

	Per Books 12/31/2011	Average Balance	Adjustments					Exclude FACTS Project	Total 2011 Adjustments	2010 Adjustments	2010-2011 Average Adjustments			
			Reclassify Relicensing Costs, St. Lawrence/FDR and Niagara	Reclassify Generator Step-Up Transformers	Eliminate Transmission by Others	Exclude Generator Leads: Poletti, 500-MW Astoria, Flynn, Small Hydro and SCPPs					As Adjusted	i	j	
			c	d	e	f	g				h			
Plant in service														
Production	3,761,047,659	\$ (32,091,366)	\$637,301,377	\$38,903,320	\$ -	(\$2,059,407,617)		\$ (1,383,202,920)	(1,385,990,914)	(1,384,596,917)	\$	2,344,359,375	0.00%	\$ -
Transmission	1,841,959,073	\$ (5,812,538)		(38,903,320)		(\$248,053,230)		\$ (331,456,466)	(356,165,419)	(343,810,943)	\$	1,492,335,593	100.00%	\$ 1,492,335,593
General Plant	1,124,482,503	\$ (21,320,779)	(\$637,301,377)	-	-	(\$13,348,043)		\$ (650,649,421)	(636,877,728)	(643,763,574)	\$	459,398,149	25.91%	\$ 119,011,657
	\$6,727,489,235	\$-59,224,683	0	0	0	(2,320,808,891)		(44,499,917)				4,296,093,117		1,611,347,250
Accumulated depreciation														
Production	1,772,589,918.82	(38,951,655.86)	74,939,042	18,538,972	-	(\$1,028,827,941)		\$ (935,349,927)	(903,138,838)	(919,244,383)	\$	814,393,880	0.00%	\$ -
Transmission	1,085,954,244.65	(16,585,256.51)		(18,538,972)		(\$132,335,658)		\$ (159,254,382)	(140,510,226)	(149,882,304)	\$	919,486,684	100.00%	\$ 919,486,684
General Plant	392,864,270.90	(18,618,028.34)	(74,939,042)	-	-	(\$12,124,662)		\$ (87,063,704)	(71,701,971)	(79,382,838)	\$	294,863,405	25.91%	\$ 76,387,296
	\$3,251,408,434	(74,154,940.70)	0	0	0	(1,173,288,262)		(8,379,752)				2,028,743,969		995,873,980
Net plant	\$3,476,080,800	14,930,257	0	0	0	(1,147,520,629)		(36,120,165)				2,267,349,147		615,473,269
Marcy South Capitalized leases	\$56,647,125	\$1,089,368										\$ 57,736,492	100.00%	57,736,492
Cash working capital	81,062,395											\$ 81,062,395		10,132,799
Materials & supplies	12,577,054											\$ 12,577,054	100.00%	12,577,054
CWIP	\$15,617,150											\$ 15,617,150	25.91%	4,045,778
Prepayments	\$4,536,066											\$ 4,536,066	25.91%	1,175,113
Net rate base	\$3,646,520,589	\$16,019,625	\$0	\$0	\$0	(\$1,147,520,629)		(\$36,120,165)				\$2,438,878,304		701,140,506
ROI - rate	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%		7.95%				7.95%		7.95%
Return requirement	\$289,838,138	1,273,296	0	0	0	-91,208,930		-2,870,956				193,850,529		55,729,086
O&M														
Production	\$761,321,208			482,837				\$ 482,837				\$ 761,804,045	0.00%	\$ -
Transmission	\$82,097,530			(\$482,837)				\$ (1,035,135)				\$ 81,062,395	100.00%	\$ 81,062,395
Other	\$1,402,341,606					(548,056,183)		\$ (548,056,183)				\$ 854,285,423	0.00%	\$ -
Depreciation														
Production	\$80,533,145		14,614,694	817,460				\$ 15,432,154				\$ 95,965,298	0.00%	\$ -
Transmission	\$36,238,025			(817,460)				\$ (910,532)				\$ 34,510,033	100.00%	\$ 34,510,033
General Plant	\$38,792,916		(14,614,694)	-				\$ (14,614,694)				\$ 24,178,222	25.91%	\$ 6,263,609
Revenue requirement	2,691,162,567	1,273,296	-	-	(548,056,183)	(91,208,930)		(4,333,786)				2,045,655,945		177,565,122

Adjustments to book results

Average balance

reclassify relicensing costs, St. Lawrence/FDR and Niagara

reclassify generator step-up transformers

eliminate transmission by others

exclude generator leads: Poletti, 500-MW Astoria, Flynn, small hydro and SCPPs

2.12%

2.42%

		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
EXCLUDED PRODUCTION				
312	Boiler Plant Equipment	111,205,748	19,516,031	91,689,717
314	TurboGenerator Units	122,943,507	23,946,757	98,996,750
316	Misc Power Plant Equipment	22,247,433	5,611,869	16,635,564
340	Land & Land Rights	1,080,216	-	1,080,216
341	Structures & Improvements	87,292,493	19,848,230	67,444,263
342	FuelHolders, Producers, Accessory	66,538,460	14,168,105	52,370,354
344	Generators	296,834,659	53,170,149	243,664,510
345	Accessory Electric Equipment	28,610,720	15,942,921	12,667,799
346	Misc Power Plant Equipment	79,438	14,274	65,164
	SUBTOTAL 500Mw CC	736,832,674	152,218,336	584,614,337
330	Land & Land Rights	1,205	-	1,205
333	Waterwheels, Turbines, Generators	13,056,929	6,420,530	6,636,399
330	Land & Land Rights	-	-	-
333	Waterwheels, Turbines, Generators	5,057,705	2,384,830	2,672,875
330	Land & Land Rights	5,402,065	-	5,402,065
332	Reservoirs, Dams, Waterways	28,098,444	9,839,340	18,259,104
333	Waterwheels, Turbines, Generators	8,494,645	2,920,371	5,574,274
334	Accessory Electric Equipment	3,332,047	1,154,295	2,177,752
335	Misc Power Plant Equipment	1,594,412	263,475	1,330,937
330	Land & Land Rights	6,518,668	-	6,518,668
332	Reservoirs, Dams, Waterways	33,413,381	11,700,630	21,712,751
333	Waterwheels, Turbines, Generators	9,621,160	3,307,492	6,313,668
334	Accessory Electric Equipment	6,967,510	2,413,757	4,553,753
335	Misc Power Plant Equipment	910,963	122,777	788,186
330	Land & Land Rights	450,172	-	450,172
332	Reservoirs, Dams, Waterways	19,336,575	6,771,332	12,565,243
333	Waterwheels, Turbines, Generators	8,018,000	2,756,386	5,261,614
334	Accessory Electric Equipment	153,363	53,167	100,196
335	Misc Power Plant Equipment	526,915	84,116	442,799
	SUBTOTAL Small Hydro	150,954,159	50,192,498	100,761,661
340	Land & Land Rights	5,923,685	-	5,923,685
341	Structures & Improvements	8,223,359	3,160,971	5,062,388
342	FuelHolders, Producers, Accessory	10,718,362	4,763,324	5,955,039
344	Generators	127,174,191	52,295,199	74,878,991
345	Accessory Electric Equipment	2,517,543	476,307	2,041,236
346	Misc Power Plant Equipment	3,736,375	1,303,704	2,432,671
	SUBTOTAL Flynn	158,293,515	61,999,505	96,294,010
310	Land & Land Rights	729,549	-	729,549
311	Structures & Improvements	73,582,379	73,926,422	(344,043)
312	Boiler Plant Equipment	235,456,341	245,652,690	(10,196,349)
314	TurboGenerator Units	66,524,942	56,247,572	10,277,370
315	Accessory Electric Equipment	57,854,183	56,858,929	995,254
316	Misc Power Plant Equipment	3,733,574	3,657,977	75,597
	SUBTOTAL Poletti	437,880,968	436,343,590	1,537,378

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
340	Land & Land Rights	1,030,830	-	1,030,830
341	Structures & Improvements	1,113,987	536,942	577,044
342	FuelHolders, Producers, Accessory	3,325,504	1,932,677	1,392,827
344	Generators	41,420,341	22,891,568	18,528,772
345	Accessory Electric Equipment	1,838,521	1,059,700	778,821
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	6,512,971	-	6,512,971
341	Structures & Improvements	3,426,004	2,026,979	1,399,025
342	FuelHolders, Producers, Accessory	5,203,737	2,806,174	2,397,563
344	Generators	82,942,917	43,398,462	39,544,455
345	Accessory Electric Equipment	3,722,340	2,008,447	1,713,893
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	5,846,605	-	5,846,605
341	Structures & Improvements	1,614,657	1,380,747	233,911
342	FuelHolders, Producers, Accessory	3,169,205	504,877	2,664,328
344	Generators	83,184,373	71,093,884	12,090,489
345	Accessory Electric Equipment	3,636,503	3,213,107	423,396
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	5,079,808	-	5,079,808
341	Structures & Improvements	1,555,480	1,317,168	238,313
342	FuelHolders, Producers, Accessory	6,968,039	6,245,712	722,327
344	Generators	85,194,848	69,935,782	15,259,066
345	Accessory Electric Equipment	3,530,209	3,109,554	420,655
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	4,215,782	-	4,215,782
341	Structures & Improvements	2,191,061	666,687	1,524,374
342	FuelHolders, Producers, Accessory	5,309,685	3,425,164	1,884,521
344	Generators	43,257,131	27,001,160	16,255,971
345	Accessory Electric Equipment	1,987,337	1,267,840	719,497
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	950,605	-	950,605
341	Structures & Improvements	3,276,763	1,346,289	1,930,475
342	FuelHolders, Producers, Accessory	4,329,702	2,124,929	2,204,773
344	Generators	44,715,062	20,522,707	24,192,355
345	Accessory Electric Equipment	1,908,050	936,135	971,915
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	6,968,605	-	6,968,605
341	Structures & Improvements	2,050,481	861,981	1,188,500
342	FuelHolders, Producers, Accessory	5,968,898	2,340,435	3,628,463
344	Generators	79,624,201	32,610,368	47,013,833
345	Accessory Electric Equipment	3,560,059	1,508,537	2,051,522
346	Misc Power Plant Equipment	14,816,000	-	14,816,000
SUBTOTAL SCPP				
	575,446,301	328,074,012	247,372,289	
TOTAL EXCLUDED PRODUCTION				
	2,059,407,617	1,028,827,941	1,030,579,676	

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
EXCLUDED TRANSMISSION			
353 Station Equip - Transmission (500MW)	76,286,258.50	14,493,444.00	61,792,815
353 Station Equip - Transmission	2,395,536	823,341	1,572,195
353 Station Equip - Transmission	663,158	227,930	435,228
353 Station Equip - Transmission	4,302,254	1,478,678	2,823,576
SUBTOTAL Small Hydro	7,360,948	2,529,949	4,830,999
353 Station Equip - Transmission (Flynn)	10,965,253	3,381,153	7,584,100
350 Land & Land Rights	981	-	981
352 Structures & Improvements	69,748	52,437	17,311
353 Station Equipment	14,716,023	14,022,118	693,905
357 Underground Conduit	16,192,845	15,487,830	705,015
358 Underground Conductors & Devices	14,726,135	13,030,084	1,696,051
SUBTOTAL Poletti	45,705,732	42,592,469	3,113,263
353 Station Equip - Transmission	6,324,138	4,421,296	1,902,842
353 Station Equip - Transmission	28,715,227	16,157,439	12,557,788
353 Station Equip - Transmission	18,077,566	14,311,976	3,765,590
353 Station Equip - Transmission	16,205,600	12,970,683	3,234,917
353 Station Equip - Transmission	10,365,797	7,456,363	2,909,434
353 Station Equip - Transmission	11,520,027	7,384,442	4,135,585
353 Station Equip - Transmission	16,526,683	6,636,443	9,890,240
SUBTOTAL SCPP	107,735,038	69,338,643	38,396,395
TOTAL EXCLUDED TRANSMISSION	248,053,230	132,335,658	115,717,572

