to pay to the Authority a sum of money if the Securities Industry and Financial Markets Association Municipal Swap Index (‘SIFMA Index’, formerly the BMA Index) rose above 6%, as described further below. The sum to be paid to the Authority would equal the excess of the SIFMA Index over 6%. The result of this would be to effectively ‘cap’ the Authority’s exposure under the Series 1 Commercial Paper Notes to 6%, or a rate very close to 6%, depending on how closely the SIFMA Index corresponds to the actual Series 1 Commercial Paper Note rate. Presently, the Series 1 Commercial Paper Note rate is approximately five basis points below the SIFMA Index.

“The risks involved in this type of transaction generally are twofold: (1) the counterparty fails to provide the payment promised under the agreement, and (2) as noted above, market conditions develop in which the SIFMA Index is lower than the actual Series 1 Commercial Paper Note rate. This latter risk, referred to as basis risk, would involve circumstances where the Series 1 Commercial Paper Note rate rises above 6% and the SIFMA Index stays below 6%. Under that scenario, no sums would be paid to the Authority. By selecting creditworthy counterparties, the risk associated with failed payment to the Authority is minimal. In addition, due to the close historical trading relationship between the SIFMA Index and the Series 1 Commercial Paper Note rate, staff believes that basis risk is minimal. Accordingly, staff believes that both risks are manageable and acceptable given the benefits to be derived from this type of transaction.

“The interest rate cap agreements would have terms of between three and five years with an aggregate notional amount not to exceed \$400 million. The total cost of such agreements would not exceed five basis points per year (\$200,000 per year on a notional amount of \$400 million). The interest rate caps would be competitively bid among the Authority’s qualified swap providers and entered into under existing Master ISDA Agreements. The caps will limit the Authority’s borrowing cost under this program to no more than 6% in any time period as the cap

provider will pay the Authority any time the quarterly average for the SIFMA Index exceeds 6% in return for the cost of the cap (the premium of no more than 5 basis points) paid by the Authority to the provider.

“Staff believes that, in light of current interest rates, these agreements will limit the Authority’s exposure to possible rising interest rates at a very reasonable cost. In addition, the Authority currently has \$1 billion of variable-rate debt, representing about 48% of total debt. A cap would serve to fix a portion of this variable-rate debt and lessen the Authority’s exposure to rising rates. The cap, coupled with other existing hedging instruments used to limit interest rate exposure, would reduce the Authority’s overall level of variable rate exposure to less than 10%. This is a level at which the investment community has been comfortable.

FISCAL INFORMATION

“The annual cost of the proposed caps would not exceed \$200,000; it will initially be paid from the Operating Fund either on an annual basis or as an upfront premium and it will be recovered from Energy Services program participants.

RECOMMENDATION

“The Treasurer recommends that the Trustees approve the Authority’s execution of one or more interest rate cap agreements, based on a cap rate of no more than 6% on an aggregate notional amount of Series 1 Commercial Paper Notes not to exceed \$400 million, having a term not to exceed five years and at an aggregate cost not to exceed five basis points annually.

The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Vice President – Finance and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Trustees authorize the execution by the Executive Vice President and Chief Financial Officer, the Vice President – Finance or the Treasurer, subject to approval of the form thereof by the Executive Vice President and General Counsel, on behalf of the Authority, of one or more interest rate cap agreements provided that: (1) such agreements shall be entered into as a result of a competitive bidding procedure; (2) the aggregate notional amount of Series 1 Commercial Paper Notes that such agreements apply to shall not exceed \$400 million; (3) the interest rate cap in such agreements shall be no more than 6%; (4) the term of each such agreement shall not exceed five years; (5) the annual cost to the Authority under each such agreement shall not exceed five basis points annually based on the amount to which such agreement applies and (6) each agreement shall have such terms and conditions, not inconsistent with those set forth in clauses (1) – (5) above, as the executing officer deems necessary or advisable, such execution to be conclusive evidence of such approval; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer, the Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer, the Vice President – Finance, the Treasurer and the Deputy Treasurer, are, and each hereby is, authorized to do and perform or cause to be done and performed in the name and on behalf of the Authority, all other acts; to execute and deliver or cause to be executed and delivered all other notices, requests, directions, consents, approvals, orders, applications, agreements, certificates and further documents or other communications of any kind under the corporate seal of the Authority or otherwise as he, she or they may deem

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necessary, advisable or appropriate to effect the intent of the foregoing resolution; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

**13. Procurement (Services) Contracts –
Business Units and Facilities – Awards**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve the award and funding of the multiyear procurement contracts listed in Exhibit ‘13-A’ for the Authority’s Business Units/Departments and Facilities. Detailed explanations of the nature of such services, the bases for the new awards if other than to the lowest-priced bidders and the intended duration of such contracts are set forth in the discussion below.

BACKGROUND

“Section 2879 of the Public Authorities Law and the Authority’s Guidelines for Procurement Contracts require the Trustees’ approval for procurement contracts involving services to be rendered for a period in excess of one year.

“The Authority’s Expenditure Authorization Procedures (‘EAPs’) require the Trustees’ approval for the award of non-personal services, construction or equipment purchase contracts in excess of \$3,000,000, as well as personal services contracts in excess of \$1,000,000 if low bidder, or \$500,000 if sole source or non-low bidder.

DISCUSSION

“The terms of these contracts will be more than one year; therefore, the Trustees’ approval is required. Except as noted, all of these contracts contain provisions allowing the Authority to terminate the services for the Authority’s convenience, without liability other than paying for acceptable services rendered to the effective date of termination. Approval is also requested for funding all contracts, which range in estimated value from \$20,000 to \$105,000,000. Except as noted, these contract awards do not obligate the Authority to a specific level of personnel resources or expenditures.

“The issuance of multiyear contracts is recommended from both cost and efficiency standpoints. In many cases, reduced prices can be negotiated for these long-term contracts. Since these services are typically required on a continuous basis, it is more efficient to award long-term contracts than to re-bid these services annually.

Contracts in Support of Business Units/Departments and Facilities:

Business Services

“Due to the need to commence services, the contract with **Capital Printing Systems, Inc. (4600001805)** became effective on May 23, 2007, subject to the Trustees’ subsequent approval as soon as practicable, in accordance with the Authority’s procurement policies and EAPs. The purpose of this contract is to provide for financial printing services for the Authority’s Official Statement and associated documents in connection with its securities. Services include the printing, editing and dissemination of documents required as part of the Authority’s bond transactions. Since the existing contract for such services was expiring, and the need for such services continues, staff prepared a Request for Proposals (**Q02-4027**) for the award of a new contract. To this end, bid documents were downloaded electronically from the Authority’s Procurement website by six firms, including those that may have responded to a notice in the New York State Contract Reporter. Two proposals were received and evaluated. After a thorough review, staff recommended award of the subject contract to Capital Printing, the lowest-priced bidder that was determined to be qualified to perform such services. The intended term of this contract is up to five years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the total amount expected to be expended for the term of the contract, \$360,000.

Corporate Services and Administration

“The three contracts with **Angela McRae (‘McRae’)**, **Harrison I. Getz, Jr. (‘Getz’)** and **Russell Brod (‘Brod’) (Q02-4048; PO#s TBA)** would become effective on July 1, 2007 (McRae), August 10, 2007 (Brod), and November 1, 2007 (Getz), respectively, subject to the Trustees’ approval. The purpose of these contracts is to provide for computer design and production services for print materials including, but not limited to, the Authority’s Annual Report, corporate collateral materials, marketing and promotional brochures, newsletters, posters, advertising materials, presentations and exhibits. Such services will be performed on-premises at the Authority’s White Plains Office. Bid documents were downloaded electronically from the Authority’s Procurement website by 12 firms, including those that may have responded to a notice in the New York State Contract Reporter. Eight proposals were received and evaluated. Staff recommends award of contracts to McRae, Getz and Brod, the lowest-priced bidders that are qualified to perform such services. The intended term of these contracts is two years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the combined total amount expected to be expended for the term of the contracts, \$459,375.

“The contract with **Infotech Global, Inc. (‘IGI’; Q02-4039; PO# TBA)** would become effective on June 27, 2007, subject to the Trustees’ approval. The purpose of this contract is to provide for third-party flexible benefits administration services for the Authority’s Flexible Benefits Administration open enrollment program for salaried employees. Services include, but are not limited to: programming and generating personalized annual enrollment forms; programming and administering a web-based enrollment system; printing, postage and mailing costs and services; preparation of annual benefit statements for all Authority employees; and other related tasks, as may be required. Bid documents were downloaded electronically from the Authority’s Procurement website by eight firms, including those that may have responded to a notice in the New York State Contract Reporter. Three proposals were received and evaluated. Staff recommends award of a contract to IGI, the lowest-priced bidder that is qualified to provide such services. The intended term of this contract is up to five years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the total amount expected to be expended for the term of the contract, \$450,000.

“Due to the need to commence services, the contract with **Surplus Asset Sales Company, Inc. (‘SAS’) (Q02-4003; PPD-07-03)** became effective on June 1, 2007, subject to the Trustees’ subsequent approval as soon as practicable, in accordance with the Authority’s procurement policies and EAPs. The purpose of this contract is to provide for off-site surplus or obsolete asset sales/auctions for such items as utility/business office equipment and surplus stock, parts and material, as well as fair market value appraisal estimates for surplus or obsolete Authority equipment and material valued at more than \$15,000. (Such assets do not include real property, personal vehicles or construction/maintenance rolling stock vehicles and machinery.) A limited number of firms in the Northeast and northern Mid-Atlantic region is capable of providing sale and auctioning services at their own facilities. The Authority’s Request for Proposals required that any firm wishing to provide these services be located in the specified regions to preclude extensive overhead costs to the Authority for shipments to a facility in the Midwest or South. Bid documents were downloaded electronically from the Authority’s Procurement website by three firms (of the four that had been identified for a bidders’ list), including those that may have responded to a notice in the New York State Contract Reporter. One proposal was received and evaluated. SAS had a previous contract with the Authority and had performed satisfactorily. The company works on a percentage of the gross selling price. As part of the fee, SAS provides all sorting and staging for the sales/auctions at its facility at periodic intervals throughout the year. The company pays for all advertising for its sales, including ads in trade publications and on the Internet, direct mailings and distribution of its own material. On a graduated scale, SAS’s fee percentage ranges from 30% of the gross selling price for a single item selling for less than \$10,000 to 15% of the gross selling price for items selling for more than \$75,000. The vast majority of items will fall within the 30% range. It is anticipated that many of these items will be surplus stock items, some beyond their shelf-life requirements, which may ultimately have a reduced market value. It should be noted that the contract also requires SAS to provide fair market value appraisal estimates for items potentially valued at more than \$15,000, with required advertising, in accordance with the Public Authorities Accountability Act and the Authority’s Guidelines and Procedures for the Disposal of Personal Property. Based on its qualifications, experience, ability to provide the services and reasonable rates, staff recommended award of the subject contract to SAS, the sole responding bidder that is qualified to perform such services. The intended term of this contract is four years, subject to the Trustees’ approval, which is hereby requested. This is expected to be a ‘no cost’, revenue-generating contract. There will typically be no direct payments made by the

Authority to SAS, and any fees SAS earns will be a percentage of the sales prices, as previously noted, with the remaining amounts paid to the Authority, all fully documented and subject to audit by the Authority.

“Due to the need to commence services, the contract with **Technical Building Services, Inc. (‘TBS’; Q02-4041, 4500141361)** became effective on May 23, 2007, subject to the Trustees’ subsequent approval as soon as practicable, in accordance with the Authority’s procurement policies and EAPs. The purpose of this contract is to provide for the maintenance and upgrade of the Energy Management System (‘EMS’) at the Authority’s Clarence D. Rappleyea Building in White Plains. The EMS controls and monitors the HVAC system in the building. Services include, but are not limited to: preventive maintenance (comprising database backup and verification, hardware system support and application software support); emergency services, repairs and 24-hour technical support; repair/replacement of worn parts and system training. Bid documents were downloaded electronically from the Authority’s Procurement website by 12 firms, including those that may have responded to a notice in the New York State Contract Reporter. One proposal was received and evaluated. Staff recommends award of a contract to TBS, the sole responding bidder that is qualified to perform such work. The intended term of this contract is three years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the total amount expected to be expended for the term of the contract, \$75,000.

Energy Services and Technology

“The Authority provides engineering, design, procurement and project management services to many of its customers to promote cost savings through efficient energy usage. Such services include, but are not limited to, various mechanical, electrical and lighting improvements, as well as energy audits, boiler and chiller replacements, and installation of onsite power generation equipment in the customers’ facilities. The two contracts with **AVF Design, Inc. (‘AVF’) and L.J. Gonzer Associates (‘Gonzer’) (Q02-4049; PO#s TBA)** would become effective on July 1, 2007, subject to the Trustees’ approval. The purpose of these contracts is to provide for computer-assisted drafting (‘CAD’) and design support services to supplement the Authority’s in-house staff in support of such Energy Services projects. Bid documents were downloaded electronically from the Authority’s Procurement website by six firms, including those that may have responded to a notice in the New York State Contract Reporter. Five proposals were received and evaluated. Staff recommends award of two contracts to AVF and Gonzer, the lowest-priced bidders that are qualified to provide such services, in order to obtain the depth of service and flexibility that a single firm cannot provide. The intended term of these contracts is up to five years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the total estimated combined amount expected to be expended for the term of the contracts, \$150,000. It should be noted that all costs will be recovered by the Authority.

“Due to the need to commence services, the contract with **V&R Energy Systems Research, Inc. (‘V&R’; 4500140058)** became effective on January 1, 2007, subject to the Trustees’ subsequent approval as soon as practicable, in accordance with the Authority’s procurement policies and EAPs. The purpose of this contract is to provide for the continuation of program maintenance, user support and upgrades for Physical and Operational Margin (‘POM’) software applications used to more accurately assess transmission grid reliability under restructured market conditions. This contract was awarded on a sole source basis, since V&R is the developer of the POM software and, as such, is the only qualified provider of the required maintenance and support services and associated upgrades. A notice of the Authority’s intent to enter into a sole source contract with V&R for such services was published in the New York State Contract Reporter. The intended term of this contract is two years, subject to the Trustees’ approval, which is hereby requested. Approval is also requested for the total amount expected to be expended for the term of the contract, \$30,000.

Marketing, Economic Development and Supply Planning

“Due to the need to commence services, the contract with **APOGEE Interactive, Inc. (‘APOGEE’; 4500140099)** became effective on May 7, 2007, subject to the Trustees’ subsequent approval as soon as practicable, in accordance with the Authority’s procurement policies and EAPs. The purpose of this contract is to provide for web-based Energy Analysis Toolset software, licensing, implementation, training and related services. The toolset will be used by Authority customers to assist them in effectively managing their energy use, by enabling customers to perform online end-use analysis of their industrial and commercial buildings, analyze the impact of various energy options or scenarios, and analyze energy consumption by comparing actual versus predicted energy usage,

and also by providing useful energy tips, online training courses and web-based seminars. Bid documents were downloaded electronically from the Authority's Procurement website by 23 firms, including those that may have responded to a notice in the New York State Contract Reporter. The original bids were rejected and services were rebid accordingly. Two proposals were received and evaluated. Staff recommended award of a contract to APOGEE, the lowest-priced bidder that meets the bid requirements and is qualified to provide such services. The intended term of this contract is three years (measured from the date of acceptance by the Authority of the Building and Option Analysis and Consumption Analysis applications) and approximately four months lead time for initial implementation, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the three-year term of the contract, \$497,800.

Power Generation

"Due to the need to commence services, the contract with **AquatiPro LLC (4500139694)** became effective on May 1, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for maintenance services for online process chemistry panel analyzers for the 500 MW Combined Cycle Plant. Services include quarterly preventive maintenance for pH, conductivity, silica, phosphate, and dissolved oxygen and sodium analyzers. Bid documents were downloaded electronically from the Authority's Procurement website by four firms, including those that may have responded to a notice in the New York State Contract Reporter. One proposal was received and evaluated. Staff recommended award of the subject contract to AquatiPro, the sole responding bidder with reasonable pricing that is qualified to perform such work. The intended term of this contract is up to five years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$100,000.

"Due to the need to commence services, the contract with **Bay Crane Service, Inc. ('Bay Crane'; 4500138552)** became effective on March 23, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for crane rental with operator services for the Charles Poletti, 500 MW and Small Clean Power Plants. Bid documents were downloaded electronically from the Authority's Procurement website by eight firms, including those that may have responded to a notice in the New York State Contract Reporter. One proposal was received and evaluated. Staff recommended award of the subject contract to Bay Crane, the sole responding bidder with reasonable pricing that is qualified to provide such services. The intended term of this contract is up to three years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$300,000.

"Due to the need to commence services, the contract with **Cemtek Systems Inc. ('Cemtek'; 4500138496)** became effective on March 23, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for maintenance services for three Continuous Emissions Monitoring Systems, of which two are associated with the 500 MW Combined Cycle Plant and one with the Charles Poletti Power Plant. Bid documents were downloaded electronically from the Authority's Procurement website by seven firms, including those that may have responded to a notice in the New York State Contract Reporter. Three proposals were received and evaluated. Staff recommended award of the subject contract to Cemtek, the lowest-priced bidder that is qualified to perform the work. The intended term of this contract is up to three years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$300,000.

"Due to the need to commence services, the contract with **Eaton Electrical Services ('Eaton'; Q02-4040; 4600001806)** became effective on May 31, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for the replacement and installation of two 345kV SF6 circuit breakers (CB3102 and CB3302), as part of the breaker replacement program at the Blenheim-Gilboa Project. Bid documents were downloaded electronically from the Authority's Procurement website by 14 firms, including those that may have responded to a notice in the New York State Contract Reporter. Three proposals were received and evaluated. Staff recommended award of the subject contract to Eaton, the lowest-priced bidder that is qualified to perform the work. The intended term of this

contract is approximately 19 months, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$785,431.

"The three contracts with **General Research, HEPCO, Inc. and Rotator Staffing Services, Inc. ('Rotator')** (Q02-4032; PO#s TBA) would become effective on July 1, 2007, subject to the Trustees' approval. The purpose of these contracts is to provide for temporary design and drafting personnel to support the Authority's Power Generation engineering disciplines on an 'as needed' basis. Services may include, but are not limited to: developing drawings, designs and calculations; performing field verification and drawing update activities; document control activities and data acquisition and input activities. Although such personnel will perform these services at the Authority's White Plains Office, under the direction and supervision of Authority staff, services may apply to any and all of the Authority's facilities. Bid documents were downloaded electronically from the Authority's Procurement website by 22 bidders, including those that may have responded to a notice in the New York State Contract Reporter. Four proposals were received and evaluated. Based on their qualified staffing resources, experience, ability to perform such services and reasonable pricing, staff recommends the award of contracts to the three lowest-priced bidders: General Research, HEPCO and Rotator. In addition, two of the three firms have provided temporary design/drafting personnel to the Authority under previous contracts in a timely and satisfactory manner. The intended term of these contracts is up to five years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the estimated combined total amount that may be expended for the term of the three contracts, \$6,502,750.

"The Authority has scheduled the dewatering of the upper reservoir for three intermittent periods during full plant outages in 2007 - 2009, as part of the life extension and modernization program at the Blenheim-Gilboa Project. Such dewatering includes the vertical shaft intake and penstock tunnels and is required in order to replace each of the three remaining spherical valves in the penstocks. High capacity emergency and dewatering pump systems, as well as Authority-supplied HDPE piping, will be installed in the upper reservoir to control water levels while the spherical valves are replaced. To this end, the contract with Gerace Construction, Inc. ('Gerace'; Q02-4058; 4600001807) would become effective on June 27, 2007, subject to the Trustees' approval. The purpose of this contract is to provide for the aforementioned Upper Reservoir Dewatering pump systems and services, including site preparation work. Bid documents were downloaded electronically from the Authority's Procurement website by 28 firms, including those that may have responded to a notice in the New York State Contract Reporter. Two proposals were received and evaluated. Staff recommended award of the subject contract to Gerace, the lowest-priced bidder that is qualified to perform the work. The intended term of this contract is 2.5 years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$1,540,276.

"The contract with **Henry Brothers Electronics, Inc. ('HBE'; Q02-3987; PO# TBA)** would become effective on July 1, 2007, subject to the Trustees' approval. The purpose of this contract is to provide for construction services in connection with an enhancement of the existing security system at the Charles Poletti Power Project and the 500 MW Combined Cycle Plant sites. Such upgrade includes establishing a fence-mounted intrusion detection system, CCTVs, intercom, access control and alarm monitoring, video transmission/display/recording, lighting, and replacement and relocation of the existing security console, as well as software upgrades. Bid documents requesting qualification statements were downloaded electronically from the Authority's Procurement website by potential bidders, including those that may have responded to a notice in the New York State Contract Reporter. The responses were evaluated and, after background investigation screenings were performed and mandatory confidentiality agreements were signed, twelve pre-qualified firms were invited to submit proposals. Four bids were received and evaluated. A post-bid addendum was issued to minimize the excavation and reduce the cost of the contract. Based on a thorough review and evaluation of the proposals, staff recommends award of a contract to HBE, the lowest-priced bidder that is technically acceptable and qualified to provide such services. The intended term of this contract is approximately one year. Approval is requested for the total estimated amount expected to be expended for the term of the contract, \$8,350,000, including contingency of approximately 10%. The project will be funded from the Security Enhancement Project - Phase II, which was authorized by the Trustees in December 2005.

"Due to the need to commence services, the contract with **Maverick Technologies Inc. ('Maverick'; 4500140214)** became effective on May 1, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for

engineering support for the Mark VI turbine control tuning at the Authority's 500 MW Combined Cycle Plant, in accordance with the Authority's specifications. Bid documents were downloaded electronically from the Authority's Procurement website by nine firms, including those that may have responded to a notice in the New York State Contract Reporter. Two proposals were received and evaluated. Staff recommended award of the subject contract to Maverick, the lowest-priced bidder that is qualified to perform the work. The intended term of this contract is three years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$300,000.

"Due to the need to commence services, the two contracts with **Niagara County Community College ('NCCC'; 4600001774) and The Safety & Health Center ('S&HC', 4600001773)** became effective on March 1, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of these contracts is to provide for offsite initial and refresher training for asbestos handling and other related training, as needed, for the Niagara Power Project, in compliance with New York State Department of Health requirements. Bid documents were sent to four firms, including those that may have responded to a notice in the New York State Contract Reporter. Four proposals were received and evaluated. Staff recommended award of the subject contract to NCCC and S&HC, the two lowest-priced evaluated bidders that are qualified to perform the work. (A secondary vendor was selected in the event that the primary vendor cannot meet a particular training need or schedule.) The intended term of these contracts is four years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total amount expected to be expended for the terms of the contracts, \$50,000 for S&HC and \$20,000 for NCCC.

"The contract with **Saratoga Safety Inc. ('SSI'; BG-23951; PO# TBA)** would become effective on July 1, 2007, subject to the Trustees' approval. The purpose of this contract is to provide for on-site initial and refresher emergency spill response training, in accordance with regulatory requirements, at the Blenheim-Gilboa Project. A notice of the Authority's intent to enter into a sole source contract with SSI for such services was published in the New York State Contract Reporter, which resulted in the identification of a second firm that could provide such services. Two proposals were received and evaluated. Staff recommends award of the subject contract to SSI, the lowest-priced evaluated bidder that is qualified to perform such services. The intended term of this contract is 2.5 years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$45,000.

"The Authority's 500 MW Combined Cycle Plant ('Plant') became commercially operational on December 31, 2005. A Request for Proposals for an Extended Parts and Services Agreement ('EPSA') was developed and issued in April 2006. This agreement would provide the majority of requisite parts and services for maintaining the Plant's two General Electric 7FA combustion turbines and one General Electric steam turbine. The term of this contract would cover a period of up to 15 years, and include the Plant's first two major maintenance cycles, or approximately 96,000 factored fired hours of operation. Pricing was also requested to be provided for the first maintenance inspection of both gas turbines to be conducted in 2007, including refurbishment of certain parts. The Authority also contracted with an outside consulting firm, IEM Energy Consultants ('IEM'), which specializes in reviewing proposals for work of this nature, to assist the Authority in negotiating an EPSA. In addition, the law firm of Troutman Sanders, LLP was also retained to assist the Authority's internal staff with negotiating the terms and conditions of an EPSA. In response to the RFP, three bids were received from: General Electric ('GE'), Pratt & Whitney Power Systems ('Pratt & Whitney') and Wood Group Integrated Plant Solutions ('the Wood Group'). While GE is the original equipment manufacturer ('OEM') of this equipment, both the Wood Group and Pratt & Whitney have the qualifications and resources necessary to provide these services, refurbish existing parts and purchase new parts, as required.

"The Evaluation Team, with assistance from IEM and Troutman Sanders, reviewed the proposals in detail, considering pricing, qualifications, exceptions to terms and conditions and other salient factors. It became evident during this review that Pratt & Whitney's proposal was the highest-priced over the entire duration of the contract, and therefore it was not considered further. The review of proposals from GE and the Wood Group resulted in the following conclusion by the Evaluation Team:

(1) **PRICING:** A Net Present Value ('NPV') analysis was performed of each bidder's initial offering, excluding estimated escalation of labor and materials. The result of the estimated NPVs of each proposal is as follows:

		<u>Nominal \$s</u>	<u>NPV</u>
(1)	Wood Group	\$85.5M	\$55.8M
(2)	General Electric	\$88.9M	\$60.2M
(3)	Pratt & Whitney	\$99.4M	\$66.9M

As a result of the foregoing initial pricing analysis, the proposals of the two lowest-priced evaluated bidders were further evaluated.

(2) **QUALIFICATIONS:** General Electric is the manufacturer of the plant gas and steam turbines, and has developed significant resources to operate, maintain and repair such equipment. The Wood Group is a multinational company and its capabilities now include a portfolio of companies that can compete with GE in their product offering. The Wood Group is currently in the process of re-engineering the capital parts necessary to support this work and in the interim is able to meet customer requirements by purchasing the necessary parts through the aftermarket. The Wood Group has a well-established field service organization and a new component repair facility and rotor shop in East Windsor, CT. Both GE and the Wood Group are technically qualified to perform this work.

