

**MINUTES OF THE MEETING
OF THE
GOVERNANCE COMMITTEE**

July 26, 2016

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Minutes of the regular meeting of the New York Power Authority's Governance Committee held at the Clarence D. Rappleyea Building, 123 Main Street, White Plains, New York, at approximately 8:45 a.m.

The following Members of the Governance Committee were present:

Trustee Anne M. Kress, Chair
Authority Chairman John R. Koelmel
Trustee Eugene L. Nicandri
Trustee Anthony Picente, Jr.
Trustee Tracy McKibben

Also in attendance were:

Gil Quiniones	President and Chief Executive Officer
Justin Driscoll	Executive Vice President and General Counsel
Jennifer Faulkner	Senior Vice President – Internal Audit
Karen Delince	Vice President and Corporate Secretary
Joseph Gryzlo	Vice President and Chief Ethics and Compliance Officer
John Canale	Vice President – Procurement
Ruth Colon	Vice President – Enterprise Shared Services
Ethan Riegelhaupt	Vice President – Corporate Affairs
Debra White	Director – Supplier Diversity Program
Lorna Johnson	Senior Associate Corporate Secretary
Sheila Baughman	Senior Assistant Corporate Secretary
Denise Baker	Senior Compliance Officer
Jaijah Gottor	Lead Network Analyst – Infrastructure
Glen Martinez	Senior Network Analyst – Infrastructure
Joseph Rivera	Network Architect – Infrastructure

Trustee Nicandri presided over the meeting. Corporate Secretary Delince kept the Minutes.

Introduction

Trustee Nicandri said Chairperson Kress asked him to preside over the meeting and welcomed committee members and Authority senior staff to the meeting. He said the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to Section B(4) of the Governance Committee Charter.

1. **Adoption of the Proposed Meeting Agenda**

Upon motion made by Authority Chairman Koelmel and seconded by Trustee Kress, the Agenda for the meeting was adopted.

2. **CONSENT AGENDA:**

Upon motion made by Authority Chairman Koelmel and seconded by Trustee Kress, the Consent Agenda and Reports provided by staff to members of the Governance Committee were approved.

a. **Approval of the Minutes**

Upon motion made and seconded, the Minutes of the Committee's Regular Meeting held on March 28, 2016 and Special Meeting held on May 24, 2016 were approved.

b. Procurement and Related Reports (January – December 2015)

The Vice President of Procurement submitted the following report:

SUMMARY

This memorandum is to advise the Governance Committee of certain 2016 activities of the Procurement Division, including: procurement contract activity, disposal of personal property (including Fleet-related transactions), Supplier Diversity Program activities and plant inventory statistics; as well as fossil fuels activities conducted by the Fuel Planning and Operations Group; and corporate finance activities conducted by the Treasury Group.

BACKGROUND

Pursuant to Subsection C.5 of the Authority's Governance Committee Charter relating to Reports, the Vice President – Procurement is required to report to the Committee at all regularly scheduled meetings and the Committee has the authority to require Procurement and other staff to prepare additional reports and to produce documents for Committee review.

The reported activities are governed by various State laws and regulations and are set forth in the attached Reports.

DISCUSSION

As more fully described in the individual reports attached hereto as Exhibits '2b-1' – '2b-6,' the Procurement Contract Report summarizes activity for procurements of \$5,000 or greater that were active in 2016, as identified by the Authority's SAP Enterprise Resource Planning ('ERP') system. The Disposal of Personal Property Report lists all personal property disposal transactions over \$5,000 conducted during 2016. The Supplier Diversity Program Activity Report summarizes dollars awarded to New York State-certified Minority and Women-owned Business Enterprises ('MWBES') as well as to Service-Disabled Veteran-Owned Businesses ('SDVOBs') based on reportable expenditures. The Plant Inventory Analysis lists current stock value and compares it to that of the previous year, with a brief explanation for any significant increase or decrease, where applicable. The Fossil Fuels and Corporate Finance Reports list the fuel- and finance-related transactions conducted by the Fuel Planning and Operations and Treasury work groups, respectively.

FISCAL INFORMATION

There will be no financial impact on the Authority.

RECOMMENDATION

The Governance Committee is requested to review and approve the Procurement, Fossil Fuels and Corporate Finance Reports (attached hereto as Exhibits '2b-1' through '2b-6')."

c. Real Estate Reports

The Vice President of Enterprise Shared Services submitted the following report:

SUMMARY

This report is to advise the Governance Committee of certain 2016 activities of the Real Estate Division regarding the acquisition and disposal of real property.

BACKGROUND

Pursuant to Subsection C.5 of the Authority's Governance Committee Charter relating to Reports, the Vice President – Enterprise Shared Services, the Vice President – Procurement and the Director – Real Estate are required to report to the Committee at all regularly scheduled meetings, and the Committee has the authority to require Real Estate staff to prepare additional reports and to produce documents for Committee review. Due to recent staff reorganization, the Real Estate Division now reports to the Vice President – Enterprise Shared Services, who is submitting this report.

The reported activities are governed by various State laws and regulations and are set forth in the attached Reports.

DISCUSSION

The Report of the Acquisition and Disposal of Real Property for the period January through June 2016 is attached hereto as Exhibit '2c-1.'

d. Ethics and Compliance Program and NERC Reliability Standards Compliance

“ETHICS and COMPLIANCE

SUMMARY

The Office of Ethics and Compliance (‘E&C Office’) advises NYPA’s trustees, officers and employees on the legal, regulatory and NYPA Code of Conduct ethics and compliance standards relating to NYPA’s employees and operations. It coordinates the investigation of allegations and concerns involving NYPA’s assets and employees. This report highlights significant developments in NYPA’s ethics and compliance program for the period March 29, 2016 to July 26, 2016.

BACKGROUND

The principal substantive issues arising under the NYS ethics laws and NYPA’s Code of Conduct investigated or researched since the most recent Governance Committee report on March 29, 2016 include various requests to engage in outside activities and employment and issues concerning conflicts of interest, post-employment analyses, policy reviews, gifts inquiries and new hire ‘reverse two-year-bar’ employment restrictions questions.

The E&C Office provides annual training and Code of Conduct Certification to all trustees, officers and employees to reaffirm NYPA’s commitment to prevailing ethics principles and raise awareness of the laws and regulations with which all NYS public employees are required to comply. Annual review of and certification to the NYPA Code of Conduct is implemented as an additional measure to reinforce acceptable business and professional conduct. The E&C Office also coordinates required training for designated employees to comply with the Federal Energy Regulatory Commission’s (‘FERC’) Standards of Conduct relating to transmission and energy marketing functions and FERC Rules designed to prevent manipulation of energy markets.

DISCUSSION

Ethics Caseload

The E&C Office reviewed 91 cases since the last report to the Governance Committee, including outside employment and activities, securities inquiries, various gifts and industry event attendance questions and several allegations received via NYPA’s Employee Concerns Line, referrals from the NYS Inspector General’s Office and through letters directed to the Vice President and Chief Ethics & Compliance Officer.

Selected Cases

Outside employment reviews and approvals included professional engineering services for design and drafting of various commercial, residential and governmental buildings, ownership and management of several residential rental properties, two professional speech writers for colleges, an adjunct professorship, an IT consulting business, a wedding consulting business, a professional photographer and various coaching positions for high schools and private athletic clubs throughout the state. All were approved with guidelines employees must follow to avoid conflicts of interest and appearances of impropriety and ensure compliance with the NYS Public Officers Law and NYPA’s Code of Conduct. As required by NYS regulations, outside employment sought by two employees holding designated policy-making positions were forwarded to the NYS Joint Commission on Public Ethics (‘JCOPE’) for review and approval. NYPA’s E & C Office coordinates these submissions on behalf of the employee. Both applications were approved by JCOPE.

Uncompensated outside activities reviewed and approved included a bargaining unit employee who acts as the treasurer of a local Democratic Committee and Vice Chair of the county level party committee, a board member of a public golf course, a board position on a local recreational committee, a nursing volunteer at a local hospital, employees engaged with continued support of Wounded Warriors initiatives and several STEM (Science, Technology, Engineering and Math) advisory positions at various middle and high schools across the state. As with compensated outside employment scenarios, these outside activities were also approved with guidelines to assist employees in avoiding any conflicts of interest or other violations of the NYS Public Officers Law and NYPA's Code of Conduct.

The E&C Office was asked to opine whether several recently hired employees were subject to the 'reverse two-year bar' as it related to projects they were assigned as part of their NYPA duties. In one instance, the NYPA employee had been employed by another state agency representing that organization in financial transactions and bond work that NYPA was also a party to prior to his NYPA employment. In his current NYPA position, the employee was expected to work on a similar transaction representing NYPA and which would require him to engage with his former state agency employer. Both NYPA and the employee's former agency concluded that the 'government-to-government' exception would negate any appearance of a conflict of interest and allow for the employee to appear before his former agency. Both entities formally acknowledged their waiver of any conflict of interest.

In the second instance, a newly hired employee was asked to offer guidance related to 'NTAC' (NYPA Transition Adjustment Charge) discussions which would affect his former employer (a New York State electric utility and Transmission owner under the jurisdiction of the 'NYISO' (New York Independent System Operator). This activity was approved because the NYPA employee had no responsibilities for this type of work while working for his former organization and because he would only be offering advice and consulting support to the NYPA leads on this initiative while not serving as the primary NYPA representative.

Internal Collaboration

The E&C Office continues to provide support to the Internal Audit Department as it plans for upcoming quarterly audits and assessments by providing historical knowledge and case updates for key subject areas, including fraud and other activities which have led to corrective actions. This quarterly meeting also provides an opportunity for updating Internal Audit staff regarding ongoing ethics and compliance matters that may be of interest to the group as they develop more comprehensive audit plans that include ethics and compliance controls.

To further enhance our working relationship and offer subject matter expertise, both E & C staff members have volunteered to participate in the Guest Auditor program recently launched by Internal Audit.

The E&C Office is currently developing a tool to assist the Human Resources Department hiring managers understand and explain various ethics requirements to prospective new hires so that these new employees are fully aware of the legal requirements and expectations of government employees. It is expected that providing information during the recruitment process about outside employment approvals, conflicts of interest, the 'reverse two year bar', securities ownership and post-employment restrictions will reduce the likelihood of adverse ethics issues occurring after hiring.