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
EXCLUDED GENERAL				
391	Office Furniture & Equipment	14,194	7,692	6,502
392	Transportation Equipment	28,575	2,562	26,013
394	Tools, Shop & Garage Equipment	68,609	12,390	56,219
395	Laboratory Equipment	30,427	9,388	21,039
396	Power Oper Eqp-500MW	171,494	30,678	140,816
398	Miscellaneous Equipment	81,901	10,844	71,058
	SUBTOTAL 500Mw CC	395,200	73,554	321,647
389	Land & Land Rights	8,000	-	8,000
399	Other Tangible Property	427,000	148,094	278,906
	SUBTOTAL Small Hydro	435,000	148,094	286,906
391	Office Furniture & Equipment	161,428	161,428	-
392	Transportation Equipment	158,924	129,094	29,830
393	Stores Equipment	-	-	-
394	Tools, Shop & Garage Equipment	143,571	116,520	27,051
395	Laboratory Equipment	49,049	26,467	22,582
396	Power Operated Equipment	12,250	613	11,637
397	Communication Equipment	349,918	271,661	78,257
398	Miscellaneous Equipment	94,603	41,268	53,335
	SUBTOTAL Flynn	969,743	747,051	222,693
389	Land & Land Rights	13,816	-	13,816
390	Structures & Improvements	1,083,781	997,449	86,332
391	Office Furniture & Equipment	837,882	1,006,483	(168,601)
392	Transportation Equipment	431,724	457,920	(26,196)
393	Stores Equipment	108,838	95,742	13,096
394	Tools, Shop & Garage Equipment	47,525	4,083	43,442
395	Laboratory Equipment	1,409,290	1,463,678	(54,388)
396	Power Operated Equipment	198,592	179,215	19,377
397	Communication Equipment	443,045	330,150	112,895
398	Miscellaneous Equipment	3,131,817	3,313,393	(181,575)
399	Other Tangible Property	322,930	322,930	-
	SUBTOTAL Poletti	8,029,240	8,171,042	(141,802)
398	Miscellaneous Equipment	181,337	162,658	18,679
396	Power Operated Equipment	21,882	16,053	5,829
398	Miscellaneous Equipment	427,955	414,642	13,313
396	Power Operated Equipment	21,882	16,053	5,829
398	Miscellaneous Equipment	860,180	894,102	(33,922)
396	Power Operated Equipment	22,076	16,192	5,884
398	Miscellaneous Equipment	1,272,183	955,214	316,970
396	Power Operated Equipment	22,076	16,192	5,884
398	Miscellaneous Equipment	228,133	222,146	5,987
396	Power Operated Equipment	22,076	16,192	5,884
398	Miscellaneous Equipment	171,154	167,275	3,879
396	Power Operated Equipment	22,076	5,145	16,931
398	Miscellaneous Equipment	245,850	83,058	162,792
	SUBTOTAL SCPP	3,518,860	2,984,922	533,939
	TOTAL EXCLUDED GENERAL	13,348,043	12,124,662	1,223,381
	TOTAL EXCLUDED	<u>2,320,808,891</u>	<u>1,173,288,262</u>	<u>1,147,520,629</u>

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
INCLUDED PRODUCTION				
330	Land & Land Rights	817,483	-	817,483
331	Structures & Improvements	36,537,261	16,890,547	19,646,714
332	Reservoirs, Dams, Waterways	78,422,143	44,675,981	33,746,162
333	Waterwheels, Turbines, Generators	92,700,780	10,227,054	82,473,726
334	Accessory Electric Equipment	22,716,650	6,891,360	15,825,290
335	Misc Power Plant Equipment	10,154,411	2,109,903	8,044,509
336	Roads, Railroads & Bridges	17,394,228	3,642,799	13,751,429
	SUBTOTAL Blenheim-Gilboa	258,742,957	84,437,644	174,305,313
330	Land & Land Rights	43,253,647	-	43,253,647
331	Structures & Improvements	112,074,209	44,501,486	67,572,723
332	Reservoirs, Dams, Waterways	387,670,765	278,626,839	109,043,926
333	Waterwheels, Turbines, Generators	306,397,749	64,930,646	241,467,102
334	Accessory Electric Equipment	26,181,836	14,288,022	11,893,814
335	Misc Power Plant Equipment	49,276,635	10,193,878	39,082,757
336	Roads, Railroads & Bridges	33,117,699	19,288,981	13,828,718
	SUBTOTAL Niagara	957,972,541	431,829,853	526,142,688
330	Land & Land Rights	217,672	-	217,672
331	Structures & Improvements	37,343,765	23,136,549	14,207,216
332	Reservoirs, Dams, Waterways	212,240,884	163,285,958	48,954,926
333	Waterwheels, Turbines, Generators	184,564,167	23,117,314	161,446,853
334	Accessory Electric Equipment	30,914,490	9,341,531	21,572,960
335	Misc Power Plant Equipment	14,007,976	5,047,151	8,960,825
336	Roads, Railroads & Bridges	5,635,590	3,565,979	2,069,611
	SUBTOTAL St. Lawrence / FDR	484,924,544	227,494,481	257,430,063
	TOTAL INCLUDED PRODUCTION	1,701,640,042	743,761,977	957,878,064

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
INCLUDED TRANSMISSION				
350	Land & Land Rights	2,249,581	-	2,249,581
352	Structures & Improvements	4,317,717	2,951,248	1,366,469
353	Station Equipment	36,876,548	8,710,517	28,166,031
354	Towers & Fixtures	22,612,274	17,676,048	4,936,226
355	Poles & Fixtures	1,953,118	1,863,080	90,038
356	Overhead Conductors & Devices	9,403,929	7,463,499	1,940,431
359	Roads & Trails	670,808	356,964	313,844
	SUBTOTAL Blenheim-Gilboa	78,083,975	39,021,356	39,062,620
350	Land & Land Rights	-	-	-
352	Structures & Improvements	-	-	-
353	Station Equipment	-	-	-
354	Towers & Fixtures	10,051,183	12,104,959	(2,053,776)
356	Overhead Conductors & Devices	5,926,677	6,438,859	(512,182)
359	Roads & Trails	80,335	72,507	7,828
	SUBTOTAL J. A. FitzPatrick	16,058,195	18,616,325	(2,558,130)
350	Land & Land Rights	13,469,254	-	13,469,254
352	Structures & Improvements	6,243,128	3,894,850	2,348,278
353	Station Equipment	58,875,694	40,014,128	18,861,566
357	Underground Conduit	60,722,320	41,767,267	18,955,053
358	Underground Conductors & Devices	162,719,243	110,909,092	51,810,151
	SUBTOTAL Sound Cable	302,029,639	196,585,337	105,444,302
350	Land & Land Rights	22,206,093	-	22,206,093
352	Structures & Improvements	-	-	-
353	Station Equipment	23,088,722	11,378,865	11,709,857
354	Towers & Fixtures	75,439,776	38,631,976	36,807,800
355	Poles & Fixtures	210,096,383	134,769,027	75,327,356
356	Overhead Conductors & Devices	105,799,660	54,169,193	51,630,467
357	Underground Conduit	43,951,419	17,912,042	26,039,377
358	Underground Conductors & Devices	12,314,493	6,693,754	5,620,739
359	Roads & Trails	22,421,909	6,762,889	15,659,020
	SUBTOTAL Marcy-South	515,318,455	270,317,746	245,000,709
350	Land & Land Rights	2,668,531	-	2,668,531
352	Structures & Improvements	40,268,126	21,939,994	18,328,132
353	Station Equipment	186,966,372	102,716,421	84,249,951
354	Towers & Fixtures	64,465,654	46,484,558	17,981,096
355	Poles & Fixtures	19,615,058	17,834,408	1,780,650
356	Overhead Conductors & Devices	39,320,417	19,221,991	20,098,426
359	Roads & Trails	5,105,433	2,452,561	2,652,872
	SUBTOTAL Massena-Marcy	358,409,591	210,649,933	147,759,658
350	Land & Land Rights	5,076,648	-	5,076,648
352	Structures & Improvements	24,449,344	17,595,972	6,853,372
353	Station Equipment	88,136,509	52,596,421	35,540,088
354	Towers & Fixtures	18,743,984	19,336,112	(592,128)
355	Poles & Fixtures	19,726	21,596	(1,870)
356	Overhead Conductors & Devices	28,672,315	25,427,650	3,244,665
359	Roads & Trails	42,797	35,204	7,593
	SUBTOTAL Niagara	165,141,324	115,012,955	50,128,369
350	Land & Land Rights	1,973,028	-	1,973,028
352	Structures & Improvements	13,165,978	6,561,460	6,604,519
353	Station Equipment	105,199,164	63,818,575	41,380,589
354	Towers & Fixtures	15,185,237	12,124,503	3,060,734
355	Poles & Fixtures	6,427,665	7,061,552	(633,887)
356	Overhead Conductors & Devices	15,472,585	12,557,685	2,914,900
357	Underground Conduit	61,047	61,769	(722)
358	Underground Conductors & Devices	1,186,661	1,112,738	73,923
359	Roads & Trails	193,299	116,653	76,646
	SUBTOTAL St. Lawrence / FDR	158,864,664	103,414,935	55,449,729
	TOTAL INCLUDED TRANSMISSION	1,593,905,843	953,618,586	640,287,256

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
INCLUDED GENERAL				
389	Land & Land Rights	56,835	-	56,835
390	Structures & Improvements	7,763,343	5,199,648	2,563,694
391	Office Furniture & Equipment	1,402,543	915,823	486,720
392	Transportation Equipment	4,336,521	2,596,585	1,739,937
393	Stores Equipment	373,681	227,856	145,825
394	Tools, Shop & Garage Equipment	904,812	581,027	323,785
395	Laboratory Equipment	721,822	442,200	279,622
396	Power Operated Equipment	2,259,301	1,089,266	1,170,035
397	Communication Equipment	1,595,744	1,370,158	225,586
398	Miscellaneous Equipment	1,678,997	575,988	1,103,009
399	Other Tangible Property	1,487	1,487	-
	SUBTOTAL Blenheim-Gilboa	21,095,085	13,000,037	8,095,048
389	Land & Land Rights	11,300,000	-	11,300,000
390	Structures & Improvements	73,094,146	32,239,886	40,854,260
391	Office Furniture & Equipment	160,247,656	123,079,655	37,168,001
392	Transportation Equipment	11,718,985	8,530,193	3,188,792
394	Tools, Shop & Garage Equipment	363,827	351,013	12,814
395	Laboratory Equipment	423,584	329,782	93,802
397	Communication Equipment	11,145,331	10,410,508	734,823
398	Miscellaneous Equipment	23,331,996	18,478,871	4,853,125
	SUBTOTAL Headquarters	291,625,525	193,419,907	98,205,618
397	Communication Equipment (LI Cable)	4,414,029	4,414,029	-
390	Structures & Improvements	-	-	-
396	Power Operated Equipment	(278,237)	(278,237)	-
397	Communication Equipment	1,170,741	1,170,741	-
	SUBTOTAL Marcy-South	892,504	892,504	-
389	Land & Land Rights	75,936	-	75,936
390	Structures & Improvements	146,906	58,948	87,958
391	Office Furniture & Equipment	10,549,576	9,830,451	719,125
392	Transportation Equipment	6,243,116	3,711,797	2,531,319
393	Stores Equipment	100,068	106,936	(6,868)
394	Tools, Shop & Garage Equipment	688,030	572,430	115,600
395	Laboratory Equipment	727,276	570,232	157,044
396	Power Operated Equipment	4,072,189	2,641,141	1,431,048
397	Communication Equipment	2,547,920	2,329,966	217,954
398	Miscellaneous Equipment	987,962	813,006	174,956
	SUBTOTAL Massena-Marcy	26,138,980	20,634,907	5,504,072