(3) **EXCEPTIONS TO TERMS AND CONDITIONS:** The Authority included in its RFP a sample contract for the EPSA for review and comment by all bidders. While all bidders furnished comments and exceptions to some of these proposed contract provisions, the exceptions taken by GE were more extensive, and, based on a multitude of prior discussions with GE, GE was much less willing, in staff's opinion, to negotiate a resolution that was equitable to the Authority. On the other hand, the Wood Group has demonstrated more flexibility and willingness to resolve these issues in a manner resulting in less exposure and enhanced potential remedies available to the Authority. For example, the schedule duration for combustion inspection, hot gas path inspection and a major inspection of the gas turbines is less for the Wood Group than those quoted by GE, and the Wood Group agrees to use its best efforts to meet those durations, while GE did not offer such blanket assurance. GE would provide the Authority with the right to terminate the EPSA for convenience only after the completion of the first major inspection of the gas turbine (estimated to occur in September 2012), and then only on payment of a termination fee. On the other hand, the Wood Group agrees that the Authority could terminate the EPSA at any time upon 30 days' written notice, with the Authority responsible for only reasonable and demonstrable costs and expenses related to terminating its subcontracts and canceling any work in progress. In addition, the limitation-of-liability provisions proposed by GE would have an annual cap of \$20 million, with an aggregate cap of the contract price. The Wood Group's overall aggregate liability cap is \$84 million, with no annual cap. GE would also require a waiver of the Authority's right to recovery for damages to the Authority's property (except potentially for a smaller deductible to be agreed upon), while the Wood Group has agreed to no such waiver of recovery. Even more significantly, GE has insisted in the past that any general indemnification provision would have to include a provision that both parties would be responsible for their own negligence, which, based on experience, would result in the Authority having to first demonstrate that GE was negligent before GE and its insurance provider would accept responsibility for a third-party claim, for example, by one of its workers. The indemnification provision negotiated with the Wood Group does not include such a provision and is considered much more equitable to the Authority. The procurement, legal, operational and insurance representatives on the Evaluation Team consider the terms and conditions offered by the Wood Group to be significantly more equitable to the Authority than those offered by GE. One major third-party claim by a GE worker against the Authority could expose the Authority to a multimillion dollar claim if GE rejects responsibility for such an event and insists the Authority first demonstrate negligence on GE's behalf.

(4) **EXPERIENCE ON OTHER AUTHORITY CONTRACTS:** GE has provided major equipment and services in support of the Authority's operating and capital construction projects for many years. However, the Authority's experience with GE's design and engineering of the 500 MW Combined Cycle Plant and furnishing all major equipment was not a satisfactory one. Countless design and engineering changes resulted in significant re-work during the construction phase of the Project, exposing the Authority to significant additional costs and delays in constructing the Plant. The Authority has significant claims against GE for such additional costs, which still remain unresolved. The Authority is still dealing with design and engineering problems caused by GE relating to the Plant's gas compressors, fuel transfer system and inlet chiller system, among other outstanding issues. Correction of these deficiencies will expose the Authority to additional significant costs, and to date GE has not

agreed to reimburse the Authority for such cost. The experience with the Wood Group, while more limited, has been positive to date. With the approval of the President and Chief Executive Officer, the Wood Group (4500133486) was authorized to perform the initial inspection of one gas turbine in January 2007, and a second in April 2007, in the initial approved amount of \$1.4 million. They have also provided maintenance work at the Flynn Plant, meeting accelerated schedule requirements. The Wood Group's work has been satisfactory, and the company has shown an attitude of cooperation and willingness to resolve outstanding issues and meet the Authority's expectations regarding its performance. Staff considers the Wood Group to be a qualified contractor that has performed satisfactorily to date. Based on the foregoing, staff therefore recommends the award of an EPSA to the Wood Group for an intended term of up to 15 years, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$105,000,000, which includes contingency for estimated escalation of materials and labor and potential additional work not covered by the EPSA.

Transmission

"Due to the need to commence services, the contract with **Public Utilities Maintenance, Inc. ('PUM'; 4600001802)** became effective on May 14, 2007, subject to the Trustees' subsequent approval as soon as practicable, in accordance with the Authority's procurement policies and EAPs. The purpose of this contract is to provide for surface preparation and painting services for approximately 100 transmission steel structures (towers) on the Authority's Coopers Corners – Rock Tavern double-circuit 345 kV transmission line in Orange and Sullivan counties. Bid documents were downloaded electronically from the Authority's Procurement website by 34 firms, including those that may have responded to a notice in the New York State Contract Reporter. Three proposals were received and evaluated. Staff recommended award of the subject contract to PUM, the lowest-priced bidder that meets the bid requirements and is qualified to perform the work. The intended term of this contract is approximately 16 months, subject to the Trustees' approval, which is hereby requested. Approval is also requested for the total estimated amount expected to be expended for the term of the contract, \$912,650.

FISCAL INFORMATION

"Funds required to support contract services for various Business Units/Departments and Facilities have been included in the 2007 Approved O&M Budget. Funds for subsequent years, where applicable, will be included in the budget submittals for those years. Payment will be made from the Operating Fund.

"Funds required to support contract services for capital projects have been included as part of the approved capital expenditures for those projects and will be disbursed from the Capital Fund in accordance with the project's Capital Expenditure Authorization Request. Payment for the contract in support of Energy Services Programs will be made from the Energy Conservation Effectuation and Construction Fund. All costs, including Authority overheads and the cost of advancing funds, will be recovered by the Authority, consistent with other Energy Services and Technology Programs.

RECOMMENDATION

"The Senior Vice President – Public and Governmental Affairs, the Vice President – Procurement and Real Estate, the Vice President – Engineering, the Vice President – Project Management, the Vice President – Corporate Security and Inspector General, the Vice President – Environment, Health and Safety, the Vice President – Finance, the Treasurer, the Chief Information Officer, the Director – Corporate Support Services, the Director – Employee Benefits, the Director – Energy Services, the Chief Technology Development Officer, the Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing, the Regional Manager – Northern New York, the Regional Manager – Western New York, the Regional Manager – Central New York, the Regional Manager – Southeastern New York and the Transmission Superintendent recommend the Trustees' approval of the award of multiyear procurement contracts to the companies listed in Exhibit '13-A' for the purposes and in the amounts set forth above.

"The Executive Vice President and General Counsel, the Executive Vice President – Corporate Services and Administration, the Executive Vice President – Chief Financial Officer, the Senior Vice President – Marketing and Economic Development, the Senior Vice President – Energy Services and Technology, the Senior Vice

June 26, 2007

President and Chief Engineer – Power Generation, the Senior Vice President – Transmission and I concur in the recommendation.”

Mr. Hoff presented the highlights of staff's recommendations to the Trustees. In response to a question from Chairman McCullough, Mr. Hoff said that the Wood Group performed the gas turbine combustion inspections at the 500 MW Combined Cycle Plant earlier this year and performed that work satisfactorily, and that the company services approximately 17 gas turbines throughout the U.S. Responding to a question from Mr. Kelly, Mr. Hoff said that the Authority will be able to terminate the contract with the Wood Group on 30 days' notice, with liability only for the work performed up to that time. President-Elect Kelley said that the Wood Group is well known in the utility industry as a reasonable alternative to General Electric.

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That pursuant to the Guidelines for Procurement Contracts adopted by the Authority, the award and funding of the multiyear procurement services contracts set forth in Exhibit “13-A,” attached hereto, are hereby approved for the period of time indicated, in the amounts and for the purposes listed therein, as recommended in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

Procurement (Services) Contracts – Awards
 (For Description of Contracts See "Discussion")

<u>Plant Site</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
BUS SERV - FINANCE/ TREASURY	CAPITAL PRINTING SYSTEMS, INC. (Q02-4027; 4600001805)	05/23/07	Provide for financial printing services for the Authority's Official Statement & associated documents in connection with its securities	05/22/10 (+ option to extend for 2 additional years)	B/S	\$360,000 ("Target Value") *Note: represents total for 5-year term		\$360,000*

CORP SERV & ADMIN - Pub&GovAffairs/ Communic.& Marketing Serv	Q02-4048; 3 awards: 1. ANGELA MCRAE 2. HARRISON I GETZ JR 3. RUSSELL BROD (PO#s TBA)	07/01/07 11/01/07 08/10/07	Provide for computer design and production services (on-premises) to support Communications & Marketing Serv.	06/30/09 10/31/09 08/09/09	B/S			\$459,375*
						*Note: represents combined total for 2-year term		
CORP SERV & ADMIN - HR - Benefits	INFOTECH GLOBAL INC. (Q02-4039; PO# TBA)	06/27/07	Provide for third-party flexible benefits administration services	06/30/10 (+ option to extend for 2 additional years)	B/P			\$450,000*
						*Note: represents total for 5-year term		
CORP SERV & ADMIN - Proc&RealEstate	SURPLUS ASSET SALES COMPANY, INC. (Q02-4003; PPD-07-03)	06/01/07	Provide for surplus asset sales/auctions & Fair Market Value appraisal estimates for surplus Authority equipment and material	05/31/11	B/S			\$0*
						*Note: this is expected to be a "no cost" income-generating contract for a 4-year term		
CORP SERV & ADMIN - CorpSuppServ	TECHNICAL BUILDING SERVICES, INC. (Q02-4041; 4500141361)	05/23/07	Provide for maintenance and upgrade of Energy Management System at Rappleyea Building	05/22/10	B/S	\$75,000		
						*Note: represents total for 3-year term		

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement

Procurement (Services) Contracts – Awards
 (For Description of Contracts See "Discussion")

<u>Plant Site</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
ES&T - \$150,000* Energy Services	Q02-4049; 2 awards: 1. AVF DESIGN, INC. 2. L.J. GONZER ASSOC. (PO#s TBA)	07/01/07	Provide for computer-assisted drafting (CAD) & design services to support energy services projects	06/30/10 (+ option to extend for 2 additional years)	B/S			
							*Note: represents total for 5-year term All costs will be recovered by the Authority.	
ES&T - \$30,000* R&TD	V&R ENERGY SYSTEMS RESEARCH, INC. (4500140058)	01/01/07	Provide for maintenance, user support and upgrades for Physical and Operational Margin software applications to assess grid reliability	12/31/08	S/S	\$30,000		
							*Note: represents total for 2-year term	

MED&SP - \$497,800* Bus Power Allocations & Compliance	APOGEE INTERACTIVE INC. (4500140099)	05/07/07	Provide for web-based Energy Analysis Toolset software, licensing, implementation & training to assist customers in managing their energy use	09/06/10	B/S	\$497,800	\$64,400	
							*Note: represents total for 3-year term (measured from the date of acceptance by NYPA of two applications) + approx. 4 months for initial implementation	

POWER GEN - 500 MW	AQUATIPRO LLC (4500139694)	05/01/07	Provide for maintenance services for online process chemistry panel analyzers	04/30/12	B/S	\$20,000		\$100,000*
							*Note: represents total for 5-year term	
POWER GEN - \$300,000* POL, 500 MW, SCPPs	BAY CRANE SERVICE, INC. (4500138552)	03/23/07	Provide for crane rental with operator services for the Poletti, 500 MW and SCPP plants	03/31/10	B/S	\$100,000		
							*Note: represents total for 3-year term	

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement

POWER GEN - POL & 500 MW	CEMTEK SYSTEMS INC. (4500138496)	03/23/07	Provide for maintenance services for 3 Continuous Emissions Monitoring Sys- tems at POL & 500 MW	03/31/10	B/S	\$100,000	\$300,000*
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*Note: represents total for 3-year term

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
2 Contract Type: P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement

Procurement (Services) Contracts – Awards
 (For Description of Contracts See "Discussion")

<u>Plant Site</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
POWER GEN - Proj Mgmt / B-G	EATON ELECTRICAL SERVICES (Q02-4040; 4600001806)	05/31/07	Provide for replacement and installation of two 345kV SF6 circuit breakers at B-G	12/31/08	B/C	\$696,083 ("Target Value") *Note: represents total for approx. 19-month term	\$336,351 ("Released" Amt)	\$785,431*
POWER GEN - ENGINEERING/ DESIGN & DRAFTING	Q02-4032; 3 awards: 1. GENERAL RESEARCH 2. HEPCO, INC. 3. ROTATOR STAFFING SERVICES, INC. (PO #s TBA)	07/01/07	Provide for temporary design and drafting personnel at WPO	06/30/10 (+ option to extend for 2 additional years)	B/S	*Note: represents total for 5-year term		\$6,502,750*
POWER GEN - Proj Mgmt / B-G	GERACE CONSTRUCTION INC. (Q02-4058; 4600001807)	06/27/07	Provide for B-G Upper Reservoir Dewatering pump systems & services	12/31/09	B/C	*Note: represents total for 2.5-year term		\$1,540,276*
POWER GEN - Engineering / POL & 500 MW	HENRY BROTHERS ELECTRONICS, INC. (Q02-3987; PO# TBA)	07/01/07	Provide for construction services re enhancement of existing security system at POL / 500 MW sites	06/30/08	B/C	*Note: represents total for approx. 1-year term		\$8,350,000*
POWER GEN - 500 MW	MAVERICK TECHNOLOGIES INC. (4500140214)	05/01/07	Provide for engineering support for the Mark VI Turbine Control Tuning at the 500 MW Plant	04/30/10	B/S	*Note: represents total for 3-year term		\$300,000*
POWER GEN - NIA \$20,000*	PRN 10086440-2; 2 awards: 1. NIAGARA COUNTY COMMUNITY COLLEGE (4600001774) 2. THE SAFETY & HEALTH CENTER	03/01/07	Provide for initial and refresher training for asbestos handling and other related training, as needed	02/28/11	B/S	\$20,000 ("Target Value") \$50,000 ("Target Value")	\$320 ("Released" Amt) \$1,770 ("Released" Amt)	\$50,000*

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement

(4600001773)

*Note: represents total for 4-year term

1 **Award Basis:** **B= Competitive Bid; S= Sole Source; C= Competitive Search**
2 **Contract Type:** **P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement**

Procurement (Services) Contracts – Awards
 (For Description of Contracts See "Discussion")

<u>Plant Site</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
POWER GEN - B-G	SARATOGA SAFETY INC. (BG-23951; PO# TBA)	07/01/07	Provide for initial and refresher emergency spill response training at B-G	12/31/09	B/P			\$45,000*
						*Note: represents total for 2.5-year term		
POWER GEN - 500 MW	WOOD GROUP INTEGRATED PLANT SOLUTIONS (4500133486)	09/29/06	Provide for a long-term Extended Parts and Services Agreement (EPSA) for the 500 MW plant	09/30/21	B/S	\$1,318,870	\$591,938	\$105,000,000*
						*Note: represents total for 15-year term		

TRANSMISSION - \$912,650* TRANS. MAINT	PUBLIC UTILITIES MAINTENANCE INC. (4600001802)	05/14/07	Provide for painting services for approximately 100 transmission towers in the Authority's 345kV T/L in Orange & Sullivan counties	09/30/08	B/S	\$912,650 ("Target Value")	\$412,950 ("Released" Amt)	
						*Note: represents total for approximate 16-month term		

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= (Non-Personal) Service; C= Construction; E= Equipment; N= Non-Procurement

**14. Procurement (Services) Contracts –
Business Units and Facilities –
Extensions, Approval of Additional Funding
and Increase in Compensation Ceiling**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve the continuation and funding of the procurement (services) contracts listed in Exhibit ‘14-A’ in support of projects and programs for the Authority’s Business Units/Departments and Facilities. The Trustees are also requested to approve an increase in the compensation ceiling of the contract with Siemens Power Generation, Inc. Detailed explanations of the nature of such services, the reasons for extension, the additional funding required and the projected expiration dates are set forth below.

BACKGROUND

“Section 2879 of the Public Authorities Law and the Authority’s Guidelines for Procurement Contracts require the Trustees’ approval for procurement contracts involving services to be rendered for a period in excess of one year.

“The Authority’s Expenditure Authorization Procedures (‘EAPs’) require the Trustees’ approval when the cumulative change order value of a personal services contract exceeds the greater of \$250,000 or 35% of the originally approved contract amount not to exceed \$500,000, or when the cumulative change order value of a non-personal services, construction, equipment purchase or non-procurement contract exceeds the greater of \$500,000 or 35% of the originally approved contract amount not to exceed \$1,000,000.

DISCUSSION

“Although the firms identified in Exhibit ‘14-A’ have provided effective services, the issues or projects requiring these services have not been resolved or completed, and the need exists for continuing these contracts. The Trustees’ approval is required because the terms of these contracts exceed one year and/or because the cumulative change order limits will exceed the levels authorized by the EAPs in forthcoming change orders. All of the subject contracts contain provisions allowing the Authority to terminate the services at the Authority’s convenience, without liability other than paying for acceptable services rendered to the effective date of termination. These contract extensions do not obligate the Authority to a specific level of personnel resources or expenditures.

“Extension of each of the contracts identified in Exhibit ‘14-A’ is requested for one or more of the following reasons: (1) additional time is required to complete the current contractual work scope or additional services related to the original work scope; (2) to accommodate an Authority or external regulatory agency schedule change that has delayed, reprioritized or otherwise suspended required services; (3) the original consultant is uniquely qualified to perform services and/or continue its presence and re-bidding would not be practical or (4) the contractor provides a proprietary technology or specialized equipment, at reasonably negotiated rates, that the Authority needs to continue until a permanent system is put in place.

Contracts in Support of Business Units/Departments and Facilities:

Energy Services and Technology

“The contract with **Associated Boiler Line Co., Inc. (‘ABLE Company’)** (4500126941) provides for the furnishing, delivery and installation of energy-efficient boiler combustion controls, burner upgrade and SCADA system for existing boilers at the New York City Transit Coney Island Train Yard, as part of the Authority’s Southeastern New York (‘SENY’) Governmental Customers’ Energy Services Program. Services include furnishing all labor and ancillary equipment required to successfully complete the installation of, and make fully operational, the installed system(s), in accordance with all specifications and codes. The original award, which was

competitively bid, became effective on July 17, 2006 for a term of one year. Due to unanticipated delays related to the unusually warm weather conditions in the last quarter of 2006, the initial load test of existing boilers under cold weather conditions could not be performed until well into the heating season; this, in turn, necessitated the rescheduling of all remaining work until after the heating season, which caused an additional delay. Consequently, the work could not be completed within the originally anticipated term. A six-month extension is therefore requested in order to allow sufficient time to complete all work under this contract, including additional work requested by the customer (e.g., insulation for boiler breeching, graphite alloy bearing for boiler dampers, safety proof switch replacement, etc.). The current contract amount is \$515,889; it is anticipated that an additional \$65,000 will be required for the extended term. The Trustees are requested to approve the extension of the subject contract through December 31, 2007, as well as for additional funding requested. It should be noted that all costs will be recovered by the Authority.

“The contract with **Banner Electrical Contracting Corp. (4500127676)** provides for high efficiency lighting and sensor installation services for four New York City Department of Transportation (‘DOT’) sites, including a DOT sign shop in Maspeth, a parking ticket payment facility at Bronx 1400, a workshop for DOT materials at Kent Street and a DOT truck repair facility at Flatlands in Brooklyn, New York. The original award, which was competitively bid, became effective on August 21, 2006 for a term of one year. The New York City Department of Citywide Administrative Services (‘DCAS’) approved only two of the four projects for construction last year; the Bronx 1400 and Flatlands sites are now complete. The DCAS has had a hold on the other two projects and only approved the Kent Street project to move forward in May of this year; the Maspeth project still remains on hold. The reason for the delays lies with a new approval process at the DCAS, which now funds such projects on a capital budget basis and also requires the approval of the New York City Office of Management and Budget. A one-year extension is therefore requested in order to allow for sufficient time to complete the original work scope for the remaining two projects. The current contract amount is \$125,050; it is anticipated that no additional funding will be required for the extended term. The Trustees are requested to approve the extension of the subject contract through August 20, 2008, with no additional funding requested. It should be noted that all costs will be recovered by the Authority.

“Since 2000, the Authority has been collaborating with **IRIS Power LP** (formerly IRIS Power Engineering, Inc.) on the development and implementation of an online hydro-generator diagnostic expert system (‘HydroX’) in support of the St. Lawrence/FDR Power Project (‘Project’) life extension and modernization effort. HydroX processes and diagnoses the electrical and mechanical performance of the turbine-generator at a hydro power plant based on dynamic and static sensor measurements. The goal is to help the plant protect its assets, reduce the cost of operations, transition from preventative to condition-based maintenance, extend machine life, reduce forced outages, avoid catastrophic failures and implement the recommendations of the Reliability Centered Maintenance study. A pilot noncommercial beta version of HydroX was developed and installed on Unit 18 at the Project, under the original contract with IRIS (**4500033523**), as approved by the Trustees at their meetings of December 19, 2000 and June 25, 2002, respectively. At their meeting of March 28, 2006, the Trustees approved the award of a second multiyear contract to IRIS Power (**4500121437**) to complete the development of a commercial version of HydroX RulePac and to install, configure and deploy such version on the remaining 15 hydro-generator units at the Project (as well as to replace/upgrade the existing beta version of Unit 18 with the commercial version), in the amount of \$300,000, for an intended term of six years. Earlier this year, IRIS Power subcontracted work to GE - Bently Nevada, with the Authority’s approval, for the commercialization of HydroX and to provide a channel to market the product. An extension through December 31, 2014 was therefore subsequently authorized, subject to the Trustees’ approval, in order to make this contract coterminous with the commercialization agreement between IRIS and GE – Bently Nevada, which also runs through December 31, 2014. Because the original HydroX development contract includes all technical work that will ultimately result in a commercialized product, and the HydroX RulePac derives from HydroX, staff strongly recommends the extension of both contracts with IRIS, in order to provide for completion of all work under each respective contract and also to protect the Authority’s royalty rights. The previously approved contract amounts are \$1,360,416 and \$300,000, respectively; it is anticipated that no additional funding will be required for the extended term of either contract. While the Authority’s policy is to typically limit the term of personal services contracts to five years, based on the foregoing reasons, the Trustees are therefore requested to approve the extension of the original contract through December 31, 2014, as well as to ratify and approve the previously authorized extension of the second contract through December 31, 2014, with no additional funding requested. It should be noted that the Authority owns the HydroX technology and, under this agreement, will continue to license the product to IRIS for commercialization. Royalty provision negotiations for

the Authority to receive 10% from the sale of each HydroX unit through 2014 (to be adjusted to 5% thereafter) have been successful. In addition, the Authority will benefit from free upgrades and use of HydroX technology at its other hydro facilities.

Power Generation

Increase in Compensation Ceiling:

“At their meeting of March 20, 2003, the Trustees approved a contract award in the estimated amount of \$24 million to **Siemens Westinghouse Power Corp. (now Siemens Power Generation, Inc.; 4600001092)** to provide outage support and operating plant services for the Richard M. Flynn Power Plant (‘Flynn’). This long-term Operating Plant Service Agreement (‘OPSA’) was approved for an intended 12-year term through April 15, 2015. Siemens is the original equipment manufacturer (‘OEM’) for the Flynn gas turbine and other plant equipment, and is uniquely qualified to perform such services and modifications and to provide replacement parts. In March 2007, as a result of testing the gas turbine generator rotor during a routine outage, it was noted that the rotor was experiencing electrical shorts in the rotor end turns and other electrical problems. The rotor was disassembled and transported to Siemens’ (the OEM) shop in Charlotte, North Carolina. As a result of the inspection at Siemens’ facility, it was ultimately determined that a complete rewind of the rotor was required. On an emergency basis, a sole source release was issued to Siemens to complete this work, as part of the OPSA contract with Siemens. Staff determined that it would be prudent to perform the steam turbine inspection, originally scheduled for the October outage, while the Flynn plant was already in this outage; accordingly, such work was also authorized. This work is now complete at a final cost of approximately \$3.2 million (comprising \$1.8 million for the rotor work and \$1.4 million for the steam turbine inspection), and was approved in accordance with the Authority’s EAPs. Since this work was not anticipated at the time of approval by the Trustees of the Siemens contract in March 2003, it is requested that the Trustees approve the additional funding of \$1.8 million, thereby increasing the compensation ceiling of the subject contract from \$24 million to \$27.2 million, to cover the foregoing work.

FISCAL INFORMATION

“Funds required to support contract services for various Headquarters Office Business Units/Departments and Facilities have been included in the 2007 Approved O&M Budget. Funds for subsequent years, where applicable, will be included in the budget submittals for those years. Payment will be made from the Operating Fund.

“Funds required to support contract services for capital projects have been included as part of the approved capital expenditures for those projects and will be disbursed from the Capital Fund in accordance with the Project’s Capital Expenditure Authorization Request (‘CEAR’). Payment for the contract in support of the Energy Services Program will be made from the Energy Conservation Effectuation and Construction Fund. All costs, including Authority overheads and the cost of advancing funds, will be recovered by the Authority, consistent with other Energy Services and Technology Programs.

RECOMMENDATION

“The Vice President – Procurement and Real Estate, the Director – Energy Services, the Chief Technology Development Officer, the Regional Manager – Northern New York, the Regional Manager – Southeast New York and the Director of Operations - Flynn recommend the Trustees’ approval of the extensions, additional funding and an increase in compensation ceiling of the procurement contracts discussed within the item and/or listed in Exhibit ‘14-A.’

“The Executive Vice President and General Counsel, the Executive Vice President – Corporate Services and Administration, the Executive Vice President – Chief Financial Officer, the Senior Vice President – Energy Services and Technology, the Senior Vice President and Chief Engineer – Power Generation and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That pursuant to the Guidelines for Procurement Contracts adopted by the Authority, each of the contracts listed in Exhibit “14-A,” attached hereto, is hereby approved and extended for the period of time indicated, in the amounts and for the purposes listed therein, as recommended in the foregoing report of the President and Chief Executive Officer; and be it further

RESOLVED, That pursuant to the Authority’s Expenditure Authorization Procedures, an increase in the compensation ceiling of the contract with Siemens Power Generation, Inc. is hereby approved, as recommended in the foregoing report of the President and Chief Executive Officer, in the amount and for the purpose listed below:

<u>O & M</u>	<u>Contract Approval (Increase in Compensation Ceiling)</u>	<u>Projected Closing Date</u>
Provide for outage support and operating plant services for the Flynn plant under a long-term Operating Plant Service Agreement (“OPSA”):		
Siemens Power Generation, Inc. 4600001092		
Previously approved amount	\$24,000,000	
Additional amount authorized	<u>\$ 3,200,000</u>	04/15/15
REVISED COMPENSATION CEILING	<u>\$27,200,000</u>	

AND BE IT FURTHER RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

Ext-A062007

Procurement (Services) Contracts – Extensions
 (For Description of Contracts See "Discussion")

EXHIBIT "A"
 June 26, 2007

<u>Plant Site/ Bus. Unit</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
Contracts in support of Headquarters Business Units and the Facilities:								
ES&T - Energy Services	ABLE COMPANY, INC. 4500126941	07/17/06	Provide for F/D/I of energy-efficient boiler combustion controls at the NYCT Coney Island Train Yard	12/31/07	B/C	\$515,889	\$309,039	\$580,889*
						*Note: represents original approved amount + CURRENT INCREASE OF \$65,000. All costs will be recovered by the Authority.		
ES&T - Energy Services	BANNER ELECTRICAL CONTRACTING CORP. 4500127676	08/21/06	Provide for high efficiency lighting and sensor installation services at 4 NYC DOT sites	08/20/08	B/C	\$125,050	\$31,923	\$125,050*
						*Note: represents original approved amount; NO additional funding requested. All costs will be recovered by the Authority.		
ES&T - R&TD & STL	2 related contracts: IRIS POWER LP 4500033523	10/30/00	Provide for the development & implementation of an online hydro-generator diagnostic expert system ("HydroX") at STL	12/31/14	S/P	\$1,343,952	\$1,226,532	\$1,360,416*
						*Note: amount previously approved by the Trustees; NO additional funding requested. EXTENSION REQUIRED PRIMARILY TO PROTECT THE AUTHORITY'S ROYALTY RIGHTS.		
	IRIS POWER LP 4500121437	04/10/06	Provide for F/D/I of the HydroX Rulepac expert system on 15 hydro-generator units at STL	12/31/14	S/P	\$300,000	\$0	\$300,000*
						*Note: amount previously approved by the Trustees; NO additional funding requested. EXTENSION REQUIRED PRIMARILY TO PROTECT THE AUTHORITY'S ROYALTY RIGHTS.		