Collaboration with the New York State Inspector General's Office and Other External Agencies

NYPA continues to collaborate with the NYS Inspector General's Office and other external federal and state agencies in providing requested documentation or information related to ongoing investigations. The E&C Office is NYPA's liaison for coordinating compliance with investigations affecting NYPA and its business partners.

Training and Outreach

The E & C Office provides annual training to all employees, including self-developed content and that provided by JCOPE. The training is delivered either via live, in-person sessions, electronically as a computer based slide presentation or via video presentation. For calendar year 2016, NYPA will provide the updated JCOPE Comprehensive Ethics Training Course ('CETC') created as a result of the Public Integrity Reform Act of 2011 ('PIRA') requirement to train all financial disclosure filers on the State's ethics rules. PIRA requires initial training and follow up training of those employees who have already completed the JCOPE's CETC within three years of original certification. The original CETC training occurred in 2013, thus triggering the need for follow up training in 2016 for those individuals who received the training in 2013.

This second JCOPE ethics refresher training is under development and will be approximately 90 minutes. JCOPE recently released guidance indicating that employees will satisfy the secondary training requirement if they repeat the CETC. The first session of this CETC follow up training was delivered in the Albany Office in late June. We expect to deliver the CETC in the third and fourth quarters of 2016. Should the updated JCOPE refresher training become available, we will provide CETC to new hire employees required to participate initially and the 90 minutes refresher to those employees who have completed the initial training requirement.

Financial Disclosure

Financial Disclosure Statements were due at JCOPE by May 16, 2016. The filing process this year included a new filing system housed on the NY.gov website. Transitioning to the new system required coordination and troubleshooting on behalf of many employees. The E & C Office provided guidance and assistance to over 100 NYPA filers directly and referred many more to either JCOPE or the NY.gov helpdesk for technical assistance.

The newly updated Financial Disclosure Statements required filers engaging in outside employment to disclose details of their clients in certain professionally licensed trades, if those clients had business before the State in excess of \$25,000 and for which the state employee or official billed the client \$10,000 annually. This new disclosure requirement presents challenges for certain filers as they may not have the discretion to disclose the identities of their private clients. In some instances, filers may have to decide whether to continue in state service to fully comply with the Financial Disclosure requirements.

NYS Canal Corporation

The E & C Office anticipates coordination and integration of ethics and compliance issues for the NYS Canal Corporation to begin in the third quarter of 2016. To effectuate that transition, the Office will need to ascertain the financial disclosure status of all Canal Corporation employees as it relates to the required CETC training discussed above. Annual training compliance reports must be submitted to JCOPE by January 31 of each calendar year, detailing the required training dates for all participants in the Financial Disclosure program administered by JCOPE.

Additionally, personal information related to Financial Disclosure participants must be submitted to JCOPE by March 1st of each calendar year. Obtaining and verifying this information prior to the proposed January 1st takeover of oversight of the Canal Corporation will require coordination of information from the Canal Corporation, the Thruway Authority and/or JCOPE to ensure that compliance reports are submitted in a timely manner to meet statutory deadlines.

RELIABILITY STANDARDS COMPLIANCE

SUMMARY

This report highlights important aspects of NYPA's reliability standards compliance management program for the period March 8, 2016 to July 26, 2016. A brief background statement is followed by discussion of specific reliability standards-related topics affecting the enterprise.

BACKGROUND

Background information related to the origin of the North American Electric Reliability Corporation ('NERC') mandatory standards for reliability and NYPA's obligations to demonstrate compliance with the standards has been presented in previous reports to the Governance Committee.

DISCUSSION

NERC Reliability Standards Compliance Enforcement Actions

During the reporting period, there were no new possible violations of the NERC Reliability Standards reported to the Northeast Power Coordinating Council ('NPCC').

Investigations of Possible Violations

During the reporting period, Technical Compliance initiated two (2) investigations of possible violations of the NERC Reliability Standards. The investigation teams determined that there were no possible violations of Reliability Standards associated with both incidents. This internal process is viewed by the regulator as evidence that NYPA has a strong internal compliance program.

Risk-Based Evidence Management Program

Effective in late 2015, NPCC revamped the self-certification process to a risk-based model. The new process is referred to as the Guided Self-Certification program. This program is being administered to entities in the NPCC region in lieu of the previous annual self-certification program. In response, Technical Compliance has implemented a Risk-Based Evidence Management Program for identifying areas of risk and appropriate frequency for compliance evidence updates and evaluation for the NERC Reliability Standards applicable to NYPA. This process ensures that NYPA's compliance program is in-line with NERC's risk-based Compliance Monitoring and Enforcement Program and the NPCC guided self-certification process. RSC has identified fifty-three (53) NERC Reliability Standards whose evidence will be reviewed and updated in 2016.

Guided Self-Certification of Compliance

During the reporting period, NYPA was required to and did self-certify compliance for CIP-014-2: Physical Security, Requirement 1 by May 2, 2016. Technical Compliance has established a rigorous process to ensure that compliance evidence is updated before NYPA self-certifies compliance.

NERC Risk-Based Compliance Monitoring and Enforcement Program

In March and April, NYPA RSC continued to work with Navigant Consulting on development of the internal control process flow diagrams for the standard specific controls as

part of NPCC's Internal Control Evaluation ('ICE') project. NPCC requested permission to use NYPA's EOP-004-2 internal controls process flow diagram to represent better/best internal control practices at the 2016 Spring NPCC Compliance Workshop. It is anticipated that NPCC will close out its evaluation of NYPA with an on-site visit in the 3rd quarter of 2016.

Bulk Electric System ('BES') Definition

As stated in earlier reports, the Federal Energy Regulatory Commission ('FERC') approved the new Bulk Electric System definition and that NYPA identified over 50 new BES elements that will be subject to the NERC reliability standards in July 2016. The new definition applies essentially to any transmission assets operated at or above 100 kV.

During the reporting period, NYPA continued to participate in meetings with the New York State Independent System Operator ('NYISO') and the other NY Transmission Owners to assess new state-wide functional registration and compliance management impacts and actions pursuant to the new BES definition.

During the reporting period, NYPA continued to engage with the NYISO regarding Transmission Planner ('TP') responsibilities and with other NY Transmission Owners to reach agreements that clarify the roles and responsibilities for compliance management for the Transmission Owner ('TO') standards related to NYPA assets operated and maintained by others. On June 7, 2016, a Memorandum of Understanding was signed with the NYISO to assign additional compliance responsibility and performance of functional tasks to the NYISO to meet applicable NERC Reliability Standard requirements for the NERC TP function. This delegation is in addition to the allocation of responsibilities made under the New York Control Area ('NYCA') Coordinated Functional Registration ('CFR') Agreement.

During March and April of the reporting period, NYPA signed two (2) Memoranda of Understanding ('MOU') with New York State Electric and Gas ('NYSEG') pertaining to the NYPA Fraser Static VAR Compensator ('SVC') located in the Fraser Substation and the NYPA Oakdale Capacitor Bank located in the Oakdale Substation. In addition, NYPA worked with NYSEG to modify an existing Facility Agreement for managing compliance with Version 5 of the Critical Infrastructure Protection ('CIP') cyber security standards for NYPA Shunt Reactor located in the Coopers Corners Substation.

With these agreements, NYPA has avoided substantive non-recurring and recurring work to manage compliance with what could have been over 500 requirements under the Transmission Operator and Transmission Planner registrations.

The Plattsburgh 115kV capacitor banks 5 and 6 BES exclusion exception request was approved by NPCC on May 23, 2016. As a result, these capacitors are not considered to be BES elements. The next step is for NERC to review and confirm NPCC's determination. NYPA continues to work with Alcoa regarding the Moses-Alcoa 115 kV transmission lines exclusion exception request ('EER'). On May 31, 2016, Alcoa and NYPA submitted a joint implementation time extension request to NPCC to allow the parties sufficient time to become compliant with applicable standards once a decision is made.

Critical Infrastructure Protection (CIP) Standards - Version 5 (V5)

During the reporting period, NYPA's CIP V5 implementation project team continued to execute the transition plan to achieve compliance with the new cyber security standards requirements before the July 1, 2016 enforcement date for High and Medium impact BES Cyber Systems. The project implementation team has completed the priority activities required for compliance with the CIP requirements ahead of compliance objectives (cyber security best practices and initiatives) in the following areas:

- Updating of CIP policies and procedures,
- Identification and classification of all of BES Cyber Systems,
- Implementation of physical security controls, and
- Upgrades to the work management tools.

In June, the team started conducting Internal Readiness Assessments on NYPA's CIPv5 compliance posture to validate the completion of the CIP V5 transition.

The team's efforts will continue beyond the initial CIP V5 standard July 1, 2016 enforcement date into 2017 and include the completion of the compliance objectives, addressing the remaining CIP V5 requirements by the April 1, 2017 enforcement date and other compliance program enhancements to achieve CIP compliance sustainability.

Physical Security Standard

As a result of an April 2013 coordinated physical attack on a Pacific Gas and Electric Corporation substation, several US Senators requested FERC and NERC to consider whether NERC should establish and enforce standards for physical security for critical electric facilities. As a result, NERC developed a new physical security standard (CIP-014-2 – Physical Security) which was approved by FERC on November 20, 2014 and became effective October 1, 2015.

For CIP-014-2 Requirements R4 & R5, Physical Security has completed the preliminary Threats and Vulnerability ('T&V') assessments and security plans for the NYPA substations identified in Requirement R1. Navigant has reviewed and confirmed the preliminary T&V assessments as the independent verifier under Requirement R6."

DISCUSSION AGENDA

3. Appointment of Authority Officers

"SUMMARY

The members of the Governance Committee are requested to recommend the following appointments, effective immediately, to the Board of Trustees:

- Joseph Kessler, Executive Vice President and Chief Operating Officer, with an annual salary of \$251,999; and
- Jill Anderson, Executive Vice President and Chief Commercial Officer, with an annual salary of \$226,013.

BACKGROUND & DISCUSSION

The appointment of officers is governed by the Authority's By-laws, Article IV, which provides that officers shall be appointed by formal resolution adopted by the Trustees upon the recommendation of the Governance Committee. Article IV further provides that officers shall hold office until his successor is chosen and qualified or his earlier removal, resignation or death.

FISCAL INFORMATION

None.