2011

	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
389 Land & Land Rights	152,996	-	152,996
390 Structures & Improvements	28,305,313	15,904,570	12,400,743
391 Office Furniture & Equipment	3,369,467	2,775,420	594,048
392 Transportation Equipment	8,254,625	6,452,748	1,801,877
393 Stores Equipment	315,500	289,641	25,859
394 Tools, Shop & Garage Equipment	4,547,584	3,451,155	1,096,429
395 Laboratory Equipment	1,324,215	1,121,662	202,553
396 Power Operated Equipment	3,651,079	1,542,559	2,108,520
397 Communication Equipment	4,285,393	3,463,182	822,211
398 Miscellaneous Equipment	463,760,634	52,899,440	410,861,193
399 Other Tangible Property	3,201,209	1,565,684	1,635,525
SUBTOTAL Niagara	521,168,014	89,466,061	431,701,953
389 Land & Land Rights	6,858	-	6,858
390 Structures & Improvements	17,471,426	3,750,084	13,721,342
391 Office Furniture & Equipment	2,379,335	2,169,856	209,479
392 Transportation Equipment	11,698,989	8,162,871	3,536,118
393 Stores Equipment	317,498	172,213	145,285
394 Tools, Shop & Garage Equipment	4,052,597	2,728,621	1,323,977
395 Laboratory Equipment	1,629,025	726,898	902,127
396 Power Operated Equipment	4,588,892	2,892,895	1,695,997
397 Communication Equipment	6,007,876	2,609,449	3,398,427
398 Miscellaneous Equipment	196,521,407	35,494,355	161,027,052
399 Other Tangible Property	1,126,419	204,921	921,498
SUBTOTAL St. Lawrence / FDR	245,800,323	58,912,163	186,888,160
TOTAL INCLUDED GENERAL	1,111,134,459	380,739,609	730,394,850
TOTAL INCLUDED	4,406,680,344	2,078,120,173	2,328,560,171
Total Excluded Production	2,059,407,617	1,028,827,941	1,030,579,676
Total Included Production	1,701,640,042	743,761,977	957,878,064
Total Production	3,761,047,659	1,772,589,919	1,988,457,740
Total Excluded General	13,348,043	12,124,662	1,223,381
Total Included General	1,111,134,459	380,739,609	730,394,850
Total General	1,124,482,503	392,864,271	731,618,232
Total Excluded Transmission	248,053,230	132,335,658	115,717,572
Total Included Transmission	1,593,905,843	953,618,586	640,287,256
Total Transmission	1,841,959,073	1,085,954,245	756,004,828
Grand Total	6,727,489,235	3,251,408,434	3,476,080,800
Reconciliation to Balance Sheet			
900 AE-II Lease	1,240,576,000	31,014,010	1,209,561,990
Windfarm (Excluded)	59,469,506	-	59,469,506
Impairment (Prod)	(173,816,000)		
Impairment (Trans)	(30,000,000)		
CoR Deprec to Reg Assets (Prod)		(138,907,740)	
CoR Deprec to Reg Assets (Gen)		(2,204,000)	
CoR Deprec to Reg Assets (Trans)		(93,586,811)	
Balance Sheet Amounts (Check)	7,823,718,741	3,047,723,893	4,775,994,847
Tri-Lakes			

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		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
EXCLUDED PRODUCTION				
312	Boiler Plant Equipment	111,205,748	18,485,337	92,720,411
314	TurboGenerator Units	120,958,740	20,110,090	100,848,650
316	Misc Power Plant Equipment	22,247,433	4,658,210	17,589,223
340	Land & Land Rights	1,080,216	-	1,080,216
341	Structures & Improvements	86,272,745	16,141,366	70,131,379
342	FuelHolders, Producers, Accessory	64,753,255	10,102,151	54,651,103
344	Generators	296,775,864	51,010,725	245,765,139
345	Accessory Electric Equipment	28,609,670	4,768,297	23,841,373
346	Misc Power Plant Equipment	79,438	11,625	67,813
SUBTOTAL 500Mw CC		731,983,109	125,287,802	606,695,307
330	Land & Land Rights	1,205	-	1,205
333	Waterwheels, Turbines, Generators	13,056,929	6,202,914	6,854,015
330	Land & Land Rights	-	-	-
333	Waterwheels, Turbines, Generators	5,057,705	2,300,534	2,757,171
330	Land & Land Rights	5,402,065	-	5,402,065
332	Reservoirs, Dams, Waterways	28,098,444	9,356,056	18,742,388
333	Waterwheels, Turbines, Generators	8,494,645	2,774,257	5,720,388
334	Accessory Electric Equipment	3,332,047	1,096,984	2,235,063
335	Misc Power Plant Equipment	1,236,361	232,643	1,003,718
330	Land & Land Rights	6,518,668	-	6,518,668
332	Reservoirs, Dams, Waterways	33,413,381	11,125,920	22,287,461
333	Waterwheels, Turbines, Generators	9,621,160	3,142,015	6,479,145
334	Accessory Electric Equipment	6,967,510	2,293,911	4,673,599
335	Misc Power Plant Equipment	693,799	104,624	589,175
330	Land & Land Rights	450,172	-	450,172
332	Reservoirs, Dams, Waterways	19,336,575	6,438,735	12,897,840
333	Waterwheels, Turbines, Generators	8,018,000	2,618,480	5,399,520
334	Accessory Electric Equipment	153,363	50,526	102,837
335	Misc Power Plant Equipment	526,915	57,769	469,146
SUBTOTAL Small Hydro		150,378,944	47,795,368	102,583,576
340	Land & Land Rights	5,923,685	-	5,923,685
341	Structures & Improvements	7,273,144	2,961,710	4,311,434
342	FuelHolders, Producers, Accessory	10,718,362	4,494,459	6,223,904
344	Generators	123,731,542	48,164,505	75,567,037
345	Accessory Electric Equipment	1,572,515	328,008	1,244,507
346	Misc Power Plant Equipment	3,736,375	1,173,393	2,562,982
SUBTOTAL Flynn		152,955,624	57,122,075	95,833,549
310	Land & Land Rights	729,549	-	729,549
311	Structures & Improvements	73,582,379	74,240,369	(657,990)
312	Boiler Plant Equipment	235,456,341	245,652,711	(10,196,370)
314	TurboGenerator Units	66,524,942	56,090,637	10,434,305
315	Accessory Electric Equipment	57,854,183	56,701,899	1,152,284
316	Misc Power Plant Equipment	3,733,574	3,657,973	75,601
SUBTOTAL Poletti		437,880,968	436,343,589	1,537,379

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	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
340	Land & Land Rights	1,030,830	-	1,030,830
341	Structures & Improvements	1,113,987	505,262	608,724
342	FuelHolders, Producers, Accessory	3,325,504	1,855,252	1,470,252
344	Generators	41,410,577	22,252,890	19,157,687
345	Accessory Electric Equipment	1,838,521	1,016,919	821,602
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	6,512,971	-	6,512,971
341	Structures & Improvements	3,426,004	1,907,477	1,518,527
342	FuelHolders, Producers, Accessory	5,203,737	2,647,500	2,556,237
344	Generators	82,923,389	41,217,590	41,705,799
345	Accessory Electric Equipment	3,722,340	1,894,953	1,827,387
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	5,846,605	-	5,846,605
341	Structures & Improvements	1,614,657	1,269,077	345,581
342	FuelHolders, Producers, Accessory	3,169,205	2,643,194	526,011
344	Generators	83,164,845	65,548,255	17,616,591
345	Accessory Electric Equipment	3,636,503	2,970,671	665,832
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	5,079,808	-	5,079,808
341	Structures & Improvements	1,555,480	1,209,443	346,038
342	FuelHolders, Producers, Accessory	6,968,039	5,781,173	1,186,866
344	Generators	85,175,320	66,495,321	18,679,999
345	Accessory Electric Equipment	3,530,209	2,874,206	656,003
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	4,215,782	-	4,215,782
341	Structures & Improvements	2,191,061	636,273	1,554,788
342	FuelHolders, Producers, Accessory	5,309,685	3,313,740	1,995,945
344	Generators	43,257,131	26,257,140	16,999,991
345	Accessory Electric Equipment	1,987,337	1,226,241	761,096
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	950,605	-	950,605
341	Structures & Improvements	3,276,763	1,257,672	2,019,092
342	FuelHolders, Producers, Accessory	4,329,702	2,012,405	2,317,297
344	Generators	44,715,062	19,748,029	24,967,033
345	Accessory Electric Equipment	1,908,050	886,534	1,021,516
346	Misc Power Plant Equipment	-	-	-
340	Land & Land Rights	6,968,605	-	6,968,605
341	Structures & Improvements	2,050,481	861,981	1,188,500
342	FuelHolders, Producers, Accessory	5,968,898	2,340,435	3,628,463
344	Generators	79,604,673	32,610,042	46,994,632
345	Accessory Electric Equipment	3,560,059	1,508,537	2,051,522
346	Misc Power Plant Equipment	14,816,000	-	14,816,000
SUBTOTAL SCPP				
	575,358,425	314,748,210	260,610,215	
TOTAL EXCLUDED PRODUCTION				
	2,048,557,069	981,297,043	1,067,260,026	

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		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
EXCLUDED TRANSMISSION				
353	Station Equip - Transmission (500MW)	76,257,108.36	11,950,588.86	64,306,520
353	Station Equip - Transmission	2,395,536	783,415	1,612,121
353	Station Equip - Transmission	663,158	216,877	446,281
353	Station Equip - Transmission	4,302,254	1,406,973	2,895,281
SUBTOTAL Small Hydro		7,360,948	2,407,265	4,953,683
353	Station Equip - Transmission (Flynn)	8,842,290	3,097,751	5,744,539
350	Land & Land Rights	981	-	981
352	Structures & Improvements	69,748	52,142	17,606
353	Station Equipment	14,716,023	13,714,374	1,001,649
357	Underground Conduit	16,192,845	15,487,818	705,027
358	Underground Conductors & Devices	14,726,135	13,030,098	1,696,037
SUBTOTAL Poletti		45,705,732	42,284,432	3,421,300
353	Station Equip - Transmission	6,324,138	4,158,419	2,165,719
353	Station Equip - Transmission	28,715,227	13,760,614	14,954,613
353	Station Equip - Transmission	18,077,566	13,446,478	4,631,088
353	Station Equip - Transmission	16,205,600	12,165,181	4,040,419
353	Station Equip - Transmission	10,365,797	6,986,024	3,379,773
353	Station Equip - Transmission	11,520,027	6,690,718	4,829,309
353	Station Equip - Transmission	16,526,683	6,636,443	9,890,240
SUBTOTAL SCPP		107,735,038	63,843,878	43,891,160
TOTAL EXCLUDED TRANSMISSION		245,901,117	123,583,915	122,317,202

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	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
EXCLUDED GENERAL				
391	Office Furniture & Equipment	14,194	6,272	7,922
392	Transportation Equipment	4,295	108	4,187
394	Tools, Shop & Garage Equipment	68,609	5,167	63,442
395	Laboratory Equipment	30,427	6,344	24,083
396	Power Oper Eqp-500MW	94,875	15,442	79,433
398	Miscellaneous Equipment	48,610	8,341	40,269
	SUBTOTAL 500Mw CC	261,010	41,674	219,336
389	Land & Land Rights	8,000	-	8,000
399	Other Tangible Property	427,000	140,977	286,023
	SUBTOTAL Small Hydro	435,000	140,977	294,023
391	Office Furniture & Equipment	161,428	161,428	-
392	Transportation Equipment	158,924	106,730	52,194
393	Stores Equipment	-	-	-
394	Tools, Shop & Garage Equipment	143,571	109,340	34,231
395	Laboratory Equipment	49,049	23,249	25,800
396	Power Operated Equipment	-	-	-
397	Communication Equipment	349,918	245,567	104,351
398	Miscellaneous Equipment	94,603	32,791	61,812
	SUBTOTAL Flynn	957,493	679,105	278,389
389	Land & Land Rights	13,816	-	13,816
390	Structures & Improvements	1,083,781	975,773	108,008
391	Office Furniture & Equipment	837,882	1,005,919	(168,037)
392	Transportation Equipment	519,431	466,552	52,879
393	Stores Equipment	108,838	94,917	13,921
394	Tools, Shop & Garage Equipment	6,400	3,551	2,849
395	Laboratory Equipment	1,409,290	1,404,320	4,970
396	Power Operated Equipment	198,592	173,184	25,408
397	Communication Equipment	443,045	292,510	150,535
398	Miscellaneous Equipment	3,131,817	3,183,797	(51,979)
399	Other Tangible Property	322,930	322,930	-
	SUBTOTAL Poletti	8,075,822	7,923,452	152,370
398	Miscellaneous Equipment	181,337	155,281	26,056
396	Power Operated Equipment	21,882	13,864	8,018
398	Miscellaneous Equipment	427,955	412,259	15,696
396	Power Operated Equipment	21,882	13,864	8,018
398	Miscellaneous Equipment	860,180	712,422	147,758
396	Power Operated Equipment	22,076	13,984	8,092
398	Miscellaneous Equipment	1,238,892	767,751	471,141
396	Power Operated Equipment	22,076	13,984	8,092
398	Miscellaneous Equipment	228,133	220,626	7,507
396	Power Operated Equipment	22,076	13,984	8,092
398	Miscellaneous Equipment	171,154	166,192	4,962
396	Power Operated Equipment	22,076	5,152	16,924
398	Miscellaneous Equipment	245,850	83,052	162,798
	SUBTOTAL SCPP	3,485,569	2,592,415	893,154
	TOTAL EXCLUDED GENERAL	13,214,893	11,377,623	1,837,270
	TOTAL EXCLUDED	<u>2,307,673,079</u>	<u>1,116,258,581</u>	<u>1,191,414,498</u>