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= Service, C= Construction; E= Equipment; N= Non-Procurement

Ext-A062007

Procurement (Services) Contracts – Extensions
 (For Description of Contracts See "Discussion")

EXHIBIT "A"
 June 26, 2007

<u>Plant Site/ Bus. Unit</u>	<u>Company Contract #</u>	<u>Start of Contract</u>	<u>Description of Contract</u>	<u>Closing Date</u>	<u>Award Basis¹ Contract Type²</u>	<u>Compensation Limit</u>	<u>Amount Expended To Date</u>	<u>Authorized Expenditures For Life Of Contract</u>
<u>Increase in Compensation Ceiling:</u>								
POWER GEN - FLYNN	SIEMENS POWER GENERATION, INC. 4600001092	05/05/03	Provide for a long-term Operating Plant Service Agreement (OPSA) for the Flynn Plant	04/15/15	S/S	\$18,000,000 ("Target Value")	\$16,779,817 ("Released")	\$27,200,000* *Note: includes \$24M previously approved by the Trustees + an additional \$3.2 M authorized per EAPs

1 Award Basis: B= Competitive Bid; S= Sole Source; C= Competitive Search
 2 Contract Type: P= Personal Service; S= Service, C= Construction; E= Equipment; N= Non-Procurement

15. **Motion to Conduct an Executive Session**

“Mr. Chairman, I move that the Authority conduct an Executive Session for the purpose of discussing matters related to potential litigation and the proposed acquisition of security instruments.” Upon motion duly made and seconded, an Executive Session was held.

16. **Motion to Resume Meeting in Open Session**

“Mr. Chairman, I move to resume the meeting in Open Session.” Upon motion duly made and seconded, the meeting resumed in Open Session.

17. Power for Jobs Extended Benefits, Energy Cost Savings Benefit Awards and Economic Development Power Program Contract Extensions

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Legislature and the Governor agreed in a public conference on a one-year extension of the Power for Jobs (‘PFJ’) and the Energy Cost Savings Benefit (‘ECSB’) Programs, through June 30, 2008. As of today, there are identical bills in the Senate and Assembly concerning extension of the programs (‘Proposed Legislation’). It is expected that the Governor will sign the Proposed Legislation or similar legislation authorizing a one-year extension on terms set forth in the bills. In anticipation of the enactment of the extension, the Economic Development Power Allocation Board (‘EDPAB’) has recommended to the Authority that the Trustees approve the extension of PFJ and ECSB program benefits through June 30, 2008. It is therefore recommended that, subject to enactment of legislation substantially the same as the Proposed Legislation, the Trustees approve such extensions as recommended by EDPAB and also, as necessary, extension of contracts for High Load Factor and Municipal Distribution Agency power through June 30, 2008, to coincide with the term of extended ECSB benefits to such entities.

BACKGROUND

“In July 1997, the New York State Legislature and the Governor approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants receive three-year contracts for PFJ electricity.

“The PFJ program originally made 400 megawatts (‘MW’) of power available. The program was to be phased in over three years, with approximately 133 MW made available each year. In July 1998, as a result of the initial success of the program, the Legislature and the Governor amended the PFJ statute to accelerate the distribution of the power, making a total of 267 MW available in Year One. The 1998 amendments also increased the size of the program to 450 MW, with 50 MW to become available in Year Three.

“In May 2000, legislation was enacted that authorized another 300 MW of power to be allocated under the PFJ program. The additional MW were described in the statute as ‘phase four’ of the program. Customers that received allocations in Year One were authorized to apply for reallocations; more than 95% reapplied. The balance of the power was awarded to new applicants.

“In July 2002, legislation was signed into law that authorized another 183 MW of power to be allocated under the program. The additional MW were described in the statute as ‘phase five’ of the program. Customers that received allocations in Year Two or Year Three were given priority to reapply for the program. Any remaining power was made available to new applicants.

“Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an ‘electricity savings reimbursement’ rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

“PFJ customers whose contracts expired on or prior to November 30, 2004, were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. As an alternative, such customers could choose to receive a rebate to the extent funded by the Authority from the date their contract expired as a bridge to a new contract extension, with the contract extension commencing December 1, 2004. The new contract would be in effect from a period no earlier than December 1, 2004 through the end of the PFJ program on December 31, 2005.

“PFJ customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

“Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

“In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. In 2006, a new law (Chapter 645 of the Laws of 2006) included provisions extending program benefits until June 30, 2007.

DISCUSSION

Power for Jobs

“The Proposed Legislation concerning further extension of the PFJ program would allow PFJ recipients to continue with existing elections (i.e., power contracts or rebates) for an additional year through June 30, 2008, with the program benefits administered as in current law. In addition, the Proposed Legislation would, in effect, extend for another year the availability of ‘restitution’ for those PFJ power contract customers that incur aggregate higher costs in the program as opposed to taking service from their local utilities under standard tariff provisions.

“Under the Economic Development Law, as would be amended by the Proposed Legislation, EDPAB may prescribe a simplified form and content for an application for such extended PFJ benefits. An applicant is eligible for extended PFJ benefits only if it is in compliance with and agrees to continue to meet the job retention and creation commitments set forth in its prior PFJ contract, or such other commitments ‘as the board deems reasonable.’ However, in light of the need to avoid disruption in receipt of such benefits, the Proposed Legislation requires that EDPAB expedite the award of extended PFJ benefits and defer the review of compliance with job commitments until after the applicant has been awarded extended benefits.

“In light of this legislative goal that current PFJ program participants receive PFJ extended benefits with minimal disruption, EDPAB recommends that review of compliance matters be deferred until on or before September 30, 2007. EDPAB recommends that the Authority approve such extensions for all PFJ program participants, subject to receipt of proper documentation requesting such extensions and agreement to the requisite commercial terms.

“It should be noted that due to the requirements of the host utilities and the late consideration by the Legislature of the Proposed Legislation there could be unavoidable gaps in the continuation of PFJ contract service. There will likely not be disruption in the provision of PFJ rebates since they are calculated after the fact.

“The Trustees are requested to approve contract extensions for the companies listed on Exhibit ‘17-A.’ The payment and funding of rebates for the companies listed on Exhibits ‘17-A’ through June 30, 2008 will continue to be brought before the Trustees for approval generally each month, and any such recommendations will be subject to the financial considerations contained in the Fiscal Information section below. The total cost of the extended rebate program is estimated to be about \$45 million at current market prices.

Contract Extensions and ECSB Awards

“There are 66 High Load Factor, Economic Development Power and Municipal Distribution Agency program customers’ whose underlying power contracts have terms ending on June 30, 2007, or on other dates before June 30, 2008. In order for such customers to receive an extension or initial award of ECSB benefits, it is necessary to extend their underlying power contracts. Pursuant to the Economic Development Law, EDPAB has recommended extension of Economic Development Power contracts, as necessary, so that such businesses will be able to receive ECSB benefits through the end of the Proposed Legislation’s extension period on June 30, 2008. These customers are listed on Exhibit ‘17-B’.

“ECSB awards serve to moderate rates for businesses served under the High Load Factor, Economic Development Power and Municipal Distribution Agency programs. Under the proposed new legislation EDPAB is authorized to approve extensions of ECSB awards through June 30, 2008. The Proposed Legislation would extend availability of ECSB benefits to entities that are currently receiving such benefits and businesses under these

programs whose rates would be subject to increase on or before June 30, 2008. For entities currently receiving ECSB awards, the Proposed Legislation provides for continuation of the existing level of benefits for another year while allowing the Authority to continue to use up to 70 MW of unallocated Replacement Power to fund the ECSB awards, provided that any such Replacement Power must be made available for allocation in Western New York during the extension period. The group of customers that are not now receiving ECSB benefits but whose prices are subject to increase after June 30, 2007 includes 37 businesses that have so-called 'Option Five' pricing contracts with the Authority that expire on October 30, 2007. Under the Proposed Legislation these firms will be eligible to receive ECSB awards on a par with those received by existing ECSB program beneficiaries. Thus, the rates for the 'Option Five' customers will increase by approximately 11% effective November 1, 2007.

"As under current law, applications for extensions of ECSB awards are to be in the form and contain such information, exhibits and supporting data as EDPAB may prescribe. EDPAB is to review the applications received and determine the applications that best meet the criteria established for the ECSB awards and recommend such applications to the Authority with 'such terms and conditions as it deems appropriate.' In order to avoid disruption in the delivery of ECSB benefits, the bill directs EDPAB to expedite the award of ECSB and to defer the review of compliance with job commitments until after applicants have been awarded ECSB.

"In light of the requirement of the Proposed Legislation that current recipients receive extended ECSB benefits with minimal disruption subject to later review of compliance matters, EDPAB has recommended that the Authority approve extensions for all current ECSB program participants, subject to receipt of proper documentation requesting such extensions and agreement on the requisite commercial terms. In light of the legislative goal that current ECSB Program participants receive extended benefits with minimal disruption, EDPAB recommends that review of compliance matters be deferred until on or before September 30, 2007.

"It is recommended that subject to enactment of legislation substantially in the form of the Proposed Legislation, Legislation and subject to the financial considerations contained in the Fiscal Information section below, the Trustees approve ECSB awards to companies listed on Exhibit '17-C', through June 30, 2008, the cost of which is currently not expected to exceed \$25 million, assuming that the net of receipts from the sale of unallocated Replacement Power as allowed by the Proposed Legislation remain available. Staff recommends that the Trustees authorize a withdrawal of monies from the Operating Fund for the payment of such amounts, provided that such amount is not needed at the time of withdrawal for any of the purposes specified in Section 503(1)(a)-(c) of the General Resolution Authorizing Revenue Obligations, as amended and supplemented.

"It should be noted that due to the requirements of the host utilities and the late consideration by the Legislature of the Proposed Legislation, there could be unavoidable gaps in the continuation of service to certain power program customers that request ECSB benefits.

FISCAL INFORMATION

"As set forth above, the total net cost to the Authority of a one-year extension of PFJ rebates and ECSB benefits is expected to be about \$70 million.

"At the meeting of December 19, 2006, the Trustees, in addressing the six month extension of PFJ rebates and the ECSB program from January 1, 2007 to June 30, 2007, indicated at that time that the total amount of Authority monies to be applied to the estimated cost of the extension of such programs and a state fiscal year 2006-07 voluntary contribution to the general fund be limited to an aggregate amount of \$100 million. The cost to the Authority of fully funding these latest extensions through June 30, 2008, combined with the cost of the prior extension, should total approximately \$100 million, assuming the continued availability of the unallocated Replacement Power and assuming market prices remain at today's levels in general. It is recommended that the foregoing authorizations to fund the extensions of the programs be limited at this time to the \$100 million amount previously authorized. To the extent the costs associated with these program extensions were to exceed \$100 million, staff will return to the Trustees for their consideration given the financial standing of the Power Authority at that time. Accordingly, any additional voluntary contributions to the State in connection with costs to the State for PFJ contract customers may be the subject of a separate resolution at a later date.

RECOMMENDATION

“The Director – Business Power Allocations, Compliance and Municipal and Cooperative Marketing and the Vice President Finance recommend that the Trustees approve the extended Power for Jobs and Energy Cost Savings Benefits and the contract extensions as set forth above.

“The Executive Vice President and General Counsel, the Senior Vice President – Marketing and Economic Development, the Vice President – Major Account Marketing and Economic Development and I concur in the recommendation.”

Mr. Pasquale presented the highlights of staff's recommendations to the Trustees. In response to a question from Chairman McCullough, Mr. Pasquale said that review of compliance matters related to the Power for Jobs contracts would be deferred until on or before September 30, 2007.

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve contract extensions and electricity savings reimbursements to the Power for Jobs customers listed in Exhibit “17-A”; and

WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve contract extensions to the Economic Development Power program customers listed in Exhibit “17-B”; and

WHEREAS, the Economic Development Power Allocation Board has recommended that the Authority approve the award of Energy Cost Savings Benefit Awards to the customers listed on Exhibit “17-C”;

NOW THEREFORE BE IT RESOLVED, That subject to enactment of legislation substantially in the form described in the foregoing report of the President and Chief Executive Officer, the Authority implement such Economic Development Power Allocation Board recommendations, and the Authority hereby approves Power for Jobs contract extensions through June 30, 2008 for those companies listed on Exhibit “17-A”, and authorizes the continued payment of Power for Jobs electricity savings reimbursements to the companies listed in Exhibit “17-A” as submitted to this meeting, subject to the terms set forth in the foregoing report of the President and Chief Executive Officer, and that the Authority finds that such extensions are in all respects reasonable, consistent with the requirements of the Power for Jobs program and in the public interest; and be it further

RESOLVED, That subject to enactment of legislation substantially in the form described in the foregoing report of the President and Chief Executive Officer, the Trustees approve Energy Cost Savings Benefit Awards to the companies listed on Exhibit “17-C”, for the period through June 30, 2008, the cost of which is currently not expected to exceed \$25 million net of receipts from the sale of unallocated Replacement Power as allowed by the Proposed Legislation; and be it further

RESOLVED, That subject to enactment of legislation substantially in the form described in the foregoing report of the President and Chief Executive Officer, the Authority approves contract extensions for the Economic Development, High Load Factor and Municipal Distribution Agency customers set forth on Exhibit "17-B," provided the Authority receives proper documentation requesting such extensions and agreement on the requisite commercial terms; and be it further

RESOLVED, That based on the recommendation of staff, it is hereby authorized that payments be made for electricity savings reimbursements and ECSB benefits as described in the foregoing report of the President and Chief Executive Officer in the aggregate amount of up to \$100 million for all extensions of such programs after January 1, 2007 and it is hereby found that amounts may properly be withdrawn from the Operating Fund to fund such payments; and be it further

RESOLVED, That such monies may be withdrawn pursuant to the foregoing resolution upon the certification on the date of such withdrawal by the Vice President – Finance or the Treasurer that the amount to be withdrawn is not then needed for any of the purposes specified in Section 503 (1)(a)-(c) of the General Resolution authorizing Revenue Obligations, as amended and supplemented; and be it further

RESOLVED, That the Senior Vice President – Marketing and Economic Development or her designee be, and hereby is, authorized to negotiate and execute any and all documents necessary or desirable to effectuate the foregoing; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements and other documents to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

June 26, 2007

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
1	Northeast Solite Corp.	Mount Marion	Ulster	CHGE	600	49	55	6	12%	Yes	1		Large
	Total Central Hudson		Subtotal	1	600	49	55						
2	92nd Street YM-YWHA	New York	New York	Con Ed	200	518	624	106	20%	Yes	1		NFP
3	A. L. Bazzini	Bronx	Bronx	Con Ed	125	77	122	45	58%	Yes		1	Small
4	A. Stein Meat Products, Inc.	Brooklyn	Kings	Con Ed	120	30	38	8	27%	Yes	1		Small
5	Acme Architectural Products, Inc.	Brooklyn	Kings	Con Ed	620	414	400	-14	-3%	Yes	1		Large
6	Acme Smoked Fish Corp.	Brooklyn	Kings	Con Ed	400	152	152	0	0%	Yes	1		Large
7	Alvin J. Bart & Sons	Brooklyn	Kings	Con Ed	500	120	114	-6	-5%	Yes		1	Large
8	American Ballet Theater	New York	New York	Con Ed	25	297	242	-55	-19%	No	1		NFP
9	American Cancer Society	New York	New York	Con Ed	80	88	375	287	326%	Yes	1		NFP
10	American Folk Art Museum	New York	New York	Con Ed	50	43	51	8	19%	Yes		1	NFP
11	American Indian Community House	New York	New York	Con Ed	35	36	42	6	17%	Yes	1		NFP
12	Asia Society	New York	New York	Con Ed	225	114	139	25	22%	Yes		1	NFP
13	AT&T	White Plains	Westchester	Con Ed	560	515	335	-180	-35%	No	1		Large
14	Ballet Hispanico	New York	New York	Con Ed	15	34	57	23	68%	Yes		1	NFP
15	Bank of New York	New York	New York	Con Ed	4,700	6917	6180	-737	-11%	Yes	1		Large
16	Belmont Metals, Inc.	Brooklyn	Kings	Con Ed	400	84	84	0	0%	Yes	1		Large
17	Beth Israel Medical Center	New York	New York	Con Ed	3,800	6634	6634	0	0%	Yes	1		NFP
18	Blythedale Children's Hospital	Valhalla	Westchester	Con Ed	150	375	350	-25	-7%	Yes		1	NFP
19	Bowne & Co	New York	New York	Con Ed	550	2571	391	-2,180	-85%	No	1		Large
20	Bronx-Lebanon Hospital Center	Bronx	Bronx	Con Ed	800	3,684	3,412	-272	-7%	Yes		1	NFP
21	Brooklyn Information and Culture	Brooklyn	Kings	Con Ed	50	37	45	8	22%	Yes		1	NFP
22	Cecilware Corp.	Long Island City	Queens	Con Ed	300	303	241	-62	-20%	No	1		Large
23	Charmer Industries, Inc.	Astoria	Queens	Con Ed	750	810	768	-42	-5%	Yes	1		Large
24	Children's Museum of Manhattan	New York	New York	Con Ed	110	85	54	-31	-36%	No		1	NFP
25	Chloe Foods	Brooklyn	Kings	Con Ed	800	496	452	-44	-9%	Yes		1	Large
26	Citi Group	New York	New York	Con Ed	5,000	1,500	1,500	0	0%	Yes		1	Large

June 26, 2007

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In			Compliance	2007 Benefit		Type
							2006 Application	Over (under)	% Over (under)		Rebate	Power	
27	Clay Park Labs, Inc.	Bronx	Bronx	Con Ed	1,000	445	369	-76	-17%	No		1	Large
28	Coca Cola Bottling Co. NY	Elmsford	Westchester	Con Ed	1,250	3,603	2,554	-1,049	-29%	No		1	Large
29	Columbia University - Trustees	New York	New York	Con Ed	750	723	750	27	4%	Yes	1		NFP
30	Comco Plastics, Inc.	Richmond Hill	Queens	Con Ed	500	83	82	-1	-1%	Yes		1	Large
31	Coney Island, USA	Brooklyn	Kings	Con Ed	15	7	8	1	14%	Yes		1	NFP
32	Continental Food Products, Inc.	Flushing	Queens	Con Ed	300	84	62	-22	-26%	No	1		Small
33	Cumberland Packaging	Brooklyn	Kings	Con Ed	750	392	363	-29	-7%	Yes		1	Large
34	Dab-O-Matic Corporation	Mount Vernon	Westchester	Con Ed	150	104	95	-9	-9%	Yes		1	Large
35	Dexter Chemical L.L.C.	Bronx	Bronx	Con Ed	150	51	41	-10	-20%	No		1	Small
36	Diamond Ice	Bronx	Bronx	Con Ed	50	14	15	1	7%	Yes		1	Small
37	Diller-Quaile School of Music	New York	New York	Con Ed	30	54	56	2	4%	Yes	1		NFP
38	Display Producers, Inc.	Bronx	Bronx	Con Ed	340	311	340	29	9%	Yes	1		Small
39	Dontis Produce Co.	Brooklyn	Kings	Con Ed	50	7	7	0	0%	Yes		1	Small
40	Downtown Community TV	New York	New York	Con Ed	15	21	16	-5	-24%	No		1	NFP
41	E.G. Foods	Brooklyn	Kings	Con Ed	40	7	7	0	0%	Yes		1	Small
42	East Harlem Arts & Education Local Devel. Corp	New York	New York	Con Ed	100	20	32	12	60%	Yes	1		NFP
43	Edison Price Lighting, Inc.	New York	New York	Con Ed	400	157	106	-51	-32%	No	1		Large
44	Elaine Kaufman Cultural Center	New York	New York	Con Ed	60	73	70	-3	-4%	Yes	1		NFP
45	Fort Meat Wholesale	Brooklyn	Kings	Con Ed	60	20	22	2	10%	Yes	1		Small
46	Gary Plastic Packaging Corp.	Bronx	Bronx	Con Ed	800	526	516	-10	-2%	Yes		1	Large
47	Greater Jamaica Development Corp.	Jamaica	Queens	Con Ed	375	136	139	3	2%	Yes	1		NFP
48	Haleakala dba The Kitchen	New York	New York	Con Ed	30	13	13	0	0%	Yes		1	NFP
49	Henry Modell Inc. / Modell's NY Inc	Bronx	Bronx	Con Ed	400	253	255	2	1%	Yes		1	Large
50	Henry Street Settlement	New York	Bronx	Con Ed	300	688	708	20	3%	Yes		1	NFP
51	Home for Contemporary Theater & Art	New York	New York	Con Ed	30	17	19	2	12%	Yes	1		NFP
52	Hudson Valley Hospital Center	Cortland Manor	Westchester	Con Ed	350	658	753	95	14%	Yes		1	NFP
53	International Business Machines - White Plains	White Plains	Westchester	Con Ed	3,870	1,748	1,559	-189	-11%	Yes	1		Large
54	Intrepid Museum Foundation	New York	New York	Con Ed	450	211	132	-79	-37%	No	1		NFP

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New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
55	J.J. Cassone Bakery, Inc.	Port Chester	Westchester	Con Ed	400	217	207	-10	-5%	Yes		1	Large
56	Jacmel Jewelry, Inc.	Long Island City	Queens	Con Ed	170	267	274	7	3%	Yes	1		Small
57	King Solomon Food, Inc.	Brooklyn	Kings	Con Ed	100	26	20	-6	-23%	No		1	Small
58	Kingsbrook Jewish Medical Center	Brooklyn	Kings	Con Ed	1,200	2,081	2,403	322	15%	Yes	1		NFP
59	Kips Bay Boys and Girls Club	Bronx	Bronx	Con Ed	150	169	114	-55	-33%	No		1	NFP
60	Kruysman, Inc.	Long Island City	Queens	Con Ed	270	163	168	5	3%	Yes	1		Large
61	Leake and Watts Services, Inc.	Yonkers	Westchester	Con Ed	500	850	850	0	0%	Yes		1	NFP
62	Lincoln Center for the Performing Arts	New York	New York	Con Ed	3,000	2,328	3,763	1,435	62%	Yes	1		NFP
63	Liz Claiborne, Inc.	New York	New York	Con Ed	1,500	1,407	904	-503	-36%	No	1		Large
64	Long Island Jewish Medical Center	Manhasset	Nassau	Con Ed	2,000	6,009	6,143	134	2%	Yes	1		NFP
65	Losquadro Ice Company	Brooklyn	Kings	Con Ed	330	25	27	2	8%	Yes		1	Small
66	Maimonides Medical Center	Brooklyn	Kings	Con Ed	1,350	5,386	4,979	-407	-8%	Yes		1	NFP
67	Manhattan School of Music	New York	New York	Con Ed	200	343	343	0	0%	Yes	1		NFP
68	Marymount College	Tarrytown	Westchester	Con Ed	400	279	187	-92	-33%	No	1		NFP
69	Memorial Sloan-Kettering Cancer Cen	New York	New York	Con Ed	5,000	8472	8801	329	4%	Yes	1		NFP
70	Milazzo Wholesale Meats	Brooklyn	Kings	Con Ed	75	32	26	-6	-19%	No		1	Small
71	Montefiore Medical Center	Bronx	Bronx	Con Ed	2,850	10996	11679	683	6%	Yes		1	NFP
72	Mount Sinai Medical Center	New York	New York	Con Ed	2,000	11,261	11,647	386	3%	Yes	1		NFP
73	Museum of Art & Design	New York	New York	Con Ed	70	37	43	6	16%	Yes		1	NFP
74	National Academy of Design	New York	New York	Con Ed	80	29	23	-6	-21%	No		1	NFP
75	New Museum of Contemporary Art	New York	New York	Con Ed	50	47	34	-13	-28%	No	1		NFP
76	New York Blood Center	New York	New York	Con Ed	500	278	283	5	2%	Yes		1	NFP
77	New York College of Podiatric Medic	New York	New York	Con Ed	300	168	168	0	0%	Yes		1	NFP
78	New York Presbyterian Hospital	New York	New York	Con Ed	5,000	7,765	8,540	775	10%	Yes	1		NFP
79	New York University	New York	New York	Con Ed	1,700	16,007	16,216	209	1%	Yes	1		NFP
80	Norampac New York City, Inc	Maspeth	Queens	Con Ed	600	195	213	18	9%	Yes	1		Large
81	North General Hospital	New York	New York	Con Ed	400	1,250	1,235	-15	-1%	Yes	1		NFP
82	NYU Medical Center	New York	New York	Con Ed	4,000	10,455	11,414	959	9%	Yes	1		NFP

June 26, 2007

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
83	Orazio & Sons Meat, Co.	Brooklyn	Kings	Con Ed	30	41	4	-37	-90%	No		1	Small
84	Pace University	Briarcliff Manor	Westchester	Con Ed	800	2,297	2,473	176	8%	Yes		1	NFP
85	Pepsi Cola Bottling Company	College Point	Queens	Con Ed	2,200	990	990	0	0%	Yes	1		Large
86	Phelps Memorial Hospital Center	Sleepy Hollow	Westchester	Con Ed	450	1086	1003	-83	-8%	Yes		1	NFP
87	Pierpont Morgan Library	New York	New York	Con Ed	250	120	195	75	63%	Yes		1	NFP
88	Reliable Poly Packaging	Brooklyn	Kings	Con Ed	250	78	73	-5	-6%	Yes		1	Small
89	Ruby Freeman, Inc.	Brooklyn	Kings	Con Ed	20	5	5	0	0%	Yes		1	Small
90	S. R. Guggenheim Museum	New York	New York	Con Ed	475	358	380	22	6%	Yes	1		NFP
91	San-Mar Laboratories Inc.	Elmsford	Westchester	Con Ed	250	310	273	-37	-12%	No		1	Small
92	South Street Seaport Museum	New York	New York	Con Ed	150	79	64	-15	-19%	No	1		NFP
93	Stella D'Oro Biscuit Co., Inc.	Bronx	Bronx	Con Ed	250	170	170	0	0%	Yes		1	Large
94	Streamline Plastics Co., Inc.	Bronx	Bronx	Con Ed	140	46	57	11	24%	Yes	1		Small
95	Symphony Space, Inc.	New York	New York	Con Ed	65	46	52	6	13%	Yes		1	NFP
96	TanaSeybert, LLC	New York	New York	Con Ed	400	409	410	1	0%	Yes	1		Large
97	The 122 Community Center	New York	New York	Con Ed	10	35	30	-5	-14%	No		1	NFP
98	The Brooklyn Historical Society	Brooklyn	Kings	Con Ed	30	17	17	0	0%	Yes	1		NFP
99	The Educational Alliance	New York	New York	Con Ed	350	413	598	185	45%	Yes		1	NFP
100	The Harlem School of the Arts, Inc.	New York	New York	Con Ed	50	68	74	6	9%	Yes	1		NFP
101	The Jewish Museum	New York	New York	Con Ed	200	129	157	28	22%	Yes		1	NFP
102	The Joyce Theater Foundation, Inc.	New York	New York	Con Ed	150	41	42	1	2%	Yes	1		NFP
103	The Moving Image, Inc. - dba Film Forum	New York	New York	Con Ed	35	44	41	-3	-7%	Yes		1	NFP
104	The Museum of Modern Art	New York	New York	Con Ed	1,000	757	800	43	6%	Yes	1		NFP
105	The Museum of Television & Radio	New York	New York	Con Ed	200	95	85	-10	-11%	Yes		1	NFP
106	The Writers Room	New York	New York	Con Ed	15	6	3	-3	-50%	No		1	NFP
107	Theater for the New City, Inc.	New York	New York	Con Ed	30	134	67	-67	-50%	No		1	NFP
108	Town Hall Foundation	New York	New York	Con Ed	70	24	24	0	0%	Yes		1	NFP
109	UJA Federation of New York	New York	New York	Con Ed	550	462	464	2	0%	Yes		1	NFP
110	Urban Glass	Brooklyn	Kings	Con Ed	60	22	22	0	0%	Yes		1	Small