RECOMMENDATION

Pursuant to the Authority's By-laws, originally adopted in April 9, 1954 and last amended today, I hereby request that the Governance Committee recommends to the Board of Trustees the appointment of Jill Anderson to the office of Executive Vice President and Chief Commercial Officer; and Joseph Kessler to the office of Executive Vice President and Chief Operating Officer, effective immediately."

Upon motion made by Trustee Nicandri and seconded by Authority Chairman Koelmel, the following resolution, as recommended by the Governance Committee, was unanimously approved.

RESOLVED, That the Governance Committee hereby recommends that the Board of Trustees appoint Joseph Kessler to the office of Executive Vice President and Chief Operating Officer, with an annual salary of \$251,999, effective immediately.

RESOLVED, That the Governance Committee hereby recommends that the Board of Trustees appoint Jill Anderson to the office of Executive Vice President and Chief Commercial Officer, with an annual salary of \$226,013, effective immediately.

4. **Next Meeting**

Acting Chair Nicandri said the next regular meeting of the Governance Committee is to be held on Thursday, December 15, 2016 at a time to be determined.

Closing

Upon motion made by Trustee Picente and seconded by Authority Chairman Koelmel, the meeting was adjourned by the Acting Chair of the Committee at approximately 8:55 a.m.

Karen Delince

Karen Delince
Corporate Secretary

July 26, 2016

EXHIBITS

For

July 26, 2016

Governance Committee

Meeting Minutes

PROCUREMENT CONTRACTS SUMMARY **January - June 2016**

In accordance with the Procurement Guidelines, “procurement contracts” are contracts for the acquisition of goods and/or services in the actual or estimated amount of \$5,000 or more. Such goods and/or services are those necessary to support the Authority’s White Plains office, facilities, operations and maintenance (“O&M”) and capital projects, including but not limited to, goods and commodities, major electrical equipment, construction, maintenance work and other services.

The following is a summary of all procurement contracts including multi-year contracts awarded through June 30, 2016. These contracts have been active during 2016 and are \$5,000 or greater in value. There are 1,775 such contracts with a total estimated value of more than \$3.5 billion not including fossil fuel or corporate finance expenditures covered in Sections 2b-5 and 2b-6 of this report. Total expenditures thus far in 2016 have exceeded \$223 million for these contracts.

The following is a breakdown of the total number of active contracts, excluding fossil fuel and corporate finance contracts, by contract type:

- 10% of these contracts are for Construction Services;
- 38% are for the purchase of Equipment and Commodities;
- 2% are for Architectural and Engineering Services;
- 2% are for Legal Services;
- 17% are for Personal Service contracts such as professional consulting services;
- 31% are for Non-Personal Service contracts such as maintenance, technicians, contracted personnel and repairs.

Based on the total value of the contracts included in this summary (\$3.5 billion), approximately 99% of contracts (with a total contract value of approximately \$3.5 billion), were competitively bid. Thus far in 2016, approximately 1% of contracts (with a total contract value of approximately \$37 million), were sole/single-source awards, which included over \$2 million in Minority- and Women-owned Business Enterprises (MWBES), Service-Disabled Veteran-Owned Businesses (SDVOBs) and NYS Small Businesses contract awards. Sole/single-source awards also included, but were not limited to, the purchase of highly specialized spare parts and services from original equipment manufacturers, procurement of services on an emergency basis and proprietary sources.

DISPOSAL OF PERSONAL PROPERTY **January – June 2016**

2016 YTD Report of Disposal of Personal Property

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property in excess of \$5,000 in value that was disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2016 YTD Report of Disposal of Personal Property over \$5,000 in value is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2016 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 2017 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2016 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 31, 2017.

FACILITIES and WPO – First and Second Quarter Activity and YTD Summary

There were no reportable Personal Property Disposal transactions over \$5,000 in value conducted by or on behalf of the Facilities or the White Plains Office, as noted on page 1 of the attached Report.

FLEET – First and Second Quarter Activity, YTD Summary and Subtotal

During the reporting period, the Authority received one Fleet-related Trade-in credit for an ATV – Piston Bully, in the amount of \$110,000, which was applied toward the purchase of another vehicle, as further set forth on page 2 of the attached Report. The Trade-in value (reported as “Sale Price” and “Price Received by the Authority”) was \$110,000.

The Authority also participated in one Fleet-related auction conducted on behalf of the Authority’s Fleet Operations Division by the firm Auctions International, Inc. (of Buffalo, NY) on June 25, 2016 at L&L Storage in Utica, NY. A review / reconciliation of the results and documentation from this auction, which consisted of both a physical presence as well as an online component, is currently in progress. The results will be included in the next Report to the Governance Committee.

In summary, the **2016 YTD Fleet Total “Price Received by the Authority”, in this case for the Trade-in credit over \$5,000, was \$110,000.**

Grand Total as of 06/30/16

As summarized on page 2 of the attached Report, the **2016 YTD Grand Total “Price Received by the Authority” for all Personal Property in excess of \$5,000 was \$110,000.**

POWER AUTHORITY OF THE STATE OF NEW YORK
2016 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
NO REPORTABLE TRANSACTIONS			

SUBTOTAL: \$ 0 \$ 0

POWER AUTHORITY OF THE STATE OF NEW YORK
2016 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
TRADE-IN CREDIT FOR 14XT52 ATV - PISTON BULLY	MOHAWK INDUSTRIAL WERKS LLC	\$ 110,000.00	\$ 0	\$ 110,000.00
JUNE 25, 2016 FLEET AUCTION	REVIEW OF RESULTS IN PROGRESS			
	FLEET SUBTOTAL:	\$ 110,000.00	\$ 0	\$ 110,000.00
	+ SUBTOTAL Page 1:	<u>\$ 0</u>	--	<u>\$ 0</u>
	GRAND TOTAL:	<u>\$ 110,000.00</u>	\$ 0	<u>\$ 110,000.00</u>

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

SUPPLIER DIVERSITY PROGRAM (SDP)
January – June 2016

In the quarter ending June 30, 2016, NYPA awarded \$12.8 million or 22.1% of our reportable expenditures to New York State-certified Minority and Women-Owned Business Enterprises (MWBEs). From January 2016 through June 2016, the Authority awarded \$27.9 million or 21.6% of our reportable expenditures to New York State-certified MWBEs. This figure includes both direct contracts and subcontracts, including construction and energy efficiency-related work. Thirty percent (30%) MWBE participation goals remain in effect for all New York State agencies and authorities, however, the Authority remains challenged in achieving these goals. Empire State Development recognizes NYPA's unique position and challenges as an energy producing utility and continues to work with NYPA in improving goal attainment.

It should be noted that during the first six (6) months of calendar year 2016, Treasury's transactions with three (3) different NYS-certified MWBE financial dealers totaled over \$63 million in principal sales and purchases for the Authority. Additionally three (3) NYS-certified SDVOB financial dealers totaled over \$23 million in principal sales and purchases for the Authority.

The Service-Disabled Veteran-Owned Business (SDVOB) utilization for April - June 2016 is \$161K with approximately \$500K expended since January 2016. To date the Authority has contracted over \$2 million with NYS-certified SDVOBs and our participation continues to grow. As the program evolves, target areas will expand to afford even greater procurement opportunities for the SDVOB community. The 2016-2017 fiscal year SDVOB target of \$21 million represents an aggressive 300% increase over last fiscal year.

INVENTORY STATISTICS
January - June 2016

Facility	2016	2015
Niagara	18,146,386 ¹	20,968,632
St. Lawrence	14,016,080 ²	11,907,971
Blenheim-Gilboa	8,516,384	8,525,315
Clark Energy Center	6,285,037	5,416,241
Poletti Project	9,053,958	8,228,704
Flynn Project	7,083,189 ³	13,629,851
500 MW Project	25,936,090	25,324,561
Total Stock Value	\$ 89,037,124	\$ 93,109,756

¹ Includes \$2.0 million reduction for NIA Dual Voltage Transformer installed in RM Unit 5 to replace the fire damaged transformer.

² Includes \$1.6 million for STL net purchases of:
 \$800K for Headgate Motor Control Panels
 \$284K for 765KV Disconnect Switches & Lattice Structure Supports
 \$272K for Wood Poles – 70 & 75 Ft
 \$172K for Reinhausen Transducer
 \$ 66K for Lubron Bushings

³ Includes \$6.2 million reduction for materials issued to support Flynn's 2015 major outage:
 \$1.305 million for Turbine Inner Casing Replacement, and
 \$4.258 million for Turbine Blades and Vanes
 \$0.653 million for Mixing Casing