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		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
INCLUDED PRODUCTION				
330	Land & Land Rights	817,483	-	817,483
331	Structures & Improvements	36,537,261	16,419,127	20,118,134
332	Reservoirs, Dams, Waterways	78,422,143	43,483,967	34,938,176
333	Waterwheels, Turbines, Generators	91,270,136	7,897,390	83,372,746
334	Accessory Electric Equipment	22,534,345	5,982,446	16,551,898
335	Misc Power Plant Equipment	9,859,093	1,709,606	8,149,488
336	Roads, Railroads & Bridges	17,394,228	3,432,700	13,961,528
SUBTOTAL Blenheim-Gilboa		256,834,689	78,925,236	177,909,453
330	Land & Land Rights	36,202,298	-	36,202,298
331	Structures & Improvements	73,941,430	43,111,796	30,829,634
332	Reservoirs, Dams, Waterways	387,670,765	271,774,472	115,896,293
333	Waterwheels, Turbines, Generators	307,681,895	58,285,902	249,395,993
334	Accessory Electric Equipment	26,263,308	13,470,145	12,793,163
335	Misc Power Plant Equipment	45,549,749	8,820,277	36,729,472
336	Roads, Railroads & Bridges	33,117,699	18,843,011	14,274,688
SUBTOTAL Niagara		910,427,146	414,305,603	496,121,542
330	Land & Land Rights	217,672	-	217,672
331	Structures & Improvements	37,343,765	22,579,353	14,764,412
332	Reservoirs, Dams, Waterways	212,240,884	159,131,629	53,109,255
333	Waterwheels, Turbines, Generators	180,525,767	21,765,127	158,760,640
334	Accessory Electric Equipment	31,164,796	8,730,992	22,433,805
335	Misc Power Plant Equipment	13,917,549	4,464,262	9,453,287
336	Roads, Railroads & Bridges	5,635,590	3,487,363	2,148,227
SUBTOTAL St. Lawrence / FDR		481,046,023	220,158,725	260,887,298
TOTAL INCLUDED PRODUCTION		1,648,307,857	713,389,564	934,918,293

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	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
INCLUDED TRANSMISSION			
350	Land & Land Rights	2,249,581	2,249,581
352	Structures & Improvements	4,317,717	1,443,943
353	Station Equipment	35,532,386	27,700,316
354	Towers & Fixtures	22,612,274	5,420,152
355	Poles & Fixtures	1,953,118	140,218
356	Overhead Conductors & Devices	9,403,929	2,141,664
359	Roads & Trails	670,808	321,957
	SUBTOTAL Blenheim-Gilboa	76,739,813	39,417,831
350	Land & Land Rights	-	-
352	Structures & Improvements	-	-
353	Station Equipment	-	-
354	Towers & Fixtures	10,051,183	(1,899,142)
356	Overhead Conductors & Devices	5,926,677	(404,424)
359	Roads & Trails	80,335	8,632
	SUBTOTAL J. A. FitzPatrick	16,058,195	(2,294,934)
350	Land & Land Rights	13,469,254	13,469,254
352	Structures & Improvements	6,243,128	2,556,384
353	Station Equipment	58,875,694	20,824,090
357	Underground Conduit	60,722,320	20,979,131
358	Underground Conductors & Devices	162,719,243	57,260,272
	SUBTOTAL Sound Cable	302,029,639	115,089,131
350	Land & Land Rights	22,206,093	22,206,093
352	Structures & Improvements	-	-
353	Station Equipment	23,088,722	12,180,627
354	Towers & Fixtures	75,439,776	37,968,412
355	Poles & Fixtures	210,096,383	79,147,291
356	Overhead Conductors & Devices	105,799,660	53,554,098
357	Underground Conduit	43,951,419	26,625,396
358	Underground Conductors & Devices	12,314,493	5,867,029
359	Roads & Trails	22,421,909	15,883,240
	SUBTOTAL Marcy-South	515,318,455	253,432,186
350	Land & Land Rights	2,668,531	2,668,531
352	Structures & Improvements	40,268,126	19,045,755
353	Station Equipment	186,966,373	88,134,602
354	Towers & Fixtures	64,465,654	19,376,292
355	Poles & Fixtures	19,615,058	2,137,288
356	Overhead Conductors & Devices	39,320,417	11,958,518
359	Roads & Trails	5,105,433	2,703,927
	SUBTOTAL Massena-Marcy	358,409,592	146,024,913
350	Land & Land Rights	5,076,648	5,076,648
352	Structures & Improvements	24,449,344	7,179,364
353	Station Equipment	87,882,232	37,150,081
354	Towers & Fixtures	18,743,984	(303,759)
355	Poles & Fixtures	19,726	(1,870)
356	Overhead Conductors & Devices	28,672,315	3,765,980
359	Roads & Trails	42,797	8,021
	SUBTOTAL Niagara	164,887,046	52,874,466
350	Land & Land Rights	2,063,878	2,063,878
352	Structures & Improvements	13,133,080	6,760,843
353	Station Equipment	97,266,690	35,832,551
354	Towers & Fixtures	15,185,237	3,294,354
355	Poles & Fixtures	6,427,665	(633,887)
356	Overhead Conductors & Devices	15,472,585	3,196,220
357	Underground Conduit	61,047	(722)
358	Underground Conductors & Devices	1,186,661	97,657
359	Roads & Trails	193,299	78,579
	SUBTOTAL St. Lawrence / FDR	150,990,141	50,689,472
	TOTAL INCLUDED TRANSMISSION	1,584,432,881	655,233,064

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	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	
INCLUDED GENERAL				
389	Land & Land Rights	56,835	-	56,835
390	Structures & Improvements	7,011,554	5,005,763	2,005,790
391	Office Furniture & Equipment	828,971	790,972	37,999
392	Transportation Equipment	4,631,618	2,596,652	2,034,966
393	Stores Equipment	398,581	235,529	163,052
394	Tools, Shop & Garage Equipment	885,824	557,353	328,471
395	Laboratory Equipment	716,913	411,962	304,951
396	Power Operated Equipment	2,087,968	936,681	1,151,287
397	Communication Equipment	1,595,744	1,299,237	296,507
398	Miscellaneous Equipment	1,001,254	497,639	503,615
399	Other Tangible Property	1,487	1,487	-
	SUBTOTAL Blenheim-Gilboa	19,216,748	12,333,276	6,883,473
389	Land & Land Rights	11,300,000	-	11,300,000
390	Structures & Improvements	69,843,694	30,230,062	39,613,632
391	Office Furniture & Equipment	141,852,900	112,513,336	29,339,564
392	Transportation Equipment	11,685,652	7,866,798	3,818,854
394	Tools, Shop & Garage Equipment	363,827	346,740	17,087
395	Laboratory Equipment	423,584	311,892	111,692
397	Communication Equipment	11,100,084	10,174,270	925,814
398	Miscellaneous Equipment	22,925,226	16,989,354	5,935,872
	SUBTOTAL Headquarters	269,494,967	178,432,451	91,062,516
397	Communication Equipment (LI Cable)	4,414,029	4,414,029	-
390	Structures & Improvements	-	-	-
396	Power Operated Equipment	(278,237)	(278,237)	-
397	Communication Equipment	1,170,741	1,170,741	-
	SUBTOTAL Marcy-South	892,504	892,504	-
389	Land & Land Rights	75,936	-	75,936
390	Structures & Improvements	146,906	56,201	90,705
391	Office Furniture & Equipment	10,058,702	9,040,637	1,018,065
392	Transportation Equipment	5,684,303	3,312,792	2,371,511
393	Stores Equipment	100,068	83,344	16,724
394	Tools, Shop & Garage Equipment	682,271	554,553	127,718
395	Laboratory Equipment	711,281	530,463	180,818
396	Power Operated Equipment	4,094,856	2,386,825	1,708,030
397	Communication Equipment	2,547,920	2,261,107	286,813
398	Miscellaneous Equipment	987,962	777,249	210,713
	SUBTOTAL Massena-Marcy	25,090,204	19,003,172	6,087,033

		2 0 1 0		
		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
389	Land & Land Rights	152,996	-	152,996
390	Structures & Improvements	26,973,295	15,129,897	11,843,398
391	Office Furniture & Equipment	3,024,900	2,581,437	443,463
392	Transportation Equipment	8,495,658	6,301,318	2,194,340
393	Stores Equipment	315,500	281,753	33,747
394	Tools, Shop & Garage Equipment	4,449,145	3,204,622	1,244,523
395	Laboratory Equipment	1,232,386	1,080,386	152,000
396	Power Operated Equipment	3,511,795	1,261,593	2,250,202
397	Communication Equipment	4,124,740	3,368,217	756,523
398	Miscellaneous Equipment	460,548,858	42,736,248	417,812,610
399	Other Tangible Property	3,201,209	1,523,001	1,678,208
SUBTOTAL Niagara		516,030,481	77,468,471	438,562,009
389	Land & Land Rights	6,858	-	6,858
390	Structures & Improvements	16,176,604	3,275,715	12,900,889
391	Office Furniture & Equipment	2,319,165	2,095,870	223,295
392	Transportation Equipment	11,493,137	7,760,994	3,732,143
393	Stores Equipment	299,068	161,353	137,715
394	Tools, Shop & Garage Equipment	4,002,448	2,555,672	1,446,776
395	Laboratory Equipment	1,462,913	665,585	797,328
396	Power Operated Equipment	4,610,356	2,651,967	1,958,389
397	Communication Equipment	5,975,750	2,292,115	3,683,635
398	Miscellaneous Equipment	186,014,399	30,057,516	155,956,884
399	Other Tangible Property	1,126,419	189,902	936,517
SUBTOTAL St. Lawrence / FDR		233,487,117	51,706,689	181,780,429
TOTAL INCLUDED GENERAL		1,068,626,050	344,250,591	724,375,459
TOTAL INCLUDED		4,301,366,789	1,986,839,972	2,314,526,817
Total Excluded Production		2,048,557,069	981,297,043	1,067,260,026
Total Included Production		1,648,307,857	713,389,564	934,918,293
Total Production		3,696,864,926	1,694,686,607	2,002,178,319
Total Excluded General		13,214,893	11,377,623	1,837,270
Total Included General		1,068,626,050	344,250,591	724,375,459
Total General		1,081,840,944	355,628,214	726,212,729
Total Excluded Transmission		245,901,117	123,583,915	122,317,202
Total Included Transmission		1,584,432,881	929,199,817	655,233,064
Total Transmission		1,830,333,998	1,052,783,732	777,550,266
Grand Total		6,609,039,868	3,103,098,553	3,505,941,315
Reconciliation to Balance Sheet				
900	AE-II Lease	-		
Windfarm (Excluded)				
	Impairment (Prod)	(173,816,000)		
	Impairment (Trans)	(30,000,000)		
	CoR Deprec to Reg Assets (Prod)		(133,002,000)	
	CoR Deprec to Reg Assets (Gen)		(92,939,000)	
	CoR Deprec to Reg Assets (Trans)		(2,204,000)	
Balance Sheet Amounts (Check)		6,448,143,128	2,875,932,608	3,572,210,520
Tri-Lakes		(42,919,260)	(979,055)	(41,940,205)
		6,405,223,868	2,874,953,553	3,530,270,315

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 25
INCOME STATEMENT (\$000s)**