June 26, 2007

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
111	Verizon	New York	New York	Con Ed	5,000	4,901	3,832	-1,069	-22%	No	1		Large
112	Westchester Chapter NYS ARC, Inc.	White Plains	Westchester	Con Ed	375	662	585	-77	-12%	No		1	NFP
113	Whitney Museum of American Art	New York	New York	Con Ed	400	188	191	3	2%	Yes		1	NFP
114	Women's Housing and Economic Dev Corp	Bronx	New York	Con Ed	200	125	100	-25	-20%	No		1	NFP
115	Yeshiva University	New York	New York	Con Ed	3,000	3,970	4,009	39	1%	Yes		1	NFP
116	YMCA of Greater New York	New York	New York	Con Ed	2,000	2637	3601	964	37%	Yes		1	NFP
117	Zeluck, Inc.	Brooklyn	Kings	Con Ed	<u>200</u>	<u>101</u>	<u>110</u>	9	9%	Yes		1	Small
	Total Con Ed		Subtotal	116	86,830	143,769	143,596						
118	Ademco	Syosset	Nassau	LIPA	650	441	441	0	0%	Yes		1	Large
119	AEC Johnson & Hoffman	Carle Place	Nassau	LIPA	225	78	80	2	3%	Yes		1	Small
120	Aerospace Avionics	Bohemia	Suffolk	LIPA	650	273	234	-39	-14%	No		1	Large
121	Alken Industries Inc.	Ronkonkoma	Suffolk	LIPA	125	54	58	4	7%	Yes		1	Small
122	American Technical Ceramics	Huntington Station	Suffolk	LIPA	200	406	424	18	4%	Yes	1		Large
123	Ametek Hughes-Treitler	Garden City	Suffolk	LIPA	500	181	183	2	1%	Yes	1		Large
124	Antares ITI	Hauppauge	Suffolk	LIPA	500	396	395	-1	0%	Yes		1	Large
125	Arkwin Industries	Westbury	Nassau	LIPA	700	285	292	7	2%	Yes		1	Large
126	Automatic Data Processing	Edgewood	Suffolk	LIPA	1,000	1,298	1,329	31	2%	Yes		1	Large
127	B.H. Aircraft Company, Inc	Ronkonkoma	Suffolk	LIPA	400	76	56	-20	-26%	No		1	Large
128	Bruce's Bakery	Great Neck	Nassau	LIPA	75	54	55	1	2%	Yes		1	Small
129	Central Suffolk Hospital	Riverhead	Suffolk	LIPA	200	573	626	53	9%	Yes	1		NFP
130	Commercial Envelope Manufacturing Co	Deer Park	Suffolk	LIPA	700	199	199	0	0%	Yes	1		Large
131	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	LIPA	350	72	73	1	1%	Yes		1	Small
132	Dayton T. Brown	Bohemia	Suffolk	LIPA	600	197	179	-18	-9%	Yes		1	Large
133	Deutsch Relays, Inc.	Hauppauge	Suffolk	LIPA	300	125	112	-13	-10%	Yes		1	Large
134	EDO/AIL, Inc.	Bohemia	Suffolk	LIPA	2,700	543	540	-3	-1%	Yes		1	Large
135	Enzo Clinical Labs, Inc.	Farmingdale	Suffolk	LIPA	200	316	339	23	7%	Yes	1		Small
136	Flag Poles, Inc.	East Setauket	Suffolk	LIPA	200	96	91	-5	-5%	Yes		1	Small

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							2006 Application				Rebate	Power	
137	Fortunoff	Uniondale	Nassau	LIPA	1,000	340	340	0	0%	Yes		1	Large
138	Good Samaritan Hospital	West Islip	Suffolk	LIPA	800	2,914	2,805	-109	-4%	Yes	1		NFP
139	Gurwin Jewish Geriatric Center	Commack	Suffolk	LIPA	500	669	651	-18	-3%	Yes		1	NFP
140	ILC Data Device Corporation	Bohemia	Suffolk	LIPA	1,300	384	381	-3	-1%	Yes		1	Large
141	IWCO Direct	Melville	Suffolk	LIPA	1,150	381	443	62	16%	Yes		1	Large
142	J.P. Morgan/Chase	Lake Success	Nassau	LIPA	1,295	1,050	631	-419	-40%	No	1		Large
143	J.P. Morgan/Chase	Uniondale	Nassau	LIPA	500	717	932	215	30%	Yes	1		Large
144	John Hassall, Inc.	Westbury	Nassau	LIPA	450	106	116	10	9%	Yes	1		Large
145	John T. Mather Memorial Hospital	Port Jefferson	Suffolk	LIPA	400	1,370	1,419	49	4%	Yes	1		NFP
146	Kleer-Fax Inc.	Amityville	Suffolk	LIPA	200	121	121	0	0%	Yes		1	Small
147	Kozy Shack, Inc.	Hicksville	Nassau	LIPA	1,000	265	251	-14	-5%	Yes	1		Large
148	Long Beach Medical Center	Long Beach	Nassau	LIPA	600	968	950	-18	-2%	Yes	1		NFP
149	Madelaine Chocolates	Rockaway Beach	Queens	LIPA	575	535	541	6	1%	Yes	1		Large
150	Maloya Laser Inc.	Commack	Suffolk	LIPA	75	22	25	3	14%	Yes		1	Small
151	North Shore Health System	Manhasset	Nassau	LIPA	2,600	6,444	6,471	27	0%	Yes	1		NFP
152	Oldcastle Glass	Hauppauge	Suffolk	LIPA	250	143	129	-14	-10%	Yes		1	Small
153	Photocircuits Corporation	Glen Cove	Suffolk	LIPA	4,000	983	835	-148	-15%	No	1		Large
154	Sag Harbor Industries	Sag Harbor	Suffolk	LIPA	50	42	43	1	2%	Yes		1	Small
155	Silver Lake Cookie Co.	Islip	Suffolk	LIPA	400	296	206	-90	-30%	No		1	Large
156	Sleepy's (Warehouse)	Bethpage	Nassau	LIPA	300	417	477	60	14%	Yes		1	Small
157	Southern Container Corp.	Deer Park	Suffolk	LIPA	500	205	229	24	12%	Yes		1	Large
158	Standard Microsystems Corp.	Hauppauge	Suffolk	LIPA	1,050	376	401	26	7%	Yes	1		Large
159	Symbol Technologies, Inc.	Holtsville	Suffolk	LIPA	1,040	1,199	1,270	71	6%	Yes	1		Large
160	The Lawrence Ripak Company, Inc.	West Babylon	Suffolk	LIPA	400	81	93	12	15%	Yes		1	Large
161	Ultimate Precision Metal	Farmingdale	Suffolk	LIPA	<u>250</u>	<u>122</u>	<u>123</u>	1	1%	Yes	1		Small
	Total LIPA		Subtotal	44	30,960	25,812	25,589						
162	3M	Tonawanda	Erie	N. Grid	2,000	396	372	-24	-6%	Yes		1	Large

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							2006 Application	Over (under)	% Over (under)	Compliance	Rebate	Power	
163	Accumed Technologies, Inc.	Buffalo	Erie	N. Grid	100	163	165	2	1%	Yes		1	Small
164	Airsep Corporation	Buffalo	Erie	N. Grid	650	295	316	21	7%	Yes		1	Large
165	Albany Institute of History & Art	Albany	Albany	N. Grid	150	26	27	1	4%	Yes		1	NFP
166	Albany International Corp.	Albany	Albany	N. Grid	1,000	269	289	20	7%	Yes		1	Large
167	Albany International Corp.	Homer	Cortland	N. Grid	1,000	113	110	-3	-3%	Yes	1		Large
168	Albany International Corp.	Rensselaer	Rensselaer	N. Grid	1,200	193	201	8	4%	Yes		1	Large
169	Albany Molecular Research, Inc.	Albany	Albany	N. Grid	600	348	395	47	14%	Yes	1		Large
170	Allied Frozen Storage, Inc.	Buffalo	Erie	N. Grid	400	98	78	-20	-20%	No		1	Large
171	AMF Bowling Inc.	Lowville	Lewis	N. Grid	500	100	96	-4	-4%	Yes		1	Large
172	Amsterdam Printing & Litho	Amsterdam	Montgomery	N. Grid	500	840	820	-20	-2%	Yes		1	Large
173	Anaren Microwave, Inc.	E. Syracuse	Onondaga	N. Grid	750	371	409	38	10%	Yes		1	Large
174	Anoplate Corp.	Syracuse	Onondaga	N. Grid	450	162	178	16	10%	Yes		1	Large
175	Applied Energy Solutions	Caledonia	Livingston	N. Grid	300	64	63	-1	-2%	Yes	1		Small
176	Ascension Industries	North Tonawanda	Niagara	N. Grid	230	79	103	24	30%	Yes		1	Small
177	Associated Brands, Inc	Medina	Orleans	N. Grid	1,000	217	225	8	4%	Yes		1	Large
178	AT&T	Syracuse	Onondaga	N. Grid	350	301	283	-18	-6%	Yes		1	Large
179	Atofina Chemicals, Inc.	Piffard	Livingston	N. Grid	850	102	95	-7	-7%	Yes		1	Large
180	Ball Metal Beverage Container Corp	Saratoga Springs	Saratoga	N. Grid	2,000	230	316	86	37%	Yes		1	Large
181	Bank of New York	Oriskany	Oneida	N. Grid	500	748	759	11	1%	Yes	1		Large
182	Bartell Machinery Systems	Rome	Oneida	N. Grid	200	119	172	53	45%	Yes		1	Small
183	Bassett Hospital of Schoharie Count	Cobleskill	Schoharie	N. Grid	100	203	206	3	1%	Yes		1	NFP
184	Batavia Industrial Center	Batavia	Genesee	N. Grid	550	264	257	-7	-3%	Yes		1	Large
185	Beaver Falls Sealing Products	Croghan	Lewis	N. Grid	250	57	36	-21	-37%	No		1	Small
186	Beechnut Nutrition Corp.	Canajoharie	Montgomery	N. Grid	1,500	308	308	0	0%	Yes		1	Large
187	Bestway Enterprises	Cortland	Cortland	N. Grid	75	63	78	15	24%	Yes		1	Small
188	Birds Eye Foods, Inc.	Fulton	Oswego	N. Grid	1,500	252	280	28	11%	Yes		1	Large
189	Bison Foods - Div. of Upstate Farms	Buffalo	Erie	N. Grid	500	134	134	0	0%	Yes	1		Large
190	Bison Products Company, Inc.	Buffalo	Erie	N. Grid	110	31	32	1	3%	Yes	1		Small

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Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
191	Blasch Precision Ceramics	Albany	Albany	N. Grid	400	60	64	4	7%	Yes		1	Large
192	BOC Edwards Calumatic (Pharmaceutical Syste	Tonawanda	Erie	N. Grid	300	154	155	1	1%	Yes		1	Small
193	Borg Warner Morse Tech Corp	Cortland	Cortland	N. Grid	1,500	242	236	-6	-2%	Yes	1		Large
194	Boston Scientific/NAMIC Technology	Glens Falls	Warren	N. Grid	650	759	784	25	3%	Yes		1	Large
195	Bristol-Myers Squibb Company	East Syracuse	Onondaga	N. Grid	5,000	1,069	1,052	-17	-2%	Yes	1		Large
196	Brodock Press, Inc.	Utica	Oneida	N. Grid	400	110	130	20	18%	Yes		1	Large
197	Brooks Memorial Hospital	Dunkirk	Chautauqua	N. Grid	400	386	386	0	0%	Yes		1	NFP
198	Brownville Specialty Paper Products	Brownville	Jefferson	N. Grid	600	67	68	1	1%	Yes		1	Large
199	Bufllovak, LLC	Buffalo	Erie	N. Grid	275	36	39	3	8%	Yes		1	Small
200	Burrows Paper Corp.	Little Falls	Herkimer	N. Grid	1,000	205	192	-13	-6%	Yes		1	Large
201	Byrne Dairy, Inc.	Syracuse	Onondaga	N. Grid	300	31	436	405	1306%	Yes		1	Small
202	C. R. Bard, Inc.	Queensbury	Warren	N. Grid	800	943	845	-98	-10%	Yes	1		Large
203	Camillus Cutlery Co.	Camillus	Onondaga	N. Grid	320	111	93	-18	-16%	No	1		Large
204	Canajo Manufacturing Company	Canajoharie	Montgomery	N. Grid	600	125	131	6	5%	Yes		1	Large
205	Canterbury Printing Co. of Rome, In	Rome	Oneida	N. Grid	275	58	54	-4	-7%	Yes		1	Small
206	Canton Potsdam Hospital	Potsdam	St. Lawrence	N. Grid	150	515	547	32	6%	Yes		1	NFP
207	Carville National Leather Corp.	Johnstown	Fulton	N. Grid	200	37	31	-6	-16%	No	1		Small
208	Cascades Tissue Group	Waterford	Saratoga	N. Grid	600	159	160	1	1%	Yes	1		Large
209	Chapin Manufacturing	Batavia	Genesee	N. Grid	500	217	205	-12	-6%	Yes		1	Large
210	Chapin Watermatics Inc.	Watertown	Jefferson	N. Grid	325	50	60	10	20%	Yes		1	Large
211	Charles T. Sitrin Health Care Cente	New Hartford	Oneida	N. Grid	300	375	380	5	1%	Yes		1	NFP
212	Clarkson University	Potsdam	St. Lawrence	N. Grid	1,500	652	665	13	2%	Yes	1		NFP
213	Climax Manufacturing Co.	Carthage	Jefferson	N. Grid	1,500	289	70	-219	-76%	No		1	Large
214	Clinton's Ditch Cooperative Company	Cicero	Onondaga	N. Grid	800	193	190	-3	-2%	Yes		1	Large
215	Codino's Italian Foods, Inc.	Scotia	Schenectady	N. Grid	150	28	26	-2	-7%	Yes		1	Small
216	College of St. Rose	Albany	Albany	N. Grid	450	790	613	-177	-22%	No		1	NFP
217	Consumers Beverages, Inc.	Buffalo	Erie	N. Grid	220	70	70	0	0%	Yes		1	Small
218	Cooper Hand Tools	Cortland	Cortland	N. Grid	1,330	115	124	9	8%	Yes	1		Large

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							2006 Application				Rebate	Power	
219	Cooper Industries	Syracuse	Onondaga	N. Grid	2,350	529	579	50	9%	Yes	1		Large
220	Corning, Inc. (Canton)	Canton	St. Lawrence	N. Grid	1,500	260	245	-15	-6%	Yes	1		Large
221	Cortland Line Co., Inc.	Cortland	Cortland	N. Grid	450	95	83	-12	-13%	No		1	Large
222	Coyne Textile Services	Syracuse	Onondaga	N. Grid	250	87	86	-1	-1%	Yes		1	Small
223	Coyne Textile Services	Schenectady	Schenectady	N. Grid	25	13	10	-3	-23%	No		1	Small
224	Crowley Foods	LaFargeville	Jefferson	N. Grid	1,000	167	169	2	1%	Yes		1	Large
225	Crucible Specialty Metals	Syracuse	Onondaga	N. Grid	4,000	693	692	-1	0%	Yes		1	Large
226	CTX Printing Company	Cambridge	Albany	N. Grid	100	33	26	-7	-21%	No		1	Small
227	CWM Chemical Services, LLC	Model City	Niagara	N. Grid	330	83	80	-3	-4%	Yes	1		Large
228	CWR Manufacturing, Co.	Syracuse	Onondaga	N. Grid	150	60	61	1	2%	Yes		1	Small
229	Dal Tile Corporation	Olean	Cattaraugus	N. Grid	1,000	280	204	-76	-27%	No	1		Large
230	DEC Properties	Alexandria Bay	Jefferson	N. Grid	160	105	79	-26	-25%	No		1	Small
231	Deck Bros., Inc.	Buffalo	Erie	N. Grid	140	28	30	2	7%	Yes		1	Small
232	Delphi Automotive Systems	Amherst	Erie	N. Grid	150	177	166	-11	-6%	Yes	1		Small
233	Di Highway Sign & Structure Corp.	New York Mills	Oneida	N. Grid	170	88	86	-2	-2%	Yes		1	Small
234	Dielectric Laboratories, Inc.	Cazenovia	Madison	N. Grid	400	174	190	16	9%	Yes	1		Large
235	Diemolding Corporation	Canastota	Madison	N. Grid	200	300	269	-31	-10%	Yes	1		Small
236	Distributor Data Forms, Inc.	Cortland	Cortland	N. Grid	50	15	14	-1	-7%	Yes		1	Small
237	Divine Brothers Company	Utica	Oneida	N. Grid	250	112	104	-8	-7%	Yes		1	Small
238	Dodge-Graphic Press Inc	Utica	Herkimer	N. Grid	300	66	72	6	9%	Yes	1		Small
239	Drescher Corp.	Liverpool	Onondaga	N. Grid	350	202	211	9	4%	Yes		1	Small
240	Dupli Envelopes & Graphics Corp.	Syracuse	Onondaga	N. Grid	200	103	114	11	11%	Yes		1	Small
241	Eastern Castings Corp.	Cambridge	Washington	N. Grid	250	29	34	5	17%	Yes		1	Small
242	Eastman Machine Company	Buffalo	Erie	N. Grid	300	122	111	-11	-9%	Yes		1	Small
243	Edward John Noble Hospital	Gouverneur	St. Lawrence	N. Grid	100	258	247	-11	-4%	Yes	1		NFP
244	EMED Company, Inc.	Buffalo	Erie	N. Grid	250	186	186	0	0%	Yes		1	Small
245	Empire Coating, Inc.	Albion	Orleans	N. Grid	150	49	59	10	20%	Yes		1	Small
246	ESCO Turbine Technologies - Syracuse	Chittenango	Madison	N. Grid	1,250	407	421	14	3%	Yes		1	Large

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							2006 Application	Over (under)	% Over (under)	Compliance	Rebate	Power	Type
247	Ethox Corp.	Buffalo	Erie	N. Grid	500	185	168	-17	-9%	Yes		1	Large
248	Ethox Corp.	Rush	Monroe	N. Grid	175	52	45	-7	-13%	No		1	Small
249	Exolon-ESK Company	Tonawanda	Erie	N. Grid	375	35	52	17	49%	Yes		1	Large
250	F. P. Pla Tool & Manufacturing Co.,	Buffalo	Erie	N. Grid	50	26	34	8	31%	Yes		1	Small
251	Faster Form Corp.	Frankfort	Herkimer	N. Grid	50	53	49	-4	-8%	Yes	1		Small
252	Faxton Hospital	Utica	Oneida	N. Grid	350	797	1,593	796	100%	Yes		1	NFP
253	Feldmeier Equipment Inc.	Little Falls	Herkimer	N. Grid	450	142	147	5	4%	Yes		1	Large
254	Fiber Glass Industries Inc.	Amsterdam	Montgomery	N. Grid	700	137	139	2	1%	Yes	1		Large
255	Finch Pruyn & Company Inc.	Glen Falls	Warren	N. Grid	5,000	810	829	19	2%	Yes		1	Large
256	Fitzpatrick & Weller, Inc.	Ellicottville	Cattaraugus	N. Grid	1,000	107	95	-12	-11%	No	1		Large
257	Ford Motor Company	Buffalo	Erie	N. Grid	5,000	1,685	1,610	-75	-4%	Yes	1		Large
258	G L & V Sandy Hill Inc.	Hudson Falls	Washington	N. Grid	750	81	89	8	10%	Yes		1	Large
259	G.C. Hanford Mfg. Co.	Syracuse	Onondaga	N. Grid	750	190	227	37	19%	Yes		1	Large
260	Gehring Tricot Corp.	Dolgeville	Herkimer	N. Grid	450	108	107	-1	-1%	Yes		1	Large
261	General Electric Plastics	Selkirk	Albany	N. Grid	5,000	515	519	4	1%	Yes	1		Large
262	General Mills	Buffalo	Erie	N. Grid	1,000	109	109	0	0%	Yes		1	Large
263	Gernatt Asphalt Products, Inc.	Collins	Erie	N. Grid	800	97	97	0	0%	Yes		1	Large
264	Gibraltar Metals	Buffalo	Erie	N. Grid	600	119	99	-20	-17%	No		1	Large
265	Ginsberg's Institutional Foods, Inc	Hudson	Columbia	N. Grid	375	174	184	10	6%	Yes		1	Small
266	Glens Falls Lehigh Cement Company	Glens Falls	Warren	N. Grid	1,000	159	153	-6	-4%	Yes		1	Large
267	Great Lakes Cheese of New York Inc.	Adams	Jefferson	N. Grid	600	79	77	-2	-3%	Yes		1	Large
268	GreenFiber Albany, Inc.	Hagaman	Montgomery	N. Grid	300	29	36	7	24%	Yes		1	Small
269	H. P. Hood, Inc.	Oneida	Madison	N. Grid	1,000	191	202	11	6%	Yes		1	Large
270	H.H. Dobbins Inc.	Lyndonville	Orleans	N. Grid	250	59	61	2	3%	Yes		1	Small
271	Hamilton Printing Company	Castleton-on-Hudson	Rensselaer	N. Grid	450	130	130	0	0%	Yes		1	Large
272	Hand Held Products dba HHP	Skaneateles Falls	Onondaga	N. Grid	750	435	625	190	44%	Yes		1	Large
273	Harmac Medical Products, Inc.	Buffalo	Erie	N. Grid	385	227	234	7	3%	Yes		1	Small
274	Hebeler Corporation	Tonawanda	Erie	N. Grid	300	122	125	3	2%	Yes		1	Small

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							2006 Application				Rebate	Power	
275	Helmont Mills	St. Johnsville	Montgomery	N. Grid	250	87	87	0	0%	Yes		1	Small
276	HFW Industries, Inc.	Buffalo	Erie	N. Grid	250	60	62	2	3%	Yes		1	Small
277	Higbee Inc.	Syracuse	Onondaga	N. Grid	100	48	48	0	0%	Yes	1		Small
278	Homogeneous Metals, Inc.	Clayville	Oneida	N. Grid	500	109	109	0	0%	Yes		1	Large
279	Indium Corporation of America	Utica	Oneida	N. Grid	600	279	295	16	6%	Yes		1	Large
280	Inficon Inc.	E. Syracuse	Onondaga	N. Grid	400	229	222	-7	-3%	Yes		1	Large
281	Interface Solutions, Inc.	Fulton	Oswego	N. Grid	1,000	180	161	-19	-11%	Yes	1		Large
282	International Fiber Corporation	North Tonawanda	Niagara	N. Grid	350	76	100	24	32%	Yes		1	Large
283	Intertek Testing Services	Cortland	Cortland	N. Grid	600	289	303	14	5%	Yes	1		Large
284	IPAC, Inc.	Niagara Falls	Niagara	N. Grid	200	33	35	2	6%	Yes		1	Small
285	Isadore A. Rapasadi & Sons, Inc.	Canastota	Niagara	N. Grid	75	47	48	1	2%	Yes		1	Small
286	ITT Standard	Cheektowaga	Erie	N. Grid	875	239	225	-14	-6%	Yes		1	Large
287	Jamestown Advanced Products, Inc.	Jamestown	Chautauqua	N. Grid	225	62	90	28	45%	Yes		1	Small
288	Jaquith Industries	Syracuse	Onondaga	N. Grid	150	68	94	26	38%	Yes		1	Small
289	Kaz Incorporated	Hudson	Columbia	N. Grid	400	383	363	-20	-5%	Yes		1	Large
290	Keymark Corporation	Fonda	Montgomery	N. Grid	800	528	528	0	0%	Yes		1	Large
291	Keystone Corporation	Buffalo	Erie	N. Grid	300	41	44	3	7%	Yes		1	Large
292	Kilian Manufacturing Corporation	Syracuse	Onondaga	N. Grid	400	214	166	-48	-22%	No	1		Large
293	Kintz Plastics, Inc.	Howes Cave	Schoharie	N. Grid	275	105	97	-8	-8%	Yes		1	Small
294	Knowlton Specialty Paper	Watertown	Jefferson	N. Grid	600	94	100	6	6%	Yes		1	Large
295	Kreher's Poultry Farms	Clarence	Erie	N. Grid	350	72	72	0	0%	Yes		1	Small
296	Kris-Tech Wire Company	Rome	Oneida	N. Grid	200	34	31	-3	-9%	Yes		1	Small
297	LB Furniture Industries, LLC	Hudson	Columbia	N. Grid	500	165	174	9	5%	Yes		1	Large
298	Levonian Brothers, Inc.	Troy	Rensselaer	N. Grid	200	72	67	-5	-7%	Yes		1	Small
299	Lewis County General Hospital	Lowville	Lewis	N. Grid	200	389	379	-10	-3%	Yes	1		NFP
300	Little Falls Hospital	Little Falls	Herkimer	N. Grid	200	278	272	-6	-2%	Yes		1	NFP
301	Lydall Manning	Green Island	Albany	N. Grid	1,100	111	115	4	4%	Yes	1		Large
302	Manth-Brownell, Inc.	Kirkville	Madison	N. Grid	700	185	190	5	3%	Yes		1	Large