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y A	M A	R A	O A	P A	M E	B S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-1990-33	Northville Industries Corp. NIC 25 Melville Park Road Melville NY 117470398	Oil Storage Agreement	E	1	9	N	N				14,472,698	14,472,698	331,475		4/1/1994		*	
FD-1990-34	Northville Industries Corp. NIC 25 Melville Park Road Melville NY 117470398	Oil Storage Agreement	E	1	9	N	N				4,448,757	4,448,757	88,471		10/1/1993		9/30/2018	
FD-2002-11	PSEG EnergyResourcesTrade 80 Park Plaza Floor T-19 Newark NJ 07102	NAESB Agreement for Natural Gas	E	B	9	F	N			34	11,017,721	11,017,721	0		11/1/2002		*	
FD-2003-09	J. Aron and Company 85 Broad Street New York NY 10004	NAESB Agreement for Natural Gas	E	B	9	N	N			34	83,241,402	83,241,402	0		4/22/2003		*	
FD-2003-10	BP Energy Company 201 Helios Way Houston TX 77079	NAESB Agreement for Natural Gas	E	B	9	F	N			34	208,004,581	208,004,581	1,361,624		10/1/2004		*	
FD-2003-12	Exelon Generation Company, LLC 100 Constellation Way Baltimore MD 21202	NAESB Agreement for Natural Gas	E	B	9	F	N			34	55,860,651	55,860,651	0		6/9/2003		*	
FD-2003-14	Colonial Energy Inc. 3975 Fair Ridge Drive Fairfax VA 22033	NAESB Agreement for Natural Gas	E	B	9	F	N			34	502,327,836	502,327,836	4,013,528		7/1/2003		*	
FD-2003-15	Virginia Power Energy Mktg P.O. Box 25773 Richmond VA 23260	NAESB Agreement for Natural Gas	E	B	9	F	N			34	629,265,426	629,265,426	0		7/11/2003		*	
FD-2004-08	Shell Energy North America (US), L.P. 1000 Main Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N			34	77,557,224	77,557,224	0		4/1/2004		*	
FD-2005-12	NJR Energy Services Co 1415 Wyckoff Road Wall NJ 07719	NAESB Agreement for Natural Gas	E	B	9	F	N			34	418,521,889	418,521,889	8,062,731		9/1/2005		*	
FD-2006-07	Texas Gas Transmission 3800 Frederica Street Owensboro KY 42304	Firm Gas Transportation Agreement	E	1	9	F	N				31,105,774	31,105,774	769,022		7/1/2006		10/31/2016	
FD-2006-08	Dominion Transmission 120 Tredegar Street Richmond VA 23219	Firm Gas Transportation Agreement	E	1	9	F	N				24,693,613	24,693,613	1,003,438		7/1/2006		10/31/2016	
FD-2006-09	Transco P.O. BOX 201371 Houston TX 77216	Firm Gas Transportation Agreement	E	1	9	F	N				15,475,218	15,475,218	776,934		8/4/2006		4/1/2017	
FD-2007-10	US Power Gen 18-01 20th Avenue Astoria NY 11105	Oil Delivery Labor Fees	E	1	9	N	N				60,771	60,771	0		7/1/2006		*	
FD-2008-02	CIMA Energy, Ltd 100 Waugh Houston TX 77007	NAESB Agreement for Natural Gas	E	B	9	F	N			34	14,597,304	14,597,304	0		3/1/2008		*	
FD-2008-05	Sequent Energy Mgmt LP 1200 Smith Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N			34	36,565,826	36,565,826	7,820		3/1/2008		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y A	M A	R A	O A	P A	M E	B S	D	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2008-06	Macquarie Energy LLC 500 Dallas Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			47,096,447	47,096,447	0		7/1/2008		*	
FD-2008-09	Con Edison 4 Irving Place New York NY 10003	LDC Agreement	E	1	9	N	N					26,148,341	26,148,341	(193,251)		8/1/2008		06/30/16	
FD-2008-10	United Energy Trading, LLC 215 Union Boulevard Lakewood CO 80228	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			158,316,320	158,316,320	0		11/19/2008		*	
FD-2008-13	KeySpan Gas East Corp dba National Grid 100 E. Old Country Road Hickville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-14	The Brooklyn Union Gas Company dba NationalGridNY 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-15	Boston Gas Company dba National Grid 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-16	Colonial Gas Company dba National Grid 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2009-07	Conoco Phillips Company 600 North Dairy Ashford Houston TX 77079	NAESB Agreement for Natural Gas	E	1	9	F	N	N	34			33,205,147	33,205,147	835,638		5/1/2009		*	
FD-2009-08	NextEra Energy Power Marketing, LLC 700 Universe Blvd Juno Beach FL 33408	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			0	0	0		12/1/2009		*	
FD-2010-02	ENSTOR Energy Services, LLC 20329 State Highway 249 Houston TX 77070	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			17,700,034	17,700,034	219,800		8/9/2010		*	
FD-2011-01	BG Energy Merchants, LLC 811 Main Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			79,245,677	79,245,677	0		3/1/2011		*	
FD-2011-06	EDF Trading North America, LLC 4700 West Sam Houston Houston TX 77041	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			179,209,979	179,209,979	5,533,391		6/1/2011		*	
FD-2011-10	Tenaska Gas Storage, LLC 14302 FNB Parkway Omaha NE 68154	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			1,251,315	1,251,315	0		12/1/2011		*	
FD-2011-11	Statoil Natural Gas, LLC 120 Long Ridge Road Stamford CT 06902	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			15,395,827	15,395,827	493,109		4/18/2012		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O P A	M W E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2012-02	Repsol Energy North America Corporation 2455 Technology Forest Rd The Woodlands TX 77381	NAESB Agreement for Natural Gas	E	B	9	F	N	34	37,422,391	37,422,391	695,858		11/13/2012		*	
FD-2013-06	Chesapeake Energy Marketing, LLC P.O. Box 18496 Oklahoma City OK 73154-0496	NAESB Agreement for Natural Gas	E	B	9	F	N	34	17,169,926	17,169,926	4,858,321		5/28/2013		*	
FD-2013-08	Saybolt LP P.O. Box 844640 Dallas TX 752844640	Oil Inspection Agreement	S	B	9	N	N		33,338	33,338	5,909		1/1/2014		12/31/2016	
FD-2014-08	Spark Energy Gas, LLC 12140 Wickchester Lane Houston TX 77079	NAESB Agreement for Natural Gas	E	B	9	F	N	34	223,990,082	223,990,082	12,525,259		2/1/2014		*	
FD-2014-12	EQT Energy, LLC 625 Liberty Ave Pittsburgh PA 15222-3111	NAESB Agreement for Natural Gas	E	B	9	F	N	34	0	0	0		5/1/2014		*	
FD-2014-13	East Coast Power and Gas, LLC 340 Jackson Avenue Bronx NY 10454	NAESB Agreement for Natural Gas	E	B	9	N	N	34	0	0	0		5/16/2014		*	
FD-2014-14	National Grid - NY 1 Metrotech Centre Brooklyn NY 11201	LDC Agreement	E	1	9	N	N		3,278,420	3,278,420	818,523		5/30/2014		5/31/2017	
FD-2014-15	National Grid - LI 100 East Old Country Road Hicksville NY 11801	LDC Agreement (Brentwood)	E	1	9	N	N		1,143,161	1,143,161	106,237		5/30/2014		5/31/2017	
FD-2014-16	Pacific Summit Energy LLC 2010 Main Street Irvine CA 92614	NAESB Agreement for Natural Gas	E	B	9	F	N	34	34,532,552	34,532,552	3,665,679		8/11/2014		*	
FD-2015-03	Cabot Oil & Gas Corporation 840 Gessner Road Houston TX 77024-4152	NAESB Agreement for Natural Gas	E	B	9	F	N	34	2,439,304	2,439,304	0		3/2/2015		*	
FD-2015-04	National Grid - LI 100 East Old Country Road Hicksville NY 11801	LDC Agreement (Flynn)	E	1	9	N	N		2,266,164	2,266,164	922,817		1/1/2015		3/31/2017	
FD-2015-05	DTE Energy Trading, Inc. 414 South Main Street Ann Arbor MI 48104	NAESB Agreement for Natural Gas	E	B	9	F	N	34	10,356,777	10,356,777	8,040,746		8/14/2015		*	
FD-2015-07	Definite Energy Group 575 Lexington Ave New York NY 10022	NAESB Agreement for Natural Gas	E	B	9	N	3	34	261,478	261,478	258,948		10/1/2015		*	
FD-2015-10	Direct Energy Business Marketing, LLC 194 Wood Ave South Iselin NJ 08830	NAESB Agreement for Natural Gas	E	B	9	F	N	34	0	0	0		12/14/2015		*	
FS-1994-17	Merrill Lynch Commodities, Inc. 20 East Greenway Plaza Houston TX 77046	NAESB Agreement for Natural Gas	E	B	9	F	N	34	275,761,550	275,761,550	33,980		7/1/1994		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O P A	M P A	B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2001-23	Sempra 58 Commerce Road Stamford, CT 06902	NAESB Agreement for Natural Gas	E	B	9	F	N	34		168,290,671	168,290,671	0		12/1/2001	C	*	3/31/2016
FD-2004-09	Southwest Energy LP Two Greenway Plaza Houston, TX 77046	NAESB Agreement for Natural Gas	E	B	9	F	N	34		180,117,537	180,117,537	0		6/1/2004	C	*	3/31/2016
FD-2005-02	Boss Energy Ltc 20445 State Hwy 249 Houston, TX 77070	NAESB Agreement for Natural Gas	E	B	9	F	N	34		73,839,766	73,839,766	0		1/25/2005	C	*	3/31/2016
FD-2006-03	UBS AG / UBS Energy LLC 677 Washington Blvd Stamford, CT 06901	NAESB Agreement for Natural Gas	E	B	9	F	N	34		126,500,213	126,500,213	0		7/28/2006	C	*	3/31/2016
FD-2006-05	Petrocom Ventures Ltd 1616 S. Voss Suite 945 Houston, TX 77057	NAESB Agreement for Natural Gas	E	B	9	F	N	34		44,715,916	44,715,916	0		7/21/2006	C	*	3/31/2016
FD-2008-01	eCORP Energy Marketing 10000 Memorial Houston, TX 77024-3410	NAESB Agreement for Natural Gas	E	B	9	F	N	34		72,450	72,450	0		2/1/2008	C	*	3/31/2016
FD-2008-12	eServices LLC 4461 Cox Road Suite 113 Glenn Allen, VA 23060	NAESB Agreement for Natural Gas	E	B	9	F	N	34		520,725	520,725	0		12/1/2008	C	*	3/31/2016
FD-2007-09	Inupiat Energy Marketing, LLC 5373 W. Alabama Houston TX 77056	NAESB Agreement for Natural Gas	E	B	9	F	N	34		148,511,468	148,511,468	0		3/21/2007	C	*	4/15/2016
FD-2011-02	Yaka Energy, LLC 46411 Timine Way Pendleton OR 97801	NAESB Agreement for Natural Gas	E	B	9	F	N	34		12,266,833	12,266,833	0		3/1/2011	C	*	5/31/2016
FD-2010-01	JLA Energy LLC Two Riverway Houston TX 77056	NAESB Agreement for Natural Gas	E	B	9	F	N	34		1,286,927	1,286,927	0		2/1/2010	C	*	6/24/2016
FUELS TOTALS										4,049,563,424	4,049,563,424	55,236,004	0				

NOTE:

* Contract continues until terminated by NYPA or counterparty upon specified notice