Description (a)	2011 (b)	2010 (c)
Operating Revenues		
Customer Power Sales	1,960,058	1,889,000
Market-Based Power Sales	558,608	528,000
Ancillary Services	25,480	-
NTAC and Other	111,555	151,000
Total Market-Based and ISO	<u>\$ 695,643</u>	<u>\$ 679,000</u>
Total Operating Revenues	\$ 2,655,701	\$ 2,568,000
Operating Expenses		
Purchased Power	798,056	929,780
Fuel Consumed - Oil and Gas	257,850	223,772
Ancillary Services	55,064	
Wheeling	548,057	528,555
Operations & Maintenance	330,409	309,862
Depreciation & Amortization	193,943	162,903
Other Expenses	190,424	134,885
Allocation to Capital	(8,657)	(9,818)
Total Operating Expenses	<u>\$ 2,365,146</u>	<u>\$ 2,279,939</u>
Net Operating Income	<u>\$ 290,555</u>	<u>\$ 288,061</u>
Non Operating Income		
Post Nuclear Sale Income	87,975	
Investment Income	40,802	133,314
Mark-to-Market Adjust - Investments	6,267	6,054
Other Income	11,177	-
Investments and Other Income	<u>\$ 146,221</u>	<u>\$ 139,368</u>
Non Operating Expenses		
Contribution to State	\$ 65,000	\$ 147,000
Interest and Other Expenses	<u>\$ 136,839</u>	<u>\$ 99,797</u>
Net Income	<u>\$ 234,937</u>	<u>\$ 180,632</u>
Contributed Capital - Wind Farm Assets	<u>\$ 59,470</u>	<u>\$ -</u>
Change in net assets	<u>\$ 294,407</u>	<u>\$ 180,632</u>
Net assets at January 1	<u>\$ 3,001,000</u>	<u>\$ 2,820,368</u>
Net assets at December 31	<u>\$ 3,295,407</u>	<u>\$ 3,001,000</u>

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 26
BALANCE SHEET - BUDGET (\$000s)**

DESCRIPTION	DECEMBER 2011	DECEMBER 2010
ELECTRIC PLANT AT ORIGINAL COST:		
Plant in Service	\$6,583,143	\$6,448,143
Less accumulated depreciation (enter negative)	(\$3,016,709)	(\$2,875,933)
Net plant in service	<u>\$3,566,433</u>	<u>\$3,572,211</u>
Construction work in progress	\$134,411	\$124,915
Property Under Capital Leases	\$1,209,562	\$0
Total Capital Assets	<u>\$4,910,406</u>	<u>\$3,697,126</u>
RESTRICTED INVESTMENTS	<u>\$1,265,000</u>	<u>\$1,263,000</u>
CURRENT ASSETS:		
Cash and Prepayments	\$65,000	\$50,000
Temporary Investments	\$1,159,000	\$1,032,000
Receivables	\$482,000	\$464,000
Fuel Stock	\$23,000	\$15,000
Materials and supplies	\$80,000	\$75,000
Total Current Assets	<u>\$1,809,000</u>	<u>\$1,636,000</u>
DEFERRED CHARGES	<u>\$1,051,000</u>	<u>\$1,025,000</u>
TOTAL ASSETS	<u><u>\$9,035,406</u></u>	<u><u>\$7,621,126</u></u>

Source: Annual Financial Statements

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 27
ASSET IMPAIRMENT DEPRECIATION RECONCILIATION**

<u>Posting Date</u>	<u>Cost Center</u>	<u>Account</u>	<u>Impairment Amount</u>	<u>Facility</u>
12/31/2001	157	729308	\$62,000,000	Vernon Boulevard
11/30/2002	158	729308	37,000,000	Asset Impairment (FASB 121) - Gowanus
11/30/2002	160	729308	26,000,000	Asset Impairment (FASB 121) - Pouch Terminal
12/31/2003	157	729308	14,816,000	WriteOff Asset Retirement Cost - V B Impaired
11/30/2004	220	729308	30,000,000	Marcy FACTS/CSC
11/30/2004	159	729308	16,000,000	Asset Impairment (FAS 144) - Kent, Bklyn
11/30/2004	161	729308	18,000,000	Asset Impairment (FAS 144) - Brentwood, L.I.
			<u>\$203,816,000</u>	
Total Impairment - Production			\$173,816,000	
Total Impairment - Transmission			\$30,000,000	
Total Impairment - General Plant			\$0	

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 28
2011 OPERATION & MAINTENANCE EXPENSE**

FERC G/L Accounts	105 - Blenheim- Gilboa	110 - St. Lawrence	115 - Niagara	120 - Poletti	120 - Astoria Energy II	125 - Flynn	130 - Jarvis	135 - Crescent	140 - Vischer Ferry	145 - Ashokan	150 - Kensico	155 - Hell Gate	156 - Harlem River	157 - Vernon Blvd.	158 - 23rd & 3rd (Gowanus)	159 - N 1st & Grand (Kent)	160 - Pouch Terminal	161 - Brentwood	165 - 500MW CC	205 - BG Trans	210 - JAF Trans	215 - IP3/Pol Trans	220 - Marcy /Clark Trans
NYP/Not assigned	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
90 - 90												0	0						0				
107 - CWIP																			0				
920000 - 920000					0		0																0
920010 - 920010					0																		
920020 - 920020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
403 - Depreciation Expense	8,959,228	19,546,223	34,594,755	287,392	31,014,010	5,743,098	578,313	757,467	889,239	577,788	84,296	5,242,413	4,810,785	326	4,973,939	1,401,527	1,722,435	1,060,819	30,672,987	1,418,295		308,037	13,979,564
404 - Amort of L/T Elec PI						984,000																	
411 - Gains on Dispos EPA	65,220	251,976	460,932	51,480																			27,432
418 - Non-Oper Rental Inc		-11,800	-143,533																				
419 - Interest & Div Incom																							
421 - Misc Non-Oper Income	-2,832	-5,590	-17,386	-277		-734																	
427 - Interest on L/T Debt	-150,866	16,585,687	13,484,084				1,180,038			37,035	16,974								18,950,725				-1,130
428 - Amort of Debt Disc	2,299	183,823	140,640	3,503		735	23,400			765		422											-337,343
429 - Amort of Prem on Deb	-306	-341	-50,057	-466						-6		-56											
431 - Other Interest Exp	1,631	1,767,021	17,135,217	175,836	41,051,002	522	344			5,465	2,489	300											
442 - Comm & Indust Sales	0	-64,281,737	-13,348,849																			-4,954,409	0
445 - Sales to Public Auth		-1,213,886		-1,378,600,905	-21,148,998					-47,805													
447 - Sales For Resale	-27,623,483	-55,174,791	-305,970,817	-16,696,729	-76,930,622	-85,067,962	-7,288,673			-395,508													
448 - Interfacility Sales	-8,881,267	-54,623,987	-61,845,171	-1,166,607																			
501 - Steam Product-Fuel				-75,035	48,861,138	50,830,434						1,923,113	1,712,525	4,565,396	11,776,835	5,181,013	6,232,467	3,939,190	122,902,683				
505 - SP- Electric Expense				10,180																			
506 - SP-Misc Steam Power				1,139,712		0																	
511 - SP-Maint of Structur				155,227																			
512 - SP-Maint Boiler Plt				3,510		162,558							23,866							721,760			
513 - Maint of Elect Plant				114		124																	
514 - SP-Maint Misc Stm Pl				20,377															7,862,674				
524 - NP-Misc Nuc Pow Exp																							
535 - HP-Oper Supvr&Engrg	1,531,177	1,234,066	2,886,696				191,039	107,377	146,168	29,063	17,584												
537 - HP-Hydraulic Expense	86,803	153,042	936,187																				
538 - HP-Electric Expenses	148,809	2,371,419	4,437,762					27,699															
539 - HP-Misc Hyd Pwr Gen	5,851,157	7,279,125	13,125,728				14,988	234,062	185,956	326,248	48,597												
541 - HP-Maint Supvr&Engrg	864,697	225,827	2,831,440					65,507	65,507	26,203													
542 - HP-Maint of Struct	1,578,613	1,223,457	7,305,174				4,514	7,019	301,548	2,139	7,008												
543 - HP-Maint Res Dam&Wtr	94,860	1,518,077	509,939	0			19,147	65,527	135,397	3,140													
544 - HP-Maint Elect Plant	2,474,561	2,047,158	7,250,495				139,123	122,804	289,807	199,505	11,553												
545 - HP-Maint Misc Hyd Pl	375,409	1,921,606	4,536,530				64,428	171,447	30,980	31,011													
546 - OP-Oper Supvr&Engrg						697,090						979,653	225,003	431,606	227,668	220,314	208,156	207,620	1,325,674				
548 - OP-Generation Exps					12,732,000	1,026,213														78,531			
549 - OP-Misc Oth Pwr Gen						2,807,209						1,880,437	1,615,132	1,754,617	1,872,676	997,132	1,061,418	804,118	9,881,542				
551 - OP-Maint Supvr & Eng						376,001																	
552 - OP-Maint of Struct						86,873																	104,313
553 - OP-Maint Gen & Elect						9,571,543						2,271,178	663,453	262,503	2,509,447	442,901	2,118,125	303,356	5,340,273				
554 - OP-Maint Oth Pwr Prd						402,034														949,334			
555 - OPSE-Purchased Power	12,806,935	26,359,710	68,702,128	731,487,908	2,902,014		273,681		177,348			5,808,063											2,604
560 - Trans-Oper Supvr&Eng																					279,885		1,183,860
561 - Trans-Load Dispatching																							
562 - Trans-Station Expense																						169,100	579,287
563 - Trans-Ov Head Ln Exp																						809,040	
564 - Trans-Undgrd Ln Exp				0																			
565 - Trans-Xmsn Elect Oth		1,200,531	9,982,904	526,235,674		381,758																	
566 - Trans-Misc Xmsn Exp																							
568 - Trans-Maint Sup & En																							
569 - Trans-Maint Struct																							
570 - Trans-Maint St Equip																							
571 - Trans-Maint Ovhd Lns		0											2,649										
572 - Trans-Maint Undgrd Ln																							
573 - Trans-Maint Misc Xmm																							
905 - Misc. Customer Accts. Exps	-110,699	2,854,261	6,488,977	6,979,064	537,300	-315,244				-106,183	11,000												
916 - Misc. Sales Expense		22,915,000	31,012,589	401,572																3,638,004			126,413
920 - Misc. Admin & Genl Salaries																							-243,104
921 - Misc. Office Supp & Exps																							
922 - Administrative Expenses Transferred	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
923 - Outside Services Employed																							
924 - A&G-Property Insurance	579,563	946,055	1,376,879	101,639						59,635										892,087			312,304
925 - A&G-Injuries & Damages Insurance	286,986	329,615	963,502	-47,000																257,334			121,402
926 - A&G-Employee Pension & Benefits	3,644,531	3,382,030	7,527,957	322,850						421,035		320,611											
928 - A&G-Regulatory Commission Exps	679,300	1,581,800	1,655,700																				
930 - Obsolete/Excess Inv	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
930.2-A&G-Miscellaneous & General Exps	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
930.5-R & D Expense	1,088,037	1,009,670	2,247,394	96,384		266,474				125,696		95,715								641,927			0
930.9-Misc Expense & Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
931 - Rents																							
935 - A&G-Maintenance of General Plant	4,602,744	52,755	302	0			1,015	186,521	211,309	211,439													
	8,953,109	-58,372,200	-141,781,902	-129,114,597	39,017,845	-11,154,784	-4,798,707	1,745,432	2,255,911	1,624,375	259,137	-48,416,703	1,014,428	584,855	13,186,795	3,686,032	6,732,737	6,143,723	28,740,936	-2,853,633	-8,428,548	1,286,820	-100,872,651

Adjustments made 6/14/12

Reclassify payment from Sullivan County for Monticello warehouse sale from Marcy South to Headquarters FERC 905 (109,112)

Reclassify Tri-Lakes Project final transfer credit from Marcy Clark to Headquarters FERC-905 (928,508)

HQ allocation true-up to 2011 actual labor ratio.

