

Rev 2 of 1/05	Appendix A	PHYSICAL ⁷		Transaction		Limits ^{8,10}														
		Spot trades ¹				Term trades ²				Natural Gas Transportation (not to exceed 24 mon. term) ⁷		Term trades ^{2,7,9}		Emissions Allowance Transaction ⁷						
Name	Title	Fuel	Fuel	Electric	Electric	Fuel	Fuel	Fuel	Fuel	Nat'l Gas Transportation	Nat'l Gas Transportation	Electric	Electric	Electric	Emissions	Emissions	Emissions			
		\$ Value ⁵	Volume	\$ Value	Volume (MW/hr)	\$ Value	Duration (months) (oil/gas)	Volume	Cumulative ⁶ Volume Limit	\$ Value	Volume (dth/day)	\$ Value	Duration (months)	Volume (MW/hr)	Value NOx/SO ₂	Volume NOx/SO ₂ (tons)	Duration (months)			
		per transaction ⁴	per transaction	per transaction	per transaction	per transaction	per transaction	per transaction	per day basis	per transaction	per transaction	per transaction	per transaction	per transaction	per transaction	per transaction	per transaction			
Gene Zeltmann	President and Chief Executive Officer ¹¹	\$ 20 MM	NE	\$ 20 MM	NE	\$ 25 MM	24/36	NE	NE	\$ 20 MM	NE	\$ 25 MM	24	NE	\$ 5 MM	NE	24			
						20	24/24					20								
Bob Hiney	Executive Vice President -- Power Generation ¹¹	\$ 20 MM	NE	\$ 20 MM	NE	\$ 25 MM	24/36	NE	NE	\$ 20 MM	NE	\$ 25 MM	24	NE	\$ 5 MM	500/6500	24			
						20	24/24					20								
Louise Morman	Sr. Vice President-MED	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	\$ 20 MM	18	250 MW/hr	NA	NA	NA			
												15								
Bob Deasy	Vice President- Energy Resource Mgmt	\$ 18 MM \$ 15 MM	75,000 dth/d 300,000 bbls	\$ 10 MM	500 MW/hr	\$ 20 MM	18/24	18 BCF 600,000 bbls	300,000 dth/d 600,000 bbls	\$ 15 MM	30,000 dth/day	\$ 20 MM	18	200 MW/hr	\$ 1.5/\$ 2.5 MM	300/3000	18			
		5 10	100,000 250,000			12	12/12	10 BCF 1 MM	300,000 350,000			10	12							
Jim Yates	Vice President- Major Accounts - MED	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	\$ 15 MM	12	200 MW/hr	NA	NA	NA			
												10								
Paul Rougeux	Director- Generation Resource Management	NA	NA	\$ 8 MM	200 MW/hr	NA	NA	NA	NA	NA	NA	\$ 15 MM	12	200 MW/hr	NA	NA	NA			
				2								3	6	100						
Jordan Brandeis	Director- Supply Planning & Pwr Contracts- MED	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	\$ 10 MM	12	200 MW/hr	NA	NA	NA			
Rod Mullin	Director-Fuel Planning & Operations	\$ 12 MM \$ 10 MM	50,000 dth/d 200,000 bbls	NA	NA	\$ 15 MM	12/18	11 BCF 450,000 bbls	200,000 dth/d 450,000 bbls	\$ 7 MM	20,000 dth/day	NA	NA	NA	\$ 1.0/\$ 1.5	250/2500	12			
		2 5	50,000 150,000			7	6/6	5 250,000	200,000 225,000											
Jim Ondishin	Manager-Fuel Operations	\$ 10 MM \$ 8 MM	40,000 dth/d 150,000 bbls	NA	NA	\$ 10 MM	6/12	10 BCF 300,000 bbls	100,000 dth/d 300,000 bbls	\$ 3 MM	10,000 dth/day	NA	NA	NA	\$ 800K/\$1MM	150/2000	8			
		2 5	50,000 150,000			7	6/6	5 250,000	200,000 225,000											
	Commodity Trader/Negotiator ³	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM	DBM			

Physical

Notes:

1. "Spot" for physical fuels or electric will be defined to have a term of less than or equal to 40 days. This is a limit for each single transaction.
 2. "Term" transactions will be defined as a term greater than 40 days. The term period shall be defined as beginning on the day of execution of contract and running through the last date of delivery into the Authority's possession.
 3. Includes the following titles: Senior Fuel Economist, Fuel Planning Consultant, Fuel Buyer, Associate Fuels Buyer, Fuel Scheduling Coordinator, Senior Power Marketer, Power Marketer ERM, Senior Economist ERM and Power Trader. Additional titles may be added by the Vice President-Energy Resource Management or the Vice President-CRO.
 4. "transaction"- note: per transaction per day = per vendor per day. For example, for these guidelines, multiple deals all done on the same day with the same supplier or vendor is one transaction.
 5. "value" shall mean the amount to be paid or received under a transaction by the Authority.
 6. "cumulative" is a daily total limit; a per day basis for all transactions done. The VP- Energy Resource Management shall be the primary administrator of this limit.
 7. "PHYSICAL": sales or purchases of UCAP and ancillary services, the acquisition of natural gas pipeline transportation capacity or transactions involving emissions allocation/credits, for the purposes of these controls, shall be deemed to be physical transactions.
 8. Each limit operates independently of every other limit.
 9. Electric term transactions with a term exceeding 12 months, with NYPA as the Seller, require additional review with treasury/legal for conformance to possible tax restrictions (applicable to facilities financed with tax exempt debt).
 - 10. In addition, in the case of any physical or financial transaction having a value of \$15 million or more, prior to any officer or staff member approving such transaction under the authority granted hereunder, such officer or staff member would obtain the written concurrence of (a) those members of his or her staff at the level of Manager and above (or their designees in the case of their absence) having responsibility for such transaction, (b) the Executive Vice President, Secretary and General Counsel, or his designee, as to the acceptability of the contractual arrangement governing such transaction, and (c) in the case of derivative transactions, the Vice President-Chief Risk Officer, or, in his absence, his designee, as to the acceptability of the transaction from a risk management perspective.**
 11. Both the President and Ex. VP-Pwr Gen shall have the same authority level to approve physical transactions.
- DBM- delegated by manager; not to exceed or be equal to the authority delegated to manager
NE- No limit currently in effect
NA-not applicable = No authority currently delegated.
MM- million

Note: The above limits also apply to any titles which are the successor to the positions set forth above, provided that the President and Chief Executive Officer deems that such new title is the successor for the purposes of the delegation of authority as set forth above.