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
July 26, 2016**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O A	M P A	B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2015	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee/Paying Agent Services on Bonds	S	C	9	N				491,575	491,575	9,950	0	2/24/1998	O	*	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- ARTN	S	C	9	N				275,705	275,705	100	0	9/2/2003	C	3/1/2020	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- Commercial Paper	S	C	9	N				200,177	200,177	16,775	0	10/2/2006	O	*	
Barclays Capital (assigned from Lehman Bros.) ** 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-1	S	C	9	N				1,722,860	1,722,860	61,845	0	7/14/1994	O	*	
Barclays Capital (assigned from Lehman Bros.) 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-3	S	2	9	N				10,775	10,775	0	0	6/26/2008	O	*	
Citigroup 390 Greenwich Street New York, NY 10013	Re-marketing Agent CP-2	S	C	9	N				512,577	512,577	6,881	0	12/4/1997	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing Agent CP-2 and 3	S	C	9	N				1,051,842	1,051,842	14,642	0	12/4/1997	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing EMCP	S	C	9	N				933,118	933,118	27,164	0	3/4/2003	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-2	S	C	9	N				262,290	262,290	16,298	0	6/28/2001	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-3	S	C	9	N				623,912	623,912	1,675	0	12/4/1997	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Escrow Agent POCR/CASP & LMEI Funds	S	C	9	N				555,794	555,794	14,245	0	5/30/1996	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Revolving Line of Credit 2015	S	C	9	N			2	5,719,333	2,075,131	0	3,644,202	1/15/2015	O	1/15/2017	
Morgan Stanley 1221 Avenue of the Americas New York, NY 10020	Re-marketing Agent CP-1	S	C	9	N			7	359,631	359,631	0	0	3/31/2009	O	*	
RBC Capital Markets ** 1211 Avenue of the Americas New York, NY 10036	Re-marketing Agent CP-1	S	C	9	N				635,828	635,828	56,313	0	7/14/1994	O	*	
FINANCE TOTALS									13,355,417	9,711,215	225,887	3,644,202				

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
July 26, 2016**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R O A	N P A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2015	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
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NOTES:

* Contract continues until terminated by NYPA or Counterparty upon specified notice

** Expense History only available from 1997

ACQUISITION AND DISPOSAL OF REAL PROPERTY **January - June 2016**

Section 2896 of the Public Authorities Law (PAL) requires a report setting out all real property transactions of the Authority over a given reporting period. Such report shall consist of a list and full description of all real property disposed of during such period. The report shall contain the price received by the Authority and the name of the purchaser. There is no monetary threshold, so all disposals regardless of value need to be reported. In addition, acquisitions and leasing transactions are also included in this report. All acquisitions and dispositions reported herein were approved by the Authority's Trustees and/or are consistent with current Trustee-approved Expenditure Authorization Procedures. The reporting period is January 1 – June 30, 2016.

I. ACQUISITIONS

1.) Acquisitions by Deed or Easement:

Jane A. Babbie - Acquisition of 1.6 acres in the Town of Plattsburgh, County of Clinton (Map No. CL-1507, Parcel No. 1507) in support of the PV-20 Transition Station relocation. The consideration for this transaction was \$8,000.00. The warranty deed was recorded on June 14, 2016.

Office of General Services – During this reporting period NYPA Real Estate renewed an existing easement with the New York State Office of General Services for the operation and maintenance of underwater electrical conduits situated in the Hudson River as part of the Marcy-South Transmission Project in the Town of Newburgh, Orange County and the Town of Wappinger, Dutchess County. The term of this easement is from January 11, 2016- August 31, 2039. The consideration was \$103,495.00. The easement was approved by the Trustees on September 19, 2015 and recorded in both counties on June 28, 2016.

2.) Danger Tree Permits:

During this reporting period, the Authority acquired 138 danger tree permits. These rights allow the Authority to eliminate dangerous vegetation which is critical to the safe operation of the New York State transmission grid. The transmission facilities covered by these danger tree permits include the Niagara-Adirondack, Fitz-Edic, Moses-Willis, and Gilboa-New Scotland.

II. DISPOSITIONS

1.) Dispositions by Deed or Easement:

None this reporting period.

2.) Land Use Permits:

During this reporting period, the real estate group issued 18 land use permits for use of the Authority's real property, both fee-owned and held by easement:

LAND USE PERMITS			
Permit No.	Town/ Issue Date	Permittee	Purpose
CEC-15-193P	Russia 1/27/2016	Adirondack Foothills Rotary, Inc.	Utilize NYPA's boat launch on the Hinckley Reservoir from February 21- February 28th, for a fishing tournament on the 28th.
MS-15-194P	Delhi 1/6/2016	New York State Gas & Electric Corporation and ABB, Inc.	Remove spoils and debris placed by ABB, Inc. under Authority-owned transmission lines.
MS-16-254P	Otego 3/14/2016	Gutchess Lumber Company	Transport harvested timber over and across portions of property under the jurisdiction of Authority.
MSU-16-340P	Grieg 5/18/2016	Doug Tiffany	Remove a mound of earth on or across land owned by Permittee and under the jurisdiction of Authority.
MWP-15-192P	Chateauguy 2/8/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Perform soil test borings and other related tests and samples within the Authority's Willis Substation.
MWP-16-294P	Chateauguy 4/29/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Construct and install access roads and underground collection and distribution lines for the purpose of transporting materials to various turbine sites.
MWP-16-369P	Chateauguy 4/29/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Remove, repair, and replace existing substation equipment and foundations in support of construction of new interconnect facilities within the Authority's Willis Substation.
NATL-15-195P	Verona 4/18/2016	Thomas and Jon Williams	Install drainage tile for agricultural purposes.
NATL-16-273P	Marcy 3/18/2016	National Grid	Expand its Edic Substation approximately fifty feet on the North and West sides and to carry out site preparation and re-grading to erect fencing thereon.
NATL-16-297P	Henrietta 4/5/2016	Rochester Gas & Electric	Construct, install, maintain, and remove temporary access roads for the purpose of transporting materials and equipment to the construction area of their Station 80 345kV Fifth Bay Expansion project.

NATL-16-312P	Henrietta 4/27/2016	Rochester Gas & Electric	Construct, install, operate, maintain, repair, replace, and remove a 15kV distribution line.
NPP-15-218P	Buffalo 2/3/2016	Erie Canal Harbor Development Corporation	Construct, reconstruct, install, operate, and maintain, dedicated docks and an access gangway with a waiting area for riders for the establishment of the "Queen City Bike Ferry".
NPP-15-265P	Niagara Falls 2/29/2016	Panamerican Consultants Inc.	Access to perform shovel testing as part of an archeological investigation.
NPP-16-317P	Lewiston 4/4/2016	Niagara Falls Bridge Commission	Access for a laydown and staging area for construction equipment during the sandblasting and repainting of Permittee's Lewiston-Queenston Bridge.
SLPP-16-248P	Louisville 2/5/2016	Majestic Fireworks	Access to the Lake St. Lawrence Yacht club for a fireworks display for the "Winter Chill" event.
SLPP-16-325P	Waddington 4/18/2016	Town of Waddington	Install and maintain a gate at the Iroquois Dam entrance.
SLPP-16-365P	Massena 6/16/2016	Arcadis of New York, Inc.	Perform environmental sampling to comply with the Environmental Protection Agency's record of decision.
WPO-15-57P	White Plains 6/27/2016	New York State Department of Economic Development	Use a portion of the 9 th floor in the building known as the Clarence D. Rappleyea Office Building for office purposes.

III. LEASING

None this reporting period.

IV. ST. LAWRENCE RELICENSING

1.) St. Lawrence Lands Program:

On October 31, 2001, the Authority filed an application for a new license, pursuant to Sections 4(e) and 15 of the Federal Power Act for the continued operation and maintenance of the 912 megawatt (MW) St. Lawrence/FDR Power Project. On February 6, 2003, the Authority filed a "Comprehensive Accord" (Settlement Agreement). On October 23, 2003, the Federal Energy Regulation Commission (hereinafter "FERC") issued an "Order Approving Settlement Agreements, Dismissing Complaint and Issuing New License" in which FERC *inter alia* approved the Settlement Agreement.

As part of the Settlement Agreement, the Authority agreed to several changes to the Project boundary. These proposed changes removed approximately 1,340 acres from the Project. Approximately 599 acres of the removed lands are intended to be conveyed

either to adjoining landowners or to the affected local municipality, if interested. For all conveyed lands, the Authority retains flowage and access easements, to provide necessary rights to traverse conveyed lands for Project-related activities.

DEEDS FILED						
NYPA Surplus Map No.	NYPA Surplus Parcel No.	Current Owner Name	Acreage	Appraisal Value	Filing Date	Town
1165C	8152	Oscar and Nicole Zeledon	.05	\$500.00	1/15/2016	Waddington
1155C	8286	Michele Mayette and Paul Jones	.12	\$200.00	1/15/2016	Waddington
1165C	8351	David and Tracey Putney	.01	\$50.00	3/25/2016	Waddington
1173C	8440	Pat Curran	.17	\$2,550.00	3/29/2016	Louisville
1132C	8582	Patrick D. Carroll	.02	\$300.00	4/19/2016	Louisville
1147C	8214	Randy and Cindy Deshaies	.13	\$2,300.00	4/19/2016	Waddington
1170C	8657	Town of Waddington	.65	\$1.00	5/12/2016	Waddington
1173C	8442	David and Micheline Cappione	.16	\$2,700.00	5/12/2016	Louisville
1155C	8288	Ronald P. McDougall	.10	\$100.00	5/19/2016	Waddington
1155C	8289	Ronald P. McDougall	.88	\$700.00	5/19/2016	Waddington
1174C	8451	Brenda B. Green	.21	\$3,150.00	5/26/2016	Louisville

During this period 11 deeds were finalized and recorded in the County Clerk's office. To date, 526 of the 599 acres have been conveyed. Of the approximately 520 private parcels to be conveyed, approximately 461 transactions have been completed. The remaining properties have been offered to the landowners or municipalities as agreed. In the majority of these cases the landowners or municipalities have indicated that they do not wish to acquire the properties in question.

PROCUREMENT CONTRACTS SUMMARY **January - June 2016**

In accordance with the Procurement Guidelines, “procurement contracts” are contracts for the acquisition of goods and/or services in the actual or estimated amount of \$5,000 or more. Such goods and/or services are those necessary to support the Authority’s White Plains office, facilities, operations and maintenance (“O&M”) and capital projects, including but not limited to, goods and commodities, major electrical equipment, construction, maintenance work and other services.

The following is a summary of all procurement contracts including multi-year contracts awarded through June 30, 2016. These contracts have been active during 2016 and are \$5,000 or greater in value. There are 1,775 such contracts with a total estimated value of more than \$3.5 billion not including fossil fuel or corporate finance expenditures covered in Sections 2b-5 and 2b-6 of this report. Total expenditures thus far in 2016 have exceeded \$223 million for these contracts.