OPEB true-up to actual 2011 labor ratio

R&D true-up to actual 2011 labor ratio

Split Insurance between FERC 924 - Property Insurance and FERC -925 - Damages &amp

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 28
2011 OPERATION & MAINTENANCE EXPENSE**

FERC G/L Accounts	225 - Marcy South Trans	230 - Niagara Trans	235 - Sound Cable	240 - ST Law Trans	245 - 765 KV Trans	305 - DSM	310 - Headquarters	320 - Power for Jobs	405 - IP3	410 - JAF	600 - SENY	Grand Total
NYP/Not assigned						0	0					0
90 - 90						0	0					0
107 - CWIP												0
920000 - 920000						0	0					0
920010 - 920010												0
920020 - 920020	0											0
403 - Depreciation Expense	8,431,477	3,000,375	9,644,829	3,283,948			55			365,035	594,605	193,943,261
404 - Amort of L/T Elec PI												984,000
411 - Gains on Dispos EPA	18,732											875,772
418 - Non-Oper Rental Inc		-6,100					-1,998,786					-2,160,219
419 - Interest & Div Incom							-37,046,333					-37,046,333
421 - Misc Non-Oper Income							-106,981,542	-5,100				-107,014,590
427 - Interest on L/T Debt	8,689,446		6,616,077				850,859					65,922,716
428 - Amort of Debt Disc	81,120						0			642		533,711
429 - Amort of Prem on Deb	-713		-871,475				0			-42		-3,757,942
431 - Other Interest Exp	576,887		630,205			0	1,298,961			222		62,721,050
442 - Comm & Indust Sales				-261,831				0		-68,213,184		-151,060,010
445 - Sales to Public Auth												-1,401,011,594
447 - Sales For Resale		-3,887,024	-20,228,399	-157,916			-1,148,138	-24,684,959	-284,909	-80,662,596		-1,097,847,157
448 - Interfacility Sales					-5,780,004		154,897,234					-5,780,004
501 - Steam Product-Fuel							7,634					257,857,393
505 - SP- Electric Expense												10,180
506 - SP-Misc Steam Power												1,139,712
511 - SP-Maint of Structur												165,227
512 - SP-Maint Boiler Plt												911,693
513 - Maint of Elect Plant												238
514 - SP-Maint Misc Stm Pl												7,883,051
524 - NP-Misc Nuc Pow Exp									0			0
535 - HP-Oper Supvr&Engrg					-65,195							6,077,976
537 - HP-Hydraulic Expense												1,176,031
538 - HP-Electric Expenses												6,985,689
539 - HP-Misc Hyd Pwr Gen												27,065,859
541 - HP-Maint Supvn&Engrg												4,079,181
542 - HP-Maint of Struct												10,429,472
543 - HP-Maint Res Dam&Wtr												2,346,087
544 - HP-Maint Elect Plant												12,535,006
545 - HP-Maint Misc Hyd Pl												7,131,411
546 - OP-Oper Supvr&Engrg												4,522,783
548 - OP-Generation Expens												13,836,744
549 - OP-Misc Oth Pwr Gen										5,545,505		28,219,785
551 - OP-Maint Supvn & Eng												376,001
552 - OP-Maint of Struct												191,186
553 - OP-Maint Gen & Elect												23,482,778
554 - OP-Maint Oth Pwr Prd												1,333,916
555 - OPSE-Purchased Power							-153,730,626	23,972,750		129,083,085		854,285,423
560 - Trans-Oper Supvr&Eng	238,294	55,255	11,944	234,330	42,214							2,045,783
561 - Trans-Load Dispatchng				996,495	336,083							1,332,578
562 - Trans-Station Expens		701,483	127,397	1,146,365	167,956							3,047,362
563 - Trans-Ov Head Ln Exp	519											809,559
564 - Trans-Undgrd Ln Exp												0
565 - Trans-Xmsn Elect Oth								214,026		10,041,289		548,056,183
566 - Trans-Misc Xmsn Exp	2,522,616	2,300,157	735	2,092,912	1,918,233					0		18,014,683
568 - Trans-Maint Sup & En	65,507	707,860		160,618	14,690							2,913,051
569 - Trans-Maint Struct	72,442	237,254		374,259	236,281							2,800,462
570 - Trans-Maint St Equip	858,719	2,005,148	1,108,870	2,430,186	1,644,371							8,657,236
571 - Trans-Maint Ovhld Lns	2,524,129	1,982,693		1,549,434	681,004							7,884,901
572 - Trans-Maint Undgrd Ln	1,424	121,303	182,943	23,144								350,780
573 - Trans-Maint Misc Xms		15,184		49,042	3							185,019
905 - Misc. Customer Accts. Exps						1,989,744	23,722,114	60,327,744		910,194		107,052,689
916 - Misc. Sales Expense							76,394,245					130,480,301
920 - Misc. Admin & Gen'l Salaries							40,680,952					40,680,952
921 - Misc. Office Supp & Exps							12,238,399					12,238,399
922 - Administrative Expenses Transferred	0						-8,656,958			0		-8,656,958
923 - Outside Services Employed							7,716,124					7,716,124
924 - A&G-Property Insurance			85,686				369,732					4,723,581
925 - A&G-Injuries & Damages Insurance							81,433					1,993,272
926 - A&G-Employee Pension & Benefits	6,532,663						27,738,330				22,309	52,955,130
928 - A&G-Regulatory Commission Expens												3,916,800
930 - Obsolete/Excess Inv	0					0		0		0		0
930.2-A&G-Miscellaneous & General Expens							10,787,720					10,787,720
930.5-R & D Expense	1,950,259									6,660		7,528,217
930.9-Misc Expense & Adjustments	0											0
931 - Rents							947,615					947,615
935 - A&G-Maintenance of General Plant												5,266,085
	32,563,522	7,243,588	-2,691,187	11,920,986	-804,364	1,989,744	48,169,025	59,824,462	-284,909	-8,475,355	6,169,080	-234,936,996

2,245,760,344

1,402,341,606

Adjustments made 6/14/12

Reclassify payment from Sullivan County for 1
 Reclassify Tri-Lakes Project final transfer crec
 HQ allocation true-up to 2011 actual labor rat
 OPEB true-up to actual 2011 labor ratio
 R&D true-up to actual 2011 labor ratio
 Split Insurance between FERC 924 - Property

Net Headquarters costs 91,903,347
 OPEB costs 25,216,800
 R&D 7,528,217

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 29
CALCULATION OF LABOR RATIO**

Cost Center	Site	Labor Actual Postings \$	Implied Ratio
105	Blenheim-Gilboa	13,761,335	14.45%
110	St. Lawrence	12,770,161	13.41%
115	Niagara	28,424,712	29.85%
120	Poletti	1,219,045	1.28%
125	Flynn	3,370,324	3.54%
Small Hydro			
130	Jarvis	318,989	
135	Crescent	419,218	
140	Vischer Ferry	434,810	
145	Ashokan	346,050	
150	Kensico	70,712	
Total Small Hydro		1,589,779	1.67%
Small Clean Power Plants			
155	Hell Gate	546,814	
156	Harlem River	153,177	
157	Vernon Blvd.	-	
158	23rd & 3rd Ave. (Gowanus)	47,242	
159	North 1st & Grand Ave (Kent)	347	
160	Pouch Terminal	4,011	
161	Brentwood	459,000	
Total Small Clean Power Plants		1,210,591	1.27%
165	500MW Combined Cycle (Excluded)	8,119,003	8.53%
Included Transmission			
205	BG Transmission	956,770	
210	JAF Transmission	171,163	
215	IP3/Pol Transmission	677	
220	Marcy/Clark Transmission	8,936,598	
225	Marcy South Transmission	1,582,879	
230	Niagara Transmission	3,428,682	
235	Sound Cable Transmission	184,934	
240	St. Lawrence Transmission	6,134,785	
245	765 KV Transmission	3,270,105	
Total Included Transmission		24,666,595	25.91%
600	SENY	84,236	0.09%
Total - Production + Transmission		95,215,781	100.00%
Total - Production Only		70,549,187	74.09%

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 30
CAPITAL STRUCTURE
LONG-TERM DEBT AND RELATED INTEREST**

	<u>2010</u>	<u>2011</u>	<u>2012</u>
Income Statement Interest			
Interest LTD (including Swaps, Deferred Refinancing	\$ 75,209,999	\$ 71,204,848	\$ 70,684,586
Debt Discount/Premium	\$ (2,617,958)	\$ (2,773,649)	\$ (3,337,140)
Interest Capitalized	<u>\$ (4,378,622)</u>	<u>\$ (4,234,246)</u>	<u>\$ (7,034,000)</u>
Total LTD Interest	\$ 68,213,419	\$ 64,196,953	\$ 60,313,446
Balance Sheet Capital Structure			
Long Term Debt	\$ 1,497,000,000	\$ 1,352,000,000	\$ 1,329,000,000
Long Term Debt due within 1 year ^{1/}	\$ 121,000,000	\$ 82,000,000	\$ -
Interest Rate SWAP Valuation (NPV)	<u>\$ 21,000,000</u>	<u>\$ 20,000,000</u>	<u>\$ 18,000,000</u>
Total Debt	<u>\$ 1,639,000,000</u>	<u>\$ 1,454,000,000</u>	<u>\$ 1,347,000,000</u>
Net Asset Value	\$ 3,001,000,000	\$ 3,295,000,000	\$ 3,458,697,000

1/ 2012 LT Debt due within one year included in LTD

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 31
WEIGHTED COST OF CAPITAL**

	<u>Component</u>	<u>Amount</u>	<u>Share</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
1	Long-Term Debt	1,546,500,000	32.94%	4.28% 2/	1.41%
2	Preferred Stock	-	0.0%	0.00% 3/	0.00%
3	Common Equity	<u>3,148,000,000</u> 1/	67.06%	9.75%	<u>6.54%</u>
4	Total	4,694,500,000	100.0%		7.95%
1/:					
5	Total Proprietary Capital	3,148,000,000			
6	less Preferred				
7	less Acct. 216.1				
8	Common Equity	<u>3,148,000,000</u>			
2/:					
9	Long Term Interest Paid	66,205,186			
10	Long Term Debt	<u>1,546,500,000</u>			
11	LTD Cost Rate	4.28%			
3/:					
12	Preferred Dividends	-			
13	Preferred Stock	-			
14	Preferred Cost Rate	<u>0.00%</u>			

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 32
DEPRECIATION AND AMORTIZATION EXPENSES (BY FERC ACCOUNT)**

Site	FERC Acct #	Item	Depreciation (\$)
Included Transmission			
Trans BG	352	Structures & Improvements	77,474
Trans JAF	352	Structures & Improvements	-
Trans LICable	352	Structures & Improvements	208,106
Trans Marcy South	352	Structures & Improvements	-
Trans Massena-Marcy	352	Structures & Improvements	717,623
Trans NIA	352	Structures & Improvements	325,992
Trans STL	352	Structures & Improvements	189,222
	352	Structures & Improvements	1,518,417
Trans BG	353	Station Equipment	878,448
Trans JAF	353	Station Equipment	-
Trans LICable	353	Station Equipment	1,962,524
Trans Marcy South	353	Station Equipment	470,770
Trans Massena-Marcy	353	Station Equipment	4,135,205
Trans Massena-Marcy	353	Station Equipment - Windfarm Assi	-
Trans NIA	353	Station Equipment	1,864,271
Trans STL	353	Station Equipment	2,384,436
	353	Station Equipment	11,695,653
Trans BG	354	Towers & Fixtures	483,926
Trans JAF	354	Towers & Fixtures	154,634
Trans Marcy South	354	Towers & Fixtures	1,160,612
Trans Massena-Marcy	354	Towers & Fixtures	1,395,196
Trans NIA	354	Towers & Fixtures	288,369
Trans STL	354	Towers & Fixtures	233,620
	354	Towers & Fixtures	3,716,357
Trans BG	355	Poles & Fixtures	50,180
Trans Marcy South	355	Poles & Fixtures	3,819,935
Trans Massena-Marcy	355	Poles & Fixtures	356,638
Trans NIA	355	Poles & Fixtures	-
Trans STL	355	Poles & Fixtures	-
	355	Poles & Fixtures	4,226,753
Trans BG	356	Overhead Conductors & Devices	201,233
Trans JAF	356	Overhead Conductors & Devices	107,758
Trans Marcy South	356	Overhead Conductors & Devices	1,923,631
Trans Massena-Marcy	356	Overhead Conductors & Devices	1,250,056
Trans NIA	356	Overhead Conductors & Devices	521,315
Trans STL	356	Overhead Conductors & Devices	281,320
	356	Overhead Conductors & Devices	4,285,313
Trans LICable	357	Underground Conduit	2,024,078
Trans Marcy South	357	Underground Conduit	586,019
Trans STL	357	Underground Conduit	-
	357	Underground Conduit	2,610,097
Trans LICable	358	Underground Conductors & Device	5,450,121
Trans Marcy South	358	Underground Conductors & Device	246,290
Trans STL	358	Underground Conductors & Device	23,734
	358	Underground Conductors & Device	5,720,145
Trans BG	359	Roads & Trails	8,113
Trans JAF	359	Roads & Trails	804
Trans Marcy South	359	Roads & Trails	224,220
Trans Massena-Marcy	359	Roads & Trails	51,055
Trans NIA	359	Roads & Trails	428
Trans STL	359	Roads & Trails	1,933
	359	Roads & Trails	286,553
Total Included Transmission			\$ 34,059,289