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Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
303	Marlette National Corporation	Buffalo	Erie	N. Grid	300	66	64	-2	-3%	Yes		1	Large
304	Marquardt Switches, Inc.	Cazenovia	Madison	N. Grid	200	255	256	1	0%	Yes		1	Small
305	Matt Brewing Company	Utica	Oneida	N. Grid	600	141	129	-12	-9%	Yes		1	Large
306	Mayer Bros. Apple Products, Inc.	West Seneca	Niagara	N. Grid	300	89	86	-3	-3%	Yes		1	Small
307	McLane Eastern	Baldwinsville	Onondaga	N. Grid	875	783	823	40	5%	Yes	1		Large
308	Meloon Foundries, Inc.	Syracuse	Onondaga	N. Grid	275	50	55	5	10%	Yes		1	Small
309	Met Weld Inc.	Altamont	Albany	N. Grid	100	71	54	-17	-24%	No		1	Small
310	Metalico, Inc.	Buffalo	Erie	N. Grid	75	64	64	0	0%	Yes		1	Small
311	Mid State Raceway, Inc	Vernon	Oneida	N. Grid	200	46	34	-12	-26%	No		1	Large
312	Midstate Spring, Inc.	Syracuse	Onondaga	N. Grid	100	36	34	-2	-6%	Yes		1	Small
313	Mill Services, Inc.	Cobleskill	Schohaire	N. Grid	300	51	39	-12	-24%	No		1	Small
314	Mohawk LTD.	Chadwicks	Oneida	N. Grid	100	79	76	-3	-4%	Yes		1	Small
315	Mohawk Paper Mills	Cohoes	Albany	N. Grid	2,250	426	424	-2	0%	Yes	1		Large
316	Mount Saint Mary's Hospital	Lewiston	Niagara	N. Grid	350	675	686	11	2%	Yes		1	NFP
317	Nathan Littauer Hospital & Nursing Home	Gloversville	Fulton	N. Grid	400	677	675	-2	0%	Yes	1		NFP
318	Natrium Products, Inc.	Cortland	Cortland	N. Grid	90	20	21	1	5%	Yes	1		Small
319	Niagara Falls Medical Center	Niagara Falls	Niagara	N. Grid	500	987	1,037	50	5%	Yes		1	NFP
320	Niagara Gear Corp.	Kenmore	Erie	N. Grid	85	36	35	-1	-3%	Yes		1	Small
321	Norlite Corp.	Cohoes	Albany	N. Grid	500	71	68	-3	-4%	Yes		1	Large
322	North Hudson Woodcraft Corp.	Dolgeville	Herkimer	N. Grid	300	96	87	-9	-9%	Yes		1	Small
323	North Lawrence Dairy, Inc.	North Lawrence	St. Lawrence	N. Grid	1,000	182	169	-13	-7%	Yes		1	Large
324	OAB Holdings, Inc.	Buffalo	Erie	N. Grid	5,000	335	674	339	101%	Yes	1		Large
325	Oak-Mitsui, Inc.	Hoosick Falls	Rensselaer	N. Grid	200	58	59	1	2%	Yes		1	Small
326	Oberdorfer Industries	Syracuse	Onondaga	N. Grid	500	139	104	-35	-25%	No		1	Large
327	Oehler Industries	Buffalo	Erie	N. Grid	100	27	28	1	4%	Yes		1	Small
328	Oldcastle Precast Inc	South Bethlehem	Albany	N. Grid	160	53	64	11	21%	Yes	1		Small
329	Oneida Container Co., Inc.	Vernon	Oneida	N. Grid	150	94	94	0	0%	Yes		1	Small
330	Oneida Healthcare Center	Oneida	Madison	N. Grid	300	558	723	165	30%	Yes		1	NFP

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							2006 Application	Over (under)	% Over (under)	Compliance	Rebate	Power	Type
331	Onondaga Beverage Corp.	Liverpool	Onondaga	N. Grid	120	124	124	0	0%	Yes		1	Small
332	Ontario Knife Company	Franklinville	Cattaraugus	N. Grid	250	62	60	-2	-3%	Yes		1	Small
333	ORC Plastics1	Pheonix	Oswego	N. Grid	125	59	59	0	0%	Yes		1	Small
334	ORC Plastics3	Onieda	Madison	N. Grid	400	76	76	0	0%	Yes		1	Small
335	Organichem, Inc.	Rennselear	Rensselaer	N. Grid	1,000	330	310	-20	-6%	Yes	1		Large
336	Orion Bus Industries	Oriskany	Oneida	N. Grid	300	508	523	15	3%	Yes		1	Small
337	Osмосe Realty Corp	Buffalo	Erie	N. Grid	300	191	185	-6	-3%	Yes		1	Small
338	Pall Trinity Micro	Cortland	Cortland	N. Grid	2,750	749	769	20	3%	Yes		1	Large
339	Par Foam Products, Inc.	Buffalo	Erie	N. Grid	168	136	145	9	7%	Yes		1	Small
340	Paul Bunyan Products, Inc.	Preble	Cortland	N. Grid	150	28	26	-2	-5%	Yes		1	Small
341	PCI Paper Conversions, Inc.	Syracuse	Onondaga	N. Grid	400	235	223	-12	-5%	Yes	1		Large
342	Peak Resorts Inc., dba Greek Peak	Cortland	Cortland	N. Grid	2,200	165	169	4	2%	Yes		1	Large
343	Pearl Leather Finishers, Inc.	Johnstown	Fulton	N. Grid	350	107	107	0	0%	Yes		1	Large
344	Pelco Electronic Corp	Cazenovia	Madison	N. Grid	100	47	48	1	2%	Yes		1	Small
345	Pepsi Bottling Group LLC	Latham	Albany	N. Grid	1,200	346	356	10	3%	Yes	1		Large
346	Pivot Punch Corporation	Lockport	Niagara	N. Grid	300	78	84	6	8%	Yes		1	Small
347	Portola Packaging, Inc.	Clifton Park	Albany	N. Grid	400	78	78	0	0%	Yes		1	Large
348	Power Pallet	Schenectady	Schenectady	N. Grid	250	87	99	12	14%	Yes		1	Small
349	Precious Plate, Inc.	Niagara Falls	Niagara	N. Grid	235	101	147	46	46%	Yes		1	Small
350	Precision Systems Mfg., Inc.	Liverpool	Onondaga	N. Grid	200	69	71	2	3%	Yes	1		Small
351	Producto Machine Company	Jamestown	Chautauqua	N. Grid	350	90	94	4	4%	Yes		1	Small
352	Quad Graphics, Inc.	Saratoga Springs	Saratoga	N. Grid	4,000	1,118	958	-160	-14%	No	1		Large
353	Quand'ts Food Service Distributors	Amsterdam	Montgomery	N. Grid	180	129	126	-3	-2%	Yes		1	Small
354	Queensboro Farm Products, Inc.	Canastota	Madison	N. Grid	500	81	79	-2	-2%	Yes	1		Large
355	R&S Textile Services	Rome	Oneida	N. Grid	150	63	30	-33	-52%	No		1	Small
356	Revere Copper Products	Rome	Oneida	N. Grid	2,000	425	425	0	0%	Yes	1		Large
357	Rich Plan Food Service, Inc.	Clark Mills	Oneida	N. Grid	25	7	8	1	14%	Yes		1	Small
358	Robison & Smith, Inc.	Gloversville	Fulton	N. Grid	384	190	193	3	2%	Yes	1		Small

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							2006 Application	Over (under)	% Over (under)	Compliance	Rebate	Power	
359	Rome Memorial Hospital	Rome	Oneida	N. Grid	250	857	827	-30	-4%	Yes		1	NFP
360	Rome Specialty Company, Inc.	Rome	Oneida	N. Grid	135	18	19	1	6%	Yes		1	Small
361	RSA Solutions Inc.	Amherst	Erie	N. Grid	50	345	287	-58	-17%	No	1		Small
362	Sabin Metal Corporation	Scottsville	Monroe	N. Grid	825	129	130	1	1%	Yes		1	Large
363	Saint-Gobain	Hoosick Falls	Rensselaer	N. Grid	225	184	176	-8	-4%	Yes		1	Small
364	Samaritan Medical Center	Watertown	Jefferson	N. Grid	600	1,126	1,149	23	2%	Yes		1	NFP
365	Schenectady International, Inc.	Schenectady	Schenectady	N. Grid	1,500	382	374	-8	-2%	Yes		1	Large
366	Schilling Forge, Inc.	Syracuse	Onondaga	N. Grid	225	35	32	-3	-9%	Yes		1	Small
367	Schneider Packing Equipment	Brewerton	Onondaga	N. Grid	200	117	116	-1	-1%	Yes		1	Small
368	School House Companies	Gloversville	Herkimer	N. Grid	200	101	124	23	23%	Yes		1	Small
369	Sentry Metal Blast, Inc. (dba Sentry Metal Services)	Niagara Falls	Niagara	N. Grid	150	23	25	2	9%	Yes		1	Small
370	Snyder Industries, Inc.	N. Tonawanda	Niagara	N. Grid	350	96	110	14	15%	Yes	1		Small
371	Sorrento Lactalis, Inc.	Buffalo	Erie	N. Grid	1,500	464	364	-100	-22%	No	1		Large
372	Specialized Packaging Radisson, Inc	Baldwinsville	Onondaga	N. Grid	180	148	153	5	3%	Yes	1		Small
373	Spray Nine Corporation	Johnstown	Fulton	N. Grid	300	120	116	-4	-3%	Yes		1	Large
374	St. Clare's Hospital	Schenectady	Schenectady	N. Grid	650	902	815	-87	-10%	Yes		1	NFP
375	St. Joseph's Hospital Health Center	Syracuse	Onondaga	N. Grid	1,000	3,071	3,386	315	10%	Yes	1		NFP
376	St. Lawrence University	Canton	St. Lawrence	N. Grid	800	794	794	0	0%	Yes		1	NFP
377	St. Lukes-Memorial Hospital Center	New Hartford	St. Lawrence	N. Grid	700	1,355	553	-802	-59%	No		1	NFP
378	St. Peter's Hospital	Albany	Albany	N. Grid	1,000	2,661	3,503	842	32%	Yes		1	NFP
379	Standard Manufacturing Co., Inc.	Troy	Rensselaer	N. Grid	30	30	41	11	37%	Yes	1		Small
380	Stature Electric	Watertown	Jefferson	N. Grid	150	156	176	20	13%	Yes		1	Small
381	Stone Construction Equipment Inc.	Honeoye	Ontario	N. Grid	300	220	199	-21	-10%	Yes		1	Small
382	Suit-Kote Corp.	Cortland	Cortland	N. Grid	1,400	515	497	-18	-3%	Yes		1	Large
383	Syracuse Casting Sales Corp.	Cicero	Onondaga	N. Grid	300	100	105	5	5%	Yes		1	Small
384	Syracuse China Company	Syracuse	Onondaga	N. Grid	460	371	324	-47	-13%	No	1		Large
385	Syracuse Heat Treating Corp	Syracuse	Onondaga	N. Grid	200	20	24	4	20%	Yes		1	Small
386	Syracuse Label Co., Inc.	Liverpool	Onondaga	N. Grid	200	89	86	-3	-3%	Yes	1		Small

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							2006 Application				Rebate	Power	
387	Syracuse Plastics, Inc.	Liverpool	Onondaga	N. Grid	400	57	55	-2	-4%	Yes	1		Large
388	Syracuse University	Syracuse	Onondaga	N. Grid	2,000	4,592	4,479	-113	-2%	Yes	1		NFP
389	Syroco, Inc. - A Subsidiary of Vassallo In	Baldwinsville	Onondaga	N. Grid	550	183	188	5	3%	Yes	1		Large
390	Taylor Made Products	Gloversville	Fulton	N. Grid	250	168	177	9	5%	Yes		1	Small
391	The Beeches of Rome, Inc.	Rome	Oneida	N. Grid	300	67	68	1	1%	Yes		1	Small
392	The Penn Traffic Company	Syracuse	Onondaga	N. Grid	900	439	323	-116	-26%	No		1	Large
393	Thermold Corp	Canastota	Madison	N. Grid	200	56	57	1	2%	Yes		1	Small
394	TMP Technologies, Inc.	Buffalo	Erie	N. Grid	150	47	37	-10	-21%	No		1	Small
395	Tompkins Metal Finishing, Inc.	Batavia	Genesee	N. Grid	350	72	78	6	8%	Yes		1	Large
396	Trans World Entertainment	Albany	Albany	N. Grid	400	535	510	-25	-5%	Yes		1	Large
397	Turbine Engine Components Technologies	Whitesboro	Oneida	N. Grid	1,200	225	268	43	19%	Yes	1		Large
398	UltrePet, LLC	Albany	Albany	N. Grid	600	62	64	2	3%	Yes		1	Large
399	Ventre Packaging Co., Inc.	Syracuse	Onondaga	N. Grid	74	44	41	-3	-7%	Yes		1	Small
400	Vesuvius USA Corp.	Buffalo	Erie	N. Grid	300	56	52	-4	-7%	Yes		1	Large
401	Vicks Lithograph & Printing	Yorkville	Oneida	N. Grid	750	165	153	-12	-7%	Yes	1		Large
402	W. W. Custom Clad, Inc.	Canajoharie	Montgomery	N. Grid	250	51	56	5	10%	Yes		1	Small
403	Watson Bowman Acme Corp.	Amherst	Erie	N. Grid	150	74	86	12	16%	Yes		1	Small
404	Welch Allyn Data Collection Inc.	Skaneateles Falls	Onondaga	N. Grid	2,000	1,257	1,275	18	1%	Yes	1		Large
	Total National Grid		Subtotal	243	154,996	64,865	66,255						
405	A. T. Reynolds & Sons, Inc.	Kiamesha Lake	Sullivan	NYSEG	250	59	56	-3	-5%	Yes	1		Large
406	Agri-Mark, Inc	Chateaugay	Franklin	NYSEG	500	116	112	-4	-3%	Yes	1		Large
407	Air-Flo Manufacturing	Prattsburgh	Steuben	NYSEG	130	119	99	-20	-17%	No	1		Small
408	American Pipe & Plastics, Inc.	Binghamton	Broome	NYSEG	450	50	52	2	4%	Yes		1	Large
409	Amphenol Corp	Sidney	Delaware	NYSEG	2,000	1627	1618	-9	-1%	Yes		1	Large
410	Auburn Vacuum Forming Co., Inc.	Auburn	Onondaga	NYSEG	88	17	17	0	0%	Yes		1	Small
411	Audio Sears	Stamford	Delaware	NYSEG	190	74	85	11	15%	Yes	1		Small
412	BAE-Systems Control	Johnson City	Broome	NYSEG	2,000	1409	1324	-85	-6%	Yes		1	Large

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							2006 Application				Rebate	Power	
413	Barry Steel Fabrication, Inc.	Lockport	Niagara	NYSEG	50	31	35	4	13%	Yes	1		Small
414	Borg Warner Automotive Morse T	Ithaca	Tompkins	NYSEG	4,000	1416	1422	6	0%	Yes	1		Large
415	Burt Rigid Box, Inc.	Oneonta	Otsego	NYSEG	350	60	49	-11	-18%	No		1	Small
416	C & H Plastics	Waterville	Oneida	NYSEG	100	26	26	0	0%	Yes		1	Small
417	Cameron Fabricating Corporation	Horseheads	Chemung	NYSEG	325	171	166	-5	-3%	Yes		1	Small
418	Candlelight Cabinetry, Inc.	Lockport	Niagara	NYSEG	400	185	204	19	10%	Yes	1		Large
419	Caron Fine Wood Products, Inc.	Champlain	Clinton	NYSEG	20	6	3	-3	-50%	No		1	Small
420	Cherry Creek Woodcraft Inc.	South Dayton	Cattaraugus	NYSEG	400	70	73	3	4%	Yes		1	Large
421	Conax Buffalo Technologies	Buffalo	Erie	NYSEG	75	79	80	1	1%	Yes		1	Small
422	Consumers Beverages, Inc.	Buffalo	Erie	NYSEG	240	69	45	-24	-35%	No	1		Small
423	Corning (Erwin Plant)	Corning	Steuben	NYSEG	1,500	1047	652	-395	-38%	No	1		Large
424	Corning, Inc.- (Big Flats)	Big Flats	Chemung	NYSEG	500	131	117	-14	-11%	Yes	1		Large
425	Corning, Inc. (Costar Plant)	Oneonta	Otsego	NYSEG	900	188	181	-7	-4%	Yes	1		Large
426	Corning, Inc. (Northside)	Corning	Steuben	NYSEG	2,500	783	935	152	15%	Yes	1		Large
427	Corning, Inc. (SCC & TDM)	Corning	Steuben	NYSEG	500	179	150	-29	-16%	No	1		Large
428	Corning, Inc.- (Southside)	Corning	Steuben	NYSEG	1,500	798	882	84	15%	Yes	1		Large
429	Corning, Inc. (Sullivan Park)	Corning	Steuben	NYSEG	3,000	1207	1448	241	20%	Yes	1		Large
430	Currier Plastics, Inc.	Auburn	Cayuga	NYSEG	300	133	129	-4	-3%	Yes		1	Small
431	Custom Electronics, Inc.	Oneonta	Otsego	NYSEG	150	55	62	7	13%	Yes	1		Small
432	CWS	Norwich	Chenango	NYSEG	150	153	158	5	3%	Yes		1	Small
433	Delaware Valley Hospital	Walton	Delaware	NYSEG	100	172	171	-1	-1%	Yes		1	NFP
434	Derrick Corp	Cheektowaga	Erie	NYSEG	1,000	344	389	45	13%	Yes		1	Large
435	Diversified Controls & Systems, I	East Aurora	Erie	NYSEG	25	12	12	0	0%	Yes		1	Small
436	Diversified Manufacturing, Inc.	Lockport	Niagara	NYSEG	255	138	129	-9	-7%	Yes		1	Small
437	Dunmore Corporation	Brewster	Putnam	NYSEG	150	49	49	0	0%	Yes	1		Small
438	Dynabrade, Inc.	Clarence	Erie	NYSEG	300	140	154	14	10%	Yes		1	Small
439	Egli Machine, Inc.	Sidney	Otsego	NYSEG	20	28	28	0	0%	Yes	1		Small
440	Elmira College	Elmira	Chemung	NYSEG	850	401	524	123	31%	Yes		1	NFP

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							2006 Application				Rebate	Power	
441	Elmira Stamping and Manufacturing	Elmira	Chemung	NYSEG	80	41	61	20	49%	Yes	1		Small
442	Elrae Industries	Alden	Erie	NYSEG	250	48	47	-1	-2%	Yes		1	Small
443	Emerson Power Transmission, Corp.	Ithaca	Tompkins	NYSEG	1,400	430	434	4	1%	Yes	1		Large
444	Emhart Glass Mfg., Inc.	Elmira	Chemung	NYSEG	100	149	142	-7	-5%	Yes		1	Small
445	Endicott Interconnect Technologies	Endicott	Broome	NYSEG	3,500	3,852	4,221	369	10%	Yes	1		Large
446	Ever Fab, Inc.	East Aurora	Erie	NYSEG	150	55	59	4	7%	Yes		1	Small
447	F.M. Howell & Co.	Elmira	Chemung	NYSEG	850	254	260	6	2%	Yes		1	Large
448	Fermer Precision	Ilion	Herkimer	NYSEG	200	77	56	-21	-27%	No		1	Small
449	Fisher Price	East Aurora	Erie	NYSEG	1,500	838	838	0	0%	Yes		1	Large
450	Forsyth Industries	East Aurora	Erie	NYSEG	60	19	16	-3	-16%	No		1	Small
451	Frito-Lay, Inc.	Binghamton	Broome	NYSEG	1,000	648	593	-55	-8%	Yes		1	Large
452	Greatbatch, Inc.	Clarence	Erie	NYSEG	1,200	671	689	18	3%	Yes		1	Large
453	H & E Machinery, Inc.	Ithaca	Cayuga	NYSEG	350	112	149	37	33%	Yes	1		Small
454	Hadco Corp.	Owego	Tioga	NYSEG	2,000	898	788	-110	-12%	No		1	Large
455	Hardinge Inc.	Elmira	Chemung	NYSEG	975	599	574	-25	-4%	Yes		1	Large
456	IEC Electronics Corp.	Newark	Wayne	NYSEG	590	120	167	47	39%	Yes	1		Large
457	Indian Country Inc.	Deposit	Delaware	NYSEG	250	92	85	-7	-8%	Yes		1	Large
458	International Paper - Geneva Container	Geneva	Ontario	NYSEG	350	76	81	5	7%	Yes		1	Large
459	Kennedy Valve	Elmira	Chemung	NYSEG	3,000	464	441	-23	-5%	Yes		1	Large
460	Kraft Foods - Walton	Walton	Delaware	NYSEG	870	156	164	8	5%	Yes	1		Large
461	Lancaster Knives, Inc.	Lancaster	Erie	NYSEG	375	44	40	-4	-9%	Yes		1	Large
462	Lancaster Steel Service Co., Inc.	Lancaster	Erie	NYSEG	500	150	155	5	3%	Yes		1	Large
463	Lockport Memorial Hospital	Lockport	Niagara	NYSEG	350	363	371	8	2%	Yes		1	NFP
464	Magnus Manufacturing	Phelps	Ontario	NYSEG	275	67	70	3	4%	Yes		1	Small
465	Manitoba Corporation	Lancaster	Erie	NYSEG	250	39	44	5	13%	Yes	1		Small
466	Mayer Brothers Products	Buffalo	Erie	NYSEG	400	125	140	15	12%	Yes		1	Large
467	Meadwestvaco Corp	Sidney	Delaware	NYSEG	2,500	1101	1099	-2	0%	Yes		1	Large
468	Merritt Plywood Machinery, Inc.	Lockport	Niagara	NYSEG	75	19	19	0	0%	Yes	1		Small

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							2006 Application				Rebate	Power	
469	Milward Alloys	Lockport	Niagara	NYSEG	600	45	43	-2	-4%	Yes	1		Large
470	Miner Institute	Chazy	Clinton	NYSEG	150	43	47	4	9%	Yes		1	Small
471	Mold-A-Matic Corp.	Oneonta	Otsego	NYSEG	175	140	105	-35	-25%	No		1	Small
472	Morton International	Silver Springs	Wyoming	NYSEG	1,000	167	158	-9	-5%	Yes	1		Large
473	Motor Components, Inc.	Elmira	Chemung	NYSEG	250	66	77	11	17%	Yes		1	Large
474	Mountainside Farms	Roxbury	Delaware	NYSEG	450	62	61	-1	-2%	Yes		1	Large
475	National Baseball Hall of Fame	Cooperstown	Otsego	NYSEG	350	198	150	-48	-24%	No		1	NFP
476	National Pipe and Plastics	Vestal	Broome	NYSEG	1,300	165	165	0	0%	Yes		1	Large
477	Newcut, Inc.	Newark	Wayne	NYSEG	75	28	27	-1	-4%	Yes		1	Small
478	Niagara Fiberboard Inc.	Lockport	Niagara	NYSEG	183	23	23	0	0%	Yes		1	Small
479	Norampac Industries	Lancaster	Erie	NYSEG	200	172	140	-32	-19%	No		1	Small
480	Norwich Aero Products, Inc.	Norwich	Chenango	NYSEG	160	92	102	10	11%	Yes	1		Small
481	NYSARC, Inc. - Columbia County Chap	Mellenville	Columbia	NYSEG	450	113	108	-5	-4%	Yes		1	NFP
482	Paul T. Freund Corp	Palmyra	Wayne	NYSEG	500	115	119	4	3%	Yes		1	Large
483	PCB Piezotronics, Inc.	Depew	Wayne	NYSEG	600	485	452	-33	-7%	Yes		1	Large
484	Polymer Conversions	Orchard Park	Erie	NYSEG	325	81	78	-3	-4%	Yes		1	Small
485	Quebecor World Buffalo, Inc.	Depew	Erie	NYSEG	650	885	874	-11	-1%	Yes		1	Large
486	R & J Metal Finishing, Inc.	Depew	Erie	NYSEG	100	22	15	-7	-32%	No		1	Small
487	Racemark International, Inc.	Malta	Saratoga	NYSEG	150	155	162	7	5%	Yes		1	Small
488	Refractron Technologies Corp.	Newark	Wayne	NYSEG	110	62	67	5	8%	Yes		1	Small
489	Roberson Memorial, Inc.	Binghamton	Montgomery	NYSEG	225	21	21	0	0%	Yes		1	NFP
490	Schweizer Aircraft Corp.	Horseheads	Chemung	NYSEG	700	449	490	41	9%	Yes		1	Large
491	Sealing Devices, Inc.	Lancaster	Erie	NYSEG	150	127	146	19	15%	Yes		1	Small
492	Seneca Foods Corporation	Geneva	Ontario	NYSEG	1,000	271	277	6	2%	Yes	1		Large
493	SEPP Management	Binghamton	Broome	NYSEG	80	9	18	9	106%	Yes		1	Small
494	Soucy USA	Champlain	Clinton	NYSEG	400	201	197	-4	-2%	Yes	1		Large
495	Staroba Plastic & Metal Products of NY Inc.	Holland	Erie	NYSEG	700	121	122	1	1%	Yes		1	Large
496	Taylor Metalworks	Orchard Park	Erie	NYSEG	400	111	109	-2	-2%	Yes		1	Large

June 26, 2007

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In				2007 Benefit		Type
							2006 Application	Over (under)	% Over (under)	Compliance	Rebate	Power	
497	Therm Inc.	Ithaca	Tompkins	NYSEG	900	148	165	17	11%	Yes		1	Large
498	TMP Technologies, Inc.	Wyoming	Wyoming	NYSEG	268	55	57	2	4%	Yes		1	Small
499	Trayer Products, Inc.	Elmira	Chemung	NYSEG	1,000	235	225	-10	-4%	Yes		1	Large
500	Ultralife Batteries, Inc.	Newark	Wayne	NYSEG	1,440	548	521	-27	-5%	Yes	1		Large
501	Upstate Farms Cooperative	Buffalo	Erie	NYSEG	600	151	150	-1	-1%	Yes	1		Large
502	Vail Ballou Press, Inc.	Binghamton	Broome	NYSEG	1,800	426	412	-14	-3%	Yes	1		Large
503	Ward Lumber Co., Inc.	Jay	Essex	NYSEG	140	87	87	0	0%	Yes		1	Small
504	World Warehouse & Distribution	Champlain	Clinton	NYSEG	150	162	164	2	1%	Yes		1	Small
	Total NYSEG		Subtotal	100	66,399	29,290	29,573						
505	International Business Machines - Sterling Forest	Poughkeepsie,	Orange	O&R	700	566	558	-8	-1%	Yes	1		Large
	Total O&R		Subtotal	1	700	566	558						
506	Associated Textile Rental Services,	Rochester	Monroe	RGE	350	231	187	-44	-19%	No		1	Small
507	Flower City Printing, Inc.	Rochester	Monroe	RGE	500	257	275	18	7%	Yes	1		Large
508	Flower City Printing, Inc.	Rochester	Monroe	RGE	650	257	275	18	7%	Yes	1		Large
509	Frontier Corporation	Rochester	Monroe	RGE	2,600	3000	3000	0	0%	Yes		1	Large
510	Genesee Brewing Company	Rochester	Monroe	RGE	2,450	328	377	49	15%	Yes	1		Large
511	Gorbel Corp.	Fishers	Ontario	RGE	350	137	18	-119	-87%	No	1		Large
512	Hammer Packaging Corp	Rochester	Monroe	RGE	900	299	346	47	16%	Yes		1	Large
513	International Business Machines - Rochester	Rochester	Monroe	RGE	1,150	610	613	3	0%	Yes	1		Large
514	J. C. Plastics, Inc.	Rochester	Monroe	RGE	100	20	26	6	30%	Yes		1	Small
515	Jada Precision Plastics Co.	Rochester	Monroe	RGE	300	56	59	3	5%	Yes	1		Small
516	Mobil Chemical Company	Macedon	Monroe	RGE	600	197	173	-24	-12%	No		1	Large
517	Morgood Tools, Inc.	Rochester	Monroe	RGE	200	56	63	7	13%	Yes		1	Small
518	New Energy Works	Farmington	Ontario	RGE	150	72	77	5	7%	Yes		1	Small
519	Newport Rochester	Rochester	Monroe	RGE	190	42	44	2	5%	Yes	1		Large
520	Printer Components	Victor	Ontario	RGE	250	48	47	-1	-2%	Yes		1	Small