The following is a breakdown of the total number of active contracts, excluding fossil fuel and corporate finance contracts, by contract type:

- 10% of these contracts are for Construction Services;
- 38% are for the purchase of Equipment and Commodities;
- 2% are for Architectural and Engineering Services;
- 2% are for Legal Services;
- 17% are for Personal Service contracts such as professional consulting services;
- 31% are for Non-Personal Service contracts such as maintenance, technicians, contracted personnel and repairs.

Based on the total value of the contracts included in this summary (\$3.5 billion), approximately 99% of contracts (with a total contract value of approximately \$3.5 billion), were competitively bid. Thus far in 2016, approximately 1% of contracts (with a total contract value of approximately \$37 million), were sole/single-source awards, which included over \$2 million in Minority- and Women-owned Business Enterprises (MWBES), Service-Disabled Veteran-Owned Businesses (SDVOBs) and NYS Small Businesses contract awards. Sole/single-source awards also included, but were not limited to, the purchase of highly specialized spare parts and services from original equipment manufacturers, procurement of services on an emergency basis and proprietary sources.

DISPOSAL OF PERSONAL PROPERTY **January – June 2016**

2016 YTD Report of Disposal of Personal Property

Public Authorities Law (“PAL”) § 2896, enacted as part of the Public Authorities Accountability Act of 2005 (“PAAA”), as amended by the Public Authorities Reform Act of 2009 (“PARA”), requires the Authority to prepare a report, not less frequently than annually, listing all Personal Property in excess of \$5,000 in value that was disposed of during the reporting period. Furthermore, pursuant to Subsection C.5 of the Authority’s Governance Committee Charter relating to Reports, the Vice President of Procurement is required to report to the Committee at all regularly scheduled meetings. To that end, the 2016 YTD Report of Disposal of Personal Property over \$5,000 in value is attached. The description of the property, purchaser’s name and price received by the Authority, as required by PAL § 2896, will be presented in the official 2016 Annual Report of Disposal of Personal Property for review and approval by the full Board of Trustees at their March 2017 meeting, referenced in the Authority’s § 2800 Annual Report and included in other filings with various State entities, in compliance with applicable law. The sale price and other additional data (such as fair market value, date of transaction, full address of purchaser, etc.) required by the Authorities Budget Office (“ABO”) will be included in the 2016 Public Authorities Reporting Information System (“PARIS”) Annual Report of Personal Property Disposal for submittal to the ABO by March 31, 2017.

FACILITIES and WPO – First and Second Quarter Activity and YTD Summary

There were no reportable Personal Property Disposal transactions over \$5,000 in value conducted by or on behalf of the Facilities or the White Plains Office, as noted on page 1 of the attached Report.

FLEET – First and Second Quarter Activity, YTD Summary and Subtotal

During the reporting period, the Authority received one Fleet-related Trade-in credit for an ATV – Piston Bully, in the amount of \$110,000, which was applied toward the purchase of another vehicle, as further set forth on page 2 of the attached Report. The Trade-in value (reported as “Sale Price” and “Price Received by the Authority”) was \$110,000.

The Authority also participated in one Fleet-related auction conducted on behalf of the Authority’s Fleet Operations Division by the firm Auctions International, Inc. (of Buffalo, NY) on June 25, 2016 at L&L Storage in Utica, NY. A review / reconciliation of the results and documentation from this auction, which consisted of both a physical presence as well as an online component, is currently in progress. The results will be included in the next Report to the Governance Committee.

In summary, the **2016 YTD Fleet Total “Price Received by the Authority”, in this case for the Trade-in credit over \$5,000, was \$110,000.**

Grand Total as of 06/30/16

As summarized on page 2 of the attached Report, the **2016 YTD Grand Total “Price Received by the Authority” for all Personal Property in excess of \$5,000 was \$110,000.**

POWER AUTHORITY OF THE STATE OF NEW YORK
2016 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000

DESCRIPTION	PURCHASER	SALE PRICE	PRICE RECEIVED by the Authority
NO REPORTABLE TRANSACTIONS			

SUBTOTAL: \$ 0 \$ 0

POWER AUTHORITY OF THE STATE OF NEW YORK
2016 YTD REPORT OF DISPOSAL OF PERSONAL PROPERTY OVER \$5,000
FLEET OPERATIONS

DESCRIPTION	PURCHASER	SALE PRICE	Transportation and Other Fees	PRICE RECEIVED * by the Authority
TRADE-IN CREDIT FOR 14XT52 ATV - PISTON BULLY	MOHAWK INDUSTRIAL WERKS LLC	\$ 110,000.00	\$ 0	\$ 110,000.00
JUNE 25, 2016 FLEET AUCTION	REVIEW OF RESULTS IN PROGRESS			
	FLEET SUBTOTAL:	\$ 110,000.00	\$ 0	\$ 110,000.00
	+ SUBTOTAL Page 1:	<u>\$ 0</u>	--	<u>\$ 0</u>
	GRAND TOTAL:	<u>\$ 110,000.00</u>	\$ 0	<u>\$ 110,000.00</u>

* Sale Price less transportation and other costs. Includes items where the Sale Price and/or the estimated Fair Market Value exceeded \$5,000.

SUPPLIER DIVERSITY PROGRAM (SDP)
January – June 2016

In the quarter ending June 30, 2016, NYPA awarded \$12.8 million or 22.1% of our reportable expenditures to New York State-certified Minority and Women-Owned Business Enterprises (MWBEs). From January 2016 through June 2016, the Authority awarded \$27.9 million or 21.6% of our reportable expenditures to New York State-certified MWBEs. This figure includes both direct contracts and subcontracts, including construction and energy efficiency-related work. Thirty percent (30%) MWBE participation goals remain in effect for all New York State agencies and authorities, however, the Authority remains challenged in achieving these goals. Empire State Development recognizes NYPA's unique position and challenges as an energy producing utility and continues to work with NYPA in improving goal attainment.

It should be noted that during the first six (6) months of calendar year 2016, Treasury's transactions with three (3) different NYS-certified MWBE financial dealers totaled over \$63 million in principal sales and purchases for the Authority. Additionally three (3) NYS-certified SDVOB financial dealers totaled over \$23 million in principal sales and purchases for the Authority.

The Service-Disabled Veteran-Owned Business (SDVOB) utilization for April - June 2016 is \$161K with approximately \$500K expended since January 2016. To date the Authority has contracted over \$2 million with NYS-certified SDVOBs and our participation continues to grow. As the program evolves, target areas will expand to afford even greater procurement opportunities for the SDVOB community. The 2016-2017 fiscal year SDVOB target of \$21 million represents an aggressive 300% increase over last fiscal year.

INVENTORY STATISTICS
January - June 2016

Facility	2016	2015
Niagara	18,146,386 ¹	20,968,632
St. Lawrence	14,016,080 ²	11,907,971
Blenheim-Gilboa	8,516,384	8,525,315
Clark Energy Center	6,285,037	5,416,241
Poletti Project	9,053,958	8,228,704
Flynn Project	7,083,189 ³	13,629,851
500 MW Project	25,936,090	25,324,561
Total Stock Value	\$ 89,037,124	\$ 93,109,756

¹ Includes \$2.0 million reduction for NIA Dual Voltage Transformer installed in RM Unit 5 to replace the fire damaged transformer.

² Includes \$1.6 million for STL net purchases of:
 \$800K for Headgate Motor Control Panels
 \$284K for 765KV Disconnect Switches & Lattice Structure Supports
 \$272K for Wood Poles – 70 & 75 Ft
 \$172K for Reinhausen Transducer
 \$ 66K for Lubron Bushings

³ Includes \$6.2 million reduction for materials issued to support Flynn's 2015 major outage:
 \$1.305 million for Turbine Inner Casing Replacement, and
 \$4.258 million for Turbine Blades and Vanes
 \$0.653 million for Mixing Casing