Site	FERC Acct #	Item	Depreciation (\$)
Included General			
General HQ	390	Structures & Improvements	2,009,823
General BG	390	Structures & Improvements	193,885
General Marcy South	390	Structures & Improvements	-
General Massena-Marc	390	Structures & Improvements	2,747
General NIA	390	Structures & Improvements	774,673
General STL	390	Structures & Improvements	474,369
	390	Structures & Improvements	3,455,497
General HQ	391	Office Furniture & Equipment	10,566,319
General BG	391	Office Furniture & Equipment	124,851
General Massena-Marc	391	Office Furniture & Equipment	789,814
General NIA	391	Office Furniture & Equipment	193,982
General STL	391	Office Furniture & Equipment	73,986
	391	Office Furniture & Equipment	11,748,953
General HQ	392	Transportation Equipment	967,389
General BG	392	Transportation Equipment	505,881
General Massena-Marc	392	Transportation Equipment	664,204
General NIA	392	Transportation Equipment	663,504
General STL	392	Transportation Equipment	933,818
	392	Transportation Equipment	3,734,795
General BG	393	Stores Equipment	14,662
General Massena-Marc	393	Stores Equipment	3,541
General NIA	393	Stores Equipment	7,888
General STL	393	Stores Equipment	10,860
	393	Stores Equipment	36,951
General HQ	394	Tools, Shop & Garage Equipment	4,273
General BG	394	Tools, Shop & Garage Equipment	23,674
General Massena-Marc	394	Tools, Shop & Garage Equipment	17,877
General NIA	394	Tools, Shop & Garage Equipment	246,533
General STL	394	Tools, Shop & Garage Equipment	172,948
	394	Tools, Shop & Garage Equipment	465,306
General HQ	395	Laboratory Equipment	17,890
General BG	395	Laboratory Equipment	30,238
General Massena-Marc	395	Laboratory Equipment	39,769
General NIA	395	Laboratory Equipment	41,276
General STL	395	Laboratory Equipment	61,313
	395	Laboratory Equipment	190,486
General BG	396	Power Operated Equipment	152,584
General Marcy South	396	Power Operated Equipment	-
General Massena-Marc	396	Power Operated Equipment	280,073
General NIA	396	Power Operated Equipment	275,837
General STL	396	Power Operated Equipment	402,758
	396	Power Operated Equipment	1,111,252
General HQ	397	Communication Equipment	236,239
General BG	397	Communication Equipment	70,921
General LICable	397	Communication Equipment	-
General Marcy South	397	Communication Equipment	-
General Massena-Marc	397	Communication Equipment	68,859
General NIA	397	Communication Equipment	94,966
General STL	397	Communication Equipment	317,334
	397	Communication Equipment	788,319
General HQ	398	Miscellaneous Equipment	1,489,517
General BG	398	Miscellaneous Equipment	78,349
General Massena-Marc	398	Miscellaneous Equipment	35,757
General NIA	398	Miscellaneous Equipment	10,163,193
General STL	398	Miscellaneous Equipment	5,436,840
	398	Miscellaneous Equipment	17,203,655
General BG	399	Other Tangible Property	-
General NIA	399	Other Tangible Property	42,683
General STL	399	Other Tangible Property	15,019
	399	Other Tangible Property	57,702
Total Included General Plant			\$ 38,792,916

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 33
GENERATOR STEP-UP TRANSFORMERS BREAKOUT**

	2011			
	Electric Plant in Service (\$)	Accumulated Depreciation	Electric Plant (Net)	Depreciation Expense
St. Lawrence				
St. Lawrence - Station Equipment	1,817,000	1,348,836	468,164	35,977
St. Lawrence - Other Step-Up	2,222,468	444,504	1,777,965	44,450
St. Lawrence - Other Step-Up	2,222,468	444,505	1,777,963	44,450
	<u>\$6,261,938</u>	<u>\$2,237,846</u>	<u>\$4,024,092</u>	<u>\$124,877</u>
Niagara				
Niagara - Station Equipment 6 Units	9,775,817	7,632,347	2,143,470	180,061
StepUp Transformer & Related Equipment - Unit # 6	2,190,028	542,228	1,647,800	43,801
StepUp Transformer & Related Equipment - Unit # 3	2,519,040	578,671	1,940,369	50,381
StepUp Transformer & Related Equipment - Unit # 12	2,875,028	815,034	2,059,994	74,240
StepUp Transformer & Related Equipment - Unit # 11	2,169,508	391,145	1,778,363	43,131
StepUp Transformer & Related Equipment - Unit # 7	2,055,479	327,031	1,728,448	41,110
StepUp Transformer & Related Equipment - Unit # 5	2,138,637	302,800	1,835,837	42,773
StepUp Transformer & Related Equipment - Unit # 9	2,697,800	326,070	2,371,730	53,833
	<u>\$26,421,337</u>	<u>\$10,915,326</u>	<u>\$15,506,011</u>	<u>\$529,330</u>
Blenheim-Gilboa	3,993,000	3,290,006	702,994	94,634
JA Fitzpatrick	2,227,045	2,095,794	131,251	68,619
Astoria 500mw Combined Cycle				
StepUp Transformer GTB 7A	2,727,277	545,460	2,181,817	
StepUp Transformer GTB 7B	2,727,277	545,460	2,181,817	
StepUp Transformer STG	2,727,277	545,460	2,181,817	
	<u>\$8,181,831</u>	<u>\$1,636,380</u>	<u>\$6,545,451</u>	
GRAND TOTAL	<u>\$47,085,151</u>	<u>\$20,175,352</u>	<u>\$26,909,799</u>	<u>\$817,460</u>
Adjusted Grand Total (Excludes Astoria)	\$38,903,320	-\$18,538,972		\$817,460

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 34
RELICENSING/RECLASSIFICATION EXPENSES**

	2011				2010			
	Depreciation Expense	Plant in Service	Accumulated Depreciation	Plant in Service (Net)	Depreciation Expense	Plant in Service	Accumulated Depreciation	Plant in Service (Net)
NIAGARA								
Relicensing Costs	1,682,899	50,486,953	12,993,451	37,493,502	1,682,899	50,486,953	11,310,552	39,176,401
Niagara Relicense Compliance & Implement Costs	6,501,377	325,068,838	28,172,634	296,896,204	6,501,377	325,068,838	21,671,257	303,397,581
Niagara Relicense Other Payments '07	1,624,832	81,822,344	6,039,504	75,782,840	1,441,029	78,652,635	4,414,672	74,237,963
	\$9,809,108	\$457,378,136	\$47,205,590	\$410,172,546	\$9,625,305	\$454,208,427	\$37,396,482	\$416,811,945
ST LAWRENCE								
Relicensing Costs	2,738,605	82,337,533	16,362,627	65,974,906	2,132,605	71,967,357	13,624,023	58,343,334
STL Relicensing Re: Fish Enhancement	492,041	24,602,050	2,993,250	21,608,800	492,041	24,602,050	2,501,209	22,100,841
ST. Lawrence Relicensing Re: Community Enhance Fund	658,000	32,900,000	4,002,834	28,897,166	658,000	32,900,000	3,344,834	29,555,166
STL Relicensing Re: Habitat Improvement Funds	128,246	6,412,288	738,160	5,674,128	128,246	6,412,288	609,914	5,802,374
ST. Lawrence Relicensing Re: Local Recreation Fac	326,408	16,320,373	1,826,675	14,493,698	326,408	16,320,373	1,500,267	14,820,106
STL Relicense Re: Seaway Equity Corp.	227,778	10,250,000	1,157,872	9,092,128	227,778	10,250,000	930,094	9,319,906
STL. Relicensing-WHWMMA Improvement Proj	234,508	7,100,996	652,033	6,448,963	211,792	7,002,340	417,525	6,584,815
	\$4,805,586	\$179,923,241	\$27,733,452	\$152,189,789	\$4,176,870	\$169,454,408	\$22,927,866	\$146,526,542
Total Expenses	\$14,614,694	\$637,301,377	\$74,939,042	\$562,362,335	\$13,802,176	\$623,662,835	\$60,324,348	\$563,338,487

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 35
FACTS PROJECT PLANT IN SERVICE AND ACCUMULATED DEPRECIATION**

Cap.Date	Asset Description	2011			2010		
		Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)	Electric Plant in Service	Accumulated Depreciation	Electric Plant in Service (Net)
06/30/01	Marcy CSC Building, Electronics, Software, Xfmrs -	8,143,426	(1,673,837)	6,469,589	8,143,426	(1,510,968)	6,632,458
06/30/01	Oakdale (NYSEG) SubStation 345kv Capacitor Bank	2,686,912	(565,557)	2,121,355	2,686,912	(511,818)	2,175,094
06/30/01	Marcy CSC Transformer - 345kv, 200mva	3,403,806	(699,184)	2,704,622	3,403,806	(631,107)	2,772,699
06/30/01	Marcy CSC Gas Circuit Breaker - 345kv, 3000a GE	413,815	(86,856)	326,959	413,815	(78,579)	335,236
06/30/01	Marcy CSC Gas Circuit Breaker - 345kv, 3000a GE	413,815	(86,856)	326,959	413,815	(78,579)	335,236
06/30/01	Marcy CSC Disconnect Switches (Five) - 362kv	374,733	(77,409)	297,324	374,733	(69,914)	304,819
06/30/01	Marcy CSC 3000 Bay w/Equipment	14,348,613	(2,541,441)	11,807,172	14,348,613	(2,254,468)	12,094,145
06/30/01	Marcy CSC Relay/Protection/Control Equipment	875,338	(172,819)	702,519	875,338	(155,312)	720,026
07/01/02	Edic (NMPC) SubStation 345kv Capacitor Bank	3,759,861	(703,985)	3,055,876	3,759,861	(628,787)	3,131,074
01/01/02	Circuit Breaker Monitoring System	200,694	(40,140)	160,554	200,694	(36,126)	164,568
01/01/02	Remote Terminal Units	155,479	(74,143)	81,336	155,479	(66,369)	89,110
01/01/04	Marcy CSC Transformer - 345kv, 100mva	4,795,066	(767,222)	4,027,844	4,795,066	(671,320)	4,123,746
01/01/04	Marcy CSC Gas Circuit Breaker - 362kv, GE	550,776	(88,133)	462,643	550,776	(77,117)	473,659
01/01/04	Marcy CSC Gas Circuit Breaker - 362kv, GE	550,776	(88,133)	462,643	550,776	(77,117)	473,659
01/01/04	CSC Potential Xfmrs, 345kV, SF6 Gas (Fourteen)	657,918	(105,279)	552,639	657,918	(92,120)	565,798
01/01/04	CSC Current Xfmrs, 362kV, SF6 Gas (Seven)	470,106	(75,229)	394,877	470,106	(65,826)	404,280
01/01/04	Marcy CSC Disconnect Switches, 345kV (Eleven)	647,185	(103,559)	543,626	647,185	(90,615)	556,570
01/01/04	CSC Motor Oper Disconnect Switches, 38kV (Four)	111,221	(17,803)	93,418	111,221	(15,578)	95,643
01/01/04	Marcy CSC Gas Circuit Breaker - 35kVA, SF6 (Two)	202,557	(32,419)	170,138	202,557	(28,367)	174,190
01/01/04	Marcy CSC Power & Control Cable	1,369,456	(219,125)	1,150,331	1,369,456	(191,735)	1,177,721
01/01/04	Marcy CSC Surge Arresters	153,687	(23,497)	130,190	153,687	(20,423)	133,264
01/01/05	CEC Circuit Switcher Upgrade	188,336	(131,838)	56,498	188,336	(113,004)	75,332
12/01/07	Remote Terminal Units CMC-MAD-11-AAQ	26,339	(5,286)	21,053	26,339	(3,969)	22,370
		\$44,499,917	(\$8,379,752)	\$36,120,165	\$44,499,917	(\$7,469,220)	\$37,030,697