New York Power Authority

Power for Jobs - Extended Benefits

List of Current Customers As of June 2007

Line	Company	City	County	IOU	KW	Job Committed	Jobs In	Over (under)	% Over (under)	Compliance	2007 Benefit		Type
							2006 Application				Rebate	Power	
521	Quality Vision International	Rochester	Monroe	RGE	650	240	245	5	2%	Yes		1	Large
522	Seneca Foods Corporation	Marion	Wayne	RGE	1,100	115	115	0	0%	Yes	1		Large
523	Seneca Foods Corporation	Leicester	Livingston	RGE	720	126	128	2	2%	Yes	1		Large
524	XLI Corporation	Rochester	Monroe	RGE	175	49	75	26	53%	Yes		1	Small
	Total RG&E		Subtotal	19	13,385	6,140	6,143						

Total	524	353,870	270,490	271,768
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177	347
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New York Power Authority
EDP Allocations - Economic Development Power Programs
Request to Extend Contracts Until June 30, 2008

Exhibit "17-B"
June 26, 2007

Line	Company	City	County	Program	IOU	Approved Allocation	Total Jobs	Current Allocation Contract End Date	Service
1	Ciba Specialty Chemicals Corporation	Tarrytown	Westchester	MDA	Con Ed	3,200	489	6/30/07	Pharmaceuticals & chemicals
2	Citigroup	New York	New York	HLF	Con Ed	16,000	3,350	10/31/07	Investment banking services
3	Engelhard Corporation	Peekskill	Westchester	MDA	Con Ed	1,225	300	5/31/08	Produces specialized pigments and film
4	Engelhard Corporation	Peekskill	Westchester	MDA	Con Ed	1,000	300	5/31/08	Produces specialized pigments and film
5	Excelsior Transparent Bag Manufacture	Yonkers	Westchester	MDA	Con Ed	700	180	10/31/07	Prints and converts plastic film materials
6	International Business Machines Cor	Yorktown Heights	Westchester	EDP	Con Ed	15,000	2,499	6/30/07	R&D
7	J.J. Cassone Bakery, Inc.	Port Chester	Westchester	EDP	Con Ed	180	208	10/31/07	Commercial bakery
8	M. Fortunoff	White Plains	Westchester	MDA	Con Ed	1,689	328	6/30/07	Retail store
9	Montefiore Medical Center	Yonkers	Westchester	MDA	Con Ed	800	425	5/31/08	Computer Data Center for Medical Center
10	Precision Valve Corporation	Yonkers	Westchester	MDA	Con Ed	1,000	529	6/30/07	Produces aerosol valves
11	World Class Film Corp.	Yonkers	Westchester	MDA	Con Ed	<u>1,900</u>	<u>91</u>	5/31/08	Produces extruded polyethylene film rolls, sheeting and bags
	Total Con Ed		Subtotal			11	42,694	8,699	
12	Adecco, Inc.	Melville	Suffolk	EDP	LIPA	1,500	553	6/30/07	Firm provides temporary employees in office facilities
13	Administrators for the Professions	Manhasset	Nassau	MDA	LIPA	500	260	6/30/07	Management company for Physician's Reciprocal Insurance
14	Air Industries	Bay Shore	Suffolk	MDA	LIPA	600	160	6/30/07	Manufacturer of aircraft parts
15	Alcan Packaging	New Hyde Park	Nassau	EDP	LIPA	850	170	6/30/07	Manufacturer of packaging materials
16	Angelica Textile Services (tartan textiles	Hempstead	Nassau	EDP	LIPA	700	256	10/31/07	Commercial laundry services
17	Barnes and Noble, Inc.	Westbury	Nassau	EDP	LIPA	1,100	286	6/30/07	Back office center for nationwide retail bookstores
18	Burton Industries Inc.	North Babylon	Suffolk	EDP	LIPA	750	42	10/31/07	Provides heat-treating services to commercial industry
19	Castella Imports Inc	Hauppauge	Suffolk	MDA	LIPA	200	82	6/30/07	Importers of Specialty Foods
20	Cold Spring Harbor Laboratory	Cold Spring Harbor	Nassau	MDA	LIPA	1,200	867	6/30/07	Independent research & educational institution
21	Computer Associates International,	Islandia	Suffolk	EDP	LIPA	12,000	1,959	6/30/07	Manufacturer of Computer software
22	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	MDA	LIPA	500	73	6/30/07	Duck farm on Long Island to supply wholesalers & restaurants
23	Disc Graphics	Hauppauge	Suffolk	EDP	LIPA	342	321	6/30/07	Paperboard & wholesale printing company
24	Ellanef Manufacturing Corporation	Bohemia	Suffolk	MDA	LIPA	1,200	195	10/31/07	Machining assembly components for aerospace industry
25	General Semiconductor, Inc.	Westbury	Nassau	EDP	LIPA	850	44	10/31/07	Produces silicon epitaxial materials
26	GKN Aerospace Monitor	Amityville	Suffolk	MDA	LIPA	1,550	341	6/30/07	Produces structural component for the aerospace industry
27	GKN Aerospace Monitor	Amityville	Suffolk	EDP	LIPA	2,000	322	12/31/07	Produces structural component for the aerospace industry
28	Hazeltine Corp.	Greenlawn	Suffolk	EDP	LIPA	2,900	1,086	6/30/07	High technology electronics manufacturer
29	Island Container Corp.	Wheatley Heights	Suffolk	EDP	LIPA	450	128	10/31/07	Produces corrugated sheets & boxes
30	Kozy Shack, Inc.	Hicksville	Nassau	EDP	LIPA	350	89	10/31/07	Mfr. of puddings & snacks
31	NBTY, Inc.	Bohemia	Suffolk	EDP	LIPA	600	675	10/31/07	Manufactures & distributes vitamins and dietary supplements
32	Newsday, Inc.	Melville	Suffolk	EDP	LIPA	850	51	10/31/07	Printing daily newspaper
33	Newsday, Inc.	Melville	Suffolk	MDA	LIPA	350	2,464	10/31/07	Printing daily newspaper
34	Oceanside Laundry	Oceanside	Nassau	MDA	LIPA	400	304	10/31/07	Commercial laundry services
35	Plascal Corp.	Farmingdale	Suffolk	MDA	LIPA	<u>600</u>	<u>60</u>	6/30/07	Manufacturer of vinyl sheeting
	Total LIPA		Subtotal			24	32,342	10,788	
36	Air Products and Chemicals, Inc.	Glenmont	Albany	HLF	N. Grid	3,000	0	10/31/07	Produces Industrial Gases used in semiconductor manufacturing
37	Air Products and Chemicals, Inc.	Glenmont	Albany	HLF	N. Grid	10,000	0	10/31/07	Produces Industrial Gases used in semiconductor manufacturing
38	Automotive Corporation	Batavia, NY	Genesee	EDP	N. Grid	425	98	12/31/07	Manufacturer of automobile & truck spindles and knuckles
39	Diemolding Corporation	Canastota	Madison	EDP	N. Grid	800	269	6/30/07	Thermoset plastic forming
40	Fiber Conversion, Inc.	Brodalbin	Fulton	EDP	N. Grid	650	30	6/30/07	Recycles textile waste into fibers

New York Power Authority
EDP Allocations - Economic Development Power Programs
Request to Extend Contracts Until June 30, 2008

Exhibit "17-B"
June 26, 2007

Line	Company	City	County	Program	IOU	Approved Allocation	Total Jobs	Current Allocation Contract End Date	Service
41	Griffiss Local Development Corp.	Rome	Oneida	EDP	N. Grid	2,000	325	6/30/07	Business Incubator
42	Harden Furniture Company	McConnellsville	Oneida	EDP	N. Grid	400	216	10/31/07	Large manufacturer of home furnishings
43	Harden Furniture Company	McConnellsville	Oneida	EDP	N. Grid	2,400	421	10/31/07	Large manufacturer of home furnishings
44	Keymark Corporation	Fonda	Montgomery	EDP	N. Grid	1,500	528	6/30/07	Aluminum extruded products
45	Mele Manufacturing Co., Inc.	Utica	Oneida	EDP	N. Grid	650	224	10/31/07	Makes jewelry cases, custom packaging & desk accessories
46	Metropolitan Life Insurance Company	Troy	Rensselaer	EDP	N. Grid	2,800	350	12/31/07	Computer operations, disaster recovery and program development
47	Middleport Cold Storage	Middleport	Herkimer	EDP	N. Grid	500	75	11/30/07	Cold food storage facility
48	Norampac Industries Inc. Niagara Fa	Niagara Falls	Niagara	HLF	N. Grid	12,000	123	12/31/07	Manufacturer of corrugated products
49	Oak-Mitsui, Inc.	Hoosick Falls	Rensselaer	EDP	N. Grid	1,300	40	10/31/07	Copper foil-electronics
50	Orion Bus Industries	Oriskany	Oneida	EDP	N. Grid	700	523	6/30/07	The assembly of state-of- the-art transit buses
51	Oswego Wire, Inc.	Oswego	Oswego	EDP	N. Grid	1,000	94	6/30/07	Manufactures drawn copper wire
52	Owl Wire & Cable, Inc.	Canastota	Madison	EDP	N. Grid	1,500	172	6/30/07	Copper wire drawing
53	Revere Copper Products	Rome	Oneida	EDP	N. Grid	6,000	490	10/31/07	Copper & brass products
54	SCA Tissue (Encore Paper)	South Glens Falls	Saratoga	HLF	N. Grid	20,000	300	12/31/07	Recycled paper producer - napkins, paper towels, tissue
55	Specialized Packaging Radisson, Inc	Baldwinsville	Onondaga	EDP	N. Grid	1,300	153	6/30/07	Produces printed folding cartons for consumer products
56	Syracuse China Company	Syracuse	Onondaga	EDP	N. Grid	1,484	324	6/30/07	Manufactures restaurant china
57	Syroco, Inc.	Baldwinsville	Onondaga	EDP	N. Grid	800	188	6/30/07	Plastic injection molding manufacturer
58	The Fountainhead Group, Inc.	New York Mills	Oneida	EDP	N. Grid	500	122	10/31/07	Produces lawn & garden, household and fire fighting equipment
	Total National Grid		Subtotal			23	104,051		
59	Anchor Glass Container Corporation	Elmira Heights	Chemung	EDP	NYSEG	8,900	363	6/30/07	Produces glass containers
60	Endicott Interconnect Technologies	Endicott	Broome	EDP	NYSEG	20,000	5,500	10/31/07	Electronics
61	Ferro Corp.	Penn Yan	Yates	EDP	NYSEG	400	123	10/31/07	Produces ceramic powders used for polishing optical elements
62	Racemark International, Inc.	Malta	Saratoga	EDP	NYSEG	800	162	6/30/07	Luxury auto floor mats and seat covers
63	Tessy Plastics Corp.	Elbridge	Onondaga	EDP	NYSEG	300	160	10/31/07	Injection molder for manufacturers
64	The Gunlocke Company	Wayland	Steuben	EDP	NYSEG	5,000	861	6/30/07	Produces wood office furniture
65	Unison Industries, LP	Norwich	Chenango	EDP	NYSEG	1,250	294	6/30/07	Makes electrical components for aerospace engine applications
	Total NYSEG		Subtotal			7	36,650		
66	Aluf Plastics, Inc.	Orangeburg	Rockland	EDP	O&R	900	240	6/30/07	Produces custom and stock plastic can-liner bags
	Total NYSEG		Subtotal			1	900		

Total		66	216,637	43,043
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Line	Company	City	County	Program	IOU	Allocation	Total Jobs	Price	Price
						KW		Category	
1	American Broadcasting Companies	New York	New York	EDP	Con Ed	6,600	4,662	6/30/2007	ECSB
2	American International Group, Inc.	New York	New York	EDP	Con Ed	4,600	4,500	10/31/2007	Option 5
3	Bear, Sterns & Co., Inc.	New York	New York	EDP	Con Ed	8,000	4,583	6/30/2007	ECSB
4	Brenner Paper Products Company Inc.	Glendale	Queens	MDA	Con Ed	600	140	10/31/2007	Option 5
5	CBS Inc.	New York	New York	EDP	Con Ed	2,000	3,827	10/31/2007	Option 5
6	CBS Inc.	New York	New York	EDP	Con Ed	6,000	3,827	10/31/2007	Option 5
7	Ciba Specialty Chemicals Corporation	Tarrytown	Westchester	MDA	Con Ed	3,200	489	6/30/2007	ECSB
8	Citibank, N.A.	New York	New York	EDP	Con Ed	5,100	24,378	6/30/2007	ECSB
9	Citigroup	New York	New York	HLF	Con Ed	16,000	3,350	10/31/2007	Option 5
10	Columbia University - Audubon Business & Technolog	New York	New York	MDA	Con Ed	1,000	120	6/30/2007	ECSB
11	Crystal Window & Door Systems, Ltd.	Flushing	Queens	MDA	Con Ed	800	325	6/30/2007	ECSB
12	Ellanef Manufacturing Corporation	Corona	Queens	EDP	Con Ed	1,100	223	6/30/2007	ECSB
13	Engelhard Corporation	Peekskill	Westchester	MDA	Con Ed	1,225	300	6/30/2007	ECSB
14	Engelhard Corporation	Peekskill	Westchester	MDA	Con Ed	1,000	300	6/30/2007	ECSB
15	Excelsior Transparent Bag Manufacture	Yonkers	Westchester	MDA	Con Ed	700	180	10/31/2007	Option 5
16	Honeywell Farms	Jamaica	Queens	MDA	Con Ed	1,000	198	6/30/2007	ECSB
17	Hunts Point Cooperative Market, Inc	Bronx	Bronx	MDA	Con Ed	5,100	2,400	10/31/2007	Option 5
18	International Business Machines Cor	Yorktown Heights	Westchester	EDP	Con Ed	15,000	2,499	6/30/2007	ECSB
19	J.J. Cassone Bakery, Inc.	Port Chester	Westchester	EDP	Con Ed	180	208	10/31/2007	Option 5
20	J.P.Morgan/Chase	Brooklyn	Kings	EDP	Con Ed	24,200	932	6/30/2007	ECSB
21	M. Fortunoff	White Plains	Westchester	MDA	Con Ed	1,689	328	6/30/2007	ECSB
22	Montefiore Medical Center	Yonkers	Westchester	MDA	Con Ed	800	425	6/30/2007	ECSB
23	National Broadcasting Company, Inc.	New York	New York	EDP	Con Ed	7,600	1,700	10/31/2007	Option 5
24	New York Container Terminal, Inc	Staten Island	Richmond	MDA	Con Ed	2,500	436	6/30/2007	ECSB
25	New York Post Company, Inc.	New York	New York	MDA	Con Ed	9,000	1,087	6/30/2007	ECSB
26	New York Times Company, Inc.	Flushing	Queens	EDP	Con Ed	6,000	3,198	6/30/2007	ECSB
27	New York Times Company, Inc.	Flushing	Queens	MDA	Con Ed	4,500	3,198	6/30/2007	ECSB
28	Pfizer, Inc.	Brooklyn	Kings	MDA	Con Ed	4,400	7,000	6/30/2007	ECSB
29	Precision Valve Corporation	Yonkers	Westchester	MDA	Con Ed	1,000	529	6/30/2007	ECSB
30	Sigmund Cohn Corporation	Mount Vernon	Westchester	MDA	Con Ed	375	61	6/30/2007	ECSB
31	Spellman High Voltage Electronics Corp	Valhalla	Westchester	MDA	Con Ed	250	81	6/30/2007	ECSB
32	Steinway & Sons	Long Island City	Queens	MDA	Con Ed	1,400	616	6/30/2007	ECSB
33	Ultra Flex Packaging Corporation	Brooklyn	Kings	MDA	Con Ed	600	263	6/30/2007	ECSB
34	World Class Film Corp.	Yonkers	Westchester	MDA	Con Ed	1,900	91	10/31/2007	Option 5
	Total Con Ed		Subtotal		34	145,419	76,454		

Line	Company	City	County	Program	IOU	Allocation	Total Jobs	Price	Price
						KW		Category	
35	Adecco, Inc.	Melville	Suffolk	EDP	LIPA	1,500	553	6/30/2007	ECSB
36	Administrators for the Professions	Manhasset	Nassau	MDA	LIPA	500	260	6/30/2007	ECSB
37	Air Industries	Bay Shore	Suffolk	MDA	LIPA	600	160	6/30/2007	ECSB
38	Alcan Packaging	New Hyde Park	Nassau	EDP	LIPA	850	170	6/30/2007	ECSB
39	AMETEK Hughes-Treitler	Garden City	Nassau	MDA	LIPA	750	185	6/30/2007	ECSB
40	Angelica Textile Services	Hempstead	Nassau	EDP	LIPA	700	256	10/31/2007	Option 5
41	Barnes and Noble, Inc.	Westbury	Nassau	EDP	LIPA	1,100	286	6/30/2007	ECSB
42	Burton Industries Inc.	North Babylon	Suffolk	EDP	LIPA	750	42	10/31/2007	Option 5
43	Castella Imports Inc	Hauppauge	Suffolk	MDA	LIPA	200	82	6/30/2007	ECSB
44	Cold Spring Harbor Laboratory	Cold Spring Harbor	Nassau	MDA	LIPA	1,200	867	6/30/2007	ECSB
45	Computer Associates International,	Islandia	Suffolk	EDP	LIPA	12,000	1,959	6/30/2007	ECSB
46	Crescent Duck Farm, Inc.	Aquebogue	Suffolk	MDA	LIPA	500	73	6/30/2007	ECSB
47	Disc Graphics	Hauppauge	Suffolk	EDP	LIPA	342	321	6/30/2007	ECSB
48	Ellanef Manufacturing Corporation	Bohemia	Suffolk	MDA	LIPA	1,200	195	10/31/2007	Option 5
49	Fortunoff	Uniondale	Nassau	MDA	LIPA	800	265	10/31/2007	Option 5
50	General Semiconductor, Inc.	Westbury	Nassau	EDP	LIPA	850	44	10/31/2007	Option 5
51	GKN Aerospace Monitor	Amityville	Suffolk	MDA	LIPA	1,550	341	6/30/2007	ECSB
52	GKN Aerospace Monitor	Amityville	Suffolk	EDP	LIPA	2,000	322	10/31/2007	Option 5
53	Hazeltine Corp.	Greenlawn	Suffolk	EDP	LIPA	2,900	1,086	6/30/2007	ECSB
54	Island Container Corp.	Wheatley Heights	Suffolk	EDP	LIPA	450	128	10/31/2007	Option 5
55	Kozy Shack, Inc.	Hicksville	Nassau	EDP	LIPA	350	89	10/31/2007	Option 5
56	NBTY, Inc.	Bohemia	Suffolk	EDP	LIPA	600	675	10/31/2007	Option 5
57	Newsday, Inc.	Melville	Suffolk	EDP	LIPA	850	51	10/31/2007	Option 5
58	Newsday, Inc.	Melville	Suffolk	MDA	LIPA	350	2,464	10/31/2007	Option 5
59	Oceanside Laundry	Oceanside	Nassau	MDA	LIPA	400	304	10/31/2007	Option 5
60	Plascal Corp.	Farmingdale	Suffolk	MDA	LIPA	600	60	6/30/2007	ECSB
	Total LIPA		Subtotal		26	33,892	11,238		
61	Air Products and Chemicals, Inc.	Glenmont	Albany	HLF	N. Grid	3,000	0	10/31/2007	Option 5
62	Air Products and Chemicals, Inc.	Glenmont	Albany	HLF	N. Grid	10,000	0	10/31/2007	Option 5
63	Automotive Corporation	Batavia, NY	Genesee	EDP	N. Grid	425	98	6/30/2007	ECSB
64	BOC Gases - Div. of BOC Group	Buffalo	Erie	HLF	N. Grid	2,500	0	6/30/2007	ECSB
65	BOC Gases - Div. of BOC Group	Buffalo	Erie	HLF	N. Grid	15,750	0	6/30/2007	ECSB

Line	Company	City	County	Program	IOU	Allocation	Total Jobs	Price	Price
						KW		Category	
66	Dielectric Laboratories, Inc.	Cazenovia	Madison	EDP	N. Grid	211	190	6/30/2007	ECSB
67	Diemolding Corporation	Canastota	Madison	EDP	N. Grid	800	269	6/30/2007	ECSB
68	Dot Foods	Liverpool	Onondaga	EDP	N. Grid	300	142	10/31/2007	Option 5
69	SCA Tissue	South Glens Falls	Saratoga	HLF	N. Grid	20,000	300	10/31/2007	Option 5
70	Fiber Conversion, Inc.	Brodalbin	Fulton	EDP	N. Grid	650	30	6/30/2007	ECSB
71	Granny's Kitchens, Ltd.	Frankfort	Herkimer	EDP	N. Grid	750	241	6/30/2007	ECSB
72	Granny's Kitchens, Ltd.	Frankfort	Herkimer	EDP	N. Grid	750	241	6/30/2007	ECSB
73	Granny's Kitchens, Ltd.	Frankfort	Herkimer	EDP	N. Grid	2,000	89	10/31/2007	Option 5
74	Griffiss Local Development Corp.	Rome	Oneida	EDP	N. Grid	2,000	325	6/30/2007	ECSB
75	Griffiss Local Development Corp.	Rome	Oneida	EDP	N. Grid	2,000	2,422	6/30/2007	ECSB
76	Harden Furniture Company	McConnellsville	Oneida	EDP	N. Grid	400	216	10/31/2007	Option 5
77	Harden Furniture Company	McConnellsville	Oneida	EDP	N. Grid	2,400	421	10/31/2007	Option 5
78	ICM Controls Corporation	Cicero		EDP	N. Grid	500	220	6/30/2007	ECSB
79	Kaz Incorporated	Hudson	Columbia	EDP	N. Grid	750	363	6/30/2007	ECSB
80	Keymark Corporation	Fonda	Montgomery	EDP	N. Grid	1,500	528	6/30/2007	ECSB
81	Markin Tubing, Division of M& R Ind	Wyoming	Wyoming	EDP	N. Grid	1,200	123	6/30/2007	ECSB
82	Mele Manufacturing Co., Inc.	Utica	Oneida	EDP	N. Grid	650	224	10/31/2007	Option 5
83	Metropolitan Life Insurance Company	Troy	Rensselaer	EDP	N. Grid	2,800	350	10/31/2007	Option 5
84	Middleport Cold Storage	Middleport	Herkimer	EDP	N. Grid	500	75	6/30/2007	ECSB
85	Norampac Industries Inc. Niagara Fa	Niagara Falls	Niagara	HLF	N. Grid	12,000	123	6/30/2007	ECSB
86	Oak-Mitsui, Inc.	Hoosick Falls	Rensselaer	EDP	N. Grid	1,300	40	10/31/2007	Option 5
87	Orion Bus Industries	Oriskany	Oneida	EDP	N. Grid	700	523	6/30/2007	ECSB
88	Oswego Wire, Inc.	Oswego	Oswego	EDP	N. Grid	1,000	94	6/30/2007	ECSB
89	Owl Wire & Cable, Inc.	Canastota	Madison	EDP	N. Grid	1,500	172	6/30/2007	ECSB
90	Revere Copper Products	Rome	Oneida	EDP	N. Grid	6,000	490	10/31/2007	Option 5
91	Specialized Packaging Radisson, Inc	Baldwinsville	Onondaga	EDP	N. Grid	1,300	153	6/30/2007	ECSB
92	Syracuse China Company	Syracuse	Onondaga	EDP	N. Grid	1,484	324	6/30/2007	ECSB
93	Syroco, Inc.	Baldwinsville	Onondaga	EDP	N. Grid	800	188	6/30/2007	ECSB
94	The Fountainhead Group, Inc.	New York Mills	Oneida	EDP	N. Grid	<u>500</u>	<u>122</u>	10/31/2007	Option 5
	Total National Grid		Subtotal			34	98,420	9,096	
95	General Motors Corporation	Massena	St. Lawrence	EDP	NYPA	8,000	534	6/30/2007	ECSB
96	Reynolds Metal Company	Massena	St. Lawrence	HLF	NYPA	<u>17,000</u>	<u>0</u>	6/30/2007	ECSB
	Total NYPA		Subtotal			2	25,000	534	
97	Anchor Glass Container Corporation	Elmira Heights	Chemung	EDP	NYSEG	8,900	363	6/30/2007	ECSB
98	Endicott Interconnect Technologies	Endicott	Broome	EDP	NYSEG	20,000	5,500	10/31/2007	Option 5
99	Ferro Corp.	Penn Yan	Yates	EDP	NYSEG	400	123	10/31/2007	Option 5
100	Racemark International, Inc.	Malta	Saratoga	EDP	NYSEG	800	162	6/30/2007	ECSB
101	Sysco Corporation	Warners	Onondaga	EDP	NYSEG	400	443	6/30/2007	ECSB
102	Sysco Corporation	Warners	Onondaga	EDP	NYSEG	500	443	6/30/2007	ECSB
103	Tessy Plastics Corp.	Elbridge	Onondaga	EDP	NYSEG	300	160	10/31/2007	Option 5
104	The Gunlocke Company	Wayland	Steuben	EDP	NYSEG	5,000	861	6/30/2007	ECSB
105	Unison Industries, LP	Norwich	Chenango	EDP	NYSEG	<u>1,250</u>	<u>294</u>	6/30/2007	ECSB

Line	Company	City	County	Program	IOU	Allocation KW	Total Jobs	Price Category End Date	Price Category
	Total National Grid		Subtotal		9	37,550	8,349		
106	Aluf Plastics, Inc.	Orangeburg	Rockland	EDP	O&R	900	240	6/30/2007	ECSB
	Total Orange and Rockland		Subtotal		1	900	240		

Total	106	341,181	105,911
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**18. Approval of Hedge Transaction Authority
for 2008 Long-Term Energy Supply Agreements
with New York City Governmental Customers**

The President and Chief Executive Officer submitted the following report:

SUMMARY

“In anticipation of the receipt of the ‘Hedging Plan Implementation’ letter from the Governmental Customers, which is due by June 15, 2007, the Trustees are requested to authorize the Senior Vice President – Energy Resource Management and Strategic Planning, with the concurrence of the Executive Vice President and Chief Financial Officer, the Senior Vice President and Chief Engineer – Power Generation and the Vice President – Chief Risk Officer, to execute fuel- and energy-related hedging transactions (‘Hedge Transactions’) for the 2008 energy cost-recovery option selected by the New York City governmental customers (‘Governmental Customers’) under the long-term energy supply agreements with the Authority (‘Agreements’), specifically Energy Charge Adjustment (‘ECA’) with Hedging Pricing Options, provided that the aggregate nominal value of all Hedge Transactions does not exceed the monetary cap for ECA with Hedging Pricing Options.