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y A	M A	R A	O A	P A	M E	B S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-1990-33	Northville Industries Corp. NIC 25 Melville Park Road Melville NY 117470398	Oil Storage Agreement	E	1	9	N	N				14,472,698	14,472,698	331,475		4/1/1994		*	
FD-1990-34	Northville Industries Corp. NIC 25 Melville Park Road Melville NY 117470398	Oil Storage Agreement	E	1	9	N	N				4,448,757	4,448,757	88,471		10/1/1993		9/30/2018	
FD-2002-11	PSEG EnergyResourcesTrade 80 Park Plaza Floor T-19 Newark NJ 07102	NAESB Agreement for Natural Gas	E	B	9	F	N		34		11,017,721	11,017,721	0		11/1/2002		*	
FD-2003-09	J. Aron and Company 85 Broad Street New York NY 10004	NAESB Agreement for Natural Gas	E	B	9	N	N		34		83,241,402	83,241,402	0		4/22/2003		*	
FD-2003-10	BP Energy Company 201 Helios Way Houston TX 77079	NAESB Agreement for Natural Gas	E	B	9	F	N		34		208,004,581	208,004,581	1,361,624		10/1/2004		*	
FD-2003-12	Exelon Generation Company, LLC 100 Constellation Way Baltimore MD 21202	NAESB Agreement for Natural Gas	E	B	9	F	N		34		55,860,651	55,860,651	0		6/9/2003		*	
FD-2003-14	Colonial Energy Inc. 3975 Fair Ridge Drive Fairfax VA 22033	NAESB Agreement for Natural Gas	E	B	9	F	N		34		502,327,836	502,327,836	4,013,528		7/1/2003		*	
FD-2003-15	Virginia Power Energy Mktg P.O. Box 25773 Richmond VA 23260	NAESB Agreement for Natural Gas	E	B	9	F	N		34		629,265,426	629,265,426	0		7/11/2003		*	
FD-2004-08	Shell Energy North America (US), L.P. 1000 Main Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N		34		77,557,224	77,557,224	0		4/1/2004		*	
FD-2005-12	NJR Energy Services Co 1415 Wyckoff Road Wall NJ 07719	NAESB Agreement for Natural Gas	E	B	9	F	N		34		418,521,889	418,521,889	8,062,731		9/1/2005		*	
FD-2006-07	Texas Gas Transmission 3800 Frederica Street Owensboro KY 42304	Firm Gas Transportation Agreement	E	1	9	F	N				31,105,774	31,105,774	769,022		7/1/2006		10/31/2016	
FD-2006-08	Dominion Transmission 120 Tredegar Street Richmond VA 23219	Firm Gas Transportation Agreement	E	1	9	F	N				24,693,613	24,693,613	1,003,438		7/1/2006		10/31/2016	
FD-2006-09	Transco P.O. BOX 201371 Houston TX 77216	Firm Gas Transportation Agreement	E	1	9	F	N				15,475,218	15,475,218	776,934		8/4/2006		4/1/2017	
FD-2007-10	US Power Gen 18-01 20th Avenue Astoria NY 11105	Oil Delivery Labor Fees	E	1	9	N	N				60,771	60,771	0		7/1/2006		*	
FD-2008-02	CIMA Energy, Ltd 100 Waugh Houston TX 77007	NAESB Agreement for Natural Gas	E	B	9	F	N		34		14,597,304	14,597,304	0		3/1/2008		*	
FD-2008-05	Sequent Energy Mgmt LP 1200 Smith Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N		34		36,565,826	36,565,826	7,820		3/1/2008		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T E	Y A	M A	R A	O A	P A	M E	B S	D	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2008-06	Macquarie Energy LLC 500 Dallas Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			47,096,447	47,096,447	0		7/1/2008		*	
FD-2008-09	Con Edison 4 Irving Place New York NY 10003	LDC Agreement	E	1	9	N	N					26,148,341	26,148,341	(193,251)		8/1/2008		06/30/16	
FD-2008-10	United Energy Trading, LLC 215 Union Boulevard Lakewood CO 80228	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			158,316,320	158,316,320	0		11/19/2008		*	
FD-2008-13	KeySpan Gas East Corp dba National Grid 100 E. Old Country Road Hickville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-14	The Brooklyn Union Gas Company dba NationalGridNY 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-15	Boston Gas Company dba National Grid 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2008-16	Colonial Gas Company dba National Grid 100 E. Old Country Road Hicksville NY 11801	NAESB Agreement for Natural Gas	E	B	9	N	N	N	34			0	0	0		12/1/2008		*	
FD-2009-07	Conoco Phillips Company 600 North Dairy Ashford Houston TX 77079	NAESB Agreement for Natural Gas	E	1	9	F	N	N	34			33,205,147	33,205,147	835,638		5/1/2009		*	
FD-2009-08	NextEra Energy Power Marketing, LLC 700 Universe Blvd Juno Beach FL 33408	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			0	0	0		12/1/2009		*	
FD-2010-02	ENSTOR Energy Services, LLC 20329 State Highway 249 Houston TX 77070	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			17,700,034	17,700,034	219,800		8/9/2010		*	
FD-2011-01	BG Energy Merchants, LLC 811 Main Street Houston TX 77002	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			79,245,677	79,245,677	0		3/1/2011		*	
FD-2011-06	EDF Trading North America, LLC 4700 West Sam Houston Houston TX 77041	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			179,209,979	179,209,979	5,533,391		6/1/2011		*	
FD-2011-10	Tenaska Gas Storage, LLC 14302 FNB Parkway Omaha NE 68154	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			1,251,315	1,251,315	0		12/1/2011		*	
FD-2011-11	Statoil Natural Gas, LLC 120 Long Ridge Road Stamford CT 06902	NAESB Agreement for Natural Gas	E	B	9	F	N	N	34			15,395,827	15,395,827	493,109		4/18/2012		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O P A	M W E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2012-02	Repsol Energy North America Corporation 2455 Technology Forest Rd The Woodlands TX 77381	NAESB Agreement for Natural Gas	E	B	9	F	N	34	37,422,391	37,422,391	695,858		11/13/2012		*	
FD-2013-06	Chesapeake Energy Marketing, LLC P.O. Box 18496 Oklahoma City OK 73154-0496	NAESB Agreement for Natural Gas	E	B	9	F	N	34	17,169,926	17,169,926	4,858,321		5/28/2013		*	
FD-2013-08	Saybolt LP P.O. Box 844640 Dallas TX 752844640	Oil Inspection Agreement	S	B	9	N	N		33,338	33,338	5,909		1/1/2014		12/31/2016	
FD-2014-08	Spark Energy Gas, LLC 12140 Wickchester Lane Houston TX 77079	NAESB Agreement for Natural Gas	E	B	9	F	N	34	223,990,082	223,990,082	12,525,259		2/1/2014		*	
FD-2014-12	EQT Energy, LLC 625 Liberty Ave Pittsburgh PA 15222-3111	NAESB Agreement for Natural Gas	E	B	9	F	N	34	0	0	0		5/1/2014		*	
FD-2014-13	East Coast Power and Gas, LLC 340 Jackson Avenue Bronx NY 10454	NAESB Agreement for Natural Gas	E	B	9	N	N	34	0	0	0		5/16/2014		*	
FD-2014-14	National Grid - NY 1 Metrotech Centre Brooklyn NY 11201	LDC Agreement	E	1	9	N	N		3,278,420	3,278,420	818,523		5/30/2014		5/31/2017	
FD-2014-15	National Grid - LI 100 East Old Country Road Hicksville NY 11801	LDC Agreement (Brentwood)	E	1	9	N	N		1,143,161	1,143,161	106,237		5/30/2014		5/31/2017	
FD-2014-16	Pacific Summit Energy LLC 2010 Main Street Irvine CA 92614	NAESB Agreement for Natural Gas	E	B	9	F	N	34	34,532,552	34,532,552	3,665,679		8/11/2014		*	
FD-2015-03	Cabot Oil & Gas Corporation 840 Gessner Road Houston TX 77024-4152	NAESB Agreement for Natural Gas	E	B	9	F	N	34	2,439,304	2,439,304	0		3/2/2015		*	
FD-2015-04	National Grid - LI 100 East Old Country Road Hicksville NY 11801	LDC Agreement (Flynn)	E	1	9	N	N		2,266,164	2,266,164	922,817		1/1/2015		3/31/2017	
FD-2015-05	DTE Energy Trading, Inc. 414 South Main Street Ann Arbor MI 48104	NAESB Agreement for Natural Gas	E	B	9	F	N	34	10,356,777	10,356,777	8,040,746		8/14/2015		*	
FD-2015-07	Definite Energy Group 575 Lexington Ave New York NY 10022	NAESB Agreement for Natural Gas	E	B	9	N	3	34	261,478	261,478	258,948		10/1/2015		*	
FD-2015-10	Direct Energy Business Marketing, LLC 194 Wood Ave South Iselin NJ 08830	NAESB Agreement for Natural Gas	E	B	9	F	N	34	0	0	0		12/14/2015		*	
FS-1994-17	Merrill Lynch Commodities, Inc. 20 East Greenway Plaza Houston TX 77046	NAESB Agreement for Natural Gas	E	B	9	F	N	34	275,761,550	275,761,550	33,980		7/1/1994		*	

**POWER AUTHORITY OF THE STATE OF NEW YORK
FOSSIL FUELS ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-5
July 26, 2016**

CONTRACT NUMBER	PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O P A	M P A	B E	I S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
FD-2001-23	Sempra 58 Commerce Road Stamford, CT 06902	NAESB Agreement for Natural Gas	E	B	9	F	N	34		168,290,671	168,290,671	0		12/1/2001	C	*	3/31/2016
FD-2004-09	Southwest Energy LP Two Greenway Plaza Houston, TX 77046	NAESB Agreement for Natural Gas	E	B	9	F	N	34		180,117,537	180,117,537	0		6/1/2004	C	*	3/31/2016
FD-2005-02	Boss Energy Ltc 20445 State Hwy 249 Houston, TX 77070	NAESB Agreement for Natural Gas	E	B	9	F	N	34		73,839,766	73,839,766	0		1/25/2005	C	*	3/31/2016
FD-2006-03	UBS AG / UBS Energy LLC 677 Washington Blvd Stamford, CT 06901	NAESB Agreement for Natural Gas	E	B	9	F	N	34		126,500,213	126,500,213	0		7/28/2006	C	*	3/31/2016
FD-2006-05	Petrocom Ventures Ltd 1616 S. Voss Suite 945 Houston, TX 77057	NAESB Agreement for Natural Gas	E	B	9	F	N	34		44,715,916	44,715,916	0		7/21/2006	C	*	3/31/2016
FD-2008-01	eCORP Energy Marketing 10000 Memorial Houston, TX 77024-3410	NAESB Agreement for Natural Gas	E	B	9	F	N	34		72,450	72,450	0		2/1/2008	C	*	3/31/2016
FD-2008-12	eServices LLC 4461 Cox Road Suite 113 Glenn Allen, VA 23060	NAESB Agreement for Natural Gas	E	B	9	F	N	34		520,725	520,725	0		12/1/2008	C	*	3/31/2016
FD-2007-09	Inupiat Energy Marketing, LLC 5373 W. Alabama Houston TX 77056	NAESB Agreement for Natural Gas	E	B	9	F	N	34		148,511,468	148,511,468	0		3/21/2007	C	*	4/15/2016
FD-2011-02	Yaka Energy, LLC 46411 Timine Way Pendleton OR 97801	NAESB Agreement for Natural Gas	E	B	9	F	N	34		12,266,833	12,266,833	0		3/1/2011	C	*	5/31/2016
FD-2010-01	JLA Energy LLC Two Riverway Houston TX 77056	NAESB Agreement for Natural Gas	E	B	9	F	N	34		1,286,927	1,286,927	0		2/1/2010	C	*	6/24/2016
FUELS TOTALS										4,049,563,424	4,049,563,424	55,236,004	0				

NOTE:

* Contract continues until terminated by NYPA or counterparty upon specified notice