Year-Over-Year Accumulated Depreciation (2011-2010)

(\$910,532)

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 36
WINDFARM PLANT IN SERVICE AND DEPRECIATION**

Asset Description	Estimated 2012 <1		Actual 2011
	Electric Plant in Service	Accumulated Depreciation	Net Electric Plant in Service
Duley Substation- Breakers	353,012	(7,061)	345,951
Duley Substation- Relay Panels	1,787,671	(35,754)	1,751,917
Duley Substation- Event Recorder	1,070,375	(21,408)	1,048,967
Duley Substation- Battery System	98,796	(1,976)	96,820
Duley Substation- Microwave System	3,274,476	(65,490)	3,208,986
Duley Substation- Control Building	424,785	(8,496)	416,289
Duley Substation- Misc. Station Equipments	6,376,978	(127,540)	6,249,438
Duley Substation- SCADA	5,988,524	(119,771)	5,868,753
Willis Substation- Breakers W/F	2,186,945	(43,739)	2,143,206
Willis Substation- Relay Panels W/F	3,366,210	(67,325)	3,298,885
Willis Substation- Misc. Station Equipmts W/F	4,981,425	(99,629)	4,881,796
Plattsburgh Substation- Relay Panels W/F	848,643	(16,973)	831,670
Plattsburgh Substion- Misc. Station Equipmts W/F	538,004	(10,761)	527,243
Ryan(Clinton) Substation- Breakers	972,565	(19,452)	953,113
Ryan (Clinton) Substation- Relay Panels	573,202	(11,465)	561,737
Ryan (Clinton) Substation- Battery System	92,835	(1,857)	90,978
Ryan (Clinton) Substation- Misc. Station Equipmts	1,463,980	(29,280)	1,434,700
Ryan (Clinton) Substation- SCADA	2,638,239	(52,765)	2,585,474
Ryan (Ellenburg) Substation- Breakers	2,050,153	(41,004)	2,009,149
Ryan (Ellenburg) Substation- Battery System	71,857	(1,438)	70,419
Ryan (Ellenburg) Substation- Misc. Equipmts	1,015,765	(20,316)	995,449
Ryan (Ellenburg) Substation- SCADA	2,011,868	(40,238)	1,971,630
Ryan (Chateaugay) Substation- Breakers	904,057	(18,082)	885,975
Ryan (Chateaugay) Substation- Relay Panels	1,022,529	(20,451)	1,002,078
Ryan (Chateaugay) Substation- Event Recorder	709,834	(14,197)	695,637
Ryan (Chateaugay) Substation- Battery System	143,043	(2,861)	140,182
Ryan (Chateaugay) Substation- SCADA	6,127,204	(122,545)	6,004,659
Ryan (Chateaugay) Misc. Station Equipment	7,965,349	(159,307)	7,806,042
Duley Emergency Generator	205,591	(10,280)	195,311
Ryan Emergency Generator	205,591	(10,280)	195,311
Total Windfarm	\$ 59,469,506	\$ (1,201,741)	\$ 58,267,765
			\$ 59,469,506

Based on cap. Date of 1/31/2012

**NEW YORK POWER AUTHORITY
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**WORK PAPER 37
MATERIALS AND SUPPLIES**

NYPA		
Acct #	Facility	Amount
1100	NIA	2,524,759
1200	STL	3,231,178
1300	B-G	1,663,795
2100	CEC	4,904,365
3100	POL	89,007
3200	Flynn	80,687
3300	500 MW	83,263
5100	WPO	-
TOTAL:		\$ 12,577,054

**NEW YORK POWER AUTHORITY
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**WORK PAPER 38
NON-INTEREST CONSTRUCTION WORK IN PROGRESS**

	<u>Hydro Production</u>	<u>Nuclear (a) Production</u>	<u>Other Production</u>	<u>Transmission</u>	<u>Total</u>
December	-	0	0	-	-
January	-	0	0	-	-
February	-	0	0	-	-
March	-	0	0	-	-
April	-	0	0	-	-
May	-	0	0	-	-
June	-	0	0	-	-
July	-	0	0	-	-
August	-	0	0	-	-
September	-	0	0	-	-
October	-	0	0	-	-
November	-	0	0	-	-
December	-	0	0	-	-
13 Mo. Avg.	-	0	-	-	-
		<u>Distribution</u>	<u>General</u>	<u>Common</u>	
12/31/2010		-	\$ 20,253,585	0	
12/31/2011		-	\$ 10,980,714	0	
Average		-	\$ 15,617,150	0	

Notes:

(a) Excludes Nuclear Fuel

**NEW YORK POWER AUTHORITY
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**WORK PAPER 39
MARCY-SOUTH CAPITALIZED LEASE AMORTIZATION
AND UNAMORTIZED BALANCE**

Year	Beginning Unamortized Lease Asset/ Obligation	Ending Unamortized Lease/Asset	Capitalized Lease Amortization	Average Unamortized Balance
(1)	(2)	(3)	(4)	(5)
1988	108,936,778	106,758,042	2,178,736	
1989	106,758,042	104,579,307	2,178,736	
1990	104,579,307	102,400,571	2,178,736	
1991	102,400,571	100,221,836	2,178,736	
1992	100,221,836	98,043,100	2,178,736	
1993	98,043,100	95,864,365	2,178,736	
1994	95,864,365	93,685,629	2,178,736	
1995	93,685,629	91,506,894	2,178,736	
1996	91,506,894	89,328,158	2,178,736	
1997	89,328,158	87,149,422	2,178,736	
1998	87,149,422	84,970,687	2,178,736	
1999	84,970,687	82,791,951	2,178,736	
2000	82,791,951	80,613,216	2,178,736	
2001	80,613,216	78,434,480	2,178,736	
2002	78,434,480	76,255,745	2,178,736	
2003	76,255,745	74,077,009	2,178,736	
2004	74,077,009	71,898,273	2,178,736	
2005	71,898,273	69,719,538	2,178,736	
2006	69,719,538	67,540,802	2,178,736	
2007	67,540,802	65,362,067	2,178,736	
2008	65,362,067	63,183,331	2,178,736	
2009	63,183,331	61,004,596	2,178,736	
2010	61,004,596	58,825,860	2,178,736	
2011	58,825,860	56,647,125	2,178,736	57,736,492
2012	56,647,125	54,468,389	2,178,736	
2013	54,468,389	52,289,653	2,178,736	
2014	52,289,653	50,110,918	2,178,736	
2015	50,110,918	47,932,182	2,178,736	
2016	47,932,182	45,753,447	2,178,736	
2017	45,753,447	43,574,711	2,178,736	
2018	43,574,711	41,395,976	2,178,736	
2019	41,395,976	39,217,240	2,178,736	
2020	39,217,240	37,038,505	2,178,736	
2021	37,038,505	34,859,769	2,178,736	
2022	34,859,769	32,681,033	2,178,736	
2023	32,681,033	30,502,298	2,178,736	
2024	30,502,298	28,323,562	2,178,736	
2025	28,323,562	26,144,827	2,178,736	
2026	26,144,827	23,966,091	2,178,736	
2027	23,966,091	21,787,356	2,178,736	
2028	21,787,356	19,608,620	2,178,736	
2029	19,608,620	17,429,884	2,178,736	
2030	17,429,884	15,251,149	2,178,736	
2031	15,251,149	13,072,413	2,178,736	
2032	13,072,413	10,893,678	2,178,736	
2033	10,893,678	8,714,942	2,178,736	
2034	8,714,942	6,536,207	2,178,736	
2035	6,536,207	4,357,471	2,178,736	
2036	4,357,471	2,178,736	2,178,736	
2037	2,178,736	0	2,178,736	
Total		\$2,668,951,061	\$108,936,778	

**NEW YORK POWER AUTHORITY
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**WORK PAPER 40
ESTIMATED PREPAYMENTS AND INSURANCE**

	<u>Property Insurance</u>	<u>Other Prepayments</u>
December	-	4,585,000
January	-	5,240,282
February	-	5,549,201
March	-	5,182,418
April	-	4,362,078
May	-	4,205,350
June	-	3,683,730
July	-	3,121,457
August	-	2,840,590
September	-	2,496,641
October	-	2,069,815
November	-	5,170,576
December	-	4,487,131
13-month Avg.	N/A	4,076,482
Beg/End Avg.	-	\$4,536,066

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 41
STEP-UP RATIO**

<u>Line No.</u>		<u>Amount (\$)</u> (1)	<u>Ratio</u> (2)	<u>Notes</u>
1	Avg. 2010 & 2011 Transmission Plant in Se	1,836,146,536		Sch H; Col 5, Ln 13
	Generator Step-Up			
2	Transformers Plant-in-Service	38,903,320		
3	Ratio		2.12%	Col 1, Ln 2 / Col 1, Ln 1
4	Transmission Maintenance	22,788,800		Sch A: Col 3, Ln 16
5	Reclassified Step-up Transmission Plant	(482,837)		Subtract Col 1, Ln 4 * Col 2, Ln 3

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
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**WORK PAPER 42
FACTS RATIO**

<u>Line No.</u>		<u>Amount (\$)</u> (1)	<u>Ratio</u> (2)	<u>Notes</u> (3)
1	Avg. '10-'11 Transmission Plant in Service	\$1,836,146,536		Sch H; Col 5, Ln 13
2	FACTS Plant-in-Service	\$44,499,917		
3	Ratio		2.42%	Col 1, Ln 2 / Col 1, Ln 1
4	Transmission Maintenance	\$22,788,800		Sch A; Col 3, Ln 16
5	Reclassified FACTS Transmission Plant	(\$552,298)		Subtract Col 1, Ln 4 * Col 2, Ln 3

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
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**WORK PAPER 43
PROPERTY INSURANCE EXPENSE ALLOCATION**

<u>Line No.</u>	<u>Site</u>	<u>Amount (\$)</u> (1)	<u>Ratio</u> (2)	<u>Allocated Insurance Expense - Transmission \$</u> (3)	<u>Notes</u> (4)
1	105 - Blenheim-Gilboa	579,563			
2	110 - St. Lawrence	946,055			
3	115 - Niagara	1,376,879			
4	310 - Headquarters	369,732			
5		3,272,230	28.56%	934,417	Allocated Based on Net Transmission Plant Rai
6	220 - Marcy /Clark Trans	312,304			
7	235 - Sound Cable	<u>85,686</u>			
8		397,990	100.00%	<u>397,990</u>	
9	Grand Total			1,332,407	

**NEW YORK POWER AUTHORITY
TRANSMISSION REVENUE REQUIREMENT
YEAR ENDING DECEMBER 31, 2011**

**WORK PAPER 44
INJURIES & DAMAGES INSURANCE EXPENSE ALLOCATION**

<u>Line No.</u>	<u>Site</u>	<u>Amount (\$)</u>	<u>Ratio</u>	<u>Allocated Injury/Damage Insurance Expense - Transmission (\$)</u>	<u>Notes</u>
		(1)	(2)	(3)	(4)
1	105 - Blenheim-Gilboa	286,986			205 - BG Trans
2	110 - St. Lawrence	329,615			240 - ST Law Trans
3	115 - Niagara	963,502			230 - Niagara Trans
4	310 - Headquarters	<u>81,433</u>			
5	Subtotal	1,661,537	25.91%	430,438	Allocated Based on Net Transmission Plant Ratio
6	220 - Marcy /Clark Trans	121,402	100.00%	<u>121,402</u>	
7	Grand Total			551,839	