BACKGROUND

“At their meeting of February 9, 2005, the Trustees approved Agreements between the Authority and the Governmental Customers, effective 2005 for annual rate years commencing 2006 through December 31, 2017, unless terminated earlier. By executing the Agreements, each of the Governmental Customers agreed to be a full-requirements electricity customer of the Authority and to support and pay for its share of the Authority’s supply portfolio dedicated to the Governmental Customers. The Agreements require that the Authority and the Governmental Customers engage in an ‘Annual Process’ prior to the next calendar year (‘Rate Year’) to determine the fixed and variable costs of service, future energy and fuel market risks, hedging strategies, submission of load forecasts and supply resource planning. During this process, the Governmental Customers are obligated to propose three cost-recovery options for analysis by the Authority. The Authority must develop estimated costs for the cost-recovery options in accordance with the specified criteria and offer them to the Governmental Customers for selection. The Governmental Customers are required by the Agreements to select one of the energy cost-recovery options by June 15 of the year preceding the applicable Rate Year. In the event the Governmental Customers are not able to agree on and/or do not select an option by June 15, the Authority implements the Default Option.

“Once the option is determined, the Authority is obligated to obtain market prices for the Hedge Transactions components of the selected option. If the option is an ECA with Hedging Option and the prices of the option are within a 5% tolerance of the prices contemplated by the option, the Authority is authorized to proceed with the execution of the Hedge Transactions. Should the actual cost exceed 5%, the Authority cannot proceed without the consent of the Governmental Customers, and in the event there is no consent within 10 days, the Authority will implement the Default Option. An ECA option, which is applicable for 2008, is a full variable-cost pass-through option using an ECA, and, once selected, is the only type of option permitted by the Agreements for at least two consecutive Rate Years. An ECA with Hedging Pricing Options was selected for 2007; therefore, an ECA with Hedging Pricing option is the only selection available for the 2008 Rate Year.

“Generally, Hedge Transactions serve to fix the price paid for actual purchases of energy or fuel in the future. For example, if the Authority entered into an energy swap where it paid \$80 per MWH and the counterparty paid the market price, and the price fell to \$70 per MWH, the Authority would have to pay \$10 per MWH to the counterparty. However, at the same time, the Authority would be buying energy in the market at the price of \$70 per MWH. If one adds the \$10 per MWH payment made to the counterparty to the \$70 per MWH price paid by the Authority for the physical purchase of energy, the effective price paid for the energy is \$80 per MWH, thereby fixing the Authority’s price. A similar result would result if market prices went above the Authority’s fixed price and the Authority would then be paid the difference between the fixed price and the market sale amount by the counterparty. That payment would then be used by the Authority to offset physical purchases in the market at the higher price.

“For the 2006 Rate Year, the Governmental Customers did not select one of the cost-recovery options defined by them, so the Default Option designed and developed by the Authority was implemented. For the 2007 rate year, the Governmental Customers collectively elected an ECA with Hedging Pricing Options, which, under the terms of the Agreements, must be applicable for at least two consecutive rate years.

DISCUSSION

“For the 2008 Rate Year, the Governmental Customers proposed an ECA with Hedging Pricing Options as required by their 2007 Rate Year election. Through a consultative process, the Authority will collaborate with the Governmental Customers during the implementation of the anticipated hedging strategy to achieve the best outcome. Because the Hedge Transactions are market based and could influence the market, a summary analysis of the Hedge Transactions associated with, and presently contemplated by, ECA with Hedging Pricing Options will be presented to the Trustees for discussion in executive session. The monetary cap that needs to be authorized to implement ECA with Hedging Pricing Options is included in the summary analysis. In the event the cost of ECA with Hedging Pricing exceeds the anticipated cost by 5%, the Authority will require consent from the Governmental Customers before continuing with the implementation.

“As with the 2007 Rate Year, multiple and varied hedges will be necessary to implement the hedging strategy option selected by the Governmental Customers. The need for timely implementation of the hedging strategy and the dollar value of the individual Hedge Transactions will likely exceed the maximum individual transactional authority granted to Authority officers by the Trustees at their meeting of January 31, 2006. Since delay in executing the Hedge Transactions could be very costly, it is critical for the Authority to have the flexibility to immediately proceed in executing fiscally advantageous Hedge Transactions.

“The expanded authority would essentially permit the Senior Vice President – Energy Resource Management and Strategic Planning to approve Hedge Transactions that exceed both (i) the fuel and electric per-transaction limits for financial hedge transactions and (ii) the spot trade limits for physical transactions established by the Trustees at their January 31, 2006 meeting. The aggregate nominal value of the Hedge Transactions will be limited to the monetary cap for Hedge Transactions set forth to meet ECA with Hedging Pricing Option, the selected hedging strategy option for the Governmental Customers’ 2008 rate year. The Hedge Transactions will include both purchases and sales and involve significantly lower net outlays for the cost-recovery options than the monetary cap for the authorized Hedge Transactions.

“While the cumulative authority sought represents a significant commitment, the value of the commitment does not give rise to a dollar-for-dollar financial exposure for the Authority. As explained earlier, the Authority’s financial exposure created by the proposed authorization for Hedge Transactions (most typically swaps and NYMEX contracts) would be measured by the difference between the fixed price the Authority would pay and the floating price to be paid by the counterparty. If the market price rises above the fixed price, payments would be made to the Authority based on the difference. If the market price falls below the fixed price, the Authority would make payments based on the difference. It is these differences that will determine the Authority’s (and counterparties’) financial obligations. The costs associated with the Governmental Customers’ selected hedging strategy will be recovered in their 2008 rates.

“The Senior Vice President – Energy Resource Management and Strategic Planning will report to the Trustees on the implementation of ECA with Hedging Pricing Options upon final execution of all transactions comprising the elements of ECA with Hedging Pricing Options for the 2008 Rate Year, or as may otherwise be requested by the Trustees.

FISCAL INFORMATION

“Since the costs associated with the Authority’s implementation of hedging strategy ECA with Hedging Pricing Option will be fully recovered in the Governmental Customers’ 2008 rates, there will be no costs to the Authority for implementation of ECA with Hedging Pricing Options.

RECOMMENDATION

“The Vice President – Chief Risk Officer recommends that the Trustees grant authority to the Senior Vice President – Energy Resource Management and Strategic Planning, with the concurrence of the Executive Vice President and Chief Financial Officer, the Senior Vice President and Chief Engineer – Power Generation and the Vice President – Chief Risk Officer, to execute Hedging Transactions consistent with ECA with Hedging Pricing Options elected by the Governmental Customers and integral to the Authority’s hedging strategy obligations under the Agreements with the Governmental Customers.

“The Executive Vice President and General Counsel, the Executive Vice President and Chief Financial Officer and I concur in the recommendation.”

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted.

RESOLVED, That the Senior Vice President – Energy Resource Management and Strategic Planning, with the concurrence of the Executive Vice President and Chief Financial Officer, the Senior Vice President and Chief Engineer – Power Generation and the Vice President – Chief Risk Officer, is hereby authorized to approve and enter into, on behalf of the Authority, in connection with Energy Charge Adjustment (“ECA”) with Hedging Pricing Options, the Governmental Customers’ elected cost-recovery hedging strategy option under the New York City Governmental Customers’ Long-Term Agreements for 2008:

(1) hedging transactions relating to energy and fuel, including, but not limited to, swaps, including contracts for differences, calls, puts, covered calls, covered puts, swap options, covered call options, transmission congestion contracts, NYMEX contracts, other Over the Counter (“OTC”) hedging instruments and options on NYMEX or OTC contracts; and

(2) fuel-related transactions, including, but not limited to the physical purchase of natural gas and oil;

that may (i) exceed the fuel and electric per-transaction limits for financial hedge transactions and (ii) the spot-trade limits for physical transactions established by the Trustees at their meeting of January 31, 2006, provided, however, that, in addition to any other cumulative or per-day limits, the aggregate nominal value of all such transactions outstanding at any one time shall not exceed the monetary cap for ECA with Hedging Pricing Options, the Governmental Customers selected hedging strategy option, with the term ‘nominal value’ meaning, for the purposes of this limitation, as applied to a particular transaction, (1) the aggregate amount of the hedging transactions executed by the Authority determined as of the date of entry into the transaction by the Senior Vice President – Energy Resource Management and Strategic Planning, (2) in the case of a NYMEX contract, the value of the contract based on the price per dekatherm of the contract on the date of execution of the contract and (3) in the case of option contracts (e.g., puts or calls), the cost of the premium associated with the transaction; and be it further

RESOLVED, That the Senior Vice President – Energy Resource Management and Strategic Planning is hereby authorized to execute agreements and to authorize his designees to execute agreements to effectuate transactions approved by the Senior Vice President – Energy Resource Management and Strategic Planning pursuant to the foregoing

June 26, 2007

resolution, including ISDA Master Agreements and schedules and confirmations relating to such new or existing Master Agreements, having such terms and conditions as the Executive Vice President and Chief Financial Officer, Vice President – Energy Resource Management and Vice President – Chief Risk Officer deem necessary or advisable, subject to the approval of the form of such agreements by the Executive Vice President and General Counsel; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all certificates, documents and agreements to effectuate the foregoing resolutions, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

19. Informational Item: Revised Community Support Policy

The President and Chief Executive Officer submitted the following report:

“As reported to the Board on April 28, 2006, the Authority decided to hire an independent auditor to examine its community support contributions and the policies under which they are administered. As a result of that effort and the recommendations of that audit, a new community support policy (Corporate Policy No.11-1) has been issued, a copy of which is attached as Exhibit ‘19-A.’ This policy strengthens in several important respects the guidelines for selecting the appropriate applicants and assuring that those applicants are accountable for the funds they receive.

“In the first place, the new policy outlines the following five separate categories eligible for Authority grants: Economic Development; Education and Cultural; First Responders; Community and Local and State Government Support; and State Assistance. In addition, the new policy contains safeguards which will maintain the fairness and accountability of the Authority’s community support programs. These include:

- Internal controls providing for appropriate and conflict-free grant approvals, barring use of Authority credit cards for issuance of grants and requiring payments directly to the requesting organization.
- Standardizing the application form and requiring each requesting organization to file a report demonstrating that the Authority funds were expended in a manner consistent with the purpose of the grant.

“In short, the new policy will allow the Authority to continue to provide support for the communities of which the Authority is a part while, at the same time, enhancing the public’s confidence in the process.”

Mr. Kelly presented an overview of the new community support policy. In response to a question from Trustee Cusack, Mr. Kelly said that staff created a database for the Authority’s community support programs with the help of an outside consultant. President Carey said that the new system would better enable the Authority to properly account for and categorize community support expenditures. Chairman McCullough said the new system would also allow the Authority to monitor the use of community support funds after they are awarded. Mr. Kelly said that additional changes may be made to the system as the Authority goes forward with implementing it. Chairman McCullough asked that a copy of the final policy, along with the attachments and a cover memo listing a contact person, be sent to the Trustees. He said that staff had done a good job on this and that creating this database was long overdue.

SUBJECT: COMMUNITY SUPPORT

1.0 SCOPE

The Authority plays a significant role in providing electric energy in New York State. In light of the extensive facilities and activities of the Authority throughout the State which often impact local communities, and recognizing its role as a responsible corporate citizen, the Authority may provide support to various community organizations and state and local governmental units which conduct a variety of projects, programs and activities in the categories outlined below. This policy provides rules governing Authority support of these various groups and procedures assuring proper allocation and use of the Authority's contributions. Activities undertaken in conjunction with the licensing and construction of generating and/or transmission facilities are not addressed by this policy.

In general, Authority support may be provided for projects, programs and activities in the following five major categories:

- Economic Development – such as chambers of commerce and other business councils or groups
- Educational and Cultural – such as museums, historical societies, schools and libraries
- First Responders – such as rescue squads, hospitals, police and fire departments
- Community and Local and State Government Support – such as local sports and youth clubs, farm bureaus, county fairs and festivals
- State Assistance – such as departments responsible for tourism, parks and agriculture

Religious and political organizations are NOT eligible for support.

2.0 IMPLEMENTATION

All Authority officers and employees shall adhere to this policy. Implementing procedures shall be prepared as necessary to provide appropriate guidance in meeting the management controls described. Recommendations for changes to this policy or a new corporate policy shall be processed in accordance with CP1-1 "Corporate Policy Program Administration."

3.0 DISCLOSURE OF CONFLICT OF INTEREST

3.1.1. Requesting Organization

NYPA requires the reporting of any conflicts of interest in conjunction with application for community support. Requesting organizations must disclose on the application form any Authority Trustees, officers and employees that are affiliated with their organizations.

3.1.2 Authority Officers and Employees

All Authority officers and employees who are affiliated with the requesting organization shall abstain from any involvement in the process outlined in this Policy.

4.0 MANAGEMENT CONTROLS

4.1 Responsibilities

The Senior Vice President for Public and Governmental Affairs shall be responsible for the development, implementation, and maintenance of this Policy and for developing additional policies and procedures to implement it. The Policy shall apply to all departments and functional areas of the Authority.

4.2 Procedures

4.2.1 Grant Application and Certification

- a) Organizations requesting support must complete the Grant Application Form (attached hereto as appendix A) including the required certification set forth in that form. This form is available on the Authority's Web Site (www.nypa.gov) and at our Headquarters in White Plains.

4.2.2 Management Approval and Oversight

- a) **Support Awards valued at \$5,000 or more**
All support awards valued at \$5,000 or more annually must be approved by the President and CEO, Executive Vice President – Corporate Services & Administration and Senior Vice President for Public & Governmental Affairs. Site specific support also requires the approval of the Regional Manager.

- b) **Support Awards valued at less than \$5,000**
All support awards valued at less than \$5,000 annually must be approved by the Executive Vice President – Corporate Services & Administration and the Senior Vice President for Public and Governmental Affairs. Site specific support also requires the approval of the Regional Manager.
- c) In the event that an Authority Officer abstains from approving a support award, the Authority’s General Counsel will approve such requests in his or her absence.
- d) Corporate credit cards of any type are not to be used for any support payments associated with this Policy.
- e) All support payments are to be made only to the requesting organization. NYPA payments to third-party vendors of that organization are prohibited.

4.2.3 **Funding Request for Community Support**

A Funding Request for Community Support Form (attached hereto as Appendix B) must be completed by Public & Governmental Affairs for all approved support awards. The following information must be provided on the form: support amount, account codes, recipient information and approval signatures. Each support payment is to be charged only to the Cost Elements and WBS Codes approved by the Budget Division for community support. These codes are shown on the drop down menu of the Funding Request Form and are the only ones authorized for use.

4.2.4 **Reports**

- a) Organizations receiving Community Support must submit an accounting report on the form provided by the Authority (See Grant Application Accounting Report attached hereto). Grantees must acknowledge that the reports submitted are subject to audit by the Authority.
- b) By no later than the March Executive Management Committee meeting, the Senior Vice President for Public and Governmental Affairs will present a report to the Executive Management Committee detailing the Community Support expenditures for the prior year.

5.0 REFERENCES

5.1 CP 1-1 Corporate Policy Program Administration

President and Chief Executive Officer

New York Power Authority

Community Grant Program

Application

INTRODUCTION

The Authority plays a significant role in providing electric energy in New York State. In light of the extensive facilities and activities of the Authority throughout the State which often impact local communities, and recognizing its role as a responsible corporate citizen, the Authority may provide support to various community organizations and state and local governmental units which conduct a variety of projects, programs and activities in the categories outlined below. This policy provides rules governing Authority support of these various groups and procedures assuring proper allocation and use of the Authority's contributions. Activities undertaken in conjunction with the licensing and construction of generating and/or transmission facilities are not addressed by this policy.

In general, Authority support may be provided for projects, programs and activities in the following five major categories:

- Economic Development – such as Chamber of Commerce and other business councils or groups
- Educational and Cultural – such as museums, historical societies, schools and libraries
- First Responders – such as rescue squads, hospitals, police and fire departments
- Community and Local and State Government Support – such as local sports and youth clubs, farm bureaus, county fairs and festivals
- State Assistance – such as departments responsible for tourism, parks and agriculture

Religious and political organizations are NOT eligible for support.

**New York Power Authority
GRANT APPLICATION**

1. Organization name: _____ Date: _____

2. Address: _____ City, State & Zip: _____

3. Contact Person & Title: _____ Phone No.: _____

4. Person responsible for the Program: _____ Phone No.: _____

5. Amount Requested: _____

6. Project Title: _____ Project start date: _____

7. Type of request:

Economic Development Educational and Cultural State Assistance

First Respondents Community and Local Government Support

8. Purpose of The Request (Add additional sheets if necessary)

9. Previous funding from the Authority? Yes No

If yes, please list the amount and dates of the grants received.

10. List any Board members, officers and employees of your organization who are affiliated with the Authority.

Attachments

In addition to the information required on the Grant Application Form, please provide the following:

- A. An itemized list of expected expenditures showing dates and purpose including payees for the grant requested.
- B. Organization's current year operating budget, including income and expenses.
- C. Listing of current board members and Senior Management (include member affiliation and other pertinent information).
- D. Most recent audited financial statement or appropriate substitute as approved by the Authority.
- E. The Authority considers grant applications only from public charities as defined under the Internal Revenue Code and applicable regulations or governmental entities. A charity applicant must have obtained a 501(c)(3) determination letter prior to submitting an application and must include a copy with this application. If the applicant is not required to have obtained a 501(c)(3) letter, it must provide a copy of an IRS letter or a legal opinion certifying that the applicant is a public charity as described in section 509(a) (1), (2), or (3).

Certification

I hereby certify and agree, on behalf of the organization making this request, that:

- A. Any funds awarded will be used solely for the purpose for which the grant was approved.
- B. A detailed report on the use of the funds (See Report form attached hereto) will be submitted to the Authority no later than 90 days after the organization's expenditure of the funds awarded, and such report is subject to audit by the Audit department of the Authority.
- C. Any funds not used will be returned to the Authority no later than thirty days after the Authority requests the return of those funds.
- D. The information contained in the application and accompanying documents is true and complete in every respect.

*Signature of Authorized Representative _____

Name (type or print) _____ Title _____

Date _____

*The application must be signed by the President/CEO, or other responsible official of the requesting organization.

NEW YORK POWER AUTHORITY
GRANT APPLICATION
ACCOUNTING REPORT

Organization _____

Grant Time Period _____

INCOME

<u>Source</u> <i>Support</i>	<u>Amount</u>
1. NYPA Grant Funds Received _____	\$ _____
2. Other Funding (Specify) _____	\$ _____
3. _____	\$ _____
Total Income	\$ _____

EXPENSES

<u>Item</u> (Please be specific and add lines as needed including payees)	<u>Amount</u>
1. _____	\$ _____
2. _____	\$ _____
3. _____	\$ _____
4. _____	\$ _____
5. _____	\$ _____
6. _____	\$ _____
7. _____	\$ _____
8. _____	\$ _____
9. _____	\$ _____
10. _____	\$ _____
11. _____	\$ _____
12. _____	\$ _____
13. _____	\$ _____
14. _____	\$ _____
15. _____	\$ _____
Total Expenses	\$ _____
Difference (Income Less Expenses)	\$ _____

By signing this report, I confirm that the funds were spent only for which the grant was approved, and that all of the information contained herein is true and accurate.

Signature _____
Name & Title _____
Date _____

**NEW YORK POWER AUTHORITY
FUNDING REQUEST FOR COMMUNITY SUPPORT**

Cost Information

Cost Center: _____

Cost Element: _____

WBS Code: _____

Amount: _____

RECIPIENT INFORMATION

Please make check payable to: _____

Federal ID #: _____

Mail to: _____

Contact Person: _____ Phone: _____

Describe Type of Request: _____

(Include NYPA Program Supported): _____

Attachments: _____

Recommended by: _____
Name Department/Facility

Reviewed by: _____
Office Manager, P&GA Date of Request

Approval Signature: _____ (Date) Y/N
President

Approval Signature: _____ (Date) Y/N
EVP – Corporate Services & Admin.

Approval Signature: _____ (Date) Y/N
SVP – Public & Governmental Affairs

Approval Signature: _____ (Date) Y/N
Regional Manager

20. 2007-2012 Sustainability Action Plan

The President and Chief Executive Officer submitted the following report:

SUMMARY

“The Trustees are requested to approve the Authority’s 2007-2012 Sustainability Action Plan, attached as Exhibit ‘20-A.’

BACKGROUND

“At their meeting of January 30, 2007, the Trustees ratified a contract award that resulted from competitive bidding and was previously approved by the President and Chief Executive Officer, to the firm of Ove, Arup and Partners (‘Arup’) to work with Authority staff to develop a comprehensive Sustainability Plan. Sustainability is the ‘lens’ through which both risks and opportunities are identified while making good decisions that take into account the triple bottom line of financial, social and environmental responsibility. Major companies such as GE and Wal-Mart, and governmental entities such as New York State and New York City, have embraced the concept of sustainability. In fact, New York State has begun the process of developing a Sustainability program within the Department of Environmental Conservation (‘DEC’).

“An internal team of Authority staff from the various Business Units was assembled as the Sustainability Integration Review Team (‘SIRT’). Working together, Arup and SIRT have developed a comprehensive Sustainability Plan and a Sustainability Action Plan for 2007-2012 detailing focus areas with specific goals, strategies and high-performance indicators to gauge actual performance in attaining such goals. In addition, the Authority’s Executive Management Committee has been participating in review sessions of the proposed Plan. A separate Committee of external stockholders representing Authority customers, other state agencies such as the New York State Energy Research and Development Authority and DEC and the Tuscarora Nation has also been participating in the Plan’s development and providing valuable input. The Sustainability Plan is divided into five themes with different Focus Areas, as delineated in Exhibit ‘20-B.’

DISCUSSION

“A baseline assessment of the Authority’s operational and administrative processes was conducted by Arup, and a comparison with the best sustainability practices of other global corporations and utilities was made. Overall, the Authority has a good track record of sustainability practices ranging from energy efficiency programs to power production using renewable hydropower. There were also areas of opportunities identified for increased focus from a sustainability perspective, including supply chain management, climate change, water, habitat management, development of a sustainability culture at the Authority and diversity. A key focus area will be development of a sustainability culture whereby each employee understands the Authority’s role in sustainable development and how they can contribute to achieving a more sustainable future. This requires a commitment from executive management and staff throughout the organization. While the Authority has been displaying many elements of what it means to be a sustainable entity, the development of a formal comprehensive Sustainability Plan is but a first step in the process of achieving the vision of becoming a leader in sustainability among electric utilities in the U.S. In fact, the Authority will be among the first U.S. electric utilities to develop such a comprehensive Sustainability Plan.

“Developing a sustainability culture at the Authority is a long-term process, beginning with a formal training program and orientation sessions in September 2007 regarding sustainability principles, what sustainability means for employees both at the Authority and in their personal lives and specific aspects of the Authority’s Sustainability Plan as they affect various Business Units, operating facilities and departments. There will be additional reporting requirements using the Authority’s Balanced Scorecard process, and potential reporting to external sustainability organizations such as the Global Reporting Institute (‘GRI’).

“In order to implement a culture of sustainability at the Authority over the long term, Arup has recommended that a new position of Director of Sustainability be created within the office of Environment, Health and Safety, reporting to the Vice President of such business unit. The Director of Sustainability will be responsible

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for developing sustainability institutional capacity at the Authority; providing annual updates and changes to the Sustainability Plan; providing annual Sustainability Reports to executive management, the Trustees and potentially New York State and external reporting entities such as GRI. The Director will also be responsible for providing training and designing sustainability workshops for all Authority employees directly affected by the Sustainability Plan and future changes to the Plan, and providing updates to all Authority staff regarding new sustainability developments.

FISCAL INFORMATION

“Any funding required for implementing the Sustainability Action Plan will be from the respective O&M budgets for 2007 through 2012.

RECOMMENDATION

“The Vice President – Procurement and Real Estate and the Vice President – Environment, Health and Safety recommend that the Trustees approve the 2007-2012 Sustainability Action Plan.

“The Executive Vice President and General Counsel, the Executive Vice President – Corporate Services and Administration, the Executive Vice President – Chief Financial Officer, the Senior Vice President and Chief Engineer – Power Generation and I concur in the recommendation.”

Mr. Hoff presented the highlights of staff's recommendations to the Trustees. Chairman McCullough said that everyone who had been involved in developing this plan should be commended for their efforts and that this would be an ongoing effort of the Trustees as well. President Carey said that this plan was a hallmark of his efforts to implement the greening of the Authority. He said that sustainability was another prism through which the Authority could view its programs to ensure that what it is doing will benefit the economy, the environment and society. President Carey said that carbon will be the #1 issue, since no one has any idea yet what the federal government is going to do in that regard. He said that Governor Spitzer has appointed a sustainability czar at the Department of Environmental Conservation and that the Authority is leading the industry and the country in its sustainability efforts.

The following resolution, as submitted by the President and Chief Executive Officer, was unanimously adopted, as amended.

WHEREAS, the Authority has a long history of sustainable practices, including producing low-cost renewable hydropower, expending more than \$1 billion on energy efficiency projects for governmental and other customers throughout New York State and operating the cleanest low-emission electric generating plants in New York City; and

WHEREAS, the Authority desires to build on this past history and be considered among the most sustainable electric utilities; and

WHEREAS, the Authority has developed an initial comprehensive Sustainability Plan and a Sustainability Action Plan for 2007-2012;

NOW THEREFORE BE IT RESOLVED, That the Authority's 2007-2012 Sustainability Action Plan as delineated in Exhibit "20-A" is

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hereby submitted for further consideration and development of a final Sustainability Action Plan; and be it further

RESOLVED, That the Chairman, the President and Chief Executive Officer and all other officers of the Authority are, and each of them hereby is, authorized on behalf of the Authority to do any and all things, take any and all actions and execute and deliver any and all agreements, certificates and other documents to effectuate the foregoing resolution, subject to the approval of the form thereof by the Executive Vice President and General Counsel.

NYPA Sustainability Action Plan - 2007-2012

NYPA is committed to being a leader in the industry in demonstrating progress towards meeting the most urgent sustainability challenges facing our sector, our organization, and our customers. We have developed a sustainability framework that enables us to prioritize and communicate the most material issues for NYPA and our stakeholders at this time. We have developed a five-year action plan that will significantly improve our sustainability profile. Tangible strategies and specific targets will ensure that performance can be monitored and reported in a transparent manner.

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
WORKPLACE				
Culture of Sustainability We will create a culture of sustainability that recognizes and rewards contributions to the triple bottom line of NYPA.	<ul style="list-style-type: none"> - Appoint a Director of Sustainability who will be responsible for the implementation of NYPA's sustainability plan - Raise employee awareness of sustainability through training, communications, and contests 	<ul style="list-style-type: none"> - Appoint Director of Sustainability, accountable to the VP of Environmental Health & Safety by Q3 2007 - Roll out an organization wide training program that includes Sustainability Training for department heads and facility managers by Q1 2008 	VP Environmental Health & Safety Director of Sustainability	\$250k annual budget \$22k to develop training program \$15k annual to provide training, materials and sponsor contests
Diversity We will strive for diversity in our staff that reflects the diversity in New York State while meeting the technical requirements of our workforce.	<ul style="list-style-type: none"> - Enhance the skills and knowledge of our employees through management processes that motivate performance in order to successfully implement our strategic objectives - Implement a diversity program that establishes a culture of diversity within NYPA operating regions and reflects the diversity in the hiring pools. Seek new sources of qualified candidates that better reflect the diversity of New York State. 	<ul style="list-style-type: none"> - Roll out succession planning program across all locations by Q3 2007 - Foster diversity and determine need for additional programs by Q1 2009; report on diversity in hiring and promotions every six months 	Director of Human Capital Director of Human Capital	Costs covered in strategic plan Costs covered in strategic plan
Health and Safety We will institute programs to enhance the well-being of our employees.	<ul style="list-style-type: none"> - Establish a safety certification program for completing Job Safety Analyses 	<ul style="list-style-type: none"> - Ensure 100% Maintenance Resource Managers are trained on Job Safety Analyses by Q2 2008 	VP Environmental Health & Safety	\$30k to develop an in-house program and conduct training \$5k to conduct training to 200 participants in total

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
Stakeholder Engagement	<p>We will implement programs to engage with NYPA stakeholders in a respectful, productive and ongoing manner. We will ensure that communities that are impacted by NYPA operations are treated fairly, with respect and due process.</p>	<ul style="list-style-type: none"> - Study causes, costs and risks of employee injuries and assess the benefits and feasibility of investing in on-site strength training or other programs (i.e., facility Industrial Nurse for Return to Work) to address injuries resulting from an aging workforce. - Reduce Workmen's Comp costs by 10% by 2009 through injury reduction - Reduce workplace ergonomic injuries by 20% by 2009 - Complete analysis of all facility related injuries by June 2008 	VP Environmental Health & Safety	<p>\$15k to conduct internal study</p> <p>Capital costs TBD, selected through cost-benefit analysis</p> <p>Meeting target = \$200k in annual savings</p>
COMMUNITY				
Stakeholder Engagement	<p>We will implement programs to engage with NYPA stakeholders in a respectful, productive and ongoing manner. We will ensure that communities that are impacted by NYPA operations are treated fairly, with respect and due process.</p>	<ul style="list-style-type: none"> - Develop a policy of social and environmental justice that encompasses all of NYPA's activities, providing guidance on engagement with the communities near NYPA facilities, stakeholders and first nations 	SVP Public & Government Affairs	None
Access to emissions-free power	<p>We will support sustainability initiatives within NYPA-affected communities that result in increased access to low-emissions power through NYPA pilot programs and support of government initiatives.</p>	<ul style="list-style-type: none"> - Map stakeholders and develop a forum for ongoing communication - Increase the transparency and efficacy of community contributions and investment programs - Develop sustainability guidelines for community contributions and investment programs - Enhance and expand programs that result in a renewable source of energy for the benefit of communities near NYPA facilities, thereby providing jobs and access to clean power at reasonable rates 	SVP Public & Government Affairs	<p>\$6k for mapping exercise</p> <p>\$23k for 4 regional meetings per quarter</p> <p>\$5k annually to develop content for website</p>
Access to emissions-free power	<p>We will support sustainability initiatives within NYPA-affected communities that result in increased access to low-emissions power through NYPA pilot programs and support of government initiatives.</p>	<ul style="list-style-type: none"> - Post Community Support policy online Q3 2007 - Continue to support first responders as a matter of priority - Incorporate guidelines for sustainability into the Community Support policy. Add evaluation criteria of which applications should meet at least one, Q4 2007 	SVP Public & Government Affairs	No additional cost
Access to emissions-free power	<p>We will support sustainability initiatives within NYPA-affected communities that result in increased access to low-emissions power through NYPA pilot programs and support of government initiatives.</p>	<ul style="list-style-type: none"> - Explore whether a loan fund of \$2M could be dedicated to supporting renewable energy projects in and around NYPA facilities 	General Counsel	\$6k to explore potential of loan fund establishment

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
Sustainability Reporting	<p>We will monitor and report on our sustainability performance annually in a transparent manner.</p> <p>- Establish a working group to develop a full sustainability report following the guidelines developed by the Global Reporting Initiative (GRI)</p> <p>- Publish summary of sustainability performance in accordance with GRI, noting material issues, priorities, targets and accomplishments during the reporting period</p> <p>- Revise strategic decision drivers to infuse the principles of sustainability into NYPA's planning and decision-making process</p>	<p>- Establish working group by Q4 2007</p> <p>- Join GRI as an Organizational Stakeholder by Q1 2008</p> <p>- First GRI compliant report to be published in 2008, concurrent with cycle of annual reporting</p> <p>- Revise decision drivers in collaboration with the Director of Sustainability by Q4 2007</p>	SVP Public & Government Affairs	<p>\$29k upfront cost for a cross-organization working group of 3 staff</p> <p>\$13.5k annual membership to Global Reporting Initiative (GRI)</p> <p>\$5k annually to develop level C GRI report index as part of annual report</p> <p>Costs for design and printing are covered through budget for preparation of annual report</p> <p>No additional cost</p>
Sustainability in Decision-making	<p>We will update sustainability priority areas as part of the strategic planning process conducted every three years at NYPA.</p> <p>- Calculate NYPA's carbon footprint based on six classes of greenhouse gas: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), and sulfur hexafluoride (SF6)</p>	<p>- Complete baseline carbon footprint calculation by Q3 2007</p> <p>- Implement data collection system to streamline calculation process in future by Q2 2008</p> <p>- Include carbon footprint in sustainability reports from 2009 onwards</p>	VP Environmental Health & Safety Director of Sustainability	<p>\$9k upfront cost for developing data collection and analysis system</p> <p>\$7k costs for annual data collection</p>

ENVIRONMENT

Reducing NYPA's Carbon Footprint

We will strive to become a carbon neutral organization, firstly through energy efficiency in our operations, secondly through generating emissions free power, thirdly through offsets and lastly through sequestering carbon or creating carbon sinks as appropriate technology becomes available.

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
<ul style="list-style-type: none"> - Reduce or offset emissions from NYPA's major direct sources, including our fossil-fueled plants, transportation, and fugitive emissions from equipment. Reductions will be in line with requirements of RGGI, CCX and NY State as applicable. 	<ul style="list-style-type: none"> - Reduce equivalent tons of NYPA's carbon emissions to 85% of 2006 baseline (excluding Poletti) or 1990 level by 2020, whichever is more stringent. Offset additional 25% of 2006 baseline to achieve a 50% reduction overall. - Reduce equivalent tons of NYPA's carbon emissions to 50% of 2006 baseline (excluding Poletti) or 1990 level by 2050, whichever is more stringent. Offset remaining emission to achieve carbon neutrality. 	<ul style="list-style-type: none"> - Reduce equivalent tons of NYPA's carbon emissions by 5% (excluding Poletti) by 2012 	VP Environmental Health & Safety	<ul style="list-style-type: none"> \$10 k upfront cost to oversee development of a carbon reduction strategy \$120k upfront cost for consultant study to assess feasibility of different carbon reduction strategies Costs of carbon reduction TBD (based on abatement cost and market price of carbon)
<ul style="list-style-type: none"> - Conduct energy audits of our facilities and implement appropriate measures to improve performance 	<ul style="list-style-type: none"> - Reduce energy consumption of NYPA facilities by 10% by 2015, or as recommended following an energy audit - 100% of power supplied to NYPA facilities (non-process, non-station) to be green-e certified by 2012 	<ul style="list-style-type: none"> - Reduce energy consumption of NYPA office buildings (not including WPO) to 75% of 2006 value by 2012, and to 50% of 2006 value by 2025 	SVP Energy Services & Technology SVP Energy Services & Technology SVP ERM & Strategic Planning	<ul style="list-style-type: none"> \$12k upfront cost to oversee 5 facility audits \$125k upfront cost for audit of 5 facilities (undertaken by consultant) Capital costs to reduce energy use TBD, selected through cost-benefit analysis Annual cost savings from energy efficiency measures TBD
<ul style="list-style-type: none"> - Conduct education and training of our staff, customers, and suppliers, in order to reduce our indirect emissions 	<ul style="list-style-type: none"> - Training programs developed by Q4 2008; reach 70% staff participation and 40% customer participation by 2012 	<ul style="list-style-type: none"> - Training programs developed by Q4 2008; reach 70% staff participation and 40% customer participation by 2012 	Director of Sustainability	<ul style="list-style-type: none"> \$12k upfront cost to manage development of training program, and \$50k to develop training program \$24k annual costs to provide training and materials Up to \$500,000 increase in annual budget
<ul style="list-style-type: none"> - Support R&D to make carbon sequestration technologies commercially viable 	<ul style="list-style-type: none"> - Increase support of existing research initiatives related to carbon sequestration by up to \$500,000 per year 	<ul style="list-style-type: none"> - Increase support of existing research initiatives related to carbon sequestration by up to \$500,000 per year 	Director of Research & Development	<ul style="list-style-type: none"> \$24k annual costs to provide training and materials Up to \$500,000 increase in annual budget

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
Water Resource Management	We will manage water to achieve water neutrality through reduction of water use, recycling of process water, replenishing our water sources, and maintaining the quality of our watersheds.	<ul style="list-style-type: none"> - Establish a pilot project to evaluate different species of switchgrass for cultivation as biofuel on the rights-of-way - Develop and promote incentives to encourage landowners to grow switchgrass on their land - Support landowners in sourcing state and federal incentives where applicable 	<ul style="list-style-type: none"> - Complete pilot project, including a full year of growth, by Q2 2010 - Develop a tool to help landowners calculate the cost/benefit of pursuing a biofuel strategy on their holdings by Q2 2011 	<ul style="list-style-type: none"> \$100k costs for implementing pilot project. \$7k for annual program supervision. \$50k annual allocation to provide incentives to encourage landowners to "Make the Switch"
	<ul style="list-style-type: none"> - Develop criteria for investment in local carbon offset projects, and realize the benefits of resulting carbon offsets 	<ul style="list-style-type: none"> - Allocate \$1m to develop this type of offset 	Director of Sustainability	\$1m annual allocation
	<ul style="list-style-type: none"> - Prepare to participate in a cap & trade carbon market by actively participating in the existing voluntary market 	<ul style="list-style-type: none"> - Join the Chicago Climate Exchange, or equivalent exchange by Q1 2009 	Director of Sustainability	<ul style="list-style-type: none"> \$15k one-time enrollment fee \$35k member dues
	<ul style="list-style-type: none"> - Conduct audits of non-process water use - Identify opportunities to increase water efficiency and conservation 	<ul style="list-style-type: none"> - Complete non-process water audits of all facilities by Q3 2009 - Reduce use of non-process water by 30% by 2012 or as recommended by water audit - Include water audits in sustainability reports 	VP Environmental Health & Safety	<ul style="list-style-type: none"> \$6k upfront cost to develop scope of work for audit \$12k to supervise 5 audits \$125k to audit 5 facilities (undertaken by consultant) Capital costs to reduce water use TBD, selected through cost-benefit analysis

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
	<ul style="list-style-type: none"> - Conduct audits of process water use - Identify opportunities to increase water efficiency and conservation - Study process modifications to reduce consumption of process water 	<ul style="list-style-type: none"> - Recycle and reuse 95% of non-evaporated process water by 2012; 98% by 2020 - Evaluate the feasibility of recovering water currently lost to atmosphere through evaporative cooling - Eliminate process wastewater discharges by 2020 - Evaluate feasibility of offsetting all remaining water withdrawals through rainwater collection and aquifer recharge by 2025 - Include water audits in sustainability reports 	SVP Power Generation	<p>\$12k upfront cost to supervise feasibility study</p> <p>\$225k upfront cost for feasibility analysis to be conducted by consultant on Flynn, 500 MW plant and the small clean plants</p> <p>Annual cost savings from water efficiency measures is TBD</p>
	<ul style="list-style-type: none"> - Map NYPA watersheds and manage according to Low-impact Hydropower Institute (LIHI) criteria 	<ul style="list-style-type: none"> - LIHI management program strategies in place for all hydro facilities by 2012 - LIHI certification of eligible hydropower projects by 2012 	VP Environmental Health & Safety	<p>One-time LIHI documentation costs and associated studies \$125k</p> <p>Capital investment costs associated with LIHI compliance TBD</p>
Land Management	<ul style="list-style-type: none"> - Develop a habitat and biodiversity management plan 	<ul style="list-style-type: none"> - Develop and implement a habitat & biodiversity management plan by 2012 - 100% of land under NYPA's management will be mapped for habitats by 2012 with an ongoing commitment to record species as part of this process 	VP Environmental Health & Safety	<p>\$28k for in house development of plan</p> <p>Annual \$15k for consultant support in plan development</p>

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
LEED® Rated Buildings	We will ensure that our buildings have a minimal impact on the environment by conducting LEED® certification of all existing and new facilities.	<ul style="list-style-type: none"> - Develop a web-based information portal on sustainable land use, for the benefit of the owners of rights-of-way, covering opportunities for sustainable farming, growing switchgrass for biofuel, partnering, Integrated Pest Management, fertilizer minimization, xeriscaping, environmentally friendly herbicides and native vegetation. - Obtain LEED® for Existing Buildings (EB), LEED® for Commercial Interiors (CI) or LEED® for New Construction (NC) certification as appropriate. - 50% of appropriate existing facilities to be certified LEED® EB or CI Silver by 2010; remainder to achieve same status by 2012 - All new facilities to achieve LEED® NC Silver 	<ul style="list-style-type: none"> - Launch sustainable land-use portal by Q4 2008 - Director of Sustainability 	<ul style="list-style-type: none"> \$10k for supervision of portal development \$25k external consultant support Costs covered by existing initiatives
Environmental Management	We will continuously monitor and improve environmental performance by implementing an EMS at NYPA facilities.	<ul style="list-style-type: none"> - Define boundaries for measuring and reporting environmental performance, including carbon emissions - Implement ISO 14001 certified EMS - ISO 14001 certification across all facilities by Q4 2010 - VP Environmental Health & Safety 	<ul style="list-style-type: none"> - \$121k annual cost for 1 FTE to work full-time on EMS development and monitoring. - \$100k in consultant support per year from 2010-2012 to assist in EMS development. 	
MARKETPLACE				
Access to low-cost power	We will be a leader in offering renewable energy to customers.	<ul style="list-style-type: none"> - Formalize and promote NYPA's ability to source "green-e" certified power on behalf of customers - 3% (approx. 500,000 MWh) of all purchased capacity to be "green-e" certified by 2030 - Revise targets upwards if LHI certification of hydropower facilities is achieved - Join the American Council on Renewable Energy, or equivalent, by Q1 2008 	<ul style="list-style-type: none"> - SVP Marketing & Economic Development - Director of Research & Development 	<ul style="list-style-type: none"> \$5k annually for development of promotional materials \$5k annual membership

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
Demand-side Management	We will help our electric customers achieve their energy efficiency goals, conserve resources, and reduce their environmental impacts.	<ul style="list-style-type: none"> - Develop a web-portal for customers for information about Energy Services and distributed generation, that helps NYPA customers to manage their own energy consumption and carbon emissions across their building portfolio, and learn from best practices in their industry sector. - Support energy services customers in monetizing carbon and efficiency credits generated by energy services projects - Continue to act as a "broker" of energy efficiency services to maximize participation, offering consulting, financing, contractor/supplier information, rebate applications, etc. 	<ul style="list-style-type: none"> - Operating by Q1 2008 - Reach 40% customer participation in web portal by Q4 2008, 70% by 2012 - NYPA expertise in place by Q3 2008 - SVP Energy Services & Technology 	<ul style="list-style-type: none"> - Costs covered by existing initiatives - \$60k for 0.5 FTE for facilitation - \$25k to participate in conferences and training programs - Costs covered by existing initiatives
Government Relations	We will foster good relations with the Governor and the legislature by keeping them informed of the sustainability benefits of our proposals.	<ul style="list-style-type: none"> - Develop a list of prioritized initiatives that would improve NYPA's sustainability profile, but would require an act of legislation in order to proceed - Collaborate with businesses and organizations, the legislature, Congress, and other stakeholders, to enact a comprehensive climate change policy 	<ul style="list-style-type: none"> - Develop prioritized list by Q1 2008 - SVP Public & Government Affairs 	<ul style="list-style-type: none"> - \$9k to develop initial list of initiatives - No cost
Renewable Energy	We will expand the amount of emissions-free renewable energy available to our customers	<ul style="list-style-type: none"> - Increase distributed solar generation capacity at customer sites - Continue to fund research of large-scale renewable energy storage 	<ul style="list-style-type: none"> - Increase customer solar capacity by 2% over 2006 baseline, per year - Director of Research & Development 	<ul style="list-style-type: none"> - \$5k annually for development of promotional materials. - Capital costs covered by existing initiatives - Up to \$500,000 increase in annual budget

Commitment	Specific Measures	Targets	Responsibility	Estimated Costs
Reliability	We will improve the reliability of NYPA generation and transmission facilities for the benefit of our customers and NYS	<ul style="list-style-type: none"> - Increase NYPA's renewable energy generation capacity - Invest in developing new renewable energy projects for NYPA, as appropriate - Increase emissions-free generation capacity by 1MW per year, to the extent allowable or dictated by the legislature - Increase efficiency of hydro-generation assets 	<ul style="list-style-type: none"> Director of Research & Development SVP Power Generation 	Capital costs TBD
OPERATIONS				
Reliability	We will improve the reliability of NYPA generation and transmission facilities for the benefit of our customers and NYS	<ul style="list-style-type: none"> - Complete Life Extension and Modernization programs for all hydroelectric plants according to NYPA's strategic plan - Maintain generation reliability at 98.5% - Maintain transmission reliability at 99.18 % - Evaluate extent of Life Extension and Modernization program for the transmission system 	<ul style="list-style-type: none"> SVP Power Generation SVP Transmission 	Costs covered by existing initiatives
Reliability	Support interconnection of renewable power generation to NYPA's transmission infrastructure	<ul style="list-style-type: none"> - Formalize and disseminate existing protocol for connection of new renewable energy projects to transmission system 	SVP Transmission	No additional costs

Justification for carbon emission reduction targets.

This note is provided as background to the Action Plan final draft.

The proposed target emission reduction targets are based on regional (NY, RGGI), national and global targets (see below). Most of the proposed NYPA targets meet or slightly exceed the regional/global targets.

Year	Other Target	NYPA Target
2009	Cap at current levels (2006/7) (RGGI target)	95% of carbon emissions by 2012 (excluding Poletti) from 2006 baseline.
2010	Chicago Climate Change target of 6% reduction from 2000 levels – this is the commitment that must be made to join the exchange.	
2019	10% reduction from 1990 levels (RGG target).	85% of carbon emissions by 2020 from 2006 baseline (excluding Poletti) or 1990 level, whichever is greater.
2030	30% reduction set by New York City for itself from 2006 baseline	-
2050	50% Figure being discussed at international level which some countries have signed up to and the US is considering. NJ have set a target of 80% below 2006 levels.	50% reduction of carbon emissions by 2050 from 2006 baseline (excluding Poletti) or 1990 level, whichever is greater.

In addition to carbon emission reduction targets there are energy reduction targets such as the NY Governor's '15 by 15' pledge.

Poletti and its replacement.

The replacement of Poletti was raised as a major concern in Tuesday's meeting. However, further analysis has revealed that its replacement would have a very minor marginal increase on NYPA's carbon footprint. This is because of the way the Green House Gas Protocol accounts for carbon emissions. The emissions associated with the replacement power generation would count towards the owner of the plant's carbon footprint, not NYPA's. NYPA would only be responsible for the carbon emissions associated with the loss of power from transmission when it sells the electricity to its customers. Therefore, NYPA would still see a significant reduction (37% +/-) in its carbon footprint when Poletti goes offline.

Summary of Estimated Sustainability Program Costs

The tables below provide a summary of the estimated sustainability program costs and savings. The initial investment represents the upfront costs associated with setting up programs, undertaking studies, etc., while the ongoing costs represent the annual costs to be incurred for implementation of the sustainability program.

Table 1 presents the funding required by theme area. It should be noted that these costs include the costs for FTEs required for the sustainability program (as shown in Table 2).

Table 1: Funding Required by Theme Area

Funding by Theme Area	Initial Investment	Ongoing Costs	Savings
Workplace	\$ 72,100	\$ 263,100	\$200,000 (reduction in workman's comp)
Community	\$ 27,400	\$ 50,600	
Environment	\$ 1,039,100	\$ 1,356,000 to \$1,856,000	Energy & water savings TBD
Marketplace	\$ 13,700	\$ 605,300	
Operations	\$ -	\$ -	
Total	\$1.16 million	\$2.27 - \$2.78 million	

Table 2 indicates how the funds will be used, including the number of FTEs required for implementation.

Table 2: Uses of Funds

Uses of Funds	Initial Investment		Ongoing Costs	
FTE (senior)	0.7	\$ 101,600	1.0	\$ 167,400
FTE (midlevel)	0.9	\$ 109,100	2.0	\$ 233,600
FTE (junior)	0	\$ -	1.0	\$ 92,300
Consultant services		\$ 923,000		\$ 100,000
Memberships & conferences		\$ 15,000		\$ 93,750
R&D funding, biofuel incentive				\$1,550,000 to \$2,050,000
Printing & materials		\$ 5,000		\$ 37,500
Total		\$1.16 million		\$2.27 - \$2.78 million

THEMES AND FOCUS AREAS OF SUSTAINABILITY PLAN

<u>THEME</u>	<u>FOCUS AREAS</u>
(I) COMMUNITY	Communication Community Contribution and Investment Community Relations Public Access and Safety Social/Environmental Justice Stakeholder Engagement
(II) ENVIRONMENT	Climate Change Carbon Footprint Environmental Management Habitat and Diversity Land Management Waste/By-products Water
(III) MARKETPLACE	Governance and Ethics Government Relations Innovation Renewable Energy Financial Performance Customer Satisfaction Demand Side Management Economic Development Power Contracts/Agreements Supply Chain Management
(IV) OPERATIONS	Risk Management Security Resilience Generation Reliability Transmission Reliability Asset Management and Planning
(V) WORKPLACE	Culture of Sustainability Diversity and Equal Opportunity Employee Satisfaction Health and Safety Knowledge Management Performance and Accountability Recruitment and Retention Succession Planning Workplace Environment

21. Resolution – Timothy S. Carey

Chairman McCullough thanked President Carey for his service to the Authority, saying that he and President Carey have been friends for many, many years and that he has always enjoyed working with President Carey, especially at the Authority. He said that President Carey has done a remarkable job as President and Chief Executive Officer, changing the Authority's direction, giving it a new vision and re-energizing it and the Trustees. Chairman McCullough said that he is going to miss President Carey very much, but that now President Carey can sit back, put his feet up and decide what to do next in his life. Trustee Cusack thanked President Carey for taking her under his wing when she was a new Trustee. She said that he had done an amazing job as President and Chief Executive Officer and that she appreciated how quickly he had implemented changes. Trustee Cusack then congratulated President Carey and wished him good luck in his future endeavors. Trustee Moses said that President Carey had made a significant contribution to New York State. Chairman McCullough then read a resolution commending President Carey on his work with the Authority and presented him with a framed copy of the resolution. President Carey thanked everyone for their good wishes.

WHEREAS, Timothy S. Carey's tenure as President and Chief Executive Officer of the New York Power Authority, like his previous service as a Trustee, has been a time of extraordinary accomplishment that will benefit the Authority and the people of New York State for many years to come; and

WHEREAS, throughout his presidency, beginning in February 2006, Mr. Carey has been passionately committed to the goal of sustainable development and to making the Power Authority "the cleanest and greenest electric utility in the United States"; and

WHEREAS, he spearheaded a multi-faceted undertaking in which the Authority's White Plains building became the first existing building in New York State to earn the U.S. Green Building Council's highly prized LEED Gold-EB designation; and

WHEREAS, he has launched ambitious projects to further enhance the White Plains building's environmental credentials, to win LEED recognition for additional Power Authority facilities, to help Authority staff members and others attain certification as LEED-Accredited Professionals, and to bring sustainable practices to all aspects of the Authority's operations; and

WHEREAS, his widely acknowledged leadership as a staunch proponent and practitioner of "green" construction earned Mr. Carey a prestigious award from the U.S. Green Building Council, as well as a seat on the Council's National Board of Directors and other honors, all redounding to the Authority's credit; and

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WHEREAS, in other efforts to create a clean and secure energy future, Mr. Carey oversaw varied Power Authority initiatives ranging from the successful testing of biofuel at the Poletti project to the demonstration and deployment of plug-in hybrid technology and record investments in energy efficiency; and

WHEREAS, as President and previously as Chief Operating Officer, Mr. Carey played a vital role in relicensing of the Niagara Power Project 5 1/2 months before expiration of the existing license, helping to ensure the Authority's continuing stewardship of one of the nation's premier renewable energy resources; and

WHEREAS, Mr. Carey's distinguished prior career in public service, including his significant contributions as a Trustee of the Power Authority for nearly five years and President and Chief Executive Officer of the Hugh L. Carey Battery Park City Authority for more than six, has been chronicled in a Resolution adopted by this Board on October 19, 2005; and

WHEREAS, Tim Carey is retiring as the Power Authority's President and Chief Executive Officer after leaving an indelible stamp on the Authority and its approach to complex energy and environmental issues;

NOW THEREFORE BE IT RESOLVED, That the Trustees of the Power Authority of the State of New York express their thanks and admiration to Timothy S. Carey for the talent and tenacity he has brought to his duties at the Authority and to numerous other critical assignments; that they salute his unstinting advocacy of bold action to bequeath a cleaner, healthier and more livable environment to future generations; and that they wish him; his wife, Alida; and their family many years of health, happiness and continued success.

June 26, 2007

June 26, 2007

22. **Next Meeting**

The next Meeting of the Trustees will be held on **Tuesday, July 31, 2007, at 11:00 a.m., at the Clarence D. Rappleyea Building, White Plains, New York**, unless otherwise designated by the Chairman with the concurrence of the Trustees.

June 26, 2007

Closing

On motion duly made and seconded, the meeting was adjourned by the Chairman at approximately 12:20 p.m.



Anne B. Cahill
Corporate Secretary