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
July 26, 2016**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R A	O A	M P A	B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2015	CONTRACT BALANCE	DATE OF CONTRACT	O C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee/Paying Agent Services on Bonds	S	C	9	N				491,575	491,575	9,950	0	2/24/1998	O	*	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- ARTN	S	C	9	N				275,705	275,705	100	0	9/2/2003	C	3/1/2020	
Bank of New York (formerly JPMorgan) 101 Barclay Street New York, NY 10286	Trustee- Commercial Paper	S	C	9	N				200,177	200,177	16,775	0	10/2/2006	O	*	
Barclays Capital (assigned from Lehman Bros.) ** 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-1	S	C	9	N				1,722,860	1,722,860	61,845	0	7/14/1994	O	*	
Barclays Capital (assigned from Lehman Bros.) 745 Seventh Avenue New York, NY 10019	Re-marketing Agent CP-3	S	2	9	N				10,775	10,775	0	0	6/26/2008	O	*	
Citigroup 390 Greenwich Street New York, NY 10013	Re-marketing Agent CP-2	S	C	9	N				512,577	512,577	6,881	0	12/4/1997	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing Agent CP-2 and 3	S	C	9	N				1,051,842	1,051,842	14,642	0	12/4/1997	O	*	
Goldman, Sachs & Co. 85 Broad Street New York, NY 10004-2456	Re-marketing EMCP	S	C	9	N				933,118	933,118	27,164	0	3/4/2003	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-2	S	C	9	N				262,290	262,290	16,298	0	6/28/2001	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Re-marketing Agent CP-3	S	C	9	N				623,912	623,912	1,675	0	12/4/1997	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Escrow Agent POCR/CASP & LMEI Funds	S	C	9	N				555,794	555,794	14,245	0	5/30/1996	O	*	
JPMorgan Chase 270 Park Avenue New York, NY 10017-2070	Revolving Line of Credit 2015	S	C	9	N			2	5,719,333	2,075,131	0	3,644,202	1/15/2015	O	1/15/2017	
Morgan Stanley 1221 Avenue of the Americas New York, NY 10020	Re-marketing Agent CP-1	S	C	9	N			7	359,631	359,631	0	0	3/31/2009	O	*	
RBC Capital Markets ** 1211 Avenue of the Americas New York, NY 10036	Re-marketing Agent CP-1	S	C	9	N				635,828	635,828	56,313	0	7/14/1994	O	*	
FINANCE TOTALS									13,355,417	9,711,215	225,887	3,644,202				

**POWER AUTHORITY OF THE STATE OF NEW YORK
CORPORATE FINANCE ACTIVITY
JANUARY - JUNE 2016
REQUIRED BY N.Y. PUBLIC AUTHORITIES LAW, SECTION 2879**

**Exhibit 2b-6
July 26, 2016**

PROVIDER NAME	CONTRACT DESCRIPTION	T Y P E	M O A	R O A	N P A	O P A	M W B E	B I D S	TOTAL CONTRACT AMOUNT	TOTAL EXPENDED TO DATE	AMOUNT EXPENDED 2015	CONTRACT BALANCE	DATE OF CONTRACT	O \ C	PROJ COMPLETE DATE	DATE CONTRACT COMPLETE
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NOTES:

* Contract continues until terminated by NYPA or Counterparty upon specified notice

** Expense History only available from 1997

ACQUISITION AND DISPOSAL OF REAL PROPERTY **January - June 2016**

Section 2896 of the Public Authorities Law (PAL) requires a report setting out all real property transactions of the Authority over a given reporting period. Such report shall consist of a list and full description of all real property disposed of during such period. The report shall contain the price received by the Authority and the name of the purchaser. There is no monetary threshold, so all disposals regardless of value need to be reported. In addition, acquisitions and leasing transactions are also included in this report. All acquisitions and dispositions reported herein were approved by the Authority's Trustees and/or are consistent with current Trustee-approved Expenditure Authorization Procedures. The reporting period is January 1 – June 30, 2016.

I. ACQUISITIONS

1.) Acquisitions by Deed or Easement:

Jane A. Babbie - Acquisition of 1.6 acres in the Town of Plattsburgh, County of Clinton (Map No. CL-1507, Parcel No. 1507) in support of the PV-20 Transition Station relocation. The consideration for this transaction was \$8,000.00. The warranty deed was recorded on June 14, 2016.

Office of General Services – During this reporting period NYPA Real Estate renewed an existing easement with the New York State Office of General Services for the operation and maintenance of underwater electrical conduits situated in the Hudson River as part of the Marcy-South Transmission Project in the Town of Newburgh, Orange County and the Town of Wappinger, Dutchess County. The term of this easement is from January 11, 2016- August 31, 2039. The consideration was \$103,495.00. The easement was approved by the Trustees on September 19, 2015 and recorded in both counties on June 28, 2016.

2.) Danger Tree Permits:

During this reporting period, the Authority acquired 138 danger tree permits. These rights allow the Authority to eliminate dangerous vegetation which is critical to the safe operation of the New York State transmission grid. The transmission facilities covered by these danger tree permits include the Niagara-Adirondack, Fitz-Edic, Moses-Willis, and Gilboa-New Scotland.

II. DISPOSITIONS

1.) Dispositions by Deed or Easement:

None this reporting period.

2.) Land Use Permits:

During this reporting period, the real estate group issued 18 land use permits for use of the Authority's real property, both fee-owned and held by easement:

LAND USE PERMITS			
Permit No.	Town/ Issue Date	Permittee	Purpose
CEC-15-193P	Russia 1/27/2016	Adirondack Foothills Rotary, Inc.	Utilize NYPA's boat launch on the Hinckley Reservoir from February 21- February 28th, for a fishing tournament on the 28th.
MS-15-194P	Delhi 1/6/2016	New York State Gas & Electric Corporation and ABB, Inc.	Remove spoils and debris placed by ABB, Inc. under Authority-owned transmission lines.
MS-16-254P	Otego 3/14/2016	Gutchess Lumber Company	Transport harvested timber over and across portions of property under the jurisdiction of Authority.
MSU-16-340P	Grieg 5/18/2016	Doug Tiffany	Remove a mound of earth on or across land owned by Permittee and under the jurisdiction of Authority.
MWP-15-192P	Chateauguy 2/8/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Perform soil test borings and other related tests and samples within the Authority's Willis Substation.
MWP-16-294P	Chateauguy 4/29/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Construct and install access roads and underground collection and distribution lines for the purpose of transporting materials to various turbine sites.
MWP-16-369P	Chateauguy 4/29/2016	Jericho Rise Wind Farm LLC, a Delaware Limited Liability Company	Remove, repair, and replace existing substation equipment and foundations in support of construction of new interconnect facilities within the Authority's Willis Substation.
NATL-15-195P	Verona 4/18/2016	Thomas and Jon Williams	Install drainage tile for agricultural purposes.
NATL-16-273P	Marcy 3/18/2016	National Grid	Expand its Edic Substation approximately fifty feet on the North and West sides and to carry out site preparation and re-grading to erect fencing thereon.
NATL-16-297P	Henrietta 4/5/2016	Rochester Gas & Electric	Construct, install, maintain, and remove temporary access roads for the purpose of transporting materials and equipment to the construction area of their Station 80 345kV Fifth Bay Expansion project.

NATL-16-312P	Henrietta 4/27/2016	Rochester Gas & Electric	Construct, install, operate, maintain, repair, replace, and remove a 15kV distribution line.
NPP-15-218P	Buffalo 2/3/2016	Erie Canal Harbor Development Corporation	Construct, reconstruct, install, operate, and maintain, dedicated docks and an access gangway with a waiting area for riders for the establishment of the "Queen City Bike Ferry".
NPP-15-265P	Niagara Falls 2/29/2016	Panamerican Consultants Inc.	Access to perform shovel testing as part of an archeological investigation.
NPP-16-317P	Lewiston 4/4/2016	Niagara Falls Bridge Commission	Access for a laydown and staging area for construction equipment during the sandblasting and repainting of Permittee's Lewiston-Queenston Bridge.
SLPP-16-248P	Louisville 2/5/2016	Majestic Fireworks	Access to the Lake St. Lawrence Yacht club for a fireworks display for the "Winter Chill" event.
SLPP-16-325P	Waddington 4/18/2016	Town of Waddington	Install and maintain a gate at the Iroquois Dam entrance.
SLPP-16-365P	Massena 6/16/2016	Arcadis of New York, Inc.	Perform environmental sampling to comply with the Environmental Protection Agency's record of decision.
WPO-15-57P	White Plains 6/27/2016	New York State Department of Economic Development	Use a portion of the 9 th floor in the building known as the Clarence D. Rappleyea Office Building for office purposes.

III. LEASING

None this reporting period.

IV. ST. LAWRENCE RELICENSING

1.) St. Lawrence Lands Program:

On October 31, 2001, the Authority filed an application for a new license, pursuant to Sections 4(e) and 15 of the Federal Power Act for the continued operation and maintenance of the 912 megawatt (MW) St. Lawrence/FDR Power Project. On February 6, 2003, the Authority filed a "Comprehensive Accord" (Settlement Agreement). On October 23, 2003, the Federal Energy Regulation Commission (hereinafter "FERC") issued an "Order Approving Settlement Agreements, Dismissing Complaint and Issuing New License" in which FERC *inter alia* approved the Settlement Agreement.

As part of the Settlement Agreement, the Authority agreed to several changes to the Project boundary. These proposed changes removed approximately 1,340 acres from the Project. Approximately 599 acres of the removed lands are intended to be conveyed

either to adjoining landowners or to the affected local municipality, if interested. For all conveyed lands, the Authority retains flowage and access easements, to provide necessary rights to traverse conveyed lands for Project-related activities.

DEEDS FILED						
NYPA Surplus Map No.	NYPA Surplus Parcel No.	Current Owner Name	Acreage	Appraisal Value	Filing Date	Town
1165C	8152	Oscar and Nicole Zeledon	.05	\$500.00	1/15/2016	Waddington
1155C	8286	Michele Mayette and Paul Jones	.12	\$200.00	1/15/2016	Waddington
1165C	8351	David and Tracey Putney	.01	\$50.00	3/25/2016	Waddington
1173C	8440	Pat Curran	.17	\$2,550.00	3/29/2016	Louisville
1132C	8582	Patrick D. Carroll	.02	\$300.00	4/19/2016	Louisville
1147C	8214	Randy and Cindy Deshaies	.13	\$2,300.00	4/19/2016	Waddington
1170C	8657	Town of Waddington	.65	\$1.00	5/12/2016	Waddington
1173C	8442	David and Micheline Cappione	.16	\$2,700.00	5/12/2016	Louisville
1155C	8288	Ronald P. McDougall	.10	\$100.00	5/19/2016	Waddington
1155C	8289	Ronald P. McDougall	.88	\$700.00	5/19/2016	Waddington
1174C	8451	Brenda B. Green	.21	\$3,150.00	5/26/2016	Louisville

During this period 11 deeds were finalized and recorded in the County Clerk's office. To date, 526 of the 599 acres have been conveyed. Of the approximately 520 private parcels to be conveyed, approximately 461 transactions have been completed. The remaining properties have been offered to the landowners or municipalities as agreed. In the majority of these cases the landowners or municipalities have indicated that they do not wish to acquire the properties